

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
 Year to Date (YTD) as of May 31, 2014

Account Activity Item Description	CHECKING	INVESTMENTS	LOAN PROCEEDS	TOTAL
	Wells Fargo	ColoTrust Plus	Wells Fargo	ALL ACCOUNTS
Beginning Bank Balance 1/1/2014	\$ 93,572	\$ 184,431	\$ 1,737,746	\$ 2,015,749
YTD Credits - Total Deposits, Wires, and Transfers	210,962	34,670	170	245,802
Transfer of Funds	70,000	(70,000)	-	-
Transfer of Funds	-	-	-	-
Transfer of Loan Funds	-	-	-	-
YTD Debits - Total Vouchers, Wires and Transfers	(280,956)	-	-	(280,956)
YTD - Bank Balance	93,578	149,101	1,737,916	1,980,595
Less: Outstanding Checks	(13,979)	-	-	(13,979)
Plus: Deposits in Transit	-	-	-	-
Adjusted Balance - ties to p. 2	\$ 79,599	\$ 149,101	\$ 1,737,916	\$ 1,966,616

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
 Year to Date (YTD) as of May 31, 2014

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
Beginning Bank Balance 1/1/2014	\$ 17,543	\$ 194,812	\$ 1,803,394	\$ 2,015,749
2013 outstanding checks clearing in 2014	-	(2,288)	(9,612)	(11,900)
2013 revenue collected in 2014	-	-	16,000	16,000
2014 expenses paid in 2013	194	-	-	194
Adjusted beginning funds available	17,737	192,524	1,809,782	2,020,043
YTD REVENUES PER FINANCIAL STATEMENTS				
Capital Replacement Fees	-	-	73,508	73,508
Availability of Service Fees	-	-	2,400	2,400
Water Usage Fees	-	51,456	-	51,456
Late Fees	-	-	-	-
Service Charge Fees	-	62,561	-	62,561
Transfer Fees	-	-	-	-
Tap Fees	-	-	2,000	2,000
WQIF Grant	-	-	-	-
E&MIF Grant	-	-	-	-
Electric Provider Capital Credit	-	1,605	-	1,605
Insurance Reimbursement	-	-	-	-
Miscellaneous Income	-	1,000	-	1,000
Property Tax	32,819	-	-	32,819
Specific Ownership Taxes	2,257	-	-	2,257
Interest Income	85	-	170	255
Total YTD Revenue	35,161	116,622	78,078	229,861
Beginning Funds Available Plus YTD Revenues	52,898	309,146	1,887,860	2,249,904
Less YTD Expenditures	(33,522)	(95,618)	(154,148)	(283,288)
	19,376	213,528	1,733,712	1,966,616
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 19,376	\$ 213,528	\$ 1,733,712	\$ 1,966,616

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Five Months Ended 5/31/14**

	Current Period	YTD Actual	2014 Adopted Budget	Variance Over(Under)	Percent of Budget 42%
REVENUE:					
Property Tax	\$ 7,807	\$ 32,819	\$ 51,527	\$ (18,708)	64%
Specific Ownership Tax	427	2,257	5,000	(2,743)	45%
Interest Income	15	85	100	(15)	85%
Miscellaneous Income	-	-	1,000	(1,000)	0%
Total Revenue	8,249	35,161	57,627	(22,466)	61%

EXPENDITURES					
District Management and Accounting	1,035	7,539	20,000	(12,461)	38%
Directors Fees	900	2,800	8,000	(5,200)	35%
Audit	386	3,916	9,000	(5,084)	44%
Insurance/SDA Dues	-	7,666	8,000	(334)	96%
District Website Maintenance	120	1,494	5,000	(3,506)	30%
Training and Education	-	-	1,000	(1,000)	0%
Treasurer's Fees	117	492	773	(281)	64%
Elections	37	1,584	10,000	(8,416)	16%
Legal	-	6,053	10,000	(3,947)	61%
Misc - (postage & printed forms)	675	1,978	5,000	(3,022)	40%
Total Expenditures	3,270	33,522	76,773	(43,251)	44%

EXCESS REVENUE OVER(UNDER)
EXPENDITURES

1,639

Beginning Fund Balance (Cash Basis)

17,737

Ending Fund Balance

\$ 19,376

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Five Months Ended 5/31/14

	Current Period	YTD Actual	2014 Adopted Budget	Variance Over(Under)	Percent of Budget 42%
REVENUE					
Water Usage Fees	\$ 10,797	\$ 51,456	\$ 160,000	\$ (108,544)	32%
Late Fees	-	-	600	(600)	0%
Service Charge Fees	11,595	62,561	142,000	(79,439)	44%
Insurance Reimbursements	-	-	-	-	0%
Electric Provider Capital Credit	-	1,605	500	1,105	321%
Miscellaneous Income	-	1,000	500	500	200%
Total Revenue	22,392	116,622	303,600	(186,978)	38%
EXPENDITURES					
General					
District Management and Accounting	1,656	15,408	44,000	(28,592)	35%
Billing	1,555	7,840	20,000	(12,160)	39%
Bank Fees	185	1,463	1,500	(37)	98%
Miscellaneous Expense	968	2,605	3,000	(395)	87%
Office Supplies and Postage	-	-	1,000	(1,000)	0%
ORC - General	-	-	700	(700)	0%
Engineering	-	-	-	-	0%
Meter Reading and Maintenance	2,284	12,763	25,000	(12,237)	51%
Subtotal - General Expenditures	6,648	40,079	95,200	(55,121)	42%
Surface Water Treatment Plant - 002					
Operator In Resp Chg (ORC)	3,348	16,531	40,000	(23,469)	41%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and Maintenance	-	450	5,000	(4,550)	9%
Supplies and Chemicals	-	182	5,000	(4,818)	4%
Telephone	37	184	500	(316)	37%
Utilities - Gas	-	934	2,000	(1,066)	47%
Utilities - Electric	150	953	5,000	(4,047)	19%
Utilities - Sanitation	-	-	1,000	(1,000)	0%
Water Testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP Expenditures	3,535	19,234	62,500	(43,266)	31%
Arapahoe Treatment Plant - 000					
Operator In Resp Chg (ORC)	595	4,560	40,000	(35,440)	11%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and Maintenance	-	-	5,000	(5,000)	0%
Supplies and Chemicals	873	908	5,000	(4,092)	18%
Telephone	155	742	1,500	(758)	49%
Utilities - Gas	-	1,214	1,200	14	101%
Utilities - Electric	777	3,180	25,000	(21,820)	13%
Utilities - Sanitation	41	612	3,000	(2,388)	20%
Water Testing	-	-	1,000	(1,000)	0%
Subtotal - ATP Expenditures	2,441	11,216	84,700	(73,484)	13%
Distribution Repairs and Maintenance	2,497	25,089	70,000	(44,911)	36%
Total Expenditures	15,121	95,618	312,400	(216,782)	31%
EXCESS REVENUE OVER(UNDER)					
EXPENDITURES		21,004			
Beginning Fund Balance (Cash Basis)		192,524			
Ending Fund Balance		<u>\$ 213,528</u>			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Five Months Ended 5/31/14**

	Current Period	YTD Actual	2014 Adopted Budget	Variance Over(Under)	Percent of Budget 42%
REVENUE:					
Capital Replacement Fee	\$ 13,624	\$ 73,508	\$ 166,000	\$ (92,492)	44%
E&MIF Grant	-	-	150,000	(150,000)	0%
WQIF Grant	-	-	50,000	(50,000)	0%
Availability of Service Fees	-	2,400	10,000	(7,600)	24%
Tap Fees	-	2,000	16,000	(14,000)	13%
Interest Income	-	170	-	170	0%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	13,624	78,078	392,500	(314,422)	20%

EXPENDITURES					
District Management and Accounting	5,190	33,261	75,000	(41,739)	44%
Legal - Water Rights	830	6,532	20,000	(13,468)	33%
ORC	-	580	6,000	(5,420)	10%
Engineering	-	-	1,000	(1,000)	0%
SWTP Improvements	33	1,622	10,000	(8,378)	16%
SWTP - Backwash Pond Improv (WQIF)	-	13,134	100,000	(86,866)	13%
Rehabilitaion of Alluvial Wells & System	-	-	6,000	(6,000)	0%
Development of New Infiltration Gallery	-	-	16,000	(16,000)	0%
Legals, Deeds, Easements	1,113	10,122	12,000	(1,878)	84%
Authority IGA Payment	-	50,000	100,000	(50,000)	50%
New Distribution Line Install (Phase I) Villas	1,219	34,952	950,000	(915,048)	4%
New Booster & Storage (Phase II)	3,945	3,945	325,000	(321,055)	1%
Total Expenditures	12,330	154,148	1,621,000	(230,749)	10%

EXCESS REVENUE OVER(UNDER)
EXPENDITURES (76,070)

Beginning Fund Balance (Cash Basis) 1,809,782
Ending Fund Balance **\$ 1,733,712**