

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of September 30, 2017
Adjusted as of October 20, 2017

Account Activity Item Description	CHECKING	INVESTMENTS	DWRF Loan	TOTAL
	Wells Fargo	ColoTrust Plus	Proceeds	ALL ACCOUNTS
2017 beginning bank balance	\$ 283,263	\$ 86,954	\$ 319,648	\$ 689,865
YTD credits - Total deposits, wires and transfers	418,338	61,673	-	480,011
Transfer of loan funds	268,177	-	(268,177)	-
YTD debits - Total vouchers, wires and transfers	(794,931)	45,000	-	(749,931)
YTD bank balance	174,847	193,627	51,471	419,945
Less: outstanding checks	(32,084)	-	-	(32,084)
Adjusted YTD balance - ties to p. 2	142,763	193,627	51,471	387,861
Restricted cash				
DWRF loan proceeds - to be received upon submission of expenditures	-	-	(51,471)	(51,471)
Balance - net of restricted cash	142,763	193,627	-	336,390
Current period activity				
Current month deposits	39,449	744	-	40,193
Current month payables	(23,538)	-	-	(23,538)
Current month automatic payables	(176)	-	-	(176)
Loan payments	(65,493)	-	-	(65,493)
Total adjusted current cash	\$ 93,005	\$ 194,371	\$ -	\$ 287,376

**FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of September 30, 2017**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2017 BEGINNING AVAILABLE FUND BALANCES	\$ 9,010	\$ 480,473	\$ 126,769	\$ 616,252
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	5,950	5,950
Capital replacement fees	-	-	136,684	136,684
Electric provider capital credit	-	878	-	878
Interest	872	-	-	872
Late fees	-	4,851	-	4,851
Miscellaneous	-	290	646	936
Operations fees	-	112,357	-	112,357
Property taxes	56,169	-	-	56,169
Specific ownership taxes	5,476	-	-	5,476
Tap fees	-	-	1,000	1,000
Transfer fees	-	2,250	-	2,250
Water usage fees	-	123,536	-	123,536
Total YTD revenues	62,517	244,162	144,280	450,959
Beginning Funds Available Plus YTD Revenues	71,527	724,635	271,049	1,067,211
Less YTD Expenditures	(40,634)	(198,195)	(440,521)	(679,350)
Transfers	-	(350,000)	350,000	-
Total YTD expenditures and transfers	30,893	176,440	180,528	387,861
FUNDS AVAILABLE	\$ 30,893	\$ 176,440	\$ 180,528	\$ 387,861

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Nine Months Ended September 31, 2017
Unaudited**

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 75%
REVENUES					
Property taxes (5 Mills)	\$ 788	\$ 56,169	\$ 56,467	\$ (298)	99%
Specific ownership taxes	690	5,476	6,000	(524)	91%
Interest	213	872	500	372	174%
Total revenues	<u>1,691</u>	<u>62,517</u>	<u>62,967</u>	<u>(450)</u>	<u>99%</u>
EXPENDITURES					
Audit	-	14,691	13,000	1,691	113%
Directors' fees	500	4,700	6,500	(1,800)	72%
District management and accounting	1,732	13,203	17,000	(3,797)	78%
District website maintenance	510	2,176	1,500	676	145%
Insurance and SDA dues	-	563	10,500	(9,937)	5%
Legal	181	2,669	7,500	(4,831)	36%
Misc - (postage and printed forms)	-	1,789	3,300	(1,511)	54%
Training and education	-	-	500	(500)	0%
Treasurer fees	13	843	847	(4)	100%
Emergency reserve	-	-	1,976	(1,976)	0%
Total expenditures	<u>2,936</u>	<u>40,634</u>	<u>62,623</u>	<u>(21,989)</u>	<u>65%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,245)</u>	21,883	<u>\$ 344</u>		
BEGINNING FUND BALANCE		<u>9,010</u>			
ENDING FUND BALANCE		<u>\$ 30,893</u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Nine Months Ended September 31, 2017
Unaudited

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 75%
REVENUES					
Electric provider capital credit	\$ -	\$ 878	\$ 500	\$ 378	176%
Late fees and penalties	367	4,851	5,000	(149)	97%
Operations fees (\$40.00)	10,317	112,357	148,320	(35,963)	76%
Transfer fees	150	2,250	1,500	750	150%
Water usage fees (Tiered)	11,921	123,536	164,000	(40,464)	75%
Miscellaneous	-	290	500	(210)	58%
Total revenues	22,755	244,162	319,820	(75,658)	76%
EXPENDITURES					
General					
Bank fees	114	1,393	2,400	(1,007)	58%
Billing	2,235	21,929	25,000	(3,071)	88%
District management and accounting	4,388	31,373	40,000	(8,627)	78%
Engineer	-	-	1,000	(1,000)	0%
Meter reading and maintenance	1,333	10,824	23,000	(12,176)	47%
Miscellaneous expense	202	1,598	7,000	(5,402)	23%
Utilities - refuse collection (Tri Lakes)	-	-	1,000	(1,000)	0%
Subtotal - General expenditures	8,272	67,117	99,400	(32,283)	68%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	2,321	21,756	30,000	(8,244)	73%
Repairs and maintenance	-	3,547	5,000	(1,453)	71%
Supplies and chemicals	57	3,139	5,000	(1,861)	63%
Telephone	47	440	500	(60)	88%
Utilities - electric	235	1,918	6,000	(4,082)	32%
Utilities - gas	-	-	2,000	(2,000)	0%
Water testing	-	-	250	(250)	0%
Subtotal - SWTP expenditures	2,660	30,800	48,750	(17,950)	63%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,534	16,247	30,000	(13,753)	54%
Repairs and maintenance	43	8,278	5,000	3,278	166%
Supplies and chemicals	1,112	3,152	3,000	152	105%
Telephone	129	1,170	1,700	(530)	69%
Utilities - electric	1,305	14,873	15,000	(127)	99%
Utilities - gas	24	2,275	2,000	275	114%
Utilities - sewer treatment (PLS)	98	1,363	1,500	(137)	91%
Water testing	-	3,880	2,500	1,380	155%
Subtotal - ATP expenditures	4,245	51,238	60,700	(9,462)	84%
Distribution repairs and maintenance	1,366	49,040	20,000	29,040	245%
Contingency (including Nevins agreements)	-	-	60,000	(60,000)	0%
Subtotal - other expenditures	1,366	49,040	80,000	(30,960)	61%
Total expenditures	16,543	198,195	288,850	(90,655)	69%
EXCESS OF REVENUES OVER EXPENDITURES	6,212	45,967	30,970	14,997	148%
OTHER FINANCING USES					
Transfers to other funds	-	(350,000)	(350,000)	-	100%
Total other financing uses	-	(350,000)	(350,000)	-	100%
NET CHANGE IN FUND BALANCE	\$ 6,212	(304,033)	\$ (319,030)		
BEGINNING FUND BALANCE		480,473			
ENDING FUND BALANCE		\$ 176,440			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Nine Months Ended September 31, 2017
Unaudited

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 75%
REVENUES					
Availability of service fees	\$ -	\$ 5,950	\$ 9,000	\$ (3,050)	66%
Capital replacement fee (\$50.00)	12,896	136,684	202,086	(65,402)	68%
Drinking water loan	-	-	100,000	(100,000)	0%
Miscellaneous	-	646	-	646	0%
Tap fees	-	1,000	16,000	(15,000)	6%
Higgins inclusion	-	-	2,500	(2,500)	0%
Total revenues	<u>12,896</u>	<u>144,280</u>	<u>329,586</u>	<u>(185,306)</u>	<u>44%</u>
EXPENDITURES					
Authority IGA payment	-	65,493	130,986	(65,493)	50%
Distribution system improvements	970	298,103	100,000	198,103	298%
District management and accounting	3,500	34,152	40,000	(5,848)	85%
Engineering	1,622	2,906	3,600	(694)	81%
Higgins inclusion	-	736	2,500	(1,764)	29%
Legal, deeds, easements and water rights	1,657	22,875	10,000	12,875	229%
New booster station	159	8,245	7,500	745	110%
SWTP improvements	-	8,011	35,000	(26,989)	23%
Total expenditures	<u>7,908</u>	<u>440,521</u>	<u>329,586</u>	<u>110,935</u>	<u>134%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>4,988</u>	<u>(296,241)</u>	<u>-</u>	<u>(296,241)</u>	<u>-</u>
OTHER FINANCING SOURCES					
Transfers from other funds	-	350,000	350,000	-	100%
Total other financing sources	<u>-</u>	<u>350,000</u>	<u>350,000</u>	<u>-</u>	<u>100%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 4,988</u>	<u>53,759</u>	<u>\$ 350,000</u>		
BEGINNING FUND BALANCE		<u>126,769</u>			
ENDING FUND BALANCE		<u>\$ 180,528</u>			