

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of December 31, 2017
Adjusted as of January 18, 2017

Account Activity Item Description	CHECKING	INVESTMENTS	DWRF Loan	TOTAL
	Wells Fargo	ColoTrust Plus	Proceeds	ALL ACCOUNTS
2017 beginning bank balance	\$ 283,263	\$ 86,954	\$ 319,648	\$ 689,865
YTD credits - Total deposits, wires and transfers	592,317	64,717	-	657,034
Transfer of loan funds	319,648	-	(319,648)	-
YTD debits - Total vouchers, wires and transfers	(998,841)	45,000	-	(953,841)
YTD bank balance	196,387	196,671	-	393,058
Less: outstanding checks	(32,127)	-	-	(32,127)
Balance - net of restricted cash	164,260	196,671	-	360,931
Current period activity				
Current month deposits	22,535	592	-	23,127
Current month payables	(30,109)	-	-	(30,109)
Current month automatic payables	(176)	-	-	(176)
Total adjusted current cash	\$ 156,510	\$ 197,263	\$ -	\$ 353,773

**FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of December 31, 2017**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2017 BEGINNING AVAILABLE FUND BALANCES	\$ 9,010	\$ 480,473	\$ 126,769	\$ 616,252
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	7,870	7,870
Capital replacement fees	-	-	185,832	185,832
Electric provider capital credit	-	1,261	-	1,261
Interest	1,530	-	-	1,530
Late fees	-	6,280	-	6,280
Miscellaneous	-	290	7,569	7,859
Operations fees	-	151,676	-	151,676
Property taxes	56,422	-	-	56,422
Specific ownership taxes	7,613	-	-	7,613
Tap fees	-	-	33,000	33,000
Transfer fees	-	2,700	-	2,700
Water usage fees	-	165,712	-	165,712
Total YTD revenues	65,565	327,919	234,271	627,755
Beginning Funds Available Plus YTD Revenues	74,575	808,392	361,040	1,244,007
Less YTD Expenditures	(47,686)	(243,881)	(591,509)	(883,076)
Transfers	-	(350,000)	350,000	-
Total YTD expenditures and transfers	26,889	214,511	119,531	360,931
FUNDS AVAILABLE	\$ 26,889	\$ 214,511	\$ 119,531	\$ 360,931

Budget vs. Actual Page Reference:

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FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two and Twelve Months Ended december 31, 2017
Unaudited

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 100%
REVENUES					
Property taxes (5 Mills)	\$ 181	\$ 56,422	\$ 56,467	\$ (45)	100%
Specific ownership taxes	1,467	7,613	6,000	1,613	127%
Interest	446	1,530	500	1,030	306%
Total revenues	<u>2,094</u>	<u>65,565</u>	<u>62,967</u>	<u>2,598</u>	<u>104%</u>
EXPENDITURES					
Audit	-	14,691	13,000	1,691	113%
Directors' fees	500	5,700	6,500	(800)	88%
District management and accounting	2,346	16,986	17,000	(34)	100%
District website maintenance	212	2,388	1,500	888	159%
Elections	194	194	-	194	-
Insurance and SDA dues	315	1,385	10,500	(9,115)	13%
Legal	768	3,437	7,500	(4,063)	46%
Misc - (postage and printed forms)	-	1,789	3,300	(1,511)	54%
Training and education	-	-	500	(500)	0%
Treasurer fees	3	848	847	1	100%
US Forest Service	288	288	-	288	-
Emergency reserve	-	-	1,976	(1,976)	0%
Total expenditures	<u>4,626</u>	<u>47,686</u>	<u>62,623</u>	<u>(14,937)</u>	<u>76%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (2,532)</u>	17,879	<u>\$ 344</u>		
BEGINNING FUND BALANCE		<u>9,010</u>			
ENDING FUND BALANCE		<u>\$ 26,889</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two and Twelve Months Ended december 31, 2017
Unaudited**

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 100%
REVENUES					
Electric provider capital credit	\$ 383	\$ 1,261	\$ 500	\$ 761	252%
Late fees and penalties	983	6,280	5,000	1,280	126%
Operations fees (\$40.00)	26,329	151,676	148,320	3,356	102%
Transfer fees	150	2,700	1,500	1,200	180%
Water usage fees (Tiered)	22,380	165,712	164,000	1,712	101%
Miscellaneous	-	290	500	(210)	58%
Total revenues	50,225	327,919	319,820	8,099	103%
EXPENDITURES					
General					
Bank fees	351	1,856	2,400	(544)	77%
Billing	4,735	29,177	25,000	4,177	117%
District management and accounting	5,109	39,817	40,000	(183)	100%
Engineer	-	-	1,000	(1,000)	0%
Meter reading and maintenance	7,028	19,096	23,000	(3,904)	83%
Miscellaneous expense	175	1,952	7,000	(5,048)	28%
Utilities - refuse collection (Tri Lakes)	-	-	1,000	(1,000)	0%
Subtotal - General expenditures	17,398	91,898	99,400	(7,502)	92%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	6,200	29,831	30,000	(169)	99%
Repairs and maintenance	-	3,547	5,000	(1,453)	71%
Supplies and chemicals	330	3,598	5,000	(1,402)	72%
Telephone	101	588	500	88	118%
Utilities - electric	409	2,523	6,000	(3,477)	42%
Utilities - gas	-	-	2,000	(2,000)	0%
Water testing	-	-	250	(250)	0%
Subtotal - SWTP expenditures	7,040	40,087	48,750	(8,663)	82%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	2,586	20,350	30,000	(9,650)	68%
Repairs and maintenance	1,081	9,359	5,000	4,359	187%
Supplies and chemicals	14	3,180	3,000	180	106%
Telephone	259	1,558	1,700	(142)	92%
Utilities - electric	1,454	16,843	15,000	1,843	112%
Utilities - gas	508	2,808	2,000	808	140%
Utilities - sewer treatment (PLS)	-	1,363	1,500	(137)	91%
Water testing	548	4,865	2,500	2,365	195%
Subtotal - ATP expenditures	6,449	60,326	60,700	(374)	99%
Distribution repairs and maintenance	1,337	51,570	20,000	31,570	258%
Contingency (including Nevins agreements)	-	-	60,000	(60,000)	0%
Subtotal - other expenditures	1,337	51,570	80,000	(28,430)	64%
Total expenditures	32,224	243,881	288,850	(44,969)	84%
EXCESS OF REVENUES OVER EXPENDITURES	18,001	84,038	30,970	53,068	271%
OTHER FINANCING USES					
Transfers to other funds	-	(350,000)	(350,000)	-	100%
Total other financing uses	-	(350,000)	(350,000)	-	100%
NET CHANGE IN FUND BALANCE	\$ 18,001	(265,962)	\$ (319,030)		
BEGINNING FUND BALANCE		480,473			
ENDING FUND BALANCE		\$ 214,511			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two and Twelve Months Ended December 31, 2017
Unaudited**

	Current Month	YTD Actual	2017 Adopted Budget	Variance Over (Under)	Percent of Budget 100%
REVENUES					
Availability of service fees	\$ -	\$ 7,870	\$ 9,000	\$ (1,130)	87%
Capital replacement fee (\$50.00)	32,911	185,832	202,086	(16,254)	92%
Drinking water loan	-	-	100,000	(100,000)	0%
Miscellaneous	6,923	7,569	-	7,569	0%
Tap fees	16,000	33,000	16,000	17,000	208%
Higgins inclusion	-	-	2,500	(2,500)	0%
Total revenues	55,834	234,271	329,586	(95,315)	71%
EXPENDITURES					
Authority IGA payment	-	130,986	130,986	-	100%
Distribution system improvements	-	299,171	100,000	199,171	299%
District management and accounting	2,656	40,200	40,000	200	101%
Engineering	41,530	45,883	3,600	42,283	1275%
Tap Fee Reimbursement	17,500	17,500	-	17,500	-
Higgins inclusion	-	736	2,500	(1,764)	29%
Legal, deeds, easements and water rights	4,308	28,712	10,000	18,712	287%
New booster station	11,561	20,310	7,500	12,810	271%
SWTP improvements	-	8,011	35,000	(26,989)	23%
Total expenditures	77,555	591,509	329,586	261,923	179%
EXCESS OF EXPENDITURES OVER REVENUES	(21,721)	(357,238)	-	(357,238)	-
OTHER FINANCING SOURCES					
Transfers from other funds	-	350,000	350,000	-	100%
Total other financing sources	-	350,000	350,000	-	100%
NET CHANGE IN FUND BALANCE	\$ (21,721)	(7,238)	\$ 350,000		
BEGINNING FUND BALANCE		126,769			
ENDING FUND BALANCE		\$ 119,531			