

| GENERAL FUND DRAFT 2012 BUDGET | | | | | |
|---------------------------------------------------------------------------------|------------------------------------|---------------------------|------------------------|----------------------------------------|---------------------------|
| | YTD Actual 10/31/11 | 2011 Estimated | 2011 Budget | 2012 Preliminary Budget | 2013 Projected |
| REVENUE: | | | | | |
| Property Tax* | \$ 55,725 | \$ 55,800 | \$ 57,880 | \$ 52,955 | \$ 52,955 |
| Specific Ownership Tax | 3,837 | 5,000 | 6,000 | 4,500 | 4,500 |
| Interest Income | 114 | 100 | 500 | 100 | 100 |
| Transfer from Enterprise Fund | - | - | - | - | - |
| Total Revenue | 59,676 | 60,900 | 64,380 | 57,555 | 57,555 |
| EXPENDITURES | | | | | |
| District Management and Accounting | 16,842 | 18,000 | 20,000 | 20,000 | 20,000 |
| Directors Fees | 6,000 | 8,000 | 6,000 | 8,000 | 8,000 |
| Audit | 4,700 | 5,000 | 5,000 | 5,000 | 5,000 |
| Insurance/SDA Dues | 7,156 | 8,000 | 8,000 | 8,000 | 8,000 |
| District Website Maintenance | - | 1,000 | 1,000 | 1,000 | 1,000 |
| Training and Education | - | - | 2,000 | 2,000 | 2,000 |
| Treasurer's Fees | 830 | 1,000 | 1,000 | 1,000 | 1,000 |
| Miscellaneous Expense | 3,796 | 4,000 | 2,400 | 2,400 | 2,400 |
| Legal | 6,390 | 10,000 | 2,000 | 2,000 | 2,000 |
| Total Expenditures | 45,714 | 55,000 | 47,400 | 49,400 | 49,400 |
| EXCESS REVENUE OVER(UNDER) EXPENDITURES | 13,962 | 5,900 | | 8,155 | 8,155 |
| Beginning Fund Balance (Cash Basis) | 35,918 | 35,919 | | 41,819 | 49,974 |
| Ending Fund Balance | \$ 49,880 | \$ 41,819 | | \$ 49,974 | \$ 58,129 |
| * 5 MILLS; CURRENT AV DROPPED TO \$10,590,950, PREVIOUS YEAR'S WAS \$11,576,080 | | | | | |

**FOREST VIEW ACRES WATER DISTRICT
DEBT SERVICE FUND
DRAFT 2012 BUDGET**

| | YTD Actual 10/31/11 | 2011 Estimated | 2011 Budget | 2012 Preliminary Budget | 2013 Projected | 2014* Projected |
|------------------------------------------------------------------|------------------------------------|---------------------------|------------------------|----------------------------------------|---------------------------|----------------------------|
| REVENUE: | | | | | | |
| Debt Service Fees (\$16 pr m) | \$ 46,866 | \$ 60,000 | \$ 60,000 | \$ 60,000 | \$ 60,000 | \$ 60,000 |
| Availability of Service | 8,513 | 13,000 | 13,000 | 13,000 | 13,000 | 13,000 |
| Interest Income | - | - | - | - | - | - |
| Total Revenue | 55,379 | 73,000 | 73,000 | 73,000 | 73,000 | 73,000 |
| EXPENDITURES | | | | | | |
| Bond Principal | - | 65,000 | 65,000 | 70,000 | 70,000 | 85,000 |
| Bond Interest | 10,513 | 21,025 | 21,025 | 16,312 | 11,238 | 6,163 |
| DOLA Loan Payment | 5,828 | 5,828 | 5,828 | 5,828 | 5,828 | 5,828 |
| Bond Service Charge | 400 | 500 | 500 | 500 | 500 | 500 |
| Total Expenditures | 16,741 | 92,353 | 92,353 | 92,640 | 87,566 | 97,491 |
| EXCESS REVENUE OVER(UNDER) EXPENDITURES | 38,638 | (19,353) | | (19,640) | (14,566) | (24,491) |
| Beginning Fund Balance (Cash B. | 122,946 | 122,947 | | 103,594 | 83,954 | 69,388 |
| Ending Fund Balance | \$ 161,584 | \$ 103,594 | | \$ 83,954 | \$ 69,388 | \$ 44,897 |
| *By the end of 2014 Bond debt and DOLA Loan are paid off. | | | | | | |

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
DRAFT 2012 BUDGET**

| | YTD | | | 2012 | |
|----------------------------------------------------|-------------------|------------------|----------------|------------------|-------------------|
| | Actual | 2011 | 2011 | Preliminary | 2013 |
| | 10/31/11 | Estimated | Budget | Budget | Projected |
| REVENUE: | | | | | |
| Capital Replacement Fee (\$47prMonth) | \$ 136,275 | \$ 153,000 | \$ 153,000 | \$ 153,000 | \$ 153,000 |
| EIAF Grant | 84,438 | 84,438 | 84,438 | - | - |
| SSTTA Grant | - | - | 25,000 | - | - |
| Water Source Protection Grant | - | - | - | 5,000 | - |
| CDPHE Planning Grant | - | - | - | 10,000 | - |
| Authority IGA Reimbursables | - | - | - | 75,000 | - |
| Authority IGA Loan Proceeds | - | - | - | 1,425,000 | 500,000 |
| Miscellaneous Income | 3,157 | 4,000 | - | 1,000 | 1,000 |
| Total Revenue | 223,870 | 241,438 | 262,438 | 1,669,000 | 654,000 |
| EXPENDITURES | | | | | |
| District Management and Accounting | 12,477 | 15,000 | 4,000 | 15,000 | 10,000 |
| Diversion Improvements | 473 | 500 | - | - | - |
| Arapahoe Treatment Plant Improvements | 4,012 | 4,500 | - | - | - |
| SWTP Improvements | 1,720 | 1,720 | 40,000 | - | - |
| SCADA Improv. / SWTP PLC | - | 5,000 | 10,000 | 30,000 | - |
| Storage Tank Rehab | 35,451 | 35,451 | 30,000 | - | - |
| Arapahoe Transmission Line | 105,950 | 105,950 | 44,438 | - | - |
| Booster Pump Station Modifications | 15,408 | 15,408 | - | - | - |
| Development of Alluvial Water Source | - | - | 2,000 | - | - |
| Partial Sale of Water Rights | - | - | 2,000 | 2,000 | 2,000 |
| Rehabilitation of Arapahoe Well | - | - | 50,000 | 50,000 | - |
| District System - 2 PRV & 3 Flow M | 8,080 | 20,000 | 5,000 | 5,000 | - |
| Legals, Deeds, Easements | 712 | 1,000 | 2,500 | 1,000 | - |
| PER / Loan Application Process | 15,194 | 20,000 | - | - | - |
| Stream Improvements | - | 1,000 | - | 40,000 | - |
| Authority IGA Payment | - | - | - | 100,000 | 100,000 |
| Authority IGA Improvements (see PER) | - | - | - | 1,425,000 | 500,000 |
| Vista View Pipeline | - | 20,000 | 25,000 | - | - |
| Total Expenditures | 199,477 | 245,529 | 214,938 | 1,668,000 | 612,000 |
| EXCESS REVENUE OVER(UNDER) EXPENDITURES | 24,393 | (4,091) | | 1,000 | 42,000 |
| Beginning Fund Balance (Cash Basis) | 83,169 | 83,169 | | 79,078 | 80,078 |
| Ending Fund Balance | \$ 107,562 | \$ 79,078 | | \$ 80,078 | \$ 122,078 |

**FOREST VIEW ACRES WATER DISTRICT
ENTERPRISE FUND
DRAFT 2012 BUDGET**

| | YTD Actual 10/31/11 | 2011 Estimated | 2011 Budget | 2012 Preliminary Budget | 2013 Projected |
|----------------------------------------------------|------------------------------------|---------------------------|------------------------|----------------------------------------|---------------------------|
| REVENUE | | | | | |
| Water Usage Fees (\$8 pr 1k gls) | \$ 130,311 | \$ 145,000 | \$ 130,000 | \$ 135,000 | \$ 135,000 |
| Late Fees | 2,906 | 4,000 | 10,000 | 5,000 | 5,000 |
| Service Charge Fees (\$44 pr M) | 127,632 | 170,176 | 140,000 | 150,000 | 150,000 |
| Transfer Fees | - | - | 1,000 | 500 | 500 |
| Tap Fees (\$15k + \$1k) | 48,000 | 48,000 | - | 16,000 | 16,000 |
| Electric Provider Capital Credit | 800 | 800 | 500 | 500 | 500 |
| Settlement Proceeds (pd in full in '10) | - | - | 2,625 | - | - |
| Miscellaneous Income (Wilde) | 49,094 | 49,094 | 1,000 | 1,000 | 1,000 |
| Interest Income | - | - | 500 | 250 | 250 |
| Total Revenue | 358,743 | 417,070 | 285,625 | 308,250 | 308,250 |
| EXPENDITURES | | | | | |
| General | | | | | |
| District Management and Accounting | 34,380 | 39,000 | 44,000 | 44,000 | 44,000 |
| Billing | 22,196 | 24,000 | 25,000 | 25,000 | 25,000 |
| Bank Fees | 934 | 1,000 | 150 | 1,000 | 1,000 |
| Miscellaneous Expense | 5,017 | 5,100 | 2,000 | 2,000 | 2,000 |
| Legal - Special | 2,013 | 15,000 | 15,000 | 10,000 | 10,000 |
| Engineering | - | - | 2,900 | 2,900 | 2,900 |
| Meter Reading and Maintenance | 12,239 | 15,000 | 15,000 | 15,000 | 15,000 |
| Subtotal - General Expenditures | 76,779 | 99,100 | 104,050 | 99,900 | 99,900 |
| Surface Water Treatment Plant - 002 | | | | | |
| Operator In Resp Chg (ORC) | 21,017 | 45,000 | 64,000 | 64,000 | 64,000 |
| Emergency ORC | - | 1,000 | 4,500 | 4,500 | 4,500 |
| Repairs and Maintenance | 3,692 | 5,000 | 18,000 | 18,000 | 18,000 |
| Supplies and Chemicals | 3,540 | 5,000 | 13,500 | 13,500 | 13,500 |
| Telephone | 371 | 500 | 1,800 | 1,800 | 1,800 |
| Utilities - Gas | 808 | 1,000 | 1,350 | 1,350 | 1,350 |
| Utilities - Electric | 2,935 | 4,000 | 10,000 | 10,000 | 10,000 |
| Water Testing | 2,654 | 3,000 | 1,000 | 3,000 | 3,000 |
| Subtotal - SWTP Expenditures | 35,017 | 64,500 | 114,150 | 116,150 | 116,150 |
| Arapahoe Treatment Plant - 000 | | | | | |
| Operator In Resp Chg (ORC) | 18,814 | 35,000 | 16,000 | 16,000 | 16,000 |
| Emergency ORC | - | 1,000 | 1,000 | 1,000 | 1,000 |
| Repairs and Maintenance | 3,921 | 5,000 | 4,000 | 4,000 | 4,000 |
| Supplies and Chemicals | 1,924 | 3,000 | 3,000 | 3,000 | 3,000 |
| Telephone | 1,175 | 1,200 | 400 | 1,200 | 1,200 |
| Utilities - Gas | 739 | 1,000 | 300 | 1,000 | 1,000 |
| Utilities - Electric | 22,883 | 30,000 | 35,000 | 35,000 | 35,000 |
| Utilities - Sanitation | 2,592 | 3,000 | 4,000 | 3,000 | 3,000 |
| Water Testing | - | 500 | 500 | 500 | 500 |
| Subtotal - ATP Expenditures | 52,048 | 79,700 | 64,200 | 64,700 | 64,700 |
| Distribution Repairs and Maintenance | 60,527 | 60,000 | 50,000 | 50,000 | 50,000 |
| Total Expenditures | 224,371 | 303,300 | 332,400 | 330,750 | 330,750 |
| EXCESS REVENUE OVER(UNDER) EXPENDITURES | 134,372 | 113,770 | | (22,500) | (22,500) |
| Beginning Fund Balance (Cash Basis) | (87,496) | (87,495) | | 26,275 | 3,775 |
| Ending Fund Balance | \$ 46,876 | \$ 26,275 | | \$ 3,775 | \$ (18,725) |