

**FOREST VIEW ACRES WATER DISTRICT**  
**CASH POSITION SUMMARY**  
Year to Date (YTD) as of July 31, 2017  
Adjusted as of August 18, 2017

Account Activity Item Description	CHECKING Wells Fargo	INVESTMENTS ColoTrust Plus	DWRF Loan Proceeds	TOTAL ALL ACCOUNTS
<b>2017 beginning bank balance</b>	\$ 283,263	\$ 86,954	\$ 319,648	\$ 689,865
YTD credits - Total deposits, wires and transfers	336,583	58,362	-	394,945
Transfer of loan funds	268,177	-	(268,177)	-
YTD debits - Total vouchers, wires and transfers	(660,129)	(30,000)	-	(690,129)
<b>YTD bank balance</b>	227,894	115,316	51,471	394,681
Less: outstanding checks	(27,062)	-	-	(27,062)
<b>Adjusted YTD balance - ties to p. 2</b>	200,832	115,316	51,471	<b>367,619</b>
<b>Restricted cash</b>				
DWRF loan proceeds - to be received upon submission of expenditures	-	-	(51,471)	(51,471)
<b>Balance - net of restricted cash</b>	200,832	115,316	-	<b>316,148</b>
<b>Current period activity</b>				
Current month deposits	15,282	1,514	-	16,796
Current month payables	(37,142)	-	-	(37,142)
Current month automatic payables	(184)	-	-	(184)
<b>Total adjusted current cash</b>	\$ 178,788	\$ 116,830	\$ -	<b>\$ 295,618</b>

Note: The required monthly operating reserve per loan documents is \$72,213.

**FOREST VIEW ACRES WATER DISTRICT  
FUND ALLOCATION OF AVAILABLE BALANCES  
Year to Date (YTD) as of July 31, 2017**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
<b>2017 BEGINNING AVAILABLE FUND BALANCES</b>	\$ 9,010	\$ 480,473	\$ 126,769	\$ 616,252
<b>YTD REVENUES PER FINANCIAL STATEMENTS</b>				
Availability of service fees	-	-	5,950	5,950
Capital replacement fees	-	-	108,827	108,827
Electric provider capital credit	-	878	-	878
Higgins inclusion	-	-	-	-
Insurance Reimbursement	-	-	-	-
Interest	516	-	-	516
Late fees	-	4,046	-	4,046
Miscellaneous	-	-	646	646
Operations fees	-	90,071	-	90,071
Property taxes	54,507	-	-	54,507
Specific ownership taxes	4,157	-	-	4,157
Transfer fees	-	2,100	-	2,100
Water usage fees	-	94,169	-	94,169
<b>Total YTD revenues</b>	<b>59,180</b>	<b>191,264</b>	<b>115,423</b>	<b>365,867</b>
<b>Beginning Funds Available Plus YTD Revenues</b>	<b>68,190</b>	<b>671,737</b>	<b>242,192</b>	<b>982,119</b>
Less YTD Expenditures	(29,210)	(159,950)	(425,340)	(614,500)
Transfers	-	(200,000)	200,000	-
<b>Total YTD expenditures and transfers</b>	<b>38,980</b>	<b>311,787</b>	<b>16,852</b>	<b>367,619</b>
<b>FUNDS AVAILABLE</b>	<b>\$ 38,980</b>	<b>\$ 311,787</b>	<b>\$ 16,852</b>	<b>\$ 367,619</b>

**FOREST VIEW ACRES WATER DISTRICT**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the One and Seven Months Ended July 31, 2017**  
**Unaudited**

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 58%
<b>REVENUES</b>					
Property taxes (5 Mills)	\$ 13,606	\$ 54,507	\$ 56,467	\$ (1,960)	97%
Specific ownership taxes	642	4,157	6,000	(1,843)	69%
Interest	117	516	500	16	103%
<b>Total revenues</b>	<u>14,365</u>	<u>59,180</u>	<u>62,967</u>	<u>(3,787)</u>	<u>94%</u>
<b>EXPENDITURES</b>					
Audit	3,775	10,769	13,000	(2,231)	83%
Directors' fees	500	3,700	6,500	(2,800)	57%
District management and accounting	1,180	9,122	17,000	(7,878)	54%
District website maintenance	389	1,623	1,500	123	108%
Insurance and SDA dues	-	563	10,500	(9,937)	5%
Legal	152	1,842	7,500	(5,658)	25%
Misc - (postage and printed forms)	-	774	3,300	(2,526)	23%
Training and education	-	-	500	(500)	0%
Treasurer fees	204	817	847	(30)	96%
Emergency reserve	-	-	1,976	(1,976)	0%
<b>Total expenditures</b>	<u>6,200</u>	<u>29,210</u>	<u>62,623</u>	<u>(33,413)</u>	<u>47%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 8,165</u>	<u>29,970</u>	<u>\$ 344</u>		
<b>BEGINNING FUND BALANCE</b>		<u>9,010</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 38,980</u>			

**FOREST VIEW ACRES WATER DISTRICT  
OPERATIONS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the One and Seven Months Ended July 31, 2017  
Unaudited**

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 58%
<b>REVENUES</b>					
Electric provider capital credit	\$ -	\$ 878	\$ 500	\$ 378	176%
Late fees and penalties	731	4,046	5,000	(954)	81%
Operations fees (\$40.00)	14,858	90,071	148,320	(58,249)	61%
Transfer fees	600	2,100	1,500	600	140%
Water usage fees (Tiered)	27,125	94,169	164,000	(69,831)	57%
Miscellaneous	-	-	500	(500)	0%
<b>Total revenues</b>	<b>43,314</b>	<b>191,264</b>	<b>319,820</b>	<b>(128,556)</b>	<b>60%</b>
<b>EXPENDITURES</b>					
<b>General</b>					
Bank fees	126	1,155	2,400	(1,245)	48%
Billing	3,410	16,581	25,000	(8,419)	66%
District management and accounting	2,776	21,073	40,000	(18,927)	53%
Engineer	-	-	1,000	(1,000)	0%
Meter reading and maintenance	1,311	8,245	23,000	(14,755)	36%
Miscellaneous expense	310	1,396	7,000	(5,604)	20%
Utilities - refuse collection (Tri Lakes)	257	641	1,000	(359)	64%
<b>Subtotal - General expenditures</b>	<b>8,190</b>	<b>49,091</b>	<b>99,400</b>	<b>(50,309)</b>	<b>49%</b>
<b>Surface Water Treatment Plant - 002</b>					
Operator In resp chg (ORC)	2,246	17,417	30,000	(12,583)	58%
Repairs and maintenance	2,726	3,547	5,000	(1,453)	71%
Supplies and chemicals	-	2,652	5,000	(2,348)	53%
Telephone	51	339	500	(161)	68%
Utilities - electric	111	1,517	6,000	(4,483)	25%
Utilities - gas	-	-	2,000	(2,000)	0%
Water testing	-	-	250	(250)	0%
<b>Subtotal - SWTP expenditures</b>	<b>5,134</b>	<b>25,472</b>	<b>48,750</b>	<b>(23,278)</b>	<b>52%</b>
<b>Arapahoe Treatment Plant - 000</b>					
Operator In resp chg (ORC)	1,400	12,955	30,000	(17,045)	43%
Repairs and maintenance	-	6,985	5,000	1,985	140%
Supplies and chemicals	673	1,461	3,000	(1,539)	49%
Telephone	2	911	1,700	(789)	54%
Utilities - electric	3,437	11,755	15,000	(3,245)	78%
Utilities - gas	30	2,227	2,000	227	111%
Utilities - sewer treatment (PLS)	-	213	1,500	(1,287)	14%
Water testing	37	3,880	2,500	1,380	155%
<b>Subtotal - ATP expenditures</b>	<b>5,579</b>	<b>40,387</b>	<b>60,700</b>	<b>(20,313)</b>	<b>67%</b>
Distribution repairs and maintenance	28,415	45,000	20,000	25,000	225%
Contingency (including Nevins agreements)	-	-	60,000	(60,000)	0%
<b>Subtotal - other expenditures</b>	<b>28,415</b>	<b>45,000</b>	<b>80,000</b>	<b>(35,000)</b>	<b>56%</b>
<b>Total expenditures</b>	<b>47,318</b>	<b>159,950</b>	<b>288,850</b>	<b>(128,900)</b>	<b>55%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>					
	<b>(4,004)</b>	<b>31,314</b>	<b>30,970</b>	<b>344</b>	<b>101%</b>
<b>OTHER FINANCING USES</b>					
Transfers to other funds	-	(200,000)	(350,000)	150,000	57%
<b>Total other financing uses</b>	<b>-</b>	<b>(200,000)</b>	<b>(350,000)</b>	<b>150,000</b>	<b>57%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (4,004)</b>	<b>(168,686)</b>	<b>\$ (319,030)</b>		
<b>BEGINNING FUND BALANCE</b>		<b>480,473</b>			
<b>ENDING FUND BALANCE</b>		<b>\$ 311,787</b>			

**FOREST VIEW ACRES WATER DISTRICT**  
**CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the One and Seven Months Ended July 31, 2017**  
**Unaudited**

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 58%
<b>REVENUES</b>					
Availability of service fees	\$ 1,945	\$ 5,950	\$ 9,000	\$ (3,050)	66%
Capital replacement fee (\$47.00)	18,573	108,827	202,086	(93,259)	54%
Drinking water loan	-	-	100,000	(100,000)	0%
Miscellaneous	-	646	-	646	0%
Tap fees	-	-	16,000	(16,000)	0%
Higgins Inclusion	-	-	2,500	(2,500)	0%
<b>Total revenues</b>	<u>20,518</u>	<u>115,423</u>	<u>329,586</u>	<u>(214,163)</u>	<u>35%</u>
<b>EXPENDITURES</b>					
Authority IGA payment	-	65,493	130,986	(65,493)	50%
Distribution system improvements	21,631	295,001	100,000	195,001	295%
District management and accounting	3,144	26,759	40,000	(13,241)	67%
Engineering	884	884	3,600	(2,716)	25%
Higgins inclusion	-	193	2,500	(2,307)	8%
Legal, deeds, easements and water rights	638	21,218	10,000	11,218	212%
New booster station	-	7,781	7,500	281	104%
SWTP improvements	-	8,011	35,000	(26,989)	23%
<b>Total expenditures</b>	<u>26,297</u>	<u>425,340</u>	<u>329,586</u>	<u>95,754</u>	<u>129%</u>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	<u>(5,779)</u>	<u>(309,917)</u>	<u>-</u>	<u>(309,917)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers from other funds	-	200,000	350,000	(150,000)	57%
<b>Total other financing sources</b>	<u>-</u>	<u>200,000</u>	<u>350,000</u>	<u>(150,000)</u>	<u>57%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (5,779)</u>	<u>(109,917)</u>	<u>\$ 350,000</u>		
<b>BEGINNING FUND BALANCE</b>		<u>126,769</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 16,852</u>			