

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of August 31, 2016, as Adjusted

Account Activity Item Description	CHECKING	INVESTMENTS	LOAN PROCEEDS	DWRF Loan	TOTAL
	Wells Fargo	ColoTrust Plus	Wells Fargo	Proceeds	ALL ACCOUNTS
2016 Beginning Bank Balance	\$ 481,193	\$ 38,378	\$ 144,792	\$ -	\$ 664,363
YTD Credits - Total Deposits, Wires, and Transfers	560,571	258,701	-	500,000	1,319,272
Transfer of Loan Funds	(151,590)	-	(132,947)	(19,836)	(304,373)
YTD Debits - Total Vouchers, Wires and Transfers	(736,813)	(138,500)	-	-	(875,313)
YTD - Bank Balance	153,361	158,579	11,845	480,164	803,949
Less: Outstanding Checks	(77,343)	-	-	-	(77,343)
Adjusted Balance - ties to p. 2	\$ 76,018	\$ 158,579	\$ 11,845	\$ 480,164	\$ 726,606
Current Month Deposits	28,264	-	-	-	28,264
Current Month Payables	(45,119)	-	-	-	(45,119)
Current Month Transfers	11,845	-	(11,845)	-	-
Retainage - Restricted Funds	-	-	-	(83,384)	(83,384)
Loan Proceeds Restricted	-	-	-	(396,780)	(396,780)
Total Cash, as Adjusted	\$ 71,008	\$ 158,579	\$ -	\$ -	\$ 229,587

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of August 31, 2016

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2016 Beginning Bank Balance	\$ 18,758	\$ 387,191	\$ 258,414	\$ 664,363
2015 outstanding checks clearing in 2016	(300)	(9,683)	(9,254)	(19,237)
Adjusted beginning funds available	18,458	377,508	249,160	645,126
YTD REVENUES PER FINANCIAL STATEMENTS				
Capital replacement fees	-	-	116,764	116,764
Availability of service fees	-	-	6,540	6,540
Water usage fees	-	109,310	-	109,310
Late fees	-	5,633	-	5,633
Operations fees	-	99,374	-	99,374
Miscellaneous income	-	1,350	3,626	4,976
Tap fees	-	-	2,000	2,000
Additional Green Loan funds	-	-	500,000	500,000
Source Water Protection Plan Grant	-	-	1,182	1,182
E&MIF grant (State of Colorado)	-	-	48,012	48,012
Electric provider capital credit	-	746	-	746
Higgins inclusion	-	-	26,749	26,749
Property tax	54,666	-	-	54,666
Specific ownership taxes	4,072	-	-	4,072
Interest income	784	-	-	784
Total YTD Revenue	59,522	216,413	704,873	980,808
Beginning Funds Available Plus YTD Revenues	77,980	593,921	954,033	1,625,934
Less YTD Expenditures	(53,561)	(143,498)	(702,269)	(899,328)
	24,419	450,423	251,764	726,606
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 24,419	\$ 450,423	\$ 251,764	\$ 726,606

FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2016

	Current Month	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 67%
REVENUES					
Property taxes (.5 Mills)	\$ 1,122	\$ 54,666	\$ 55,427	\$ (761)	99%
Specific ownership taxes	519	4,072	6,000	(1,928)	68%
Interest income	136	784	100	684	784%
Miscellaneous income	-	-	500	(500)	0%
Total Revenues	<u>1,777</u>	<u>59,522</u>	<u>62,027</u>	<u>(2,505)</u>	<u>96%</u>
EXPENDITURES					
District management and accounting	2,003	13,423	20,000	(6,577)	67%
Directors' fees	500	4,600	8,000	(3,400)	58%
Audit	5,918	12,948	13,000	(52)	100%
Insurance and SDA dues	-	9,144	10,000	(856)	91%
District website maintenance	-	2,773	1,500	1,273	185%
Training and education	-	-	1,000	(1,000)	0%
Treasurer fees	17	820	850	(30)	96%
Elections	-	1,523	5,000	(3,477)	30%
Legal	-	6,430	15,000	(8,570)	43%
Misc - (postage and printed forms)	-	1,900	3,000	(1,100)	63%
Total Expenditures	<u>8,438</u>	<u>53,561</u>	<u>77,350</u>	<u>(23,789)</u>	<u>69%</u>
NET CHANGE IN FUND BALANCE	\$ (6,661)	\$ 5,961	\$ (15,323)		
BEGINNING FUND BALANCE		<u>18,458</u>			
ENDING FUND BALANCE		<u><u>\$ 24,419</u></u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2016

	Current Month	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 67%
REVENUES					
Water usage fees (Tiered)	\$ 26,367	\$ 109,310	\$ 160,000	\$ (50,690)	68%
Late fees and penalties	762	5,633	1,000	4,633	563%
Operations fees (\$40.00)	13,803	99,374	148,320	(48,946)	67%
Electric provider capital credit	-	746	500	246	149%
Miscellaneous income	450	1,360	500	850	270%
Total Revenues	41,182	216,413	310,320	(93,907)	70%
EXPENDITURES					
General					
District management and accounting	4,519	29,736	44,000	(14,264)	68%
Billing	2,546	19,024	20,000	(976)	95%
Bank fees	106	815	2,000	(1,185)	41%
Miscellaneous expense	855	6,177	7,000	(823)	88%
Office supplies and postage	-	-	500	(500)	0%
ORC - general (engineer)	-	-	700	(700)	0%
Utilities-refuse collection (Trl Lakes)	-	-	200	(200)	0%
Meter reading and maintenance	1,538	12,739	23,000	(10,261)	55%
Subtotal - General Expenditures	9,564	68,491	97,400	(28,909)	70%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	2,803	18,907	40,000	(21,093)	47%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and maintenance	-	2,250	5,000	(2,750)	45%
Supplies and chemicals	68	1,711	5,000	(3,289)	34%
Telephone	51	339	500	(161)	68%
Utilities - gas	-	-	2,000	(2,000)	0%
Utilities - electric	150	1,944	7,000	(5,056)	28%
Water testing	-	35	500	(465)	7%
Subtotal - SWTP Expenditures	3,072	25,186	63,000	(37,814)	40%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,902	18,830	40,000	(21,170)	47%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and maintenance	-	2,268	5,000	(2,732)	45%
Supplies and chemicals	209	1,208	3,000	(1,792)	40%
Telephone	129	996	1,700	(704)	59%
Utilities - gas	-	1,064	2,000	(936)	53%
Utilities - electric	616	10,517	15,000	(4,483)	70%
Utilities - Sewer treatment (PLS)	326	1,066	1,500	(434)	71%
Water testing	197	1,585	500	1,085	317%
Subtotal - ATP Expenditures	3,379	37,534	71,700	(34,166)	52%
Distribution Repairs and Maintenance	4,696	12,287	40,000	(27,713)	31%
Total Expenditures	20,711	143,498	272,100	(128,602)	53%
NET CHANGE IN FUND BALANCE	\$ 20,471	\$ 72,915	\$ 38,220		
BEGINNING FUND BALANCE		377,508			
ENDING FUND BALANCE		\$ 450,423			

FOREST VIEW ACRES WATER DISTRICT
 CAPITAL PROJECTS FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
 BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
 For the Eight Months Ended August 31, 2016

	Current Month	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 67%
REVENUES					
Capital replacement fee (\$47.00)	\$ 15,984	\$ 116,764	\$ 174,276	\$ (57,512)	67%
Additional Green Loan funds	-	500,000	500,000	-	100%
E&MIF grant (\$57,967 Reimbursement Left)	-	48,012	-	48,012	0%
Source Water Protection Plan Grant	842	1,182	4,320	(3,138)	27%
Avallabilly of service fees	-	6,540	7,200	(660)	91%
Tap fees	16,000	18,000	16,000	2,000	113%
Interest Income	-	-	100	(100)	0%
Miscellaneous income	-	3,626	-	3,626	0%
Higgins Inclusion	-	10,749	-	10,749	0%
Total Revenues	<u>32,826</u>	<u>704,873</u>	<u>701,896</u>	<u>2,977</u>	<u>100%</u>
EXPENDITURES					
District management and accounting	-	29,089	32,500	(3,411)	90%
Higgins Inclusion	-	2,320	-	2,320	0%
Legal - water rights	1,112	6,470	2,500	3,970	259%
ORC	133	5,552	3,000	2,552	185%
Engineering	12,573	17,217	1,000	16,217	1722%
SWTP Improvements	-	4,126	5,000	(874)	83%
2nd Intake Improvement	-	-	5,500	(5,500)	0%
Legal, deeds, easements, water rights	1,000	6,728	5,000	1,728	135%
Authority IGA payment	-	50,000	112,500	(62,500)	44%
New booster station	-	184,836	150,000	34,836	123%
Distribution system improvements (Global & JDS)	53,489	395,931	500,000	(104,069)	79%
Total Expenditures	<u>68,307</u>	<u>702,269</u>	<u>817,000</u>	<u>(114,731)</u>	<u>86%</u>
NET CHANGE IN FUND BALANCE	\$ (35,481)	\$ 2,604	\$ (115,104)		
BEGINNING FUND BALANCE		<u>249,160</u>			
ENDING FUND BALANCE		<u>\$ 251,764</u>			