

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of May 31, 2016

Account Activity Item Description	CHECKING Wells Fargo	INVESTMENTS ColoTrust Plus	LOAN PROCEEDS Wells Fargo	TOTAL ALL ACCOUNTS
	2016 Beginning Bank Balance	\$ 481,193	\$ 38,378	\$ 144,792
YTD Credits - Total Deposits, Wires, and Transfers	281,814	238,388	-	520,202
Transfer of Loan Funds	(43,508)	-	(132,947)	(176,455)
YTD Debits - Total Vouchers, Wires and Transfers	(620,466)	(45,000)	-	(665,466)
YTD - Bank Balance	99,033	231,766	11,845	342,644
Less: Outstanding Checks	(62,286)	-	-	(62,286)
Adjusted Balance - ties to p. 2	\$ 36,747	\$ 231,766	\$ 11,845	\$ 280,358

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of May 31, 2016

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2016 Beginning Bank Balance	\$ 18,758	\$ 387,191	\$ 258,414	\$ 664,363
2015 outstanding checks clearing in 2016	(300)	(9,683)	(9,254)	(19,237)
Adjusted beginning funds available	18,458	377,508	249,160	645,126
YTD REVENUES PER FINANCIAL STATEMENTS				
Capital replacement fees	-	-	73,533	73,533
Availability of service fees	-	-	4,380	4,380
Water usage fees	-	53,861	-	53,861
Late fees	-	3,308	-	3,308
Operations fees	-	62,582	-	62,582
Miscellaneous income	-	750	3,626	4,376
Tap fees	-	-	1,000	1,000
Source Water Protection Plan grant	-	-	340	340
E&MIF grant (State of Colorado)	-	-	21,272	21,272
Electric provider capital credit	-	746	-	746
Higgins inclusion	-	-	10,749	10,749
Property tax	35,982	-	-	35,982
Specific ownership taxes	2,530	-	-	2,530
Interest income	417	-	-	417
Total YTD Revenue	38,929	121,247	114,900	275,076
Beginning Funds Available Plus YTD Revenues	57,387	498,755	364,060	920,202
Less YTD Expenditures	(28,281)	(72,696)	(538,867)	(639,844)
	29,106	426,059	(174,807)	280,358
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 29,106	\$ 426,059	\$ (174,807)	\$ 280,358

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Five Months Ended May 31, 2016**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2016 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 42%</u>
REVENUE					
Property tax (.5 Mills)	\$ 11,774	\$ 35,982	\$ 55,427	\$ (19,445)	65%
Specific ownership tax	493	2,530	6,000	(3,470)	42%
Interest income	126	417	100	317	417%
Miscellaneous income	-	-	500	(500)	0%
Total Revenue	<u>12,393</u>	<u>38,929</u>	<u>62,027</u>	<u>(23,098)</u>	<u>63%</u>
EXPENDITURES					
District management and accounting	2,135	8,370	20,000	(11,630)	42%
Directors' fees	900	2,800	8,000	(5,200)	35%
Audit	3,108	3,270	13,000	(9,730)	25%
Insurance/SDA dues	-	9,144	10,000	(856)	91%
District website maintenance	640	1,493	1,500	(7)	100%
Training and education	-	-	1,000	(1,000)	0%
Treasurer's fees	177	540	850	(310)	64%
Elections	-	1,523	5,000	(3,477)	30%
Legal	-	-	15,000	(15,000)	0%
Misc - (postage & printed forms)	720	1,141	3,000	(1,859)	38%
Total Expenditures	<u>7,680</u>	<u>28,281</u>	<u>77,350</u>	<u>(49,069)</u>	<u>37%</u>
EXCESS OF REVENUE OVER EXPENDITURES	\$ 4,713	\$ 10,648			
Beginning Fund Balance		<u>18,458</u>			
Ending Fund Balance		<u><u>\$ 29,106</u></u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Five Months Ended May 31, 2016**

	Current Month	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 42%
REVENUE					
Water usage fees (Tiered)	\$ 9,889	\$ 53,861	\$ 160,000	\$ (106,139)	34%
Late fees & penalties	416	3,308	1,000	2,308	331%
Operations fees (\$40.00)	11,777	62,582	148,320	(85,738)	42%
Electric provider capital credit	-	746	500	246	149%
Miscellaneous income	300	750	500	250	150%
Total Revenue	22,382	121,247	310,320	(189,073)	39%
EXPENDITURES					
General					
District management and accounting	4,572	18,069	44,000	(25,931)	41%
Billing	1,704	11,094	20,000	(8,906)	55%
Bank fees	114	556	2,000	(1,444)	28%
Miscellaneous expense	-	1,835	7,000	(5,165)	26%
Office supplies and postage	-	-	500	(500)	0%
ORC - general	-	-	700	(700)	0%
Utilities-refuse collection (Tri Lakes)	-	-	200	(200)	0%
Meter reading and maintenance	44	6,509	23,000	(16,491)	28%
Subtotal - General Expenditures	6,434	38,063	97,400	(59,337)	39%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	-	11,326	40,000	(28,674)	28%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and maintenance	-	1,833	5,000	(3,167)	37%
Supplies and chemicals	-	983	5,000	(4,017)	20%
Telephone	42	199	500	(301)	40%
Utilities - gas	-	-	2,000	(2,000)	0%
Utilities - electric	109	1,645	7,000	(5,355)	24%
Water testing	-	35	500	(465)	7%
Subtotal - SWTP Expenditures	151	16,021	63,000	(46,979)	25%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	109	7,852	40,000	(32,148)	20%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and maintenance	135	894	5,000	(4,106)	18%
Supplies and chemicals	-	454	3,000	(2,546)	15%
Telephone	122	613	1,700	(1,087)	36%
Utilities - gas	129	827	2,000	(1,173)	41%
Utilities - electric	2,127	4,580	15,000	(10,420)	31%
Utilities - Sewer treatment (PLS)	116	314	1,500	(1,186)	21%
Water testing	-	905	500	405	181%
Subtotal - ATP Expenditures	2,738	16,439	71,700	(55,261)	23%
Distribution Repairs and Maintenance	43	2,173	40,000	(37,827)	5%
Total Expenditures	9,366	72,696	272,100	(199,404)	27%
EXCESS OF REVENUE OVER EXPENDITURES	\$ 13,016	\$ 48,551			
Beginning Fund Balance		<u>377,508</u>			
Ending Fund Balance		<u>\$ 426,059</u>			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Five Months Ended May 31, 2016**

	Current Month	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 42%
REVENUE:					
Capital Replacement Fee (\$47.00)	\$ 13,838	\$ 73,533	\$ 174,276	\$ (100,743)	42%
Additional Green Loan funds	-	-	500,000	(500,000)	0%
E&MIF grant (\$57,967 Reimbursement Left)	-	21,272	-	21,272	0%
Source Water Protection Plan Grant	-	340	4,320	(3,980)	8%
Availability of service fees	-	4,380	7,200	(2,820)	61%
Tap fees	-	1,000	16,000	(15,000)	6%
Interest income	-	-	100	(100)	0%
Miscellaneous income	-	3,626	-	3,626	0%
Higgins inclusion	-	10,749	-	10,749	0%
Total Revenue	<u>13,838</u>	<u>114,900</u>	<u>701,896</u>	<u>(586,996)</u>	<u>16%</u>
EXPENDITURES					
District management and accounting	5,945	24,461	32,500	(8,039)	75%
Higgins inclusion	-	806	-	806	0%
Legal - water rights	1,694	2,821	2,500	321	113%
ORC	-	5,419	3,000	2,419	181%
Engineering	1,330	1,330	1,000	330	133%
SWTP improvements	-	4,126	5,000	(874)	83%
2nd intake improvement	-	-	5,500	(5,500)	0%
Legal, deeds, easements, water rights	145	290	5,000	(4,710)	6%
Authority IGA payment	-	50,000	112,500	(62,500)	44%
New booster station	52,982	184,836	150,000	34,836	123%
Distribution system improvements (Global & JDS)	2,393	264,778	500,000	(235,222)	53%
Total Expenditures	<u>64,489</u>	<u>538,867</u>	<u>817,000</u>	<u>(278,133)</u>	<u>66%</u>
EXCESS OF REVENUE OVER (UNDER)					
EXPENDITURES	\$ (50,651)	\$ (423,967)			
Beginning Fund Balance	<u>249,160</u>				
Ending Fund Balance	<u>\$ (174,807)</u>				

FOREST VIEW ACRES WATER DISTRICT
CASH BALANCE ANALYSIS
Year to Date (YTD) as of May 31, 2016
Adjusted June 17, 2016

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
Cash Balance by Fund - 05/31/16	30,106	426,059	(175,807)	280,358
Less Restricted Funds	-	-	(11,845)	(11,845)
Adjusted Cash Available	30,106	426,059	(187,652)	268,513
Current Month Activity				
Credits - Deposits, Wires and Transfers	4,451	10,325	7,516	22,292
Debits - Vouchers, Wires and Transfers	(6,784)	(27,173)	(31,082)	(65,038)
ADJUSTED FUNDS AVAILABLE - 03/18/16	\$ 27,773	\$ 409,211	\$ (211,217)	\$ 225,767