

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of June 30, 2016, as Adjusted

Account Activity Item Description	CHECKING Wells Fargo	INVESTMENTS ColoTrust Plus	LOAN PROCEEDS Wells Fargo	TOTAL ALL ACCOUNTS
2016 Beginning Bank Balance	\$ 481,193	\$ 38,378	\$ 144,792	\$ 664,363
YTD Credits - Total Deposits, Wires, and Transfers	376,547	242,952	-	619,499
Transfer of Loan Funds	(163,106)	-	(132,947)	(296,053)
YTD Debits - Total Vouchers, Wires and Transfers	(620,466)	(73,500)	-	(693,966)
YTD - Bank Balance	74,168	207,830	11,845	293,843
Less: Outstanding Checks	(7,879)	-	-	(7,879)
Adjusted Balance - ties to p. 2	\$ 66,289	\$ 207,830	\$ 11,845	\$ 285,964
DWRF Loan Proceeds 7/19/2016	-	-	500,000	500,000
Current Month Payables	(96,080)	-	-	(96,080)
Current Month Transfers	40,000	(40,000)	-	-
Retainage - Restricted Funds	-	-	(83,384)	(83,384)
Loan Proceeds Restricted	-	-	(11,845)	(11,845)
Total Cash, as Adjusted	\$ 10,209	\$ 167,830	\$ 416,616	\$ 594,655

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of June 30, 2016

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2016 Beginning Bank Balance	\$ 18,758	\$ 387,191	\$ 258,414	\$ 664,363
2015 outstanding checks clearing in 2016	(300)	(9,683)	(9,254)	(19,237)
Adjusted beginning funds available	18,458	377,508	249,160	645,126
YTD REVENUES PER FINANCIAL STATEMENTS				
Capital replacement fees	-	-	88,242	88,242
Availability of service fees	-	-	4,380	4,380
Water usage fees	-	63,563	-	63,563
Late fees	-	4,871	-	4,871
Operations fees	-	75,101	-	75,101
Miscellaneous income	-	750	3,626	4,376
Tap fees	-	-	2,000	2,000
Source Water Protection Plan grant	-	-	340	340
E&MIF grant (State of Colorado)	-	-	48,012	48,012
Electric provider capital credit	-	746	-	746
Higgins inclusion	-	-	10,749	10,749
Property tax	39,980	-	-	39,980
Specific ownership taxes	3,041	-	-	3,041
Interest income	531	-	-	531
Total YTD Revenue	43,552	145,031	157,349	345,932
Beginning Funds Available Plus YTD Revenues	62,010	522,539	406,509	991,058
Less YTD Expenditures	(33,679)	(100,545)	(570,870)	(705,094)
	28,331	421,994	(164,361)	285,964
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 28,331	\$ 421,994	\$ (164,361)	\$ 285,964

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ended June 30, 2016**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2016 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 50%</u>
REVENUE					
Property tax (.5 Mills)	\$ 3,998	\$ 39,980	\$ 55,427	\$ (15,447)	72%
Specific ownership tax	511	3,041	6,000	(2,959)	51%
Interest income	114	531	100	431	531%
Miscellaneous income	-	-	500	(500)	0%
Total Revenue	<u>4,623</u>	<u>43,552</u>	<u>62,027</u>	<u>(18,475)</u>	<u>70%</u>
EXPENDITURES					
District management and accounting	1,554	9,924	20,000	(10,076)	50%
Directors' fees	400	3,200	8,000	(4,800)	40%
Audit	2,376	5,646	13,000	(7,354)	43%
Insurance/SDA dues	-	9,144	10,000	(856)	91%
District website maintenance	640	2,133	1,500	633	142%
Training and education	-	-	1,000	(1,000)	0%
Treasurer's fees	60	600	850	(250)	71%
Elections	-	1,523	5,000	(3,477)	30%
Legal	-	-	15,000	(15,000)	0%
Misc - (postage & printed forms)	368	1,509	3,000	(1,491)	50%
Total Expenditures	<u>5,398</u>	<u>33,679</u>	<u>77,350</u>	<u>(43,671)</u>	<u>44%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ (775)</u>	<u>\$ 9,873</u>	<u>\$ (15,323)</u>		
Beginning Fund Balance		<u>18,458</u>			
Ending Fund Balance		<u>\$ 28,331</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ended June 30, 2016**

	Current Month	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 50%
REVENUE					
Water usage fees (Tiered)	\$ 9,702	\$ 63,563	\$ 160,000	\$ (96,437)	40%
Late fees & penalties	1,563	4,871	1,000	3,871	487%
Operations fees (\$40.00)	12,519	75,101	148,320	(73,219)	51%
Electric provider capital credit	-	746	500	246	149%
Miscellaneous income	-	750	500	250	150%
Total Revenue	<u>23,784</u>	<u>145,031</u>	<u>310,320</u>	<u>(165,289)</u>	<u>47%</u>
EXPENDITURES					
General					
District management and accounting	3,523	21,592	44,000	(22,408)	49%
Billing	3,378	14,472	20,000	(5,528)	72%
Bank fees	153	709	2,000	(1,291)	35%
Miscellaneous expense	195	2,030	7,000	(4,970)	29%
Office supplies and postage	-	-	500	(500)	0%
ORC - general (engineer)	-	-	700	(700)	0%
Utilities-refuse collection (Tri Lakes)	-	-	200	(200)	0%
Meter reading and maintenance	3,842	10,351	23,000	(12,649)	45%
Subtotal - General Expenditures	<u>11,091</u>	<u>49,154</u>	<u>97,400</u>	<u>(48,246)</u>	<u>50%</u>
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	2,939	14,265	40,000	(25,735)	36%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and maintenance	357	2,190	5,000	(2,810)	44%
Supplies and chemicals	-	983	5,000	(4,017)	20%
Telephone	43	242	500	(258)	48%
Utilities - gas	-	-	2,000	(2,000)	0%
Utilities - electric	62	1,707	7,000	(5,293)	24%
Water testing	-	35	500	(465)	7%
Subtotal - SWTP Expenditures	<u>3,401</u>	<u>19,422</u>	<u>63,000</u>	<u>(43,578)</u>	<u>31%</u>
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	4,822	12,674	40,000	(27,326)	32%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and maintenance	197	1,091	5,000	(3,909)	22%
Supplies and chemicals	287	741	3,000	(2,259)	25%
Telephone	123	736	1,700	(964)	43%
Utilities - gas	198	1,025	2,000	(975)	51%
Utilities - electric	2,323	6,903	15,000	(8,097)	46%
Utilities - Sewer treatment (PLS)	206	520	1,500	(980)	35%
Water testing	413	1,318	500	818	264%
Subtotal - ATP Expenditures	<u>8,569</u>	<u>25,008</u>	<u>71,700</u>	<u>(46,692)</u>	<u>35%</u>
Distribution Repairs and Maintenance	<u>4,788</u>	<u>6,961</u>	<u>40,000</u>	<u>(33,039)</u>	<u>17%</u>
Total Expenditures	<u>27,849</u>	<u>100,545</u>	<u>272,100</u>	<u>(171,555)</u>	<u>37%</u>
EXCESS OF REVENUE OVER (UNDER)					
EXPENDITURES	\$ (4,065)	\$ 44,486	\$ 38,220		
Beginning Fund Balance		<u>377,508</u>			
Ending Fund Balance		<u>\$ 421,994</u>			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ended June 30, 2016**

	Current Month	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 50%
REVENUE:					
Capital Replacement Fee (\$47.00)	\$ 14,709	\$ 88,242	\$ 174,276	\$ (86,034)	51%
Additional Green Loan funds	-	-	500,000	(500,000)	0%
E&MIF grant (\$57,967 Reimbursement Left)	26,740	48,012	-	48,012	0%
Source Water Protection Plan Grant	-	340	4,320	(3,980)	8%
Availability of service fees	-	4,380	7,200	(2,820)	61%
Tap fees	1,000	2,000	16,000	(14,000)	13%
Interest income	-	-	100	(100)	0%
Miscellaneous income	-	3,626	-	3,626	0%
Higgins inclusion	-	10,749	-	10,749	0%
Total Revenue	<u>42,449</u>	<u>157,349</u>	<u>701,896</u>	<u>(544,547)</u>	<u>22%</u>
EXPENDITURES					
District management and accounting	5,996	30,457	32,500	(2,043)	94%
Higgins inclusion	-	806	-	806	0%
Legal - water rights	1,400	4,221	2,500	1,721	169%
ORC	-	5,419	3,000	2,419	181%
Engineering	838	2,168	1,000	1,168	217%
SWTP improvements	-	4,126	5,000	(874)	83%
2nd intake improvement	-	-	5,500	(5,500)	0%
Legal, deeds, easements, water rights	-	290	5,000	(4,710)	6%
Authority IGA payment	-	50,000	112,500	(62,500)	44%
New booster station	-	184,836	150,000	34,836	123%
Distribution system improvements (Global & JDS)	23,769	288,547	500,000	(211,453)	58%
Total Expenditures	<u>32,003</u>	<u>570,870</u>	<u>817,000</u>	<u>(246,130)</u>	<u>70%</u>
EXCESS OF REVENUE OVER (UNDER)					
EXPENDITURES	\$ 10,446	\$ (413,521)	\$ (115,104)		
Beginning Fund Balance		<u>249,160</u>			
Ending Fund Balance		<u>\$ (164,361)</u>			