

**FOREST VIEW ACRES WATER DISTRICT
2017 ADOPTED BUDGET
GENERAL FUND**

	<u>2015 Actual</u>	<u>Estimated 2016</u>	<u>2016 Adopted Budget</u>	<u>2017 Adopted Budget</u>
Assessed valuation for Collection in 2017				\$11,293,470
REVENUES				
Property taxes	\$ 51,882	\$ 55,000	\$ 55,427	\$ 56,467
Specific ownership taxes	5,863	6,000	6,000	6,000
Interest	145	1,000	100	500
Miscellaneous	5,000	-	500	-
Total revenues	<u>62,890</u>	<u>62,000</u>	<u>62,027</u>	<u>62,967</u>
EXPENDITURES				
District management and accounting	18,196	20,135	20,000	17,000
Directors fees	5,700	6,900	8,000	6,500
Audit	13,260	13,000	13,000	13,000
Insurance and SDA dues	9,121	9,144	10,000	10,500
District website maintenance	1,312	3,000	1,500	1,500
Training and education	-	-	1,000	500
Treasurer fees	780	825	850	847
Elections	-	1,523	5,000	-
Legal	4,830	9,645	15,000	7,500
Miscellaneous - (postage and printed forms)	1,636	2,850	3,000	3,300
Emergency reserves	-	-	-	1,976
Total expenditures	<u>54,835</u>	<u>67,022</u>	<u>77,350</u>	<u>62,623</u>
NET CHANGE IN FUND BALANCE	\$ 8,055	(5,022)	\$ (15,323)	344
BEGINNING FUND BALANCE		<u>18,458</u>		<u>13,436</u>
ENDING FUND BALANCE		<u>\$ 13,436</u>		<u>\$ 13,780</u>

**FOREST VIEW ACRES WATER DISTRICT
2017 ADOPTED BUDGET
OPERATIONS FUND**

	2015 Actual	Estimated 2016	2016 Adopted Budget	2017 Adopted Budget
REVENUES				
Water usage fees	\$ 163,528	\$ 163,965	\$ 160,000	\$ 164,000
Late fees and penalties	5,150	8,450	1,000	5,000
Operations fees	147,681	148,320	148,320	148,320
Electric provider capital credit	-	746	500	500
Transfer fees	3,262	1,500	-	1,500
Miscellaneous	-	-	500	500
Total revenues	<u>319,621</u>	<u>322,981</u>	<u>310,320</u>	<u>319,820</u>
EXPENDITURES				
General				
District management and accounting	32,279	44,604	44,000	40,000
Billing	29,357	28,536	20,000	25,000
Bank fees	1,450	1,223	2,000	2,400
Miscellaneous	5,190	7,000	7,000	7,000
Engineering	480	-	700	1,000
Office supplies and postage	-	-	500	-
Utilities - refuse collection (Tri Lakes)	-	200	200	1,000
Meter reading and maintenance	21,909	19,109	23,000	23,000
Subtotal - general expenditures	<u>90,665</u>	<u>100,672</u>	<u>97,400</u>	<u>99,400</u>
Surface Water Treatment Plant				
Operator In resp chg (ORC)	33,276	28,361	40,000	30,000
Emergency ORC	300	1,000	3,000	-
Repairs and maintenance	4,810	3,375	5,000	5,000
Supplies and chemicals	3,985	2,567	5,000	5,000
Telephone	441	509	500	500
Utilities - gas	1,104	1,000	2,000	2,000
Utilities - electric	5,424	2,916	7,000	6,000
Utilities - sanitation	140	-	-	-
Water testing	-	53	500	250
Subtotal - SWTP expenditures	<u>49,480</u>	<u>39,781</u>	<u>63,000</u>	<u>48,750</u>
Arapahoe Treatment Plant				
Operator In resp chg (ORC)	23,597	28,245	40,000	30,000
Emergency ORC	-	1,000	3,000	-
Repairs and maintenance	3,307	3,402	5,000	5,000
Supplies and chemicals	760	1,812	3,000	3,000
Telephone	1,323	1,494	1,700	1,700
Utilities - gas	940	1,596	2,000	2,000
Utilities - electric	12,540	15,776	15,000	15,000
Utilities - sewer treatment (PLS)	1,207	1,599	1,500	1,500
Water testing	35	2,378	500	2,500
Subtotal - ATP expenditures	<u>43,709</u>	<u>57,302</u>	<u>71,700</u>	<u>60,700</u>
Distribution repairs and maintenance	35,547	18,431	40,000	20,000
Contingency (including Nevins agreements)	-	-	-	60,000
Subtotal - other expenditures	<u>35,547</u>	<u>18,431</u>	<u>40,000</u>	<u>80,000</u>
Total expenditures	<u>219,401</u>	<u>216,186</u>	<u>272,100</u>	<u>288,850</u>
EXCESS OF REVENUES OVER EXPENDITURES	100,220	106,795	38,220	30,970
OTHER FINANCING USES				
Transfers to other funds	-	-	-	(350,000)
Total other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>(350,000)</u>
NET CHANGE IN FUND BALANCE	\$ 100,220	106,795	\$ 38,220	(319,030)
BEGINNING FUND BALANCE		<u>377,508</u>		<u>484,303</u>
ENDING FUND BALANCE		<u>\$ 484,303</u>		<u>\$ 165,273</u>

**FOREST VIEW ACRES WATER DISTRICT
2017 ADOPTED BUDGET
CAPITAL PROJECTS FUND**

	<u>2015 Actual</u>	<u>Estimated 2016</u>	<u>2016 Adopted Budget</u>	<u>2017 Adopted Budget</u>
REVENUES				
Capital replacement fee	\$ 173,525	\$ 175,146	\$ 174,276	\$ 202,086
Drinking water loan	-	400,000	500,000	100,000
E&MIF grant	153,159	79,240	-	-
Availability of service fees	8,870	9,810	7,200	9,000
Tap fees	48,000	18,000	16,000	16,000
Interest	-	-	100	-
Source Water Protection grant	1,020	1,182	4,320	-
Miscellaneous	-	3,626	-	-
Higgins inclusion	-	17,049	-	2,500
Total revenues	<u>384,574</u>	<u>704,053</u>	<u>701,896</u>	<u>329,586</u>
EXPENDITURES				
District management and accounting	46,829	43,634	32,500	40,000
Higgins inclusion	-	2,500	-	2,500
Legal - water rights	-	10,000	2,500	-
ORC	8,532	6,000	3,000	-
Engineering	718	1,500	1,000	3,600
SWTP improvements	-	8,000	5,000	35,000
Second intake	-	-	5,500	-
Legal, deeds, easements and water rights	10,000	10,092	5,000	10,000
Maps	8,419	1,000	-	-
CWR&PDA loan principal	100,000	102,538	112,500	130,986
New booster station	-	200,000	150,000	7,500
Distribution system improvements (1-3 Phase)	1,214,635	459,479	500,000	-
Phase 4 DSI	-	400,000	-	100,000
Total expenditures	<u>1,389,133</u>	<u>1,244,743</u>	<u>817,000</u>	<u>329,586</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(1,004,559)</u>	<u>(540,690)</u>	<u>(115,104)</u>	<u>-</u>
OTHER FINANCING SOURCES				
Transfers from other funds	-	-	-	350,000
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>350,000</u>
NET CHANGE IN FUND BALANCE	\$ (1,004,559)	(540,690)	\$ (115,104)	350,000
BEGINNING FUND BALANCE		<u>249,160</u>		<u>(291,530)</u>
ENDING FUND BALANCE		<u><u>\$ (291,530)</u></u>		<u><u>\$ 58,470</u></u>