

FOREST VIEW ACRES WATER DISTRICT
2016 Adopted Budget

	2014 Accrual Actual	2015 YTD Cash Actual	2015 Adopted Budget	2015 Estimated	2016 Adopted Budget
REVENUE (309 Customer Accounts)					
Property Tax (5 mills)	\$ 51,447	\$ 51,389	\$ 51,882	\$ 51,500	\$ 55,427
Specific Ownership Tax	5,435	4,830	5,500	6,000	6,000
Interest Income	230	41	400	150	200
Additional Green Loan Money	-	-	-	-	500,000
Capital Replacement Fee (\$47 per Month)	-	146,402	175,000	173,148	174,276
E&MIF Grant	74,916	34,904	100,000	190,180	-
WQIF Grant	51,535	-	-	-	-
Source Water Protection Plan Grant	-	680	-	680	4,320
Availability of Service Fees	8,887	2,280	10,000	7,440	7,200
Tap Fees	22,500	48,000	16,000	48,000	16,000
Transfer Fees	2,850	-	-	-	-
Water Usage Fees (Tiered)	157,948	139,239	160,000	146,115	160,000
Late Fees & Penalties	3,580	1,710	600	2,000	1,000
Operations Fees (\$40 per Month)	146,074	123,324	142,000	147,360	148,320
Insurance Reimbursements	-	-	-	-	-
Electric Provider Capital Credit	-	-	500	-	500
Miscellaneous Income	2,904	5,052	1,500	5,100	1,000
Total Revenue	528,306	557,851	663,382	777,673	1,074,243
EXPENDITURES					
District Management and Accounting	126,525	112,176	128,000	128,605	96,500
Directors Fees	6,000	4,400	8,000	5,900	8,000
Audit	11,545	11,840	9,600	11,840	13,000
Insurance/SDA Dues	7,472	9,330	8,000	9,330	10,000
District Website Maintenance	2,949	375	3,000	500	1,500
Training and Education	-	-	1,000	-	1,000
Treasurer's Fees	773	771	800	800	850
Elections	1,855	-	-	-	5,000
Legal	8,890	4,830	30,000	7,245	15,000
Legal - Water Rights	35,156	24,531	5,000	30,000	2,500
Misc - (postage & printed forms)	2,748	1,678	4,000	2,789	3,000
Miscellaneous Expense	6,599	4,659	3,000	6,926	7,000
Office Supplies and Postage	-	-	1,000	300	500
ORC	3,988	3,013	6,700	6,000	3,700
Tap Fee Reimbursement	7,500	-	-	-	-
Engineering	-	717	1,000	1,000	1,000
SWTP Improvements	7,605	21,687	40,000	25,000	5,000
SWTP - Backwash Pond Improv (WQIF)	222,782	79,679	-	85,000	-
Legals, Deeds, Easements	12,840	12,000	12,000	15,000	5,000
Authority IGA Payment	100,000	100,000	100,000	100,000	112,500
New Booster & Storage (Phase II)	-	33,365	350,000	200,000	150,000
New Distribution Line Install	584,079	879,181	900,000	1,217,273	500,000
2ND Intake Improvement	-	-	-	-	5,500
Billing	21,013	16,438	20,000	20,000	20,000

Bank Fees	1,848	1,204	2,000	1,496	2,000
Meter Reading and Maintenance	27,187	17,590	28,000	22,688	23,000
Operator In Resp Chg (ORC)	45,838	51,479	80,000	66,114	80,000
Emergency ORC	-	600	6,000	950	6,000
Repairs and Maintenance	4,104	6,935	10,000	9,750	10,000
Supplies and Chemicals	2,710	4,024	6,000	4,600	8,000
Telephone	2,032	1,597	2,200	1,906	2,200
Utilities	14,585	18,330	36,100	23,264	27,700
Water Testing	-	-	1,000	1,000	1,000
Distribution Repairs & Maintenance	50,532	33,958	65,000	50,000	40,000
	<u>1,319,155</u>	<u>1,456,387</u>	<u>1,867,400</u>	<u>2,055,276</u>	<u>1,166,450</u>
EXCESS REVENUE OVER(UNDER)					
EXPENDITURES	<u>(790,849)</u>	<u>(898,536)</u>	<u>(1,204,018)</u>	<u>(1,277,603)</u>	<u>(92,207)</u>
OTHER FINANCING SOURCES (USES)					
Transfers from (to) Other Funds					
Total Other Financing Sources					
NET CHANGE IN FUNDS AVAILABLE					
Beginning Fund Balance (Cash Basis)		<u>1,496,670</u>		<u>1,496,670</u>	<u>219,067</u>
Ending Fund Balance		<u>\$ 598,134</u>		<u>\$ 219,067</u>	<u>\$ 126,860</u>