

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of April 30, 2017
Adjusted as of May 18, 2017

Account Activity Item Description	INVESTMENTS			TOTAL ALL ACCOUNTS	
	CHECKING Wells Fargo	ColoTrust Plus	DWRF Loan Proceeds		
2017 beginning bank balance	\$ 283,263	\$ 86,954	\$ 319,648	\$	689,865
YTD credits - Total deposits, wires and transfers	189,748	27,678	-		217,426
Transfer of loan funds	171,153	-	(268,177)		(97,024)
YTD debits - Total vouchers, wires and transfers	(418,232)	(30,000)	-		(448,232)
YTD bank balance	225,932	84,632	51,471		362,035
Less: outstanding checks	(24,193)	-	-		(24,193)
Adjusted YTD balance - ties to p. 2	201,739	84,632	51,471		337,842
Restricted cash					
Retainage	-	-	(3,000)		(3,000)
DWRF loan proceeds - to be received upon submission of expenditures	-	-	(48,471)		(48,471)
Balance - net of restricted cash	201,739	84,632	-		286,371
Current period activity					
Current month deposits	25,915	11,703	-		37,618
Current month payables	(35,999)	-	-		(35,999)
Current month transfers	-	-	-		-
Total adjusted current cash	\$ 191,655	\$ 96,335	\$ -	\$	\$ 287,990

Note: The required monthly operating reserve per loan documents is \$72,213.

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
 Year to Date (YTD) as of April 30, 2017

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2017 BEGINNING AVAILABLE FUND BALANCES	\$ 9,010	\$ 480,473	\$ 126,769	\$ 616,252
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	4,005	4,005
Capital replacement fees	-	-	58,938	58,938
Electric provider capital credit	-	878	-	878
Interest	231	-	-	231
Late fees	-	2,272	-	2,272
Operations fees	-	50,160	-	50,160
Property taxes	25,492	-	-	25,492
Specific ownership taxes	2,337	-	-	2,337
Transfer fees	-	600	-	600
Water usage fees	-	43,386	-	43,386
Total YTD revenues	28,060	97,296	62,943	188,299
Beginning Funds Available Plus YTD Revenues	37,070	577,769	189,712	804,551
Less YTD Expenditures	(13,285)	(76,274)	(377,150)	(466,709)
Transfers	-	(200,000)	200,000	-
Total YTD expenditures and transfers	23,785	301,495	12,562	337,842
FUNDS AVAILABLE	\$ 23,785	\$ 301,495	\$ 12,562	\$ 337,842

FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Four Months Ended April 30, 2017
Unaudited

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 33%
REVENUES					
Property taxes (5 Mills)	\$ 3,276	\$ 25,492	\$ 56,467	\$ (30,975)	45%
Specific ownership taxes	645	2,337	6,000	(3,663)	39%
Interest	70	231	500	(269)	46%
Total revenues	<u>3,991</u>	<u>28,060</u>	<u>62,967</u>	<u>(34,907)</u>	<u>45%</u>
EXPENDITURES					
Audit	1,685	2,185	13,000	(10,815)	17%
Directors' fees	500	2,400	6,500	(4,100)	37%
District management and accounting	1,574	5,617	17,000	(11,383)	33%
District website maintenance	100	682	1,500	(818)	45%
Insurance and SDA dues	-	563	10,500	(9,937)	5%
Legal	179	682	7,500	(6,818)	9%
Misc - (postage and printed forms)	24	774	3,300	(2,526)	23%
Training and education	-	-	500	(500)	0%
Treasurer fees	49	382	847	(465)	45%
Emergency reserve	-	-	1,976	(1,976)	0%
Total expenditures	<u>4,111</u>	<u>13,285</u>	<u>62,623</u>	<u>(49,338)</u>	<u>21%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (120)</u>	14,775	<u>\$ 344</u>		
BEGINNING FUND BALANCE		<u>9,010</u>			
ENDING FUND BALANCE		<u>\$ 23,785</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Four Months Ended April 30, 2017
Unaudited**

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 33%
REVENUES					
Electric provider capital credit	\$ 878	\$ 878	\$ 500	\$ 378	176%
Late fees and penalties	379	2,272	5,000	(2,728)	45%
Operations fees (\$40.00)	10,163	50,160	148,320	(98,160)	34%
Transfer fees	600	600	1,500	(900)	40%
Water usage fees (Tiered)	8,605	43,386	164,000	(120,614)	26%
Miscellaneous	-	-	500	(500)	0%
Total revenues	<u>20,625</u>	<u>97,296</u>	<u>319,820</u>	<u>(222,524)</u>	<u>30%</u>
EXPENDITURES					
General					
Bank fees	176	718	2,400	(1,682)	30%
Billing	1,545	7,502	25,000	(17,498)	30%
District management and accounting	3,705	13,343	40,000	(26,657)	33%
Engineer	-	-	1,000	(1,000)	0%
Meter reading and maintenance	1,308	4,580	23,000	(18,420)	20%
Miscellaneous expense	584	841	7,000	(6,159)	12%
Utilities - refuse collection (Tri Lakes)	83	83	1,000	(917)	8%
Subtotal - General expenditures	<u>7,401</u>	<u>27,067</u>	<u>99,400</u>	<u>(72,333)</u>	<u>27%</u>
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	3,050	10,526	30,000	(19,474)	35%
Repairs and maintenance	-	674	5,000	(4,326)	13%
Supplies and chemicals	330	690	5,000	(4,310)	14%
Telephone	-	203	500	(297)	41%
Utilities - electric	1,062	1,611	6,000	(4,389)	27%
Utilities - gas	-	-	2,000	(2,000)	0%
Water testing	-	-	250	(250)	0%
Subtotal - SWTP expenditures	<u>4,442</u>	<u>13,704</u>	<u>48,750</u>	<u>(35,046)</u>	<u>28%</u>
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	2,827	8,050	30,000	(21,950)	27%
Repairs and maintenance	522	3,256	5,000	(1,744)	65%
Supplies and chemicals	26	184	3,000	(2,816)	6%
Telephone	15	533	1,700	(1,167)	31%
Utilities - electric	519	3,193	15,000	(11,807)	21%
Utilities - gas	346	1,537	2,000	(63)	77%
Utilities - sewer treatment (PLS)	-	114	1,500	(1,386)	8%
Water testing	2,715	3,181	2,500	681	127%
Subtotal - ATP expenditures	<u>6,970</u>	<u>20,048</u>	<u>60,700</u>	<u>(40,652)</u>	<u>33%</u>
Distribution repairs and maintenance	7,729	15,455	20,000	(4,545)	77%
Contingency (including Nevins agreements)	-	-	60,000	(60,000)	0%
Subtotal - other expenditures	<u>7,729</u>	<u>15,455</u>	<u>80,000</u>	<u>(64,545)</u>	<u>19%</u>
Total expenditures	<u>26,542</u>	<u>76,274</u>	<u>288,850</u>	<u>(212,576)</u>	<u>26%</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>(5,917)</u>	<u>21,022</u>	<u>30,970</u>	<u>(9,948)</u>	<u>68%</u>
OTHER FINANCING USES					
Transfers to other funds	50,000	(200,000)	(350,000)	150,000	57%
Total other financing uses	<u>50,000</u>	<u>(200,000)</u>	<u>(350,000)</u>	<u>150,000</u>	<u>57%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 44,083</u>	<u>(178,978)</u>	<u>\$ (319,030)</u>		
BEGINNING FUND BALANCE		<u>480,473</u>			
ENDING FUND BALANCE		<u>\$ 301,495</u>			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Four Months Ended April 30, 2017
Unaudited

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 33%
REVENUES					
Availability of service fees	\$ 2,040	\$ 4,005	\$ 9,000	\$ (4,995)	45%
Capital replacement fee (\$47.00)	11,942	58,938	202,086	(143,148)	29%
Drinking water loan	-	-	100,000	(100,000)	0%
Tap fees	-	-	16,000	(16,000)	0%
Higgins inclusion	-	-	2,500	(2,500)	0%
Total revenues	<u>13,982</u>	<u>62,943</u>	<u>329,586</u>	<u>(266,643)</u>	<u>19%</u>
EXPENDITURES					
Authority IGA payment	65,493	65,493	130,986	(65,493)	50%
Distribution system improvements	-	270,436	100,000	170,436	270%
District management and accounting	4,073	17,218	40,000	(22,782)	43%
Engineering	-	-	3,600	(3,600)	0%
Higgins inclusion	85	193	2,500	(2,307)	8%
Legal, deeds, easements and water rights	1,401	17,283	10,000	7,283	173%
New booster station	500	2,535	7,500	(4,965)	34%
SWTP Improvements	1,677	3,992	35,000	(31,008)	11%
Total expenditures	<u>73,229</u>	<u>377,150</u>	<u>329,586</u>	<u>47,564</u>	<u>114%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(59,247)</u>	<u>(314,207)</u>	<u>-</u>	<u>(314,207)</u>	<u>-</u>
OTHER FINANCING SOURCES					
Transfers from other funds	50,000	200,000	350,000	(150,000)	57%
Total other financing sources	<u>50,000</u>	<u>200,000</u>	<u>350,000</u>	<u>(150,000)</u>	<u>57%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (9,247)</u>	<u>(114,207)</u>	<u>\$ 350,000</u>		
BEGINNING FUND BALANCE		<u>126,769</u>			
ENDING FUND BALANCE		<u>\$ 12,562</u>			