

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of May 31, 2017
Adjusted as of June 21, 2017

Account Activity Item Description	CHECKING	INVESTMENTS	DWRF Loan	TOTAL
	Wells Fargo	ColoTrust Plus	Proceeds	ALL ACCOUNTS
2017 beginning bank balance	\$ 283,263	\$ 86,954	\$ 319,648	\$ 689,865
YTD credits - Total deposits, wires and transfers	240,823	39,463	-	280,286
Transfer of loan funds	268,177	-	(268,177)	-
YTD debits - Total vouchers, wires and transfers	(553,312)	(30,000)	-	(583,312)
YTD bank balance	238,951	96,417	51,471	386,839
Less: outstanding checks	(21,907)	-	-	(21,907)
Adjusted YTD balance - ties to p. 2	217,044	96,417	51,471	364,932
Restricted cash	-	-	(3,000)	(3,000)
Retainage	-	-	(48,471)	(48,471)
DWRF loan proceeds - to be received upon submission of expenditures	-	-	-	-
Balance - net of restricted cash	217,044	96,417	-	313,461
Current period activity				
Current month deposits	10,169	4,650	-	14,819
Current month payables	(31,999)	-	-	(31,999)
Current month automatic payables	(46)	-	-	(46)
Total adjusted current cash	\$ 195,168	\$ 101,067	\$ -	\$ 296,235

Note: The required monthly operating reserve per loan documents is \$72,213.

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
 Year to Date (YTD) as of May 31, 2017

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS
2017 BEGINNING AVAILABLE FUND BALANCES	\$ 9,010	\$ 480,473	\$ 126,769	\$ 616,252
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	4,005	4,005
Capital replacement fees	-	-	79,234	79,234
Electric provider capital credit	-	878	-	878
Interest	310	-	-	310
Late fees	-	3,053	-	3,053
Operations fees	-	66,397	-	66,397
Property taxes	36,829	-	-	36,829
Specific ownership taxes	2,876	-	-	2,876
Transfer fees	-	900	-	900
Water usage fees	-	56,717	-	56,717
Total YTD revenues	40,015	127,945	83,239	251,199
Beginning Funds Available Plus YTD Revenues	49,025	608,418	210,008	867,451
Less YTD Expenditures	(16,861)	(94,158)	(391,500)	(502,519)
Transfers	-	(200,000)	200,000	-
Total YTD expenditures and transfers	32,164	314,260	18,508	364,932
FUNDS AVAILABLE	\$ 32,164	\$ 314,260	\$ 18,508	\$ 364,932

FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Five Months Ended May 31, 2017
Unaudited

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 42%
REVENUES					
Property taxes (5 Mills)	\$ 11,337	\$ 36,829	\$ 56,467	\$ (19,638)	65%
Specific ownership taxes	539	2,876	6,000	(3,124)	48%
Interest	79	310	500	(190)	62%
Total revenues	<u>11,955</u>	<u>40,015</u>	<u>62,967</u>	<u>(22,952)</u>	<u>64%</u>
EXPENDITURES					
Audit	1,320	3,505	13,000	(9,495)	27%
Directors' fees	400	2,800	6,500	(3,700)	43%
District management and accounting	1,093	6,710	17,000	(10,290)	39%
District website maintenance	255	937	1,500	(563)	62%
Insurance and SDA dues	-	563	10,500	(9,937)	5%
Legal	338	1,020	7,500	(6,480)	14%
Misc - (postage and printed forms)	-	774	3,300	(2,526)	23%
Training and education	-	-	500	(500)	0%
Treasurer fees	170	552	847	(295)	65%
Emergency reserve	-	-	1,976	(1,976)	0%
Total expenditures	<u>3,576</u>	<u>16,861</u>	<u>62,623</u>	<u>(45,762)</u>	<u>27%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 8,379</u>	23,154	<u>\$ 344</u>		
BEGINNING FUND BALANCE		<u>9,010</u>			
ENDING FUND BALANCE		<u>\$ 32,164</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Five Months Ended May 31, 2017
Unaudited**

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 42%
REVENUES					
Electric provider capital credit	\$ -	\$ 878	\$ 500	\$ 378	176%
Late fees and penalties	781	3,053	5,000	(1,947)	61%
Operations fees (\$40.00)	16,237	66,397	148,320	(81,923)	45%
Transfer fees	300	900	1,500	(600)	60%
Water usage fees (Tiered)	13,331	56,717	164,000	(107,283)	35%
Miscellaneous	-	-	500	(500)	0%
Total revenues	30,649	127,945	319,820	(191,875)	40%
EXPENDITURES					
General					
Bank fees	150	868	2,400	(1,532)	36%
Billing	2,590	10,092	25,000	(14,908)	40%
District management and accounting	2,055	15,398	40,000	(24,602)	38%
Engineer	-	-	1,000	(1,000)	0%
Meter reading and maintenance	1,204	5,784	23,000	(17,216)	25%
Miscellaneous expense	104	945	7,000	(6,055)	14%
Utilities - refuse collection (Tri Lakes)	-	83	1,000	(917)	8%
Subtotal - General expenditures	6,103	33,170	99,400	(66,230)	33%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	2,656	13,182	30,000	(16,818)	44%
Repairs and maintenance	-	674	5,000	(4,326)	13%
Supplies and chemicals	278	968	5,000	(4,032)	19%
Telephone	39	242	500	(258)	48%
Utilities - electric	(311)	1,300	6,000	(4,700)	22%
Utilities - gas	-	-	2,000	(2,000)	0%
Water testing	-	-	250	(250)	0%
Subtotal - SWTP expenditures	2,662	16,366	48,750	(32,384)	34%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,823	9,873	30,000	(20,127)	33%
Repairs and maintenance	3,729	6,985	5,000	1,985	140%
Supplies and chemicals	23	207	3,000	(2,793)	7%
Telephone	249	782	1,700	(918)	46%
Utilities - electric	2,566	5,759	15,000	(9,241)	38%
Utilities - gas	331	1,868	2,000	(132)	93%
Utilities - sewer treatment (PLS)	99	213	1,500	(1,287)	14%
Water testing	299	3,480	2,500	980	139%
Subtotal - ATP expenditures	9,119	29,167	60,700	(31,533)	48%
Distribution repairs and maintenance	-	15,455	20,000	(4,545)	77%
Contingency (including Nevins agreements)	-	-	60,000	(60,000)	0%
Subtotal - other expenditures	-	15,455	80,000	(64,545)	19%
Total expenditures	17,884	94,158	288,850	(194,692)	33%
EXCESS OF REVENUES OVER EXPENDITURES					
	12,765	33,787	30,970	2,817	109%
OTHER FINANCING USES					
Transfers to other funds	-	(200,000)	(350,000)	150,000	57%
Total other financing uses	-	(200,000)	(350,000)	150,000	57%
NET CHANGE IN FUND BALANCE	\$ 12,765	(166,213)	\$ (319,030)		
BEGINNING FUND BALANCE		480,473			
ENDING FUND BALANCE		\$ 314,260			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Five Months Ended May 31, 2017
Unaudited

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 42%
REVENUES					
Availability of service fees	\$ -	\$ 4,005	\$ 9,000	\$ (4,995)	45%
Capital replacement fee (\$47.00)	20,296	79,234	202,086	(122,852)	39%
Drinking water loan	-	-	100,000	(100,000)	0%
Tap fees	-	-	16,000	(16,000)	0%
Higgins inclusion	-	-	2,500	(2,500)	0%
Total revenues	<u>20,296</u>	<u>83,239</u>	<u>329,586</u>	<u>(246,347)</u>	<u>25%</u>
EXPENDITURES					
Authority IGA payment	-	65,493	130,986	(65,493)	50%
Distribution system improvements	1,246	271,682	100,000	171,682	272%
District management and accounting	2,549	19,767	40,000	(20,233)	49%
Engineering	-	-	3,600	(3,600)	0%
Higgins inclusion	-	193	2,500	(2,307)	8%
Legal, deeds, easements and water rights	2,188	19,471	10,000	9,471	195%
New booster station	4,348	6,883	7,500	(617)	92%
SWTP improvements	4,019	8,011	35,000	(26,989)	23%
Total expenditures	<u>14,350</u>	<u>391,500</u>	<u>329,586</u>	<u>61,914</u>	<u>119%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>5,946</u>	<u>(308,261)</u>	<u>-</u>	<u>(308,261)</u>	<u>-</u>
OTHER FINANCING SOURCES					
Transfers from other funds	-	200,000	350,000	(150,000)	57%
Total other financing sources	<u>-</u>	<u>200,000</u>	<u>350,000</u>	<u>(150,000)</u>	<u>57%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 5,946</u>	<u>(108,261)</u>	<u>\$ 350,000</u>		
BEGINNING FUND BALANCE		<u>126,769</u>			
ENDING FUND BALANCE		<u>\$ 18,508</u>			