

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of October 31, 2016
Adjusted as of December 2, 2016

Account Activity Item Description	CHECKING Wells Fargo	INVESTMENTS ColoTrust Plus	LOAN PROCEEDS Wells Fargo	DWRf Loan Proceeds	TOTAL ALL ACCOUNTS
2016 Beginning Bank Balance	\$ 481,193	\$ 38,378	\$ 144,792	\$ -	\$ 664,363
YTD credits - Total deposits, wires and transfers	675,340	260,483	-	500,000	1,435,823
Transfer of loan funds	(34,204)	-	(144,792)	(125,377)	(304,373)
YTD debits - Total vouchers, wires and transfers	(849,989)	(213,500)	-	-	(1,063,489)
YTD - Bank Balance	272,340	85,361	-	374,623	732,324
Less: outstanding checks	(119,674)	-	-	-	(119,674)
Adjusted Balance - ties to p. 2	\$ 152,666	\$ 85,361	\$ -	\$ 374,623	\$ 612,650
Restricted Cash					
Retainage	-	-	-	(3,000)	(3,000)
DWRf loan proceeds - to be received upon submission of expenditures	-	-	-	(371,623)	(371,623)
Balance - Net of Restricted Cash	152,666	85,361	-	-	238,027
Current Period Activity					
Current month deposits (November)	74,100	905	-	-	75,005
Current month payables (November & December)	(112,247)	-	-	-	(112,247)
Current month transfers	-	-	-	-	-
Total Cash, as Adjusted	\$ 114,519	\$ 86,266	\$ -	\$ -	\$ 200,785

**FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of October 31, 2016**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2016 beginning bank balance	\$ 18,758	\$ 387,191	\$ 258,414	\$ 664,363
2015 outstanding checks clearing in 2016	(300)	(9,683)	(9,254)	(19,237)
Adjusted beginning funds available	18,458	377,508	249,160	645,126
YTD REVENUES PER FINANCIAL STATEMENTS				
Capital replacement fees	-	-	146,286	146,286
Availability of service fees	-	-	8,580	8,580
Water usage fees	-	149,445	-	149,445
Late fees	-	6,980	-	6,980
Operations fees	-	124,499	-	124,499
Miscellaneous income	-	1,950	3,626	5,576
Tap fees	-	-	34,000	34,000
Additional Green Loan funds	-	-	500,000	500,000
Source Water Protection Plan Grant	-	-	1,182	1,182
E&MIF grant (State of Colorado)	-	-	48,012	48,012
Electric provider capital credit	-	746	-	746
Higgins inclusion	-	-	10,749	10,749
Property tax	55,142	-	-	55,142
Specific ownership taxes	5,168	-	-	5,168
Interest income	1,002	-	-	1,002
Total YTD Revenue	61,312	283,620	752,435	1,097,367
Beginning Funds Available Plus YTD Revenues	79,770	661,128	1,001,595	1,742,493
Less YTD Expenditures	(57,979)	(187,472)	(884,392)	(1,129,843)
	21,791	473,656	117,203	612,650
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 21,791	\$ 473,656	\$ 117,203	\$ 612,650

FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Ten Months Ended October 31, 2016
Unaudited

	Current Month	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 83%
REVENUES					
Property taxes (.5 Mills)	\$ 163	\$ 55,142	\$ 55,427	\$ (285)	99%
Specific ownership taxes	548	5,168	6,000	(832)	86%
Interest	107	1,002	100	902	1002%
Miscellaneous	-	-	500	(500)	0%
Total Revenues	<u>818</u>	<u>61,312</u>	<u>62,027</u>	<u>(715)</u>	<u>99%</u>
EXPENDITURES					
District management and accounting	1,404	15,817	20,000	(4,183)	79%
Directors' fees	500	5,600	8,000	(2,400)	70%
Audit	-	13,012	13,000	12	100%
Insurance and SDA dues	846	9,990	10,000	(10)	100%
District website maintenance	-	2,773	1,500	1,273	185%
Training and education	-	-	1,000	(1,000)	0%
Treasurer fees	3	828	850	(22)	97%
Elections	-	1,523	5,000	(3,477)	30%
Legal	-	6,430	15,000	(8,570)	43%
Misc - (postage and printed forms)	19	2,006	3,000	(994)	67%
Total Expenditures	<u>2,772</u>	<u>57,979</u>	<u>77,350</u>	<u>(19,371)</u>	<u>75%</u>
NET CHANGE IN FUND BALANCE	\$ (1,954)	\$ 3,333	\$ (15,323)		
BEGINNING FUND BALANCE		<u>18,458</u>			
ENDING FUND BALANCE		<u>\$ 21,791</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Ten Months Ended October 31, 2016
Unaudited**

	Current Month	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 83%
REVENUES					
Water usage fees (Tiered)	\$ 19,484	\$ 149,445	\$ 160,000	\$ (10,555)	93%
Late fees and penalties	677	6,980	1,000	5,980	698%
Operations fees (\$40.00)	12,561	124,499	148,320	(23,821)	84%
Electric provider capital credit	-	746	500	246	149%
Miscellaneous income	150	1,950	500	1,450	390%
Total Revenues	32,872	283,620	310,320	(26,700)	91%
EXPENDITURES					
General					
District management and accounting	3,183	35,163	44,000	(8,837)	80%
Billing	2,688	25,407	20,000	5,407	127%
Bank fees	153	1,537	2,000	(463)	77%
Miscellaneous expense	104	6,638	7,000	(362)	95%
Office supplies and postage	-	-	500	(500)	0%
ORC - general (engineer)	483	1,453	700	753	208%
Utilities - refuse collection (Tri Lakes)	-	-	200	(200)	0%
Meter reading and maintenance	1,943	16,124	23,000	(6,876)	70%
Subtotal - General Expenditures	8,554	86,322	97,400	(11,078)	89%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	2,743	23,558	40,000	(16,442)	59%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and maintenance	-	4,712	5,000	(288)	94%
Supplies and chemicals	41	1,848	5,000	(3,152)	37%
Telephone	43	427	500	(73)	85%
Utilities - gas	-	-	2,000	(2,000)	0%
Utilities - electric	225	2,349	7,000	(4,651)	34%
Water testing	-	35	500	(465)	7%
Subtotal - SWTP Expenditures	3,052	32,929	63,000	(30,071)	52%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	2,307	23,594	40,000	(16,406)	59%
Emergency ORC	-	-	3,000	(3,000)	0%
Repairs and maintenance	243	2,696	5,000	(2,304)	54%
Supplies and chemicals	156	1,490	3,000	(1,510)	50%
Telephone	133	1,256	1,700	(444)	74%
Utilities - gas	27	1,141	2,000	(859)	57%
Utilities - electric	2,107	17,695	15,000	2,695	118%
Utilities - sewer treatment (PLS)	216	1,559	1,500	59	104%
Water testing	35	3,002	500	2,502	600%
Subtotal - ATP Expenditures	5,224	52,433	71,700	(19,267)	73%
Distribution Repairs and Maintenance	1,360	15,788	40,000	(24,212)	39%
Total Expenditures	18,190	187,472	272,100	(84,628)	69%
NET CHANGE IN FUND BALANCE	\$ 14,682	\$ 96,148	\$ 38,220		
BEGINNING FUND BALANCE		377,508			
ENDING FUND BALANCE		\$ 473,656			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Ten Months Ended October 31, 2016
Unaudited

	Current Month	YTD Actual	2016 Adopted Budget	Variance Over (Under)	Percent of Budget 83%
REVENUES					
Capital replacement fee (\$47.00)	\$ 14,759	\$ 146,286	\$ 174,276	\$ (27,990)	84%
Additional Green Loan funds	-	500,000	500,000	-	100%
E&MIF grant (\$31,228 Reimbursement Left)	-	48,012	-	48,012	0%
Source Water Protection Plan Grant	-	1,182	4,320	(3,138)	27%
Availability of service fees	2,040	8,580	7,200	1,380	119%
Tap fees	16,000	34,000	16,000	18,000	213%
Interest	-	-	100	(100)	0%
Miscellaneous	-	3,626	-	3,626	0%
Higgins inclusion	-	10,749	-	10,749	0%
Total Revenues	<u>32,799</u>	<u>752,435</u>	<u>701,896</u>	<u>50,539</u>	<u>107%</u>
EXPENDITURES					
District management and accounting	5,228	41,149	32,500	8,649	127%
Higgins inclusion	126	3,342	-	3,342	0%
Legal - water rights	2,632	10,760	2,500	8,260	430%
ORC	-	5,552	3,000	2,552	185%
Engineering	128	128	1,000	(872)	13%
SWTP improvements	-	6,266	5,000	1,266	125%
2nd intake improvement	-	-	5,500	(5,500)	0%
Legal, deeds, easements and water rights	-	6,728	5,000	1,728	135%
Authority IGA payment	52,538	102,538	112,500	(9,962)	91%
New booster station	19,017	203,853	150,000	53,853	136%
Distribution system improvements (Global & JDS)	84,191	504,076	500,000	4,076	101%
Total Expenditures	<u>163,860</u>	<u>884,392</u>	<u>817,000</u>	<u>67,392</u>	<u>108%</u>
NET CHANGE IN FUND BALANCE	\$(131,061)	\$(131,957)	\$(115,104)		
BEGINNING FUND BALANCE		<u>249,160</u>			
ENDING FUND BALANCE		<u>\$ 117,203</u>			