

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
For the One Month Ended January 31, 2017
Adjusted as of February 17, 2017

Account Activity Item Description	CHECKING	INVESTMENTS	DWRF Loan	TOTAL
	Wells Fargo	ColoTrust Plus	Proceeds	ALL ACCOUNTS
2017 beginning bank balance	\$ 283,263	\$ 86,954	\$ 319,648	\$ 689,865
YTD credits - Total deposits, wires and transfers	75,191	615	-	75,806
Transfer of loan funds	-	-	-	-
YTD debits - Total vouchers, wires and transfers	(85,016)	(30,000)	-	(115,016)
YTD bank balance	273,438	57,569	319,648	650,655
Less: outstanding checks	(243,627)	-	-	(243,627)
Adjusted Balance - ties to p. 2	29,811	57,569	319,648	407,028
Restricted Cash				
Retainage	-	-	(3,000)	(3,000)
DWRF loan proceeds - to be received upon submission of expenditures	-	-	(316,648)	(316,648)
Balance - Net of Restricted Cash	29,811	57,569	-	87,380
Current Period Activity				
Current month deposits	247,815	1,057	-	248,872
Current month payables	(84,111)	-	-	(84,111)
Current month transfers	-	-	-	-
Total Cash, as Adjusted	\$ 193,515	\$ 58,626	\$ -	\$ 252,141

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Less: outstanding checks	(243,627)	-	-	(243,627)
Adjusted Balance - ties to p. 2	29,811	57,569	319,648	407,028
Restricted Cash				
Retainage	-	-	(3,000)	(3,000)
DWRF loan proceeds - to be received upon submission of expenditures	-	-	(316,648)	(316,648)
Balance - Net of Restricted Cash	29,811	57,569	-	87,380
Current Period Activity				
Current month deposits	247,815	1,057	-	248,872
Current month payables	-	-	-	-
Current month transfers	-	-	-	-
Total Cash, as Adjusted	\$ 277,626	\$ 58,626	\$ -	\$ 336,252

**FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
For the One Month Ended January 31, 2017**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2017 BEGINNING AVAILABLE FUND BALANCE	\$ 9,010	\$ 480,473	\$ 126,769	\$ 616,252
YTD REVENUES PER FINANCIAL STATEMENTS				
Additional Green Loan funds	-	-	-	-
Availability of service fees	-	-	-	-
Capital replacement fees	-	-	16,869	16,869
Higgins inclusion	-	-	-	-
Interest	61	-	-	61
Late fees	-	981	-	981
Operations fees	-	14,356	-	14,356
Property taxes	-	-	-	-
Specific ownership taxes	554	-	-	554
Tap fees	-	-	-	-
Water usage fees	-	12,856	-	12,856
Total YTD Revenues	615	28,193	16,869	45,677
Beginning Funds Available Plus YTD Revenues	9,625	508,666	143,638	661,929
Less YTD Expenditures	(2,067)	(16,663)	(236,171)	(254,901)
	7,558	492,003	(92,533)	407,028
FUNDS AVAILABLE	\$ 7,558	\$ 492,003	\$ (92,533)	\$ 407,028

Budget vs. Actual Page Reference:

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FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month Ended January 31, 2017
Unaudited

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 8%
REVENUES					
Property taxes (5 Mills)	\$ -	\$ -	\$ 56,467	\$ (56,467)	0%
Specific ownership taxes	554	554	6,000	(5,446)	9%
Interest	61	61	500	(439)	12%
Total revenues	<u>615</u>	<u>615</u>	<u>62,967</u>	<u>(62,352)</u>	<u>1%</u>
EXPENDITURES					
Audit	-	-	13,000	(13,000)	0%
Directors' fees	500	500	6,500	(6,000)	8%
District management and accounting	975	975	17,000	(16,025)	6%
District website maintenance	29	29	1,500	(1,471)	2%
Insurance and SDA dues	563	563	10,500	(9,937)	5%
Legal	-	-	7,500	(7,500)	0%
Misc - (postage and printed forms)	-	-	3,300	(3,300)	0%
Training and education	-	-	500	(500)	0%
Treasurer fees	-	-	847	(847)	0%
Emergency reserve	-	-	1,976	(1,976)	0%
Total expenditures	<u>2,067</u>	<u>2,067</u>	<u>62,623</u>	<u>(60,556)</u>	<u>3%</u>
NET CHANGE IN FUND BALANCE	\$ (1,452)	(1,452)	\$ 344	\$ (1,796)	-422%
BEGINNING FUND BALANCE		<u>9,010</u>			
ENDING FUND BALANCE		<u><u>\$ 7,558</u></u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month Ended January 31, 2017
Unaudited**

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 8%
REVENUES					
Water usage fees (Tiered)	\$ 12,856	\$ 12,856	\$ 164,000	\$ (151,144)	8%
Late fees and penalties	981	981	5,000	(4,019)	20%
Operations fees (\$40.00)	14,356	14,356	148,320	(133,964)	10%
Electric provider capital credit	-	-	500	(500)	0%
Transfer fees	-	-	1,500	(1,500)	0%
Miscellaneous	-	-	500	(500)	0%
Total revenues	28,193	28,193	319,820	(291,627)	9%
EXPENDITURES					
General					
Bank fees	198	198	2,400	(2,202)	8%
Billing	2,889	2,889	25,000	(22,111)	12%
District management and accounting	2,211	2,211	40,000	(37,789)	6%
Engineer	-	-	1,000	(1,000)	0%
Meter reading and maintenance	1,539	1,539	23,000	(21,461)	7%
Miscellaneous expense	133	133	7,000	(6,867)	2%
Utilities - refuse collection (Tri Lakes)	-	-	1,000	(1,000)	0%
Subtotal - General expenditures	6,970	6,970	99,400	(92,430)	7%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	2,502	2,502	30,000	(27,498)	8%
Repairs and maintenance	-	-	5,000	(5,000)	0%
Supplies and chemicals	27	27	5,000	(4,973)	1%
Telephone	90	90	500	(410)	18%
Utilities - electric	202	202	6,000	(5,798)	3%
Utilities - gas	-	-	2,000	(2,000)	0%
Water testing	-	-	250	(250)	0%
Subtotal - SWTP expenditures	2,821	2,821	48,750	(45,929)	6%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	2,135	2,135	30,000	(27,865)	7%
Repairs and maintenance	1,000	1,000	5,000	(4,000)	20%
Supplies and chemicals	27	27	3,000	(2,973)	1%
Telephone	251	251	1,700	(1,449)	15%
Utilities - electric	638	638	15,000	(14,362)	4%
Utilities - gas	394	394	2,000	(1,606)	20%
Utilities - sewer treatment (PLS)	-	-	1,500	(1,500)	0%
Water testing	68	68	2,500	(2,432)	3%
Subtotal - ATP expenditures	4,513	4,513	60,700	(56,187)	7%
Distribution repairs and maintenance	2,359	2,359	20,000	(17,641)	12%
Contingency (including Nevins agreements)	-	-	60,000	(60,000)	0%
Subtotal - other expenditures	2,359	2,359	80,000	(77,641)	3%
Total expenditures	16,663	16,663	288,850	(272,187)	6%
EXCESS OF REVENUES OVER EXPENDITURES	11,530	11,530	30,970	(19,440)	37%
OTHER FINANCING USES					
Transfers to other funds	-	-	(350,000)	350,000	0%
Total other financing uses	-	-	(350,000)	350,000	0%
NET CHANGE IN FUND BALANCE	\$ 11,530	11,530	\$ (319,030)	\$ 330,560	-4%
BEGINNING FUND BALANCE		480,473			
ENDING FUND BALANCE		\$ 492,003			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month Ended January 31, 2017
Unaudited

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 8%
REVENUES					
Availability of service fees	\$ -	\$ -	\$ 9,000	\$ (9,000)	0%
Capital replacement fee (\$47.00)	16,869	16,869	202,086	(185,217)	8%
Drinking water loan	-	-	100,000	(100,000)	0%
Tap fees	-	-	16,000	(16,000)	0%
Higgins inclusion	-	-	2,500	(2,500)	-
Total revenues	<u>16,869</u>	<u>16,869</u>	<u>329,586</u>	<u>(312,717)</u>	<u>5%</u>
EXPENDITURES					
Authority IGA payment	-	-	130,986	(130,986)	0%
Distribution system improvements (Global & JDS)	230,186	230,186	100,000	130,186	230%
District management and accounting	3,618	3,618	40,000	(36,382)	9%
Engineering	-	-	3,600	(3,600)	0%
Higgins inclusion	52	52	2,500	(2,448)	-
Legal, deeds, easements and water rights	-	-	10,000	(10,000)	0%
New booster station	-	-	7,500	(7,500)	0%
SWTP improvements	2,315	2,315	35,000	(32,685)	7%
Total expenditures	<u>236,171</u>	<u>236,171</u>	<u>329,586</u>	<u>(93,415)</u>	<u>72%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(219,302)</u>	<u>(219,302)</u>	<u>-</u>	<u>(219,302)</u>	<u>-</u>
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	350,000	(350,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>350,000</u>	<u>(350,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (219,302)</u>	<u>(219,302)</u>	<u>\$ 350,000</u>	<u>\$ (569,302)</u>	<u>-</u>
BEGINNING FUND BALANCE		<u>126,769</u>			
ENDING FUND BALANCE (DEFICIT)		<u>\$ (92,533)</u>			