

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE THREE MONTHS ENDED MARCH 31, 2024
Unaudited**

| | <u>Current Month</u> | <u>YTD Actual</u> | <u>2024 Adopted Budget</u> | <u>Variance Over (Under)</u> | <u>Percent of Budget 25%</u> |
|---|--------------------------|-----------------------|------------------------------------|----------------------------------|--------------------------------------|
| REVENUES | | | | | |
| Property taxes | \$ 33,884 | \$ 33,887 | \$ 96,202 | \$ (62,315) | 35% |
| Specific ownership taxes | 744 | 2,177 | 9,620 | (7,443) | 23% |
| Safety Grant | - | 2,546 | - | 2,546 | - |
| Interest | - | - | 100 | (100) | 0% |
| Interest - CT Plus | 1,313 | 3,649 | 13,000 | (9,351) | 28% |
| Interest/Unrealized gain/(loss) - CT Edge | 3,965 | 10,798 | 38,000 | (27,202) | 28% |
| Total revenues | <u>39,906</u> | <u>53,057</u> | <u>156,922</u> | <u>(103,865)</u> | <u>34%</u> |
| EXPENDITURES | | | | | |
| Audit | - | - | 16,000 | (16,000) | 0% |
| Directors' fees | 700 | 2,000 | 9,100 | (7,100) | 22% |
| District management and accounting | 10,776 | 13,208 | 16,000 | (2,792) | 83% |
| District website and push notifications | - | - | 6,200 | (6,200) | 0% |
| Insurance and SDA dues | - | 1,238 | 14,000 | (12,762) | 9% |
| Legal | 2,031 | 5,773 | 35,000 | (29,227) | 16% |
| Miscellaneous | - | 200 | 4,000 | (3,800) | 5% |
| Postage | - | 644 | 4,000 | (3,356) | 16% |
| Training and education | - | - | 500 | (500) | 0% |
| Treasurer fees | 508 | 508 | 1,443 | (935) | 35% |
| US Forest Service | - | - | 350 | (350) | 0% |
| Emergency reserve | - | - | 4,800 | (4,800) | 0% |
| Total expenditures | <u>14,015</u> | <u>23,571</u> | <u>111,393</u> | <u>(87,822)</u> | <u>21%</u> |
| EXCESS OF EXPENDITURES OVER (UNDER) REVENUES | <u>25,891</u> | <u>29,486</u> | <u>45,529</u> | <u>(16,043)</u> | <u>65%</u> |
| OTHER FINANCING USES | | | | | |
| Transfer to operations fund | - | - | (200,000) | 200,000 | 0% |
| Total other financing uses | <u>-</u> | <u>-</u> | <u>(200,000)</u> | <u>200,000</u> | <u>0%</u> |
| NET CHANGE IN FUND BALANCE | <u>\$ 25,891</u> | <u>29,486</u> | <u>\$ (154,471)</u> | <u>\$ 183,957</u> | |
| BEGINNING FUND BALANCE | | <u>2,812</u> | | | |
| ENDING FUND BALANCE | | <u>\$ 32,298</u> | | | |

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE THREE MONTHS ENDED MARCH 31, 2024
Unaudited**

| | Current Month | YTD Actual | 2024 Adopted Budget | Variance Over (Under) | Percent of Budget 25% |
|--|-------------------|-------------------|---------------------------|--------------------------|-----------------------------|
| REVENUES | | | | | |
| Late fees and penalties | \$ 420 | \$ 1,260 | \$ 3,000 | \$ (1,740) | 42% |
| Miscellaneous | - | - | 1,000 | (1,000) | 0% |
| Operations fees (\$40/month; 338 accounts) | 13,335 | 41,311 | 162,240 | (120,929) | 25% |
| Transfer fees | 300 | 750 | 3,000 | (2,250) | 25% |
| Water usage fees (Tiered) | 11,498 | 35,263 | 182,000 | (146,737) | 19% |
| Total revenues | <u>25,553</u> | <u>78,584</u> | <u>351,240</u> | <u>(272,656)</u> | <u>22%</u> |
| EXPENDITURES | | | | | |
| General | | | | | |
| Bank fees | 236 | 532 | 1,000 | (468) | 53% |
| Billing | 634 | 4,161 | 25,000 | (20,839) | 17% |
| District management and accounting | 5,863 | 10,578 | 31,000 | (20,422) | 34% |
| Meter reading and maintenance | - | 7,171 | 15,000 | (7,829) | 48% |
| Meter replacement | - | - | 3,000 | (3,000) | 0% |
| Miscellaneous | 134 | 268 | 3,500 | (3,232) | 8% |
| Remote read data charge (Badger/Nat'l Meter) | 339 | 1,005 | 4,000 | (2,995) | 25% |
| Utilities - refuse collection (Tri Lakes) | - | - | 1,000 | (1,000) | 0% |
| Subtotal - General expenditures | <u>7,206</u> | <u>23,715</u> | <u>83,500</u> | <u>(59,785)</u> | <u>28%</u> |
| Surface Water Treatment Plant - 002 | | | | | |
| Operator In resp chg (SWTP) | 3,289 | 8,155 | 30,000 | (21,845) | 27% |
| Repairs and maintenance | 7,607 | 7,607 | 25,000 | (17,393) | 30% |
| Supplies and chemicals | - | - | 10,000 | (10,000) | 0% |
| Telephone | - | 70 | 800 | (730) | 9% |
| Utilities - electric (Mountian View - 30030200) | 280 | 1,079 | 3,000 | (1,921) | 36% |
| Water testing | - | - | 1,000 | (1,000) | 0% |
| Subtotal - SWTP expenditures | <u>11,176</u> | <u>16,911</u> | <u>69,800</u> | <u>(52,889)</u> | <u>24%</u> |
| Arapahoe Treatment Plant - 000 | | | | | |
| Operator In resp chg (ORC) | 1,946 | 4,967 | 25,000 | (20,033) | 20% |
| Repairs and maintenance | 1,920 | 8,619 | 6,000 | 2,619 | 144% |
| Supplies and chemicals | 1,559 | 4,427 | 20,000 | (15,573) | 22% |
| Telephone | 133 | 333 | 2,500 | (2,167) | 13% |
| Utilities - electric (CORE 18852 Rockbrook) | 2,084 | 5,009 | 28,000 | (22,991) | 18% |
| Utilities - gas | 72 | 496 | 2,000 | (1,504) | 25% |
| Utilities - sewer treatment (PLS) | 262 | 1,066 | 3,000 | (1,934) | 36% |
| Water testing | - | - | 2,000 | (2,000) | 0% |
| Subtotal - ATP expenditures | <u>7,976</u> | <u>24,917</u> | <u>88,500</u> | <u>(63,583)</u> | <u>28%</u> |
| Booster Station | | | | | |
| Utilities - booster electric (Mountain View - 3003010) | 683 | 1,566 | 8,000 | (6,434) | 20% |
| Operations & maintenance - Booster | - | - | 2,000 | (2,000) | 0% |
| Subtotal - Booster Station | <u>683</u> | <u>1,566</u> | <u>10,000</u> | <u>(8,434)</u> | <u>16%</u> |
| Other Expenditures | | | | | |
| Distribution repairs and maintenance | 18 | 2,769 | 50,000 | (47,231) | 6% |
| Subtotal - other expenditures | <u>18</u> | <u>2,769</u> | <u>50,000</u> | <u>(47,231)</u> | <u>6%</u> |
| Total expenditures | <u>27,059</u> | <u>69,878</u> | <u>301,800</u> | <u>(231,922)</u> | <u>23%</u> |
| EXCESS OF REVENUES OVER (UNDER) | | | | | |
| EXPENDITURES | <u>(1,506)</u> | <u>8,706</u> | <u>49,440</u> | <u>(40,734)</u> | <u>18%</u> |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfer to capital projects fund | - | - | (300,000) | 300,000 | 0% |
| Transfer from general fund | - | - | 200,000 | (200,000) | 0% |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>(100,000)</u> | <u>100,000</u> | <u>0%</u> |
| NET CHANGE IN FUND BALANCE | <u>\$ (1,506)</u> | <u>8,706</u> | <u>\$ (50,560)</u> | <u>\$ 59,266</u> | |
| BEGINNING FUND BALANCE | | <u>596,474</u> | | | |
| ENDING FUND BALANCE | | <u>\$ 605,180</u> | | | |

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE THREE MONTHS ENDED MARCH 31, 2024
Unaudited**

| | Current Month | YTD Actual | 2024 Adopted Budget | Variance Over (Under) | Percent of Budget 25% |
|--|------------------|-------------------|---------------------------|--------------------------|-----------------------------|
| REVENUES | | | | | |
| Availability of service fees (\$20/month; 17 accounts) | \$ - | \$ 1,020 | \$ 4,320 | \$ (3,300) | 24% |
| Capital replacement fee (\$50/month; 338 accounts) | 16,669 | 51,639 | 202,800 | (151,161) | 25% |
| ARPA Grant | 33,948 | 52,573 | 1,511,000 | (1,458,427) | 3% |
| Inclusion - Red Rock Acres | - | - | 10,000 | (10,000) | 0% |
| Water resources report deposit | 6,000 | 6,000 | - | 6,000 | - |
| Tap fees | - | - | 30,000 | (30,000) | 0% |
| Tap fees - admin | - | - | 1,000 | (1,000) | 0% |
| Total revenues | <u>56,617</u> | <u>111,232</u> | <u>1,759,120</u> | <u>(1,647,888)</u> | <u>6%</u> |
| EXPENDITURES | | | | | |
| CWRPDA & DWRF principal | - | - | 124,282 | (124,282) | 0% |
| CWRPDA & DWRF interest | - | - | 6,703 | (6,703) | 0% |
| Arapahoe Treatment Plant improvements | - | - | 5,000 | (5,000) | 0% |
| District management and accounting | - | 3,801 | 25,000 | (21,199) | 15% |
| Engineering | 2,497 | 6,443 | 15,000 | (8,557) | 43% |
| Inclusions - Red Rock Acres | - | 768 | 10,000 | (9,232) | 8% |
| Easements (Taylor & KVDG) | - | - | 5,000 | (5,000) | 0% |
| Water resources report | 3,000 | 3,000 | - | 3,000 | 0% |
| Mapping | - | - | 17,500 | (17,500) | 0% |
| Clovenhoof Easement & Pipeline (Dola Energy Impact) | 3,847 | 40,483 | 500,000 | (459,517) | 8% |
| SWTP improvements - filter upgrade (ARPA) | 4,596 | 38,985 | 1,511,000 | (1,472,015) | 3% |
| Capital replacement | - | - | 10,000 | (10,000) | 0% |
| Monument Interconnect | 5,989 | 36,971 | 350,000 | (313,029) | 11% |
| Total expenditures | <u>19,929</u> | <u>130,451</u> | <u>2,579,485</u> | <u>(2,449,034)</u> | <u>5%</u> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | <u>36,688</u> | <u>(19,219)</u> | <u>(820,365)</u> | <u>801,146</u> | <u>2%</u> |
| OTHER FINANCING SOURCES | | | | | |
| Transfer from operations fund | - | - | 300,000 | (300,000) | 0% |
| Total other financing sources | <u>-</u> | <u>-</u> | <u>300,000</u> | <u>(300,000)</u> | <u>0%</u> |
| NET CHANGE IN FUND BALANCE | <u>\$ 36,688</u> | <u>(19,219)</u> | <u>\$ (520,365)</u> | <u>\$ 501,146</u> | |
| BEGINNING FUND BALANCE | | <u>600,771</u> | | | |
| ENDING FUND BALANCE | | <u>\$ 581,552</u> | | | |