

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of March 31, 2013
Adjusted as of April 18, 2013

| Account Activity Item Description | CHECKING | INVESTMENTS | LOAN PROCEEDS | TOTAL ALL ACCOUNTS |
|--|-------------------|-------------------|---------------------|--------------------------|
| | US Bank | ColoTrust Plus | Wells Fargo | |
| Beginning Bank Balance 1/1/2013 | \$ 61,186 | \$ 115,616 | \$ 1,882,766 | \$ 2,059,568 |
| YTD Credits - Total Deposits, Wires, and Transfers | 122,038 | 21,594 | - | 143,632 |
| Transfer of Loan Funds | 113,059 | - | (113,059) | 113,059 |
| YTD Debits - Total Vouchers, Wires and Transfers | (122,317) | - | - | (122,317) |
| YTD - Bank Balance | 173,966 | 137,210 | 1,769,707 | 2,080,883 |
| Less: Outstanding Checks | (43,888) | - | - | (43,888) |
| Plus: Deposits in Transit | - | - | - | - |
| Adjusted Balance - ties to p. 2 | 130,078 | 137,210 | 1,769,707 | 2,036,995 |
| Current Month Deposits | 19,074 | 4,352 | - | 23,426 |
| Current Month Payables | 29,087 | - | - | 29,087 |
| Other | - | - | - | - |
| Total Cash | \$ 178,239 | \$ 141,562 | \$ 1,769,707 | \$ 2,089,508 |

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of March 31, 2013

| Account Activity Item Description | GENERAL | OPERATIONS | CAPITAL | TOTALS ALL FUNDS |
|--|------------------|-------------------|---------------------|---------------------|
| Beginning Bank Balance 1/1/2013 | \$ 6,742 | \$ 120,304 | \$ 1,932,522 | \$ 2,059,568 |
| 2012 outstanding checks clearing in 2013 | - | (1,209) | - | (1,209) |
| 2013 expenses paid in 2012 | 7,117 | - | - | 7,117 |
| Adjusted beginning funds available | 13,859 | 119,095 | 1,932,522 | 2,065,476 |
| YTD REVENUES PER FINANCIAL STATEMENTS | | | | |
| Capital Replacement Fees | - | - | 46,165 | 46,165 |
| Availability of Service Fees | - | - | 2,580 | 2,580 |
| Water Usage Fees | - | 33,270 | - | 33,270 |
| Late Fees | - | - | - | - |
| Service Charge Fees | - | 39,290 | - | 39,290 |
| Transfer Fees | - | - | - | - |
| Tap Fees | - | - | - | - |
| Admin Fees - Taps | - | - | - | - |
| Loan Proceeds | - | - | - | - |
| SSTTA Grant | - | - | - | - |
| Electric Provider Capital Credit | - | 502 | - | 502 |
| Insurance Reimbursement | - | - | - | - |
| Miscellaneous Income | - | - | - | - |
| Property Tax | 20,606 | - | - | 20,606 |
| Specific Ownership Taxes | 1,249 | - | - | 1,249 |
| Interest Income | 48 | - | - | 48 |
| Total YTD Revenue | 21,903 | 73,062 | 48,745 | 143,710 |
| Beginning Funds Available Plus YTD Revenues | 35,762 | 192,157 | 1,981,267 | 2,209,186 |
| Less YTD Expenditures | (18,009) | (68,292) | (85,890) | (172,191) |
| | 17,753 | 123,865 | 1,895,377 | 2,036,995 |
| FUND TRANSFERS | - | - | - | - |
| FUNDS AVAILABLE | \$ 17,753 | \$ 123,865 | \$ 1,895,377 | \$ 2,036,995 |

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Three Months Ended 3/31/13**

| | Current Period | YTD Actual | 2013 Budget | Variance Over(Under) | Percent of Budget 25% |
|--|-------------------|-------------------------|----------------|-------------------------|-----------------------------|
| REVENUE: | | | | | |
| Property Tax | \$ 17,313 | \$ 20,606 | \$ 52,278 | \$ (31,672) | 39% |
| Specific Ownership Tax | 404 | 1,249 | 4,705 | (3,456) | 27% |
| Interest Income | 16 | 48 | 200 | (152) | 24% |
| Transfer from Enterprise Fund | - | - | - | - | 0% |
| Insurance Reimbursement | - | - | - | - | 0% |
| Total Revenue | 17,733 | 21,903 | 57,183 | (35,280) | 38% |
| EXPENDITURES | | | | | |
| District Management and Accounting | 1,883 | 5,978 | 20,000 | (14,022) | 30% |
| Directors Fees | 400 | 1,700 | 8,000 | (6,300) | 21% |
| Audit | - | - | 9,000 | (9,000) | 0% |
| Insurance/SDA Dues | - | 7,687 | 8,000 | (313) | 96% |
| District Website Maintenance | - | - | 2,000 | (2,000) | 0% |
| Training and Education | - | - | 1,000 | (1,000) | 0% |
| Treasurer's Fees | 260 | 309 | 1,000 | (691) | 31% |
| Legal | - | 1,617 | 20,000 | (18,383) | 8% |
| Misc - (postage & printed forms) | - | 718 | - | 718 | 0% |
| Total Expenditures | 2,543 | 18,009 | 69,000 | (50,991) | 26% |
| EXCESS REVENUE OVER(UNDER) EXPENDITURES | | 3,894 | | | |
| Beginning Fund Balance (Cash Basis) | | <u>13,859</u> | | | |
| Ending Fund Balance | | <u>\$ 17,753</u> | | | |

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Three Months Ended 3/31/13**

| | Current Period | YTD Actual | 2013 Budget | Variance Over(Under) | Percent of Budget 25% |
|--|-------------------|-------------------|----------------|-------------------------|-----------------------------|
| REVENUE | | | | | |
| Water Usage Fees | \$ 10,515 | \$ 33,270 | \$ 135,000 | \$ (101,730) | 25% |
| Late Fees | - | - | 3,000 | (3,000) | 0% |
| Service Charge Fees | 13,907 | 39,290 | 150,000 | (110,710) | 26% |
| Electric Provider Capital Credit | 287 | 502 | 500 | 2 | 0% |
| Miscellaneous Income | - | - | 500 | (500) | 0% |
| Total Revenue | 24,709 | 73,062 | 289,000 | (215,938) | 25% |
| EXPENDITURES | | | | | |
| General | | | | | |
| District Management and Accounting | 3,012 | 9,562 | 44,000 | (34,438) | 22% |
| Billing | 1,762 | 6,791 | 25,000 | (18,209) | 27% |
| Bank Fees | 196 | 576 | 1,000 | (424) | 58% |
| Miscellaneous Expense | 246 | 246 | 500 | (254) | 49% |
| Office Supplies and Postage | - | 601 | - | 601 | 0% |
| ORC - General | - | 654 | - | 654 | 0% |
| Engineering | - | - | 2,000 | (2,000) | 0% |
| Meter Reading and Maintenance | 1,890 | 6,099 | 12,000 | (5,901) | 51% |
| Subtotal - General Expenditures | 7,106 | 24,529 | 84,500 | (59,971) | 29% |
| Surface Water Treatment Plant - 002 | | | | | |
| Operator In Resp Chg (ORC) | - | 4,240 | 64,000 | (59,760) | 7% |
| Emergency ORC | - | - | 4,500 | (4,500) | 0% |
| Repairs and Maintenance | - | 1,229 | 10,000 | (8,771) | 12% |
| Supplies and Chemicals | 270 | 1,570 | 8,000 | (6,430) | 20% |
| Telephone | 46 | 140 | 1,000 | (860) | 14% |
| Utilities - Gas | - | 537 | 2,000 | (1,463) | 27% |
| Utilities - Electric | 89 | 909 | 7,000 | (6,091) | 13% |
| Utilities - Sanitation | - | - | 1,000 | (1,000) | 0% |
| Water Testing | - | - | 2,000 | (2,000) | 0% |
| Subtotal - SWTP Expenditures | 405 | 8,625 | 99,500 | (90,875) | 9% |
| Arapahoe Treatment Plant - 000 | | | | | |
| Operator In Resp Chg (ORC) | 5,905 | 9,096 | 16,000 | (6,904) | 57% |
| Emergency ORC | - | - | 1,000 | (1,000) | 0% |
| Repairs and Maintenance | 1,270 | 1,270 | 2,000 | (730) | 64% |
| Supplies and Chemicals | 35 | 899 | 6,000 | (5,101) | 15% |
| Telephone | 116 | 341 | 2,000 | (1,659) | 17% |
| Utilities - Gas | 255 | 669 | 1,000 | (331) | 67% |
| Utilities - Electric | 3,198 | 7,240 | 25,000 | (17,760) | 29% |
| Utilities - Sanitation | 260 | 426 | 3,000 | (2,574) | 14% |
| Water Testing | - | - | 500 | (500) | 0% |
| Subtotal - ATP Expenditures | 11,039 | 19,941 | 56,500 | (36,559) | 35% |
| Distribution Repairs and Maintenance | 5,149 | 15,197 | 50,000 | (34,803) | 30% |
| Total Expenditures | 23,699 | 68,292 | 290,500 | (222,208) | 24% |
| EXCESS REVENUE OVER(UNDER) EXPENDITURES | | | | | |
| | | 4,770 | | | |
| Beginning Fund Balance (Cash Basis) | | <u>119,095</u> | | | |
| Ending Fund Balance | | <u>\$ 123,865</u> | | | |

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Three Months Ended 3/31/13**

| | Current Period | YTD Actual | 2013 Budget | Variance Over(Under) | Percent of Budget 25% |
|-------------------------------|---------------------------|-----------------------|------------------------|---------------------------------|--------------------------------------|
| REVENUE: | | | | | |
| Capital Replacement Fee | \$ 16,341 | \$ 46,165 | \$ 166,000 | \$ (119,835) | 28% |
| Water Source Protection Grant | - | - | 5,000 | (5,000) | 0% |
| WQIF Grant | - | - | 60,000 | (60,000) | 0% |
| Micro-Hydro Grant | - | - | 15,000 | (15,000) | 0% |
| Availability of Service Fees | - | 2,580 | 10,000 | (7,420) | 26% |
| Tap Fees | - | - | 16,000 | (16,000) | 0% |
| Miscellaneous Income | - | - | 1,000 | (1,000) | 0% |
| Total Revenue | 16,341 | 48,745 | 273,000 | (224,255) | 18% |

| | | | | | |
|---|---------------|---------------|------------------|------------------|-----------|
| EXPENDITURES | | | | | |
| District Management and Accounting | 4,807 | 14,876 | 35,000 | (20,124) | 43% |
| Legal - Water Rights | 108 | 648 | - | 648 | 0% |
| ORC | 620 | 1,566 | - | 1,566 | 0% |
| SWTP Improvements | - | 29,077 | 120,000 | (90,923) | 24% |
| Development of Alluvial Water Source | - | - | 60,000 | (60,000) | 0% |
| Legals, Deeds, Easements | - | - | 1,000 | (1,000) | 0% |
| Authority IGA Payment | - | - | 100,000 | (100,000) | 0% |
| Master Plan Project | 18,423 | 39,723 | 40,000 | (277) | 99% |
| New Distribution Line Install (Phase I) | - | - | 1,000,000 | (1,000,000) | 0% |
| Micro Hydro Grant (Authority) | - | - | 30,000 | (30,000) | 0% |
| Total Expenditures | 23,958 | 85,890 | 1,386,000 | (270,110) | 6% |

EXCESS REVENUE OVER(UNDER)
EXPENDITURES (37,145)

Beginning Fund Balance (Cash Basis) 1,932,522

Ending Fund Balance **\$ 1,895,377**