

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of July 31, 2016, as Adjusted

Account Activity Item Description	CHECKING	INVESTMENTS	LOAN PROCEEDS	DWRF Loan	TOTAL ALL ACCOUNTS
	Wells Fargo	ColoTrust Plus	Wells Fargo	Proceeds	
2016 Beginning Bank Balance	\$ 481,193	\$ 38,378	\$ 144,792	\$ -	\$ 664,363
YTD Credits - Total Deposits, Wires, and Transfers	421,563	256,941	-	500,000	1,178,504
Transfer of Loan Funds	(171,426)	-	(132,947)	-	(304,373)
YTD Debits - Total Vouchers, Wires and Transfers	(620,466)	(73,500)	-	-	(693,966)
YTD - Bank Balance	110,864	221,819	11,845	500,000	844,528
Less: Outstanding Checks	(96,251)	-	-	-	(96,251)
Adjusted Balance - ties to p. 2	\$ 14,613	\$ 221,819	\$ 11,845	\$ 500,000	\$ 748,277
Current Month Deposits	28,185	1,652	-	-	29,837
Current Month Payables	(97,333)	-	-	-	(97,333)
Current Month Transfers	65,000	(65,000)	-	-	-
Retainage - Restricted Funds	-	-	-	(83,384)	(83,384)
Loan Proceeds Restricted	-	-	(11,845)	-	(11,845)
Total Cash, as Adjusted	\$ 10,465	\$ 158,471	\$ -	\$ 416,616	\$ 585,552

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of July 31, 2016, as Adjusted

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2016 Beginning Bank Balance	\$ 18,758	\$ 387,191	\$ 258,414	\$ 664,363
2015 outstanding checks clearing in 2016	(300)	(9,683)	(9,254)	(19,237)
Adjusted beginning funds available	18,458	377,508	249,160	645,126
YTD REVENUES PER FINANCIAL STATEMENTS				
Capital replacement fees	-	-	100,780	100,780
Availability of service fees	-	-	6,540	6,540
Water usage fees	-	82,943	-	82,943
Late fees	-	4,871	-	4,871
Operations fees	-	85,771	-	85,771
Miscellaneous income	-	900	3,626	4,526
Tap fees	-	-	2,000	2,000
Additional Green Loan funds	-	-	500,000	500,000
Source Water Protection Plan grant	-	-	340	340
E&MIF grant (State of Colorado)	-	-	48,012	48,012
Electric provider capital credit	-	746	-	746
Higgins inclusion	-	-	10,749	10,749
Property tax	53,544	-	-	53,544
Specific ownership taxes	3,553	-	-	3,553
Interest income	648	-	-	648
Total YTD Revenue	57,745	175,231	672,047	905,023
Beginning Funds Available Plus YTD Revenues	76,203	552,739	921,207	1,550,149
Less YTD Expenditures	(45,123)	(122,787)	(633,962)	(801,872)
	31,080	429,952	287,245	748,277
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 31,080	\$ 429,952	\$ 287,245	\$ 748,277

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Seven Months Ended July 31, 2016**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2016 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 58%</u>
REVENUES					
Property taxes (.5 Mills)	\$ 13,564	\$ 53,544	\$ 55,427	\$ (1,883)	97%
Specific ownership taxes	512	3,553	6,000	(2,447)	59%
Interest income	117	648	100	548	648%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenues	<u>14,193</u>	<u>57,745</u>	<u>62,027</u>	<u>(4,282)</u>	<u>93%</u>
EXPENDITURES					
District management and accounting	496	11,420	20,000	(8,580)	57%
Directors' fees	900	4,100	8,000	(3,900)	51%
Audit	384	7,030	13,000	(5,970)	54%
Insurance/SDA dues	-	9,144	10,000	(856)	91%
District website maintenance	640	2,773	1,500	1,273	185%
Training and education	-	-	1,000	(1,000)	0%
Treasurer's fees	203	803	850	(47)	94%
Elections	-	1,523	5,000	(3,477)	30%
Legal	6,430	6,430	15,000	(8,570)	43%
Misc - (postage & printed forms)	391	1,900	3,000	(1,100)	63%
Total Expenditures	<u>9,444</u>	<u>45,123</u>	<u>77,350</u>	<u>(32,227)</u>	<u>58%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 4,749	\$ 12,622	\$ (15,323)		
Beginning Fund Balance		<u>18,458</u>			
Ending Fund Balance		<u><u>\$ 31,080</u></u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Seven Months Ended July 31, 2016**

	Current Month	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 58%
REVENUES					
Water usage fees (Tiered)	\$ 19,380	\$ 82,943	\$ 160,000	\$ (77,057)	52%
Late fees and penalties	-	4,871	1,000	3,871	487%
Operations fees (\$40.00)	10,670	85,771	148,320	(62,549)	58%
Electric provider capital credit	-	746	500	246	149%
Miscellaneous income	150	900	500	400	180%
Total Revenues	<u>30,200</u>	<u>175,231</u>	<u>310,320</u>	<u>(135,089)</u>	<u>56%</u>
EXPENDITURES					
General					
District management and accounting	1,125	25,217	44,000	(18,783)	57%
Billing	3,006	16,478	20,000	(3,522)	82%
Bank fees	-	709	2,000	(1,291)	35%
Miscellaneous expense	3,292	5,322	7,000	(1,678)	76%
Office supplies and postage	-	-	500	(500)	0%
ORC - general (engineer)	-	-	700	(700)	0%
Utilities-refuse collection (Tri Lakes)	-	-	200	(200)	0%
Meter reading and maintenance	850	11,201	23,000	(11,799)	49%
Subtotal - General Expenditures	<u>8,273</u>	<u>58,927</u>	<u>97,400</u>	<u>(38,473)</u>	<u>61%</u>
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	1,839	16,104	40,000	(23,896)	40%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and maintenance	60	2,250	5,000	(2,750)	45%
Supplies and chemicals	660	1,643	5,000	(3,357)	33%
Telephone	46	288	500	(212)	58%
Utilities - gas	-	-	2,000	(2,000)	0%
Utilities - electric	87	1,794	7,000	(5,206)	26%
Water testing	-	35	500	(465)	7%
Subtotal - SWTP Expenditures	<u>2,692</u>	<u>22,114</u>	<u>63,000</u>	<u>(40,886)</u>	<u>35%</u>
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	4,254	16,928	40,000	(23,072)	42%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and maintenance	1,177	2,268	5,000	(2,732)	45%
Supplies and chemicals	258	999	3,000	(2,001)	33%
Telephone	131	867	1,700	(833)	51%
Utilities - gas	39	1,064	2,000	(936)	53%
Utilities - electric	2,998	9,901	15,000	(5,099)	66%
Utilities - Sewer treatment (PLS)	220	740	1,500	(760)	49%
Water testing	70	1,388	500	888	278%
Subtotal - ATP Expenditures	<u>9,147</u>	<u>34,155</u>	<u>71,700</u>	<u>(37,545)</u>	<u>48%</u>
Distribution Repairs and Maintenance	630	7,591	40,000	(32,409)	19%
Total Expenditures	<u>20,742</u>	<u>122,787</u>	<u>272,100</u>	<u>(149,313)</u>	<u>45%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 9,458	\$ 52,444	\$ 38,220		
Beginning Fund Balance		<u>377,508</u>			
Ending Fund Balance		<u>\$ 429,952</u>			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Seven Months Ended July 31, 2016

	Current Month	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 58%
REVENUES					
Capital replacement fee (\$47.00)	\$ 12,538	\$ 100,780	\$ 174,276	\$ (73,496)	58%
Additional Green Loan funds	500,000	500,000	500,000	-	100%
E&MIF grant (\$57,967 Reimbursement Left)	-	48,012	-	48,012	0%
Source Water Protection Plan Grant	-	340	4,320	(3,980)	8%
Availability of service fees	2,160	6,540	7,200	(660)	91%
Tap fees	-	2,000	16,000	(14,000)	13%
Interest income	-	-	100	(100)	0%
Miscellaneous income	-	3,626	-	3,626	0%
Higgins inclusion	-	10,749	-	10,749	0%
Total Revenues	<u>514,698</u>	<u>672,047</u>	<u>701,896</u>	<u>(29,849)</u>	<u>96%</u>
EXPENDITURES					
District management and accounting	3,534	29,089	32,500	(3,411)	90%
Higgins inclusion	112	2,320	-	2,320	0%
Legal - water rights	1,137	5,358	2,500	2,858	214%
ORC	-	5,419	3,000	2,419	181%
Engineering	2,476	4,644	1,000	3,644	464%
SWTP improvements	-	4,126	5,000	(874)	83%
2nd intake improvement	-	-	5,500	(5,500)	0%
Legal, deeds, easements, water rights	5,438	5,728	5,000	728	115%
Authority IGA payment	-	50,000	112,500	(62,500)	44%
New booster station	-	184,836	150,000	34,836	123%
Distribution system improvements (Global & JDS)	53,895	342,442	500,000	(157,558)	68%
Total Expenditures	<u>66,592</u>	<u>633,962</u>	<u>817,000</u>	<u>(183,038)</u>	<u>78%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	\$ 448,106	\$ 38,085	\$ (115,104)		
Beginning Fund Balance		<u>249,160</u>			
Ending Fund Balance		<u><u>\$ 287,245</u></u>			