

**APPLICATION FOR EXEMPTION FROM AUDIT  
LONG FORM**

NAME OF GOVERNMENT  
ADDRESS

FOREST VIEW ACRES WATER DISTRICT  
7995 E. Prentice Avenue, Suite 103E  
Greenwood Village, CO 80111

For the Year Ended  
12/31/2019  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL  
FAX

Sue Blair  
303-481-4960  
sblair@crsofcolorado.com  
303-481-4961

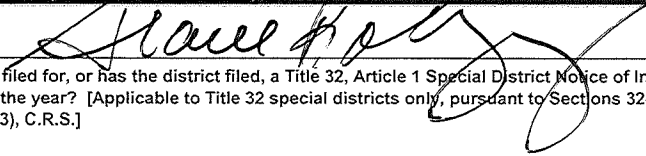
**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED  
RELATIONSHIP TO ENTITY

Diane Rodriguez  
Accountant  
Community Resource Services of Colorado  
7995 E. Prentice Avenue, Suite 103E, Greenwood Village, CO 80111  
303-381-4960  
2/21/2020  
Accountant

**PREPARER** (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

|                          |                          |                     |
|--------------------------|--------------------------|---------------------|
| YES                      | NO                       | If Yes, date filed: |
| <input type="checkbox"/> | <input type="checkbox"/> |                     |

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

| Line #              | Description  | Governmental Funds |       | Description  | Proprietary/Fiduciary Funds |       | Please use this space to provide explanation of any items on this page |
|---------------------|--|--------------------|-------|--|-----------------------------|-------|--|
|                     |  | Fund*              | Fund* |  | Enterprise                  | Fund* |  |
| <b>Assets</b>       |  |                    |       | <b>Assets</b>  |                             |       |  |
| 1-1                 | Cash & Cash Equivalents  | \$ -               | \$ -  | Cash & Cash Equivalents  | \$ 188,268                  | \$ -  |  |
| 1-2                 | Investments  | \$ -               | \$ -  | Investments  | \$ 574,221                  | \$ -  |  |
| 1-3                 | Receivables  | \$ -               | \$ -  | Receivables  | \$ 101,703                  | \$ -  |  |
| 1-4                 | Due from Other Entities or Funds   | \$ -               | \$ -  | Due from Other Entities or Funds   | \$ -                        | \$ -  |  |
|                     | All Other Assets [specify...]  | \$ -               | \$ -  | Other Current Assets   | \$ -                        | \$ -  |  |
| 1-5                 |  | \$ -               | \$ -  |  |                             |       |  |
| 1-6                 |  | \$ -               | \$ -  | Total Current Assets   | \$ 864,192                  | \$ -  |  |
| 1-7                 |  | \$ -               | \$ -  | Capital Assets, net (from Part 6-4)  | \$ 6,620,254                | \$ -  |  |
| 1-8                 |  | \$ -               | \$ -  | Other Long Term Assets [specify...]  | \$ -                        | \$ -  |  |
| 1-9                 |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 1-10                |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 1-11                | (add lines 1-1 through 1-10) TOTAL ASSETS  | \$ -               | \$ -  | (add lines 1-1 through 1-10) TOTAL ASSETS  | \$ 7,484,446                | \$ -  |  |
| 1-12                | TOTAL DEFERRED OUTFLOWS OF RESOURCES   | \$ -               | \$ -  | TOTAL DEFERRED OUTFLOWS OF RESOURCES   | \$ -                        | \$ -  |  |
| 1-13                | TOTAL ASSETS AND DEFERRED OUTFLOWS   | \$ -               | \$ -  | TOTAL ASSETS AND DEFERRED OUTFLOWS   | \$ 7,484,446                | \$ -  |  |
| <b>Liabilities</b>  |  |                    |       | <b>Liabilities</b>   |                             |       |  |
| 1-14                | Accounts Payable   | \$ -               | \$ -  | Accounts Payable   | \$ 65,434                   | \$ -  |  |
| 1-15                | Accrued Payroll and Related Liabilities  | \$ -               | \$ -  | Accrued Payroll and Related Liabilities  | \$ -                        | \$ -  |  |
| 1-16                | Accrued Interest Payable   | \$ -               | \$ -  | Accrued Interest Payable   | \$ -                        | \$ -  |  |
| 1-17                | Due to Other Entities or Funds   | \$ -               | \$ -  | Due to Other Entities or Funds   | \$ -                        | \$ -  |  |
| 1-18                | All Other Current Liabilities  | \$ -               | \$ -  | All Other Current Liabilities  | \$ -                        | \$ -  |  |
| 1-19                | TOTAL CURRENT LIABILITIES  | \$ -               | \$ -  | TOTAL CURRENT LIABILITIES  | \$ 65,434                   | \$ -  |  |
| 1-20                | All Other Liabilities [specify...]   | \$ -               | \$ -  | Proprietary Debt Outstanding (from Part 4-4)   | \$ 1,783,639                | \$ -  |  |
| 1-21                |  | \$ -               | \$ -  | Other Liabilities [specify...]:  | \$ -                        | \$ -  |  |
| 1-22                |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 1-23                |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 1-24                |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 1-25                |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 1-26                |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 1-27                |  | \$ -               | \$ -  |  | \$ -                        | \$ -  |  |
| 1-28                | (add lines 1-19 through 1-27) TOTAL LIABILITIES  | \$ -               | \$ -  | (add lines 1-19 through 1-27) TOTAL LIABILITIES  | \$ 1,849,073                | \$ -  |  |
| 1-29                | TOTAL DEFERRED INFLOWS OF RESOURCES  | \$ -               | \$ -  | TOTAL DEFERRED INFLOWS OF RESOURCES  | \$ 68,629                   | \$ -  |  |
| <b>Fund Balance</b> |  |                    |       | <b>Net Position</b>  |                             |       |  |
| 1-30                | Nonspendable Prepaid   | \$ -               | \$ -  | Net Investment in Capital Assets   | \$ 4,836,615                | \$ -  |  |
| 1-31                | Nonspendable Inventory   | \$ -               | \$ -  |  |                             |       |  |
| 1-32                | Restricted [specify...]  | \$ -               | \$ -  | Emergency Reserves   | \$ 2,500                    | \$ -  |  |
| 1-33                | Committed [specify...]   | \$ -               | \$ -  | Other Designations/Reserves  | \$ -                        | \$ -  |  |
| 1-34                | Assigned [specify...]  | \$ -               | \$ -  | Restricted   | \$ 99,961                   | \$ -  |  |
| 1-35                | Unassigned:  | \$ -               | \$ -  | Undesignated/Unreserved/Unrestricted   | \$ 627,668                  | \$ -  |  |
| 1-36                | Add lines 1-30 through 1-35<br>This total should be the same as line 3-33<br>TOTAL FUND BALANCE                                      | \$ -               | \$ -  | Add lines 1-30 through 1-35<br>This total should be the same as line 3-33<br>TOTAL NET POSITION                                      | \$ 5,566,744                | \$ -  |  |
| 1-37                | Add lines 1-28, 1-29 and 1-36<br>This total should be the same as line 1-13<br>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE | \$ -               | \$ -  | Add lines 1-28, 1-29 and 1-36<br>This total should be the same as line 1-13<br>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION | \$ 7,484,446                | \$ -  |  |

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

| Line #                         | Description   | Governmental Funds |       | Description   | Proprietary/Fiduciary Funds |       | Please use this space to provide explanation of any items on this page |
|--------------------------------|---|--------------------|-------|---|-----------------------------|-------|--|
|                                |   | Fund*              | Fund* |   | Enterprise                  | Fund* |  |
| <b>Tax Revenue</b>             |   |                    |       | <b>Tax Revenue</b>  |                             |       |  |
| 2-1                            | Property [include mills levied in Question 10-6]                              | \$ -               | \$ -  | Property [include mills levied in Question 10-6]                              | \$ 59,987                   | \$ -  |  |
| 2-2                            | Specific Ownership  | \$ -               | \$ -  | Specific Ownership  | \$ 7,295                    | \$ -  |  |
| 2-3                            | Sales and Use Tax   | \$ -               | \$ -  | Sales and Use Tax   | \$ -                        | \$ -  |  |
| 2-4                            | Other Tax Revenue [specify...]:   | \$ -               | \$ -  | Other Tax Revenue [specify...]:   | \$ -                        | \$ -  |  |
| 2-5                            |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |  |
| 2-6                            |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |  |
| 2-7                            |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |  |
| 2-8                            | <b>Add lines 2-1 through 2-7<br/>TOTAL TAX REVENUE</b>                        | \$ -               | \$ -  | <b>Add lines 2-1 through 2-7<br/>TOTAL TAX REVENUE</b>                        | \$ 67,282                   | \$ -  |  |
| 2-9                            | Licenses and Permits  | \$ -               | \$ -  | Licenses and Permits  | \$ -                        | \$ -  |  |
| 2-10                           | Highway Users Tax Funds (HUTF)  | \$ -               | \$ -  | Highway Users Tax Funds (HUTF)  | \$ -                        | \$ -  |  |
| 2-11                           | Conservation Trust Funds (Lottery)  | \$ -               | \$ -  | Conservation Trust Funds (Lottery)  | \$ -                        | \$ -  |  |
| 2-12                           | Community Development Block Grant   | \$ -               | \$ -  | Community Development Block Grant   | \$ -                        | \$ -  |  |
| 2-13                           | Fire & Police Pension   | \$ -               | \$ -  | Fire & Police Pension   | \$ -                        | \$ -  |  |
| 2-14                           | Grants  | \$ -               | \$ -  | Grants  | \$ -                        | \$ -  |  |
| 2-15                           | Donations   | \$ -               | \$ -  | Donations   | \$ -                        | \$ -  |  |
| 2-16                           | Charges for Sales and Services  | \$ -               | \$ -  | Charges for Sales and Services  | \$ 542,448                  | \$ -  |  |
| 2-17                           | Rental Income   | \$ -               | \$ -  | Rental Income   | \$ -                        | \$ -  |  |
| 2-18                           | Fines and Forfeits  | \$ -               | \$ -  | Fines and Forfeits  | \$ -                        | \$ -  |  |
| 2-19                           | Interest/Investment Income  | \$ -               | \$ -  | Interest/Investment Income  | \$ 12,723                   | \$ -  |  |
| 2-20                           | Tap Fees  | \$ -               | \$ -  | Tap Fees  | \$ 69,000                   | \$ -  |  |
| 2-21                           | Proceeds from Sale of Capital Assets  | \$ -               | \$ -  | Proceeds from Sale of Capital Assets  | \$ -                        | \$ -  |  |
| 2-22                           | All Other [specify...]:   | \$ -               | \$ -  | All Other [specify...]: Reimbursements  | \$ 13,851                   | \$ -  |  |
| 2-23                           |   | \$ -               | \$ -  | Electric credit & Misc  | \$ 1,075                    | \$ -  |  |
| 2-24                           | <b>Add lines 2-8 through 2-23<br/>TOTAL REVENUES</b>                          | \$ -               | \$ -  | <b>Add lines 2-8 through 2-23<br/>TOTAL REVENUES</b>                          | \$ 706,379                  | \$ -  |  |
| <b>Other Financing Sources</b> |   |                    |       | <b>Other Financing Sources</b>  |                             |       |  |
| 2-25                           | Debt Proceeds   | \$ -               | \$ -  | Debt Proceeds   | \$ -                        | \$ -  |  |
| 2-26                           | Developer Advances  | \$ -               | \$ -  | Developer Advances  | \$ -                        | \$ -  |  |
| 2-27                           | Other [specify...]:   | \$ -               | \$ -  | Other [specify...]:   | \$ -                        | \$ -  |  |
| 2-28                           | <b>Add lines 2-25 through 2-27<br/>TOTAL OTHER FINANCING SOURCES</b>          | \$ -               | \$ -  | <b>Add lines 2-25 through 2-27<br/>TOTAL OTHER FINANCING SOURCES</b>          | \$ -                        | \$ -  | <b>GRAND TOTALS</b>  |
| 2-29                           | <b>Add lines 2-24 and 2-28<br/>TOTAL REVENUES AND OTHER FINANCING SOURCES</b> | \$ -               | \$ -  | <b>Add lines 2-24 and 2-28<br/>TOTAL REVENUES AND OTHER FINANCING SOURCES</b> | \$ 706,379                  | \$ -  | \$ 706,379   |

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

| Line # | Description   | Governmental Funds |       | Description   | Proprietary/Fiduciary Funds |       | Please use this space to provide explanation of any items on this page |
|--------|---|--------------------|-------|---|-----------------------------|-------|--|
|        |   | Fund*              | Fund* |   | Enterprise                  | Fund* |  |
|        | <b>Expenditures</b>   |                    |       | <b>Expenses</b>   |                             |       |  |
| 3-1    | General Government  | \$ -               | \$ -  | General Operating & Administrative  | \$ -                        | \$ -  |  |
| 3-2    | Judicial  | \$ -               | \$ -  | Salaries  | \$ -                        | \$ -  |  |
| 3-3    | Law Enforcement   | \$ -               | \$ -  | Payroll Taxes   | \$ -                        | \$ -  |  |
| 3-4    | Fire  | \$ -               | \$ -  | Contract Services   | \$ 5,300                    | \$ -  |  |
| 3-5    | Highways & Streets  | \$ -               | \$ -  | Employee Benefits   | \$ -                        | \$ -  |  |
| 3-6    | Solid Waste   | \$ -               | \$ -  | Insurance   | \$ 12,799                   | \$ -  |  |
| 3-7    | Contributions to Fire & Police Pension Assoc.   | \$ -               | \$ -  | Accounting and Legal Fees   | \$ 105,343                  | \$ -  |  |
| 3-8    | Health  | \$ -               | \$ -  | Repair and Maintenance  | \$ 110,382                  | \$ -  |  |
| 3-9    | Culture and Recreation  | \$ -               | \$ -  | Supplies  | \$ 12,686                   | \$ -  |  |
| 3-10   | Transfers to other districts  | \$ -               | \$ -  | Utilities   | \$ 41,625                   | \$ -  |  |
| 3-11   | Other [specify...]:   | \$ -               | \$ -  | Contributions to Fire & Police Pension Assoc.   | \$ -                        | \$ -  |  |
| 3-12   |   | \$ -               | \$ -  | Other [specify...] Reimbursables  | \$ 14,379                   | \$ -  |  |
| 3-13   |   | \$ -               | \$ -  | Miscellaneous   | \$ 10,275                   | \$ -  |  |
| 3-14   | Capital Outlay  | \$ -               | \$ -  | Capital Outlay  | \$ -                        | \$ -  |  |
|        | Debt Service  |                    |       | Debt Service  |                             |       |  |
| 3-15   | Principal   | \$ -               | \$ -  | Principal   | \$ 121,981                  | \$ -  |  |
| 3-16   | Interest  | \$ -               | \$ -  | Interest  | \$ 9,003                    | \$ -  |  |
| 3-17   | Bond Issuance Costs   | \$ -               | \$ -  | Bond Issuance Costs   | \$ -                        | \$ -  |  |
| 3-18   | Developer Principal Repayments  | \$ -               | \$ -  | Developer Principal Repayments  | \$ -                        | \$ -  |  |
| 3-19   | Developer Interest Repayments   | \$ -               | \$ -  | Developer Interest Repayments   | \$ -                        | \$ -  |  |
| 3-20   | All Other [specify...]:   | \$ -               | \$ -  | All Other [specify...]: Treasurer Fees  | \$ 901                      | \$ -  |  |
| 3-21   |   | \$ -               | \$ -  |   | \$ -                        | \$ -  |  |
| 3-22   | <b>Add lines 3-1 through 3-21</b>   | \$ -               | \$ -  | <b>Add lines 3-1 through 3-21</b>   | \$ 444,674                  | \$ -  | <b>GRAND TOTAL</b>   |
|        | <b>TOTAL EXPENDITURES</b>   | \$ -               | \$ -  | <b>TOTAL EXPENSES</b>   | \$ -                        | \$ -  | <b>444,674</b>   |
| 3-23   | Interfund Transfers (In)  | \$ -               | \$ -  | Net Interfund Transfers (In) Out  | \$ -                        | \$ -  |  |
| 3-24   | Interfund Transfers Out   | \$ -               | \$ -  | Other [specify...][enter negative for expense]  | \$ -                        | \$ -  |  |
| 3-25   | Other Expenditures (Revenues):  | \$ -               | \$ -  | Depreciation  | \$ 143,503                  | \$ -  |  |
| 3-26   |   | \$ -               | \$ -  | Other Financing Sources (Uses) (from line 2-28)   | \$ -                        | \$ -  |  |
| 3-27   |   | \$ -               | \$ -  | Capital Outlay (from line 3-14)   | \$ -                        | \$ -  |  |
| 3-28   |   | \$ -               | \$ -  | Debt Principal (from line 3-15, 3-18)   | \$ 121,981                  | \$ -  |  |
| 3-29   | <b>(Add lines 3-23 through 3-28)</b>  |                    |       | <b>(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)</b>  |                             |       |  |
|        | <b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>   | \$ -               | \$ -  | <b>TOTAL GAAP RECONCILING ITEMS</b>   | \$ (21,522)                 | \$ -  |  |
| 3-30   | Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29 | \$ -               | \$ -  | Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24 | \$ 240,183                  | \$ -  |  |
| 3-31   | Fund Balance, January 1 from December 31 prior year report  | \$ -               | \$ -  | Net Position, January 1 from December 31 prior year report  | \$ 5,326,561                | \$ -  |  |
| 3-32   | Prior Period Adjustment (MUST explain)  | \$ -               | \$ -  | Prior Period Adjustment (MUST explain)  | \$ -                        | \$ -  |  |
| 3-33   | Fund Balance, December 31   |                    |       | Net Position, December 31   |                             |       |  |
|        | Sum of Line 3-30, 3-31, and 3-32  |                    |       | Line 3-30 plus line 3-31  |                             |       |  |
|        | This total should be the same as line 1-36.   | \$ -               | \$ -  | This total should be the same as line 1-36.   | \$ 5,566,744                | \$ -  |  |

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES                      NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt?  YES       NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain:  YES       NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain:  YES       NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

|                          | Outstanding at beginning of year* | Issued during year | Retired during year | Outstanding at year-end |
|--------------------------|-----------------------------------|--------------------|---------------------|-------------------------|
| General obligation bonds | \$ -                              | \$ -               | \$ -                | \$ -                    |
| Revenue bonds            | \$ -                              | \$ -               | \$ -                | \$ -                    |
| Notes/Loans              | \$ 1,905,620                      | \$ -               | \$ 121,981          | \$ 1,783,639            |
| Leases                   | \$ -                              | \$ -               | \$ -                | \$ -                    |
| Developer Advances       | \$ -                              | \$ -               | \$ -                | \$ -                    |
| Other (specify):         | \$ -                              | \$ -               | \$ -                | \$ -                    |
| <b>TOTAL</b>             | <b>\$ 1,905,620</b>               | <b>\$ -</b>        | <b>\$ 121,981</b>   | <b>\$ 1,783,639</b>     |

\*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES                      NO

- 4-5 Does the entity have any authorized, but unissued, debt?  YES       NO
- How much? \$ -
- Date the debt was authorized: \_\_\_\_\_
- 4-6 Does the entity intend to issue debt within the next calendar year?  YES       NO
- How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for?  YES       NO
- What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements?  YES       NO
- What is being leased? \_\_\_\_\_
- What is the original date of the lease? \_\_\_\_\_
- Number of years of lease? \_\_\_\_\_
- Is the lease subject to annual appropriation?  YES       NO
- What are the annual lease payments? \$ -

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT                      TOTAL

Please use this space to provide any explanations or comments:

|   |   |                   |  |
|---|---|-------------------|--|
| 5-1   | YEAR-END Total of ALL Checking and Savings accounts | \$ 188,268        |  |
| 5-2   | Certificates of deposit                             | \$ -              |  |
| <b>TOTAL CASH DEPOSITS</b>  |   | <b>\$ 188,268</b> |  |
| Investments (if investment is a mutual fund, please list underlying investments): |   |                   |  |
| 5-3   | Colotrust   | \$ 574,221        |  |
|   |   | \$ -              |  |
|   |   | \$ -              |  |
|   |   | \$ -              |  |
|   |   | \$ -              |  |
| <b>TOTAL INVESTMENTS</b>  |   | <b>\$ 574,221</b> |  |
| <b>TOTAL CASH AND INVESTMENTS</b>   |   | <b>\$ 762,489</b> |  |

Please answer the following question by marking in the appropriate box

YES                      NO                      N/A

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  YES       NO       N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:  YES       NO       N/A

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES  NO

| 6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS: | Balance - beginning of the year* | Additions   | Deletions   | Year-End Balance |
|---|----------------------------------|-------------|-------------|------------------|
| Land  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Buildings   | \$ -                             | \$ -        | \$ -        | \$ -             |
| Machinery and equipment   | \$ -                             | \$ -        | \$ -        | \$ -             |
| Furniture and fixtures  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Infrastructure  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Construction In Progress (CIP)  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Other (explain):  | \$ -                             | \$ -        | \$ -        | \$ -             |
| Accumulated Depreciation (Enter a negative, or credit, balance)         | \$ -                             | \$ -        | \$ -        | \$ -             |
| <b>TOTAL</b>  | <b>\$ -</b>                      | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>      |

| 6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS: | Balance - beginning of the year* | Additions         | Deletions         | Year-End Balance    |
|--|----------------------------------|-------------------|-------------------|---------------------|
| Land   | \$ 64,192                        | \$ -              | \$ -              | \$ 64,192           |
| Buildings  | \$ -                             | \$ -              | \$ -              | \$ -                |
| Machinery and equipment  | \$ -                             | \$ -              | \$ -              | \$ -                |
| Furniture and fixtures   | \$ -                             | \$ -              | \$ -              | \$ -                |
| Infrastructure   | \$ 7,073,694                     | \$ 122,293        | \$ -              | \$ 7,195,987        |
| Construction In Progress (CIP)   | \$ 39,177                        | \$ 166,700        | \$ 122,293        | \$ 83,584           |
| Other (explain): Water rights  | \$ 2,296,675                     | \$ -              | \$ -              | \$ 2,296,675        |
| Accumulated Depreciation (Enter a negative, or credit, balance)        | \$ (2,876,681)                   | \$ (143,503)      | \$ -              | \$ (3,020,184)      |
| <b>TOTAL</b>   | <b>\$ 6,597,057</b>              | <b>\$ 145,490</b> | <b>\$ 122,293</b> | <b>\$ 6,620,254</b> |

\*must agree to prior year ending balance

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan?  YES  NO
- 7-2 Does the entity have a volunteer firemen's pension plan?  YES  NO
- If yes: Who administers the plan?

Indicate the contributions from:

|   |             |
|---|-------------|
| Tax (property, SO, sales, etc.):  | \$ -        |
| State contribution amount:  | \$ -        |
| Other (gifts, donations, etc.):   | \$ -        |
| <b>TOTAL</b>  | <b>\$ -</b> |
| What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? | \$ -        |

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box

YES                      NO                      N/A

Please use this space to provide any explanations or comments:

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:  YES                       NO                       N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  YES                       NO                       N/A

If yes: Please indicate the amount budgeted for each fund for the year reported

| Fund Name       | Budgeted Expenditures/Expenses |
|-----------------|--------------------------------|
| Enterprise Fund | \$ 690,831                     |
|                 | \$ -                           |
|                 | \$ -                           |
|                 | \$ -                           |

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  YES                       NO
- Note: An election to exempt the government from the spending limitations of TABOR does not exempt the

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity?  YES                       NO

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year?  YES                       NO

If Yes: NEW name   
 PRIOR name

- 10-3 Is the entity a metropolitan district?  YES                       NO

- 10-4 Please indicate what services the entity provides:

- 10-5 Does the entity have an agreement with another government to provide services?  YES                       NO

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Does the entity have a certified mill levy?  YES                       NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

|                       |              |
|-----------------------|--------------|
| Bond Redemption mills | 0.000        |
| General/Other mills   | 5.000        |
| <b>Total mills</b>    | <b>5.000</b> |

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

| Entity Wide:                    |    | General Fund |                         | Governmental Funds |         | Notes                   |
|---------------------------------|----|--------------|-------------------------|--------------------|---------|-------------------------|
| Unrestricted Cash & Investments | \$ | 762,489      | Unrestricted Fund Balan | \$                 | -       | -                       |
| Current Liabilities             | \$ | 65,434       | Total Fund Balance      | \$                 | -       | -                       |
| Deferred Inflow                 | \$ | 68,629       | PY Fund Balance         | \$                 | -       | -                       |
|                                 |    |              | Total Revenue           | \$                 | -       | -                       |
|                                 |    |              | Total Expenditures      | \$                 | -       | -                       |
|                                 |    |              | Interfund In            | \$                 | -       | -                       |
|                                 |    |              | Interfund Out           | \$                 | -       | -                       |
|                                 |    |              | Proprietary             | \$                 | -       | -                       |
| <b>Governmental</b>             |    |              | Current Assets          | \$                 | 864,192 | Enterprise Funds        |
| Total Cash & Investments        | \$ |              | Deferred Outflow        | \$                 | -       | Net Position            |
| Transfers In                    | \$ |              | Current Liabilities     | \$                 | 65,434  | \$ 5,566,744            |
| Transfers Out                   | \$ |              | Deferred Inflow         | \$                 | 68,629  | PY Net Position         |
| Property Tax                    | \$ |              | Cash & Investments      | \$                 | 762,489 | \$ 5,326,561            |
| Debt Service Principal          | \$ |              | Principal Expense       | \$                 | 121,981 | Government-Wide         |
| Total Expenditures              | \$ |              |                         |                    |         | Total Outstanding Debt  |
| Total Developer Advances        | \$ |              |                         |                    |         | \$ 1,783,639            |
| Total Developer Repayments      | \$ |              |                         |                    |         | Authorized but Unissued |
|                                 |    |              |                         |                    |         | \$ -                    |
|                                 |    |              |                         |                    |         | Year Authorized         |
|                                 |    |              |                         |                    |         | 1/0/1900                |



**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES                      NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

| Full Name                    | Full Name  |
|------------------------------|--|
| 1<br><br>Brad Hogan          | I, <u>Brad Hogan</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u>[Signature]</u> Date: <u>2-26-2020</u><br>My term Expires: <u>May, 2020</u>          |
| 2<br><br>Eckehart Zimmermann | I, <u>Eckehart Zimmermann</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u>[Signature]</u> Date: <u>2-26-2020</u><br>My term Expires: <u>May, 2020</u> |
| 3<br><br>Hans Zimmermann     | I, <u>Hans Zimmermann</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed <u>[Signature]</u> Date: <u>2-26-2020</u><br>My term Expires: <u>May 2022</u>      |
| 4<br><br>Nancy Wilkins       | I, <u>Nancy Wilkins</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: <u>May 2022</u>                                |
| 5<br><br>Victor McBride      | I, <u>Victor McBride</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: <u>May 2020</u>                               |
| 6<br><br>Full Name           | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____  |
| 7<br><br>Full Name           | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed _____ Date: _____<br>My term Expires: _____  |

Colorado Water Resources & Power Development Authority  
 Drinking Water Revolving Fund  
 Disadvantaged Community Direct Loan Program  
**FOREST VIEW ACRES WATER DISTRICT (Loan #D12F295)**  
 Loan Repayment Schedule - Exhibit C of Loan Agreement

Original Principal Amount: \$2,000,000.00  
 Loan Execution Date: 06/15/12  
 Loan Rate: 0.00%  
 Loan Term: 20 Years  
 Recycled Reloan

| Payment Due Date | LOAN PRINCIPAL | NET INTEREST | TOTAL PAYMENT  | Principal Remaining | Payment Received Date |
|------------------|----------------|--------------|----------------|---------------------|-----------------------|
|                  |                |              |                | \$2,000,000.00      |                       |
| 11/01/13         | 50,000.00      | 0.00         | 50,000.00      | 1,950,000.00        | 10/10/13              |
| 05/01/14         | 50,000.00      | 0.00         | 50,000.00      | 1,900,000.00        | 04/25/14              |
| 11/01/14         | 50,000.00      | 0.00         | 50,000.00      | 1,850,000.00        | 10/29/14              |
| 05/01/15         | 50,000.00      | 0.00         | 50,000.00      | 1,800,000.00        | 04/17/15              |
| 11/01/15         | 50,000.00      | 0.00         | 50,000.00      | 1,750,000.00        | 10/19/15              |
| 05/01/16         | 50,000.00      | 0.00         | 50,000.00      | 1,700,000.00        | 04/12/16              |
| 11/01/16         | 50,000.00      | 0.00         | 50,000.00      | 1,650,000.00        | 10/20/16              |
| 05/01/17         | 50,000.00      | 0.00         | 50,000.00      | 1,600,000.00        | 04/26/17              |
| 11/01/17         | 50,000.00      | 0.00         | 50,000.00      | 1,550,000.00        | 10/19/17              |
| 05/01/18         | 50,000.00      | 0.00         | 50,000.00      | 1,500,000.00        | 04/24/18              |
| 11/01/18         | 50,000.00      | 0.00         | 50,000.00      | 1,450,000.00        | 10/26/18              |
| 05/01/19         | 50,000.00      | 0.00         | 50,000.00      | 1,400,000.00        | 04/18/19              |
| 11/01/19         | 50,000.00      | 0.00         | 50,000.00      | 1,350,000.00        | 10/21/19              |
| 05/01/20         | 50,000.00      | 0.00         | 50,000.00      | 1,300,000.00        |                       |
| 11/01/20         | 50,000.00      | 0.00         | 50,000.00      | 1,250,000.00        |                       |
| 05/01/21         | 50,000.00      | 0.00         | 50,000.00      | 1,200,000.00        |                       |
| 11/01/21         | 50,000.00      | 0.00         | 50,000.00      | 1,150,000.00        |                       |
| 05/01/22         | 50,000.00      | 0.00         | 50,000.00      | 1,100,000.00        |                       |
| 11/01/22         | 50,000.00      | 0.00         | 50,000.00      | 1,050,000.00        |                       |
| 05/01/23         | 50,000.00      | 0.00         | 50,000.00      | 1,000,000.00        |                       |
| 11/01/23         | 50,000.00      | 0.00         | 50,000.00      | 950,000.00          |                       |
| 05/01/24         | 50,000.00      | 0.00         | 50,000.00      | 900,000.00          |                       |
| 11/01/24         | 50,000.00      | 0.00         | 50,000.00      | 850,000.00          |                       |
| 05/01/25         | 50,000.00      | 0.00         | 50,000.00      | 800,000.00          |                       |
| 11/01/25         | 50,000.00      | 0.00         | 50,000.00      | 750,000.00          |                       |
| 05/01/26         | 50,000.00      | 0.00         | 50,000.00      | 700,000.00          |                       |
| 11/01/26         | 50,000.00      | 0.00         | 50,000.00      | 650,000.00          |                       |
| 05/01/27         | 50,000.00      | 0.00         | 50,000.00      | 600,000.00          |                       |
| 11/01/27         | 50,000.00      | 0.00         | 50,000.00      | 550,000.00          |                       |
| 05/01/28         | 50,000.00      | 0.00         | 50,000.00      | 500,000.00          |                       |
| 11/01/28         | 50,000.00      | 0.00         | 50,000.00      | 450,000.00          |                       |
| 05/01/29         | 50,000.00      | 0.00         | 50,000.00      | 400,000.00          |                       |
| 11/01/29         | 50,000.00      | 0.00         | 50,000.00      | 350,000.00          |                       |
| 05/01/30         | 50,000.00      | 0.00         | 50,000.00      | 300,000.00          |                       |
| 11/01/30         | 50,000.00      | 0.00         | 50,000.00      | 250,000.00          |                       |
| 05/01/31         | 50,000.00      | 0.00         | 50,000.00      | 200,000.00          |                       |
| 11/01/31         | 50,000.00      | 0.00         | 50,000.00      | 150,000.00          |                       |
| 05/01/32         | 50,000.00      | 0.00         | 50,000.00      | 100,000.00          |                       |
| 11/01/32         | 50,000.00      | 0.00         | 50,000.00      | 50,000.00           |                       |
| 05/01/33         | 50,000.00      | 0.00         | 50,000.00      | 0.00                |                       |
| Totals           | \$2,000,000.00 | \$0.00       | \$2,000,000.00 |                     |                       |

Colorado Water Resources & Power Development Authority  
 Drinking Water Revolving Fund  
 Federal Direct Loan Program  
**Forest View Acres Water District (DL#2) (Loan #D16F368)**  
 Exhibit C - Loan Repayment Schedule

Original Loan Amount: \$500,000  
 Loan Date: 7/19/16  
 Effective Interest Rate: 2.00%  
 Loan Term: 20 Years

| Payment Due Date | LOAN PRINCIPAL | DETAIL OF LOAN INTEREST |                   |                     | TOTAL PAYMENT | Principal Remaining | Payment Received Dates |
|------------------|----------------|-------------------------|-------------------|---------------------|---------------|---------------------|------------------------|
|                  |                | Net Interest            | Admin Fee Portion | TOTAL LOAN INTEREST |               |                     |                        |
|                  |                |                         |                   |                     |               | 500,000.00          |                        |
| 11/1/2016        | 1,704.64       | 0.00                    | 833.33            | 833.33              | 2,537.97      | 498,295.36          | 10/20/16               |
| 5/1/2017         | 10,509.85      | 0.00                    | 4,982.95          | 4,982.95            | 15,492.80     | 487,785.51          | 04/26/17               |
| 11/1/2017        | 10,614.94      | 0.00                    | 4,877.86          | 4,877.86            | 15,492.80     | 477,170.57          | 10/19/17               |
| 5/1/2018         | 10,721.09      | 0.00                    | 4,771.71          | 4,771.71            | 15,492.80     | 466,449.48          | 04/24/18               |
| 11/1/2018        | 10,828.31      | 0.00                    | 4,664.49          | 4,664.49            | 15,492.80     | 455,621.17          | 10/26/18               |
| 5/1/2019         | 10,936.59      | 0.00                    | 4,556.21          | 4,556.21            | 15,492.80     | 444,684.58          | 04/18/19               |
| 11/1/2019        | 11,045.95      | 0.00                    | 4,446.85          | 4,446.85            | 15,492.80     | 433,638.63          | 10/21/19               |
| 5/1/2020         | 11,156.41      | 0.00                    | 4,336.39          | 4,336.39            | 15,492.80     | 422,482.22          |                        |
| 11/1/2020        | 11,267.98      | 0.00                    | 4,224.82          | 4,224.82            | 15,492.80     | 411,214.24          |                        |
| 5/1/2021         | 11,380.66      | 0.00                    | 4,112.14          | 4,112.14            | 15,492.80     | 399,833.58          |                        |
| 11/1/2021        | 11,494.46      | 0.00                    | 3,998.34          | 3,998.34            | 15,492.80     | 388,339.12          |                        |
| 5/1/2022         | 11,609.41      | 0.00                    | 3,883.39          | 3,883.39            | 15,492.80     | 376,729.71          |                        |
| 11/1/2022        | 11,725.50      | 0.00                    | 3,767.30          | 3,767.30            | 15,492.80     | 365,004.21          |                        |
| 5/1/2023         | 11,842.76      | 0.00                    | 3,650.04          | 3,650.04            | 15,492.80     | 353,161.45          |                        |
| 11/1/2023        | 11,961.19      | 0.00                    | 3,531.61          | 3,531.61            | 15,492.80     | 341,200.26          |                        |
| 5/1/2024         | 12,080.80      | 0.00                    | 3,412.00          | 3,412.00            | 15,492.80     | 329,119.46          |                        |
| 11/1/2024        | 12,201.61      | 0.00                    | 3,291.19          | 3,291.19            | 15,492.80     | 316,917.85          |                        |
| 5/1/2025         | 12,323.62      | 0.00                    | 3,169.18          | 3,169.18            | 15,492.80     | 304,594.23          |                        |
| 11/1/2025        | 12,446.86      | 0.00                    | 3,045.94          | 3,045.94            | 15,492.80     | 292,147.37          |                        |
| 5/1/2026         | 12,571.33      | 0.00                    | 2,921.47          | 2,921.47            | 15,492.80     | 279,576.04          |                        |
| 11/1/2026        | 12,697.04      | 0.00                    | 2,795.76          | 2,795.76            | 15,492.80     | 266,879.00          |                        |
| 5/1/2027         | 12,824.01      | 0.00                    | 2,668.79          | 2,668.79            | 15,492.80     | 254,054.99          |                        |
| 11/1/2027        | 12,952.25      | 0.00                    | 2,540.55          | 2,540.55            | 15,492.80     | 241,102.74          |                        |
| 5/1/2028         | 13,081.77      | 0.00                    | 2,411.03          | 2,411.03            | 15,492.80     | 228,020.97          |                        |
| 11/1/2028        | 13,212.59      | 0.00                    | 2,280.21          | 2,280.21            | 15,492.80     | 214,808.38          |                        |
| 5/1/2029         | 13,344.72      | 0.00                    | 2,148.08          | 2,148.08            | 15,492.80     | 201,463.66          |                        |
| 11/1/2029        | 13,478.16      | 0.00                    | 2,014.64          | 2,014.64            | 15,492.80     | 187,985.50          |                        |
| 5/1/2030         | 13,612.94      | 0.00                    | 1,879.86          | 1,879.86            | 15,492.80     | 174,372.56          |                        |
| 11/1/2030        | 13,749.07      | 0.00                    | 1,743.73          | 1,743.73            | 15,492.80     | 160,623.49          |                        |
| 5/1/2031         | 13,886.57      | 0.00                    | 1,606.23          | 1,606.23            | 15,492.80     | 146,736.92          |                        |
| 11/1/2031        | 14,025.43      | 0.00                    | 1,467.37          | 1,467.37            | 15,492.80     | 132,711.49          |                        |
| 5/1/2032         | 14,165.69      | 0.00                    | 1,327.11          | 1,327.11            | 15,492.80     | 118,545.80          |                        |
| 11/1/2032        | 14,307.34      | 0.00                    | 1,185.46          | 1,185.46            | 15,492.80     | 104,238.46          |                        |
| 5/1/2033         | 14,450.42      | 0.00                    | 1,042.38          | 1,042.38            | 15,492.80     | 89,788.04           |                        |
| 11/1/2033        | 14,594.92      | 0.00                    | 897.88            | 897.88              | 15,492.80     | 75,193.12           |                        |
| 5/1/2034         | 14,740.87      | 0.00                    | 751.93            | 751.93              | 15,492.80     | 60,452.25           |                        |
| 11/1/2034        | 14,888.28      | 0.00                    | 604.52            | 604.52              | 15,492.80     | 45,563.97           |                        |
| 5/1/2035         | 15,037.16      | 0.00                    | 455.64            | 455.64              | 15,492.80     | 30,526.81           |                        |
| 11/1/2035        | 15,187.53      | 0.00                    | 305.27            | 305.27              | 15,492.80     | 15,339.28           |                        |
| 5/1/2036         | 15,339.28      | 0.00                    | 153.39            | 153.39              | 15,492.67     | 0.00                |                        |
| Totals           | \$500,000.00   | \$0.00                  | \$106,757.04      | \$106,757.04        | \$606,757.04  |                     |                        |