

**FOREST VIEW ACRES WATER DISTRICT**  
**CASH POSITION SUMMARY**  
Year to Date (YTD) as of August 31, 2017  
Adjusted as of September 22, 2017

Account Activity Item Description	CHECKING	INVESTMENTS	DWRF Loan	TOTAL
	Wells Fargo	ColoTrust Plus	Proceeds	ALL ACCOUNTS
<b>2017 beginning bank balance</b>	\$ 283,263	\$ 86,954	\$ 319,648	\$ 689,865
YTD credits - Total deposits, wires and transfers	382,687	59,995	-	442,682
Transfer of loan funds	268,177	-	(268,177)	-
YTD debits - Total vouchers, wires and transfers	(702,276)	(30,000)	-	(732,276)
<b>YTD bank balance</b>	231,851	116,949	51,471	400,271
Less: outstanding checks	(22,365)	-	-	(22,365)
<b>Adjusted YTD balance - ties to p. 2</b>	209,486	116,949	51,471	<b>377,906</b>
<b>Restricted cash</b>				
DWRF loan proceeds - to be received upon submission of expenditures	-	-	(51,471)	(51,471)
<b>Balance - net of restricted cash</b>	209,486	116,949	-	<b>326,435</b>
<b>Current period activity</b>				
Current month deposits	14,116	1,497	-	15,613
Current month payables	(74,091)	-	-	(74,091)
Current month automatic payables	(129)	-	-	(129)
Current month transfers	(75,000)	75,000	-	-
<b>Total adjusted current cash</b>	\$ 74,382	\$ 193,446	\$ -	<b>\$ 267,828</b>

**FOREST VIEW ACRES WATER DISTRICT  
FUND ALLOCATION OF AVAILABLE BALANCES  
Year to Date (YTD) as of August 31, 2017**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
<b>2017 BEGINNING AVAILABLE FUND BALANCES</b>	\$ 9,010	\$ 480,473	\$ 126,769	\$ 616,252
<b>YTD REVENUES PER FINANCIAL STATEMENTS</b>				
Availability of service fees	-	-	5,950	5,950
Capital replacement fees	-	-	123,885	123,885
Electric provider capital credit	-	878	-	878
Interest	659	-	-	659
Late fees	-	4,487	-	4,487
Miscellaneous	-	290	646	936
Operations fees	-	102,117	-	102,117
Property taxes	55,381	-	-	55,381
Specific ownership taxes	4,786	-	-	4,786
Tap fees	-	-	1,000	1,000
Transfer fees	-	2,100	-	2,100
Water usage fees	-	111,728	-	111,728
<b>Total YTD revenues</b>	<b>60,826</b>	<b>221,600</b>	<b>131,481</b>	<b>413,907</b>
<b>Beginning Funds Available Plus YTD Revenues</b>	<b>69,836</b>	<b>702,073</b>	<b>258,250</b>	<b>1,030,159</b>
Less YTD Expenditures	(37,698)	(181,652)	(432,613)	(651,963)
Transfers	-	(350,000)	350,000	-
<b>Total YTD expenditures and transfers</b>	<b>32,138</b>	<b>170,421</b>	<b>175,637</b>	<b>378,196</b>
<b>FUNDS AVAILABLE</b>	<b>\$ 32,138</b>	<b>\$ 170,421</b>	<b>\$ 175,637</b>	<b>\$ 378,196</b>

Budget vs. Actual Page Reference:

Page 3

Page 4

Page 5

**FOREST VIEW ACRES WATER DISTRICT**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the One and Eight Months Ended August 31, 2017**  
**Unaudited**

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 67%
<b>REVENUES</b>					
Property taxes (5 Mills)	\$ 874	\$ 55,381	\$ 56,467	\$ (1,086)	98%
Specific ownership taxes	629	4,786	6,000	(1,214)	80%
Interest	143	659	500	159	132%
<b>Total revenues</b>	<u>1,646</u>	<u>60,826</u>	<u>62,967</u>	<u>(2,141)</u>	<u>97%</u>
<b>EXPENDITURES</b>					
Audit	3,922	14,691	13,000	1,691	113%
Directors' fees	500	4,200	6,500	(2,300)	65%
District management and accounting	2,349	11,471	17,000	(5,529)	67%
District website maintenance	43	1,666	1,500	166	111%
Insurance and SDA dues	-	563	10,500	(9,937)	5%
Legal	646	2,488	7,500	(5,012)	33%
Misc - (postage and printed forms)	1,015	1,789	3,300	(1,511)	54%
Training and education	-	-	500	(500)	0%
Treasurer fees	13	830	847	(17)	98%
Emergency reserve	-	-	1,976	(1,976)	0%
<b>Total expenditures</b>	<u>8,488</u>	<u>37,698</u>	<u>62,623</u>	<u>(24,925)</u>	<u>60%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (6,842)</u>	23,128	<u>\$ 344</u>		
<b>BEGINNING FUND BALANCE</b>		<u>9,010</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 32,138</u>			

**FOREST VIEW ACRES WATER DISTRICT**  
**OPERATIONS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the One and Eight Months Ended August 31, 2017**  
**Unaudited**

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 67%
<b>REVENUES</b>					
Electric provider capital credit	\$ -	\$ 878	\$ 500	\$ 378	176%
Late fees and penalties	441	4,487	5,000	(513)	90%
Operations fees (\$40.00)	12,046	102,117	148,320	(46,203)	69%
Transfer fees	-	2,100	1,500	600	140%
Water usage fees (Tiered)	17,559	111,728	164,000	(52,272)	68%
Miscellaneous	290	290	500	(210)	58%
<b>Total revenues</b>	<b>30,336</b>	<b>221,600</b>	<b>319,820</b>	<b>(98,220)</b>	<b>69%</b>
<b>EXPENDITURES</b>					
<b>General</b>					
Bank fees	124	1,279	2,400	(1,121)	53%
Billing	3,113	19,694	25,000	(5,306)	79%
District management and accounting	5,912	26,985	40,000	(13,015)	67%
Engineer	-	-	1,000	(1,000)	0%
Meter reading and maintenance	1,246	9,491	23,000	(13,509)	41%
Miscellaneous expense	-	1,396	7,000	(5,604)	20%
Utilities - refuse collection (Tri Lakes)	411	1,052	1,000	52	105%
Subtotal - General expenditures	10,806	59,897	99,400	(39,503)	60%
<b>Surface Water Treatment Plant - 002</b>					
Operator In resp chg (ORC)	2,018	19,435	30,000	(10,565)	65%
Repairs and maintenance	-	3,547	5,000	(1,453)	71%
Supplies and chemicals	430	3,082	5,000	(1,918)	62%
Telephone	54	393	500	(107)	79%
Utilities - electric	166	1,683	6,000	(4,317)	28%
Utilities - gas	-	-	2,000	(2,000)	0%
Water testing	-	-	250	(250)	0%
Subtotal - SWTP expenditures	2,668	28,140	48,750	(20,610)	58%
<b>Arapahoe Treatment Plant - 000</b>					
Operator In resp chg (ORC)	1,758	14,713	30,000	(15,287)	49%
Repairs and maintenance	1,250	8,235	5,000	3,235	165%
Supplies and chemicals	579	2,040	3,000	(960)	68%
Telephone	130	1,041	1,700	(659)	61%
Utilities - electric	1,813	13,568	15,000	(1,432)	90%
Utilities - gas	24	2,251	2,000	251	113%
Utilities - sewer treatment (PLS)	-	213	1,500	(1,287)	14%
Water testing	-	3,880	2,500	1,380	155%
Subtotal - ATP expenditures	5,554	45,941	60,700	(14,759)	76%
Distribution repairs and maintenance	2,674	47,674	20,000	27,674	238%
Contingency (including Nevins agreements)	-	-	60,000	(60,000)	0%
Subtotal - other expenditures	2,674	47,674	80,000	(32,326)	60%
<b>Total expenditures</b>	<b>21,702</b>	<b>181,652</b>	<b>288,850</b>	<b>(107,198)</b>	<b>63%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>8,634</b>	<b>39,948</b>	<b>30,970</b>	<b>8,978</b>	<b>129%</b>
<b>OTHER FINANCING USES</b>					
Transfers to other funds	(150,000)	(350,000)	(350,000)	-	100%
<b>Total other financing uses</b>	<b>(150,000)</b>	<b>(350,000)</b>	<b>(350,000)</b>	<b>-</b>	<b>100%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (141,366)</b>	<b>(310,052)</b>	<b>\$ (319,030)</b>		
<b>BEGINNING FUND BALANCE</b>		<b>480,473</b>			
<b>ENDING FUND BALANCE</b>		<b>\$ 170,421</b>			

**FOREST VIEW ACRES WATER DISTRICT  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the One and Eight Months Ended August 31, 2017  
Unaudited**

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 67%
<b>REVENUES</b>					
Availability of service fees	\$ -	\$ 5,950	\$ 9,000	\$ (3,050)	66%
Capital replacement fee (\$47.00)	15,058	123,885	202,086	(78,201)	61%
Drinking water loan	-	-	100,000	(100,000)	0%
Miscellaneous	-	646	-	646	0%
Tap fees	1,000	1,000	16,000	(15,000)	6%
Higgins inclusion	-	-	2,500	(2,500)	0%
<b>Total revenues</b>	<u>16,058</u>	<u>131,481</u>	<u>329,586</u>	<u>(198,105)</u>	<u>40%</u>
<b>EXPENDITURES</b>					
Authority IGA payment	-	65,493	130,986	(65,493)	50%
Distribution system improvements	2,132	297,133	100,000	197,133	297%
District management and accounting	3,893	30,652	40,000	(9,348)	77%
Engineering	400	1,284	3,600	(2,316)	36%
Higgins inclusion	543	736	2,500	(1,764)	29%
Legal, deeds, easements and water rights	-	21,218	10,000	11,218	212%
New booster station	305	8,086	7,500	586	108%
SWTP improvements	-	8,011	35,000	(26,989)	23%
<b>Total expenditures</b>	<u>7,273</u>	<u>432,613</u>	<u>329,586</u>	<u>103,027</u>	<u>131%</u>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	<u>8,785</u>	<u>(301,132)</u>	<u>-</u>	<u>(301,132)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers from other funds	150,000	350,000	350,000	-	100%
<b>Total other financing sources</b>	<u>150,000</u>	<u>350,000</u>	<u>350,000</u>	<u>-</u>	<u>100%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 158,785</u>	<u>48,868</u>	<u>\$ 350,000</u>		
<b>BEGINNING FUND BALANCE</b>		<u>126,769</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 175,637</u>			