

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
 Year to Date (YTD) as of March 31, 2017
 Adjusted as of April 21, 2017

Account Activity Item Description	INVESTMENTS			DWRFL Loan Proceeds	TOTAL ALL ACCOUNTS
	CHECKING Wells Fargo	ColoTrust Plus			
2017 beginning bank balance	\$ 283,263	\$ 86,954		\$ 319,648	\$ 689,865
YTD credits - Total deposits, wires and transfers	155,910	23,736		-	179,646
Transfer of loan funds	268,177	-		(268,177)	-
YTD debits - Total vouchers, wires and transfers	(418,232)	(30,000)		-	(448,232)
YTD bank balance	289,118	80,690		51,471	421,279
Less: outstanding checks	(18,153)	-		-	(18,153)
Adjusted Balance - ties to p. 2	270,965	80,690		51,471	403,126
Restricted Cash					
Retainage	-	-		(3,000)	(3,000)
DWRFL loan proceeds - to be received upon submission of expenditures	-	-		(48,471)	(48,471)
Balance - Net of Restricted Cash	270,965	80,690		-	351,655
Current Period Activity					
Current month deposits	15,770	3,911		-	19,681
Current month payables	(36,851)	-		-	(36,851)
Current month transfers	-	-		-	-
Total Cash, as Adjusted	\$ 249,884	\$ 84,601		\$ -	\$ 334,485

Note: The required monthly operating reserve per loan documents is \$72,213.

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of March 31, 2017

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2017 BEGINNING AVAILABLE FUND BALANCES	\$ 9,010	\$ 480,473	\$ 126,769	\$ 616,252
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	1,965	1,965
Capital replacement fees	-	-	46,996	46,996
Interest	161	-	-	161
Late fees	-	1,893	-	1,893
Operations fees	-	39,997	-	39,997
Property taxes	22,216	-	-	22,216
Specific ownership taxes	1,692	-	-	1,692
Water usage fees	-	34,781	-	34,781
Total YTD revenues	24,069	76,671	48,961	149,701
Beginning Funds Available Plus YTD Revenues	33,079	557,144	175,730	765,953
Less YTD Expenditures	(9,174)	(49,732)	(303,921)	(362,827)
Transfers	-	(150,000)	150,000	-
Total YTD expenditures and transfers	23,905	357,412	21,809	403,126
FUNDS AVAILABLE	\$ 23,905	\$ 357,412	\$ 21,809	\$ 403,126

Budget vs. Actual Page Reference:

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FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Three Months Ended March 31, 2017
Unaudited

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 25%
REVENUES					
Property taxes (5 Mills)	\$ 21,724	\$ 22,216	\$ 56,467	\$ (34,251)	39%
Specific ownership taxes	565	1,692	6,000	(4,308)	28%
Interest	59	161	500	(339)	32%
Total revenues	<u>22,348</u>	<u>24,069</u>	<u>62,967</u>	<u>(38,898)</u>	<u>38%</u>
EXPENDITURES					
Audit	34	500	13,000	(12,500)	4%
Directors' fees	900	1,900	6,500	(4,600)	29%
District management and accounting	1,721	4,043	17,000	(12,957)	24%
District website maintenance	213	582	1,500	(918)	39%
Insurance and SDA dues	-	563	10,500	(9,937)	5%
Legal	-	503	7,500	(6,997)	7%
Misc - (postage and printed forms)	431	750	3,300	(2,550)	23%
Training and education	-	-	500	(500)	0%
Treasurer fees	326	333	847	(514)	39%
Emergency reserve	-	-	1,976	(1,976)	0%
Total expenditures	<u>3,625</u>	<u>9,174</u>	<u>62,623</u>	<u>(53,449)</u>	<u>15%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 18,723</u>	14,895	<u>\$ 344</u>		
BEGINNING FUND BALANCE		<u>9,010</u>			
ENDING FUND BALANCE		<u>\$ 23,905</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Three Months Ended March 31, 2017
Unaudited**

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 25%
REVENUES					
Electric provider capital credit	\$ -	\$ -	\$ 500	\$ (500)	0%
Late fees and penalties	484	1,893	5,000	(3,107)	38%
Operations fees (\$40.00)	14,381	39,997	148,320	(108,323)	27%
Transfer fees	-	-	1,500	(1,500)	0%
Water usage fees (Tiered)	12,612	34,781	164,000	(129,219)	21%
Miscellaneous	-	-	500	(500)	0%
Total revenues	<u>27,477</u>	<u>76,671</u>	<u>319,820</u>	<u>(243,149)</u>	<u>24%</u>
EXPENDITURES					
General					
Bank fees	160	542	2,400	(1,858)	23%
Billing	1,035	5,957	25,000	(19,043)	24%
District management and accounting	4,375	9,638	40,000	(30,362)	24%
Engineer	-	-	1,000	(1,000)	0%
Meter reading and maintenance	-	3,272	23,000	(19,728)	14%
Miscellaneous expense	124	257	7,000	(6,743)	4%
Utilities - refuse collection (Tri Lakes)	-	-	1,000	(1,000)	0%
Subtotal - General expenditures	<u>5,694</u>	<u>19,666</u>	<u>99,400</u>	<u>(79,734)</u>	<u>20%</u>
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	3,069	7,476	30,000	(22,524)	25%
Repairs and maintenance	674	674	5,000	(4,326)	13%
Supplies and chemicals	72	360	5,000	(4,640)	7%
Telephone	68	203	500	(297)	41%
Utilities - electric	165	549	6,000	(5,451)	9%
Utilities - gas	-	-	2,000	(2,000)	0%
Water testing	-	-	250	(250)	0%
Subtotal - SWTP expenditures	<u>4,048</u>	<u>9,262</u>	<u>48,750</u>	<u>(39,488)</u>	<u>19%</u>
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,364	5,223	30,000	(24,777)	17%
Repairs and maintenance	1,734	2,734	5,000	(2,266)	55%
Supplies and chemicals	43	158	3,000	(2,842)	5%
Telephone	160	518	1,700	(1,182)	30%
Utilities - electric	1,299	2,674	15,000	(12,326)	18%
Utilities - gas	348	1,191	2,000	(809)	60%
Utilities - sewer treatment (PLS)	57	114	1,500	(1,386)	8%
Water testing	361	466	2,500	(2,034)	19%
Subtotal - ATP expenditures	<u>5,366</u>	<u>13,078</u>	<u>60,700</u>	<u>(47,622)</u>	<u>22%</u>
Distribution repairs and maintenance	2,355	7,726	20,000	(12,274)	39%
Contingency (Including Nevins agreements)	-	-	60,000	(60,000)	0%
Subtotal - other expenditures	<u>2,355</u>	<u>7,726</u>	<u>80,000</u>	<u>(72,274)</u>	<u>10%</u>
Total expenditures	<u>17,463</u>	<u>49,732</u>	<u>288,850</u>	<u>(239,118)</u>	<u>17%</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>10,014</u>	<u>26,939</u>	<u>30,970</u>	<u>(4,031)</u>	<u>87%</u>
OTHER FINANCING USES					
Transfers to other funds	-	(150,000)	(350,000)	200,000	43%
Total other financing uses	<u>-</u>	<u>(150,000)</u>	<u>(350,000)</u>	<u>200,000</u>	<u>43%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 10,014</u>	<u>(123,061)</u>	<u>\$ (319,030)</u>		
BEGINNING FUND BALANCE		<u>480,473</u>			
ENDING FUND BALANCE		<u>\$ 357,412</u>			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Three Months Ended March 31, 2017
Unaudited

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 25%
REVENUES					
Availability of service fees	\$ -	\$ 1,965	\$ 9,000	\$ (7,035)	22%
Capital replacement fee (\$47.00)	16,897	46,996	202,086	(155,090)	23%
Drinking water loan	-	-	100,000	(100,000)	0%
Tap fees	-	-	16,000	(16,000)	0%
Higgins inclusion	-	-	2,500	(2,500)	0%
Total revenues	<u>16,897</u>	<u>48,961</u>	<u>329,586</u>	<u>(280,625)</u>	<u>15%</u>
EXPENDITURES					
Authority IGA payment	-	-	130,986	(130,986)	0%
Distribution system improvements	7,256	270,436	100,000	170,436	270%
District management and accounting	4,202	13,145	40,000	(26,855)	33%
Engineering	-	-	3,600	(3,600)	0%
Higgins inclusion	56	108	2,500	(2,392)	4%
Legal, deeds, easements and water rights	6,348	15,882	10,000	5,882	159%
New booster station	2,035	2,035	7,500	(5,465)	27%
SWTP improvements	-	2,315	35,000	(32,685)	7%
Total expenditures	<u>19,897</u>	<u>303,921</u>	<u>329,586</u>	<u>(25,665)</u>	<u>92%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(3,000)</u>	<u>(254,960)</u>	<u>-</u>	<u>(254,960)</u>	<u>-</u>
OTHER FINANCING SOURCES					
Transfers from other funds	-	150,000	350,000	(200,000)	43%
Total other financing sources	<u>-</u>	<u>150,000</u>	<u>350,000</u>	<u>(200,000)</u>	<u>43%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (3,000)</u>	<u>(104,960)</u>	<u>\$ 350,000</u>		
BEGINNING FUND BALANCE		<u>126,769</u>			
ENDING FUND BALANCE		<u>\$ 21,809</u>			