

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of July 31, 2013

Account Activity Item Description	CHECKING	CHECKING	INVESTMENTS	LOAN PROCEEDS	TOTAL ALL ACCOUNTS
	US Bank	Wells Fargo	ColoTrust Plus	Wells Fargo	
Beginning Bank Balance 1/1/2013	\$ 61,186	\$ -	\$ 115,616	\$ 1,882,766	\$ 2,059,568
YTD Credits - Total Deposits, Wires, and Transfers	169,921	118,963	53,615	-	342,499
Transfer to close US Bank Checking	(150,169)	150,169	-	-	-
Transfer of Funds	-	100,000	(100,000)	-	-
Transfer of Loan Funds	113,059	-	-	(113,059)	113,059
YTD Debits - Total Vouchers, Wires and Transfers	(193,997)	(128,270)	-	-	(322,267)
YTD - Bank Balance	-	240,862	69,231	1,769,707	2,079,800
Less: Outstanding Checks	-	(27,945)	-	-	(27,945)
Plus: Deposits in Transit	-	-	-	-	-
Adjusted Balance - ties to p. 2	\$ -	\$ 212,917	\$ 69,231	\$ 1,769,707	\$ 2,051,855

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of July 31, 2013

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
Beginning Bank Balance 1/1/2013	\$ 6,742	\$ 120,304	\$ 1,932,522	\$ 2,059,568
2012 outstanding checks clearing in 2013	-	(1,209)	-	(1,209)
2013 expenses paid in 2012	7,117	-	-	7,117
Adjusted beginning funds available	13,859	119,095	1,932,522	2,065,476
YTD REVENUES PER FINANCIAL STATEMENTS				
Capital Replacement Fees	-	-	98,157	98,157
Availability of Service Fees	-	-	10,098	10,098
Water Usage Fees	-	94,388	-	94,388
Late Fees	-	284	-	284
Service Charge Fees	-	83,538	-	83,538
Transfer Fees	-	-	-	-
Tap Fees	-	-	1,000	1,000
Admin Fees - Taps	-	-	-	-
Loan Proceeds	-	-	-	-
SSTTA Grant	-	-	-	-
Electric Provider Capital Credit	-	502	-	502
Insurance Reimbursement	-	-	-	-
Miscellaneous Income	886	-	322	1,208
Property Tax	51,372	-	-	51,372
Specific Ownership Taxes	2,920	-	-	2,920
Interest Income	93	-	-	93
Total YTD Revenue	55,271	178,712	109,577	343,560
Beginning Funds Available Plus YTD Revenues	69,130	297,807	2,042,099	2,409,036
Less YTD Expenditures	(35,536)	(147,752)	(173,893)	(357,181)
	33,594	150,055	1,868,206	2,051,855
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 33,594	\$ 150,055	\$ 1,868,206	\$ 2,051,855

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Seven Months Ended 7/31/13**

	Current Period	YTD Actual	2013 Budget	Variance Over(Under)	Percent of Budget 58%
REVENUE:					
Property Tax	\$ 12,144	\$ 51,372	\$ 52,278	\$ (906)	98%
Specific Ownership Tax	405	2,920	4,705	(1,785)	62%
Interest Income	7	93	200	(107)	47%
Transfer from Enterprise Fund	-	-	-	-	0%
Miscellaneous Income	-	886	-	886	0%
Total Revenue	12,556	55,271	57,183	(1,912)	97%
EXPENDITURES					
District Management and Accounting	1,500	11,125	20,000	(8,875)	56%
Directors Fees	600	4,400	8,000	(3,600)	55%
Audit	431	8,848	9,000	(152)	98%
Insurance/SDA Dues	-	7,687	8,000	(313)	96%
District Website Maintenance	-	-	2,000	(2,000)	0%
Training and Education	-	-	1,000	(1,000)	0%
Treasurer's Fees	182	770	1,000	(230)	77%
Legal	-	1,617	20,000	(18,383)	8%
Misc - (postage & printed forms)	163	1,089	-	1,089	0%
Total Expenditures	2,876	35,536	69,000	(33,464)	52%
EXCESS REVENUE OVER(UNDER) EXPENDITURES		19,735			
Beginning Fund Balance (Cash Basis)		<u>13,859</u>			
Ending Fund Balance		<u>\$ 33,594</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Seven Months Ended 7/31/13**

	Current Period	YTD Actual	2013 Budget	Variance Over(Under)	Percent of Budget 58%
REVENUE					
Water Usage Fees	\$ 30,783	\$ 94,388	\$ 135,000	\$ (40,612)	70%
Late Fees	-	284	3,000	(2,716)	9%
Service Charge Fees	10,885	83,538	150,000	(66,462)	56%
Electric Provider Capital Credit	-	502	500	2	0%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	41,668	178,712	289,000	(110,288)	62%
EXPENDITURES					
General					
District Management and Accounting	2,399	24,352	44,000	(19,648)	55%
Billing	1,193	13,190	25,000	(11,810)	53%
Bank Fees	40	1,427	1,000	427	143%
Miscellaneous Expense	-	2,153	500	1,653	431%
Office Supplies and Postage	-	711	-	711	0%
ORC - General	-	654	-	654	0%
Engineering	-	-	2,000	(2,000)	0%
Meter Reading and Maintenance	1,969	12,583	12,000	583	105%
Subtotal - General Expenditures	5,601	55,070	84,500	(29,430)	65%
Surface Water Treatment Plant - 002					
Operator In Resp Chg (ORC)	3,143	10,740	64,000	(53,260)	17%
Emergency ORC	-	-	4,500	(4,500)	0%
Repairs and Maintenance	300	2,054	10,000	(7,946)	21%
Supplies and Chemicals	578	3,024	8,000	(4,976)	38%
Telephone	45	313	1,000	(687)	31%
Utilities - Gas	-	537	2,000	(1,463)	27%
Utilities - Electric	354	1,537	7,000	(5,463)	22%
Utilities - Sanitation	-	-	1,000	(1,000)	0%
Water Testing	-	-	2,000	(2,000)	0%
Subtotal - SWTP Expenditures	4,420	18,205	99,500	(81,295)	18%
Arapahoe Treatment Plant - 000					
Operator In Resp Chg (ORC)	1,751	20,770	16,000	4,770	130%
Emergency ORC	-	-	1,000	(1,000)	0%
Repairs and Maintenance	-	1,270	2,000	(730)	64%
Supplies and Chemicals	35	1,707	6,000	(4,293)	28%
Telephone	120	800	2,000	(1,200)	40%
Utilities - Gas	-	725	1,000	(275)	73%
Utilities - Electric	1,411	17,078	25,000	(7,922)	68%
Utilities - Sanitation	361	1,563	3,000	(1,437)	52%
Water Testing	-	-	500	(500)	0%
Subtotal - ATP Expenditures	3,678	43,913	56,500	(12,587)	78%
Distribution Repairs and Maintenance	6,079	30,564	50,000	(19,436)	61%
Total Expenditures	19,778	147,752	290,500	(142,748)	51%
EXCESS REVENUE OVER(UNDER) EXPENDITURES					
		30,960			
Beginning Fund Balance (Cash Basis)		<u>119,095</u>			
Ending Fund Balance		<u>\$ 150,055</u>			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Seven Months Ended 7/31/13**

	Current Period	YTD Actual	2013 Budget	Variance Over(Under)	Percent of Budget 58%
REVENUE:					
Capital Replacement Fee	\$ 12,788	\$ 98,157	\$ 166,000	\$ (67,843)	59%
Water Source Protection Grant	-	-	5,000	(5,000)	0%
WQIF Grant	-	-	60,000	(60,000)	0%
Micro-Hydro Grant	-	-	15,000	(15,000)	0%
Availability of Service Fees	2,492	10,098	10,000	98	101%
Tap Fees	1,000	1,000	16,000	(15,000)	6%
Miscellaneous Income	-	322	1,000	(678)	32%
Total Revenue	16,280	109,577	273,000	(163,423)	40%

EXPENDITURES					
District Management and Accounting	8,407	39,581	35,000	4,581	113%
Legal - Water Rights	513	12,922	-	12,922	0%
ORC	-	2,751	-	2,751	0%
Arapahoe Treatment Plant Improvements	658	658	-	658	0%
SWTP Improvements	-	28,367	-	28,367	0%
SWTP - Backwash Pond Improv (WQIF)	4,045	7,713	120,000	(112,287)	6%
Development of Alluvial Water Source	-	-	60,000	(60,000)	0%
Legals, Deeds, Easements	-	2,150	1,000	1,150	215%
Authority IGA Payment	-	-	100,000	(100,000)	0%
Master Plan Project	-	46,777	40,000	6,777	117%
New Distribution Line Install (Phase I)	136	2,974	1,000,000	(997,026)	0%
Micro Hydro Grant (Authority)	-	30,000	30,000	-	100%
Total Expenditures	13,759	173,893	1,386,000	(215,081)	13%

EXCESS REVENUE OVER(UNDER)
EXPENDITURES (64,316)

Beginning Fund Balance (Cash Basis) 1,932,522

Ending Fund Balance **\$ 1,868,206**