

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of February 28, 2015

| Account Activity Item Description | CHECKING | INVESTMENTS | LOAN PROCEEDS | TOTAL |
|--|-------------|----------------|---------------|--------------|
| | Wells Fargo | ColoTrust Plus | Wells Fargo | ALL ACCOUNTS |
| Beginning Bank Balance 1/1/2015 | \$ 351,576 | \$ 1,311 | \$ 1,173,766 | \$ 1,526,653 |
| YTD Credits - Total Deposits, Wires, and Transfers | 88,579 | 2,582 | - | 91,161 |
| Transfer of Loan Funds | 169,224 | - | (169,224) | - |
| YTD Debits - Total Vouchers, Wires and Transfers | (171,520) | - | - | (171,520) |
| YTD - Bank Balance | 437,859 | 3,893 | 1,004,542 | 1,446,294 |
| Less: Outstanding Checks | (72,106) | - | - | (72,106) |
| Plus: Deposits in Transit | - | - | - | - |
| Adjusted Balance - ties to p. 2 | \$ 365,753 | \$ 3,893 | \$ 1,004,542 | \$ 1,374,188 |

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
 Year to Date (YTD) as of February 28, 2015

| Account Activity Item Description | GENERAL | OPERATIONS | CAPITAL | TOTALS ALL FUNDS |
|--|-------------------|-------------------|---------------------|---------------------|
| Beginning Bank Balance 1/1/2015 | \$ 13,598 | \$ 293,531 | \$ 1,219,524 | \$ 1,526,653 |
| 2014 outstanding checks clearing in 2015 | (2,167) | (3,440) | (28,377) | (33,984) |
| 2014 checks voided | 398 | - | 2,862 | 3,260 |
| 2015 expenses paid in 2014 | 469 | - | - | 469 |
| Adjusted beginning funds available | 12,298 | 290,091 | 1,194,009 | 1,496,398 |
| YTD REVENUES PER FINANCIAL STATEMENTS | | | | |
| Capital Replacement Fees | - | - | 27,547 | 27,547 |
| Availability of Service Fees | - | - | 2,280 | 2,280 |
| Water Usage Fees | - | 18,745 | - | 18,745 |
| Late Fees | - | - | - | - |
| Operations Fees | - | 23,747 | - | 23,747 |
| Transfer Fees | - | - | - | - |
| Tap Fees | - | - | 16,000 | 16,000 |
| WQJF Grant | - | - | - | - |
| E&MIF Grant | - | - | - | - |
| Electric Provider Capital Credit | - | - | - | - |
| Insurance Reimbursement | - | - | - | - |
| Miscellaneous Income | - | - | - | - |
| Property Tax | 1,656 | - | - | 1,656 |
| Specific Ownership Taxes | 950 | - | - | 950 |
| Interest Income | 1 | - | - | 1 |
| Total YTD Revenue | 2,607 | 42,492 | 45,827 | 90,926 |
| Beginning Funds Available Plus YTD Revenues | 14,905 | 332,583 | 1,239,836 | 1,587,324 |
| Less YTD Expenditures | (16,428) | (37,804) | (158,904) | (213,136) |
| | (1,523) | 294,779 | 1,080,932 | 1,374,188 |
| FUND TRANSFERS | - | - | - | - |
| FUNDS AVAILABLE | \$ (1,523) | \$ 294,779 | \$ 1,080,932 | \$ 1,374,188 |

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended 2/28/15**

| | February 2015 | YTD Actual | 2015 Adopted Budget | Variance Over(Under) | Percent of Budget 17% |
|--|------------------|--------------------------|---------------------------|-------------------------|-----------------------------|
| REVENUE: | | | | | |
| Property Tax | \$ 1,656 | \$ 1,656 | \$ 51,882 | \$ (50,226) | 3% |
| Specific Ownership Tax | 479 | 950 | 5,500 | (4,550) | 17% |
| Interest Income | - | 1 | 200 | (199) | 1% |
| Miscellaneous Income | - | - | 1,000 | (1,000) | 0% |
| Total Revenue | 2,135 | 2,607 | 58,582 | (55,975) | 4% |
| EXPENDITURES | | | | | |
| District Management and Accounting | 1,661 | 3,220 | 19,000 | (15,780) | 17% |
| Directors Fees | 300 | 700 | 8,000 | (7,300) | 9% |
| Audit | - | - | 9,600 | (9,600) | 0% |
| Insurance/SDA Dues | 615 | 9,052 | 8,000 | 1,052 | 113% |
| District Website Maintenance | - | 120 | 3,000 | (2,880) | 4% |
| Training and Education | - | - | 1,000 | (1,000) | 0% |
| Treasurer's Fees | 25 | 25 | 800 | (775) | 3% |
| Legal | - | 2,240 | 30,000 | (27,760) | 7% |
| Misc - (postage & printed forms) | 448 | 1,071 | 4,000 | (2,929) | 27% |
| Total Expenditures | 3,049 | 16,428 | 83,400 | (66,972) | 20% |
| EXCESS REVENUE OVER(UNDER) EXPENDITURES | | (13,821) | | | |
| Beginning Fund Balance (Cash Basis) | | <u>12,298</u> | | | |
| Ending Fund Balance | | <u>\$ (1,523)</u> | | | |

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended 2/28/15**

| | February 2015 | YTD Actual | 2015 Adopted Budget | Variance Over(Under) | Percent of Budget 17% |
|--|------------------|--------------------------|---------------------------|-------------------------|-----------------------------|
| REVENUE | | | | | |
| Water Usage Fees | \$ 9,975 | \$ 18,745 | \$ 160,000 | \$ (141,255) | 12% |
| Late Fees & Penalties | - | - | 600 | (600) | 0% |
| Operations Fees | 12,561 | 23,747 | 142,000 | (118,253) | 17% |
| Insurance Reimbursements | - | - | 500 | (500) | 0% |
| Electric Provider Capital Credit | - | - | 500 | (500) | 0% |
| Miscellaneous Income | - | - | 500 | (500) | 0% |
| Total Revenue | 22,536 | 42,492 | 304,100 | (261,608) | 14% |
| EXPENDITURES | | | | | |
| General | | | | | |
| District Management and Accounting | 4,357 | 6,851 | 44,000 | (37,149) | 16% |
| Billing | 1,146 | 3,476 | 20,000 | (16,524) | 17% |
| Bank Fees | 176 | 279 | 2,000 | (1,721) | 14% |
| Miscellaneous Expense | 595 | 893 | 3,000 | (2,107) | 30% |
| Office Supplies and Postage | - | - | 1,000 | (1,000) | 0% |
| ORC - General | - | - | 700 | (700) | 0% |
| Meter Reading and Maintenance | 2,492 | 4,553 | 28,000 | (23,447) | 16% |
| Subtotal - General Expenditures | 8,766 | 16,052 | 98,700 | (82,648) | 16% |
| Surface Water Treatment Plant - 002 | | | | | |
| Operator In Resp Chg (ORC) | 2,753 | 4,315 | 40,000 | (35,685) | 11% |
| Emergency ORC | - | - | 3,000 | (3,000) | 0% |
| Repairs and Maintenance | - | - | 5,000 | (5,000) | 0% |
| Supplies and Chemicals | 55 | 55 | 3,000 | (2,945) | 2% |
| Telephone | 81 | 81 | 500 | (419) | 16% |
| Utilities - Gas | - | - | 2,000 | (2,000) | 0% |
| Utilities - Electric | 236 | 478 | 4,000 | (3,522) | 12% |
| Utilities - Sanitation | - | - | 100 | (100) | 0% |
| Water Testing | - | - | 500 | (500) | 0% |
| Subtotal - SWTP Expenditures | 3,125 | 4,929 | 58,100 | (53,171) | 8% |
| Arapahoe Treatment Plant - 000 | | | | | |
| Operator In Resp Chg (ORC) | 1,339 | 2,825 | 40,000 | (37,175) | 7% |
| Emergency ORC | - | - | 3,000 | (3,000) | 0% |
| Repairs and Maintenance | 400 | 400 | 5,000 | (4,600) | 8% |
| Supplies and Chemicals | 35 | 35 | 3,000 | (2,965) | 1% |
| Telephone | 117 | 233 | 1,700 | (1,467) | 14% |
| Utilities - Gas | 445 | 591 | 2,000 | (1,409) | 30% |
| Utilities - Electric | 587 | 1,122 | 25,000 | (23,878) | 4% |
| Utilities - Sanitation | 48 | 97 | 3,000 | (2,903) | 3% |
| Water Testing | - | - | 500 | (500) | 0% |
| Subtotal - ATP Expenditures | 2,971 | 5,303 | 83,200 | (77,897) | 6% |
| Distribution Repairs and Maintenance | 7,688 | 11,520 | 65,000 | (53,480) | 18% |
| Total Expenditures | 22,550 | 37,804 | 305,000 | (267,196) | 12% |
| EXCESS REVENUE OVER(UNDER) EXPENDITURES | | | | | |
| | | 4,688 | | | |
| Beginning Fund Balance (Cash Basis) | | <u>290,091</u> | | | |
| Ending Fund Balance | | <u>\$ 294,779</u> | | | |

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Month Ended 2/28/15**

| | February 2015 | YTD Actual | 2015 Adopted Budget | Variance Over(Under) | Percent of Budget 17% |
|--|------------------|----------------------------|---------------------------|-------------------------|-----------------------------|
| REVENUE: | | | | | |
| Capital Replacement Fee | \$ 14,408 | \$ 27,547 | \$ 175,000 | \$ (147,453) | 16% |
| E&MIF Grant | - | - | 100,000 | (100,000) | 0% |
| Availability of Service Fees | - | 2,280 | 10,000 | (7,720) | 23% |
| Tap Fees | - | 16,000 | 16,000 | - | 100% |
| Interest Income | - | - | 200 | (200) | 0% |
| Miscellaneous Income | - | - | - | - | 0% |
| Total Revenue | 14,408 | 45,827 | 301,200 | (255,373) | 15% |
| EXPENDITURES | | | | | |
| District Management and Accounting | 7,103 | 12,579 | 65,000 | (52,421) | 19% |
| Legal - Water Rights | - | 3,269 | 5,000 | (1,731) | 65% |
| ORC | 579 | 579 | 6,000 | (5,421) | 10% |
| Engineering | - | - | 1,000 | (1,000) | 0% |
| SWTP Improvements | - | - | 40,000 | (40,000) | 0% |
| SWTP - Backwash Pond Improv (WQIF) | 65,564 | 66,677 | - | 66,677 | 0% |
| Legals, Deeds, Easements, Water Rights | 10,000 | 10,000 | 12,000 | (2,000) | 83% |
| Authority IGA Payment | - | - | 100,000 | (100,000) | 0% |
| New Distribution Line Install (Phase I) Villas | 42,779 | 50,560 | - | 50,560 | 0% |
| New Booster & Storage (Phase II) | 7,920 | 15,240 | 350,000 | (334,760) | 4% |
| Additional Distribution Improvements | - | - | 900,000 | (900,000) | 0% |
| Total Expenditures | 133,945 | 158,904 | 1,479,000 | (135,896) | 11% |
| EXCESS REVENUE OVER(UNDER) EXPENDITURES | | (113,077) | | | |
| Beginning Fund Balance (Cash Basis) | | <u>1,194,009</u> | | | |
| Ending Fund Balance | | <u><u>\$ 1,080,932</u></u> | | | |