

**FOREST VIEW ACRES WATER DISTRICT  
CASH POSITION SUMMARY  
Year to Date (YTD) as of January 31, 2018  
Adjusted as of February 23, 2018**

| Account Activity Item Description                 | CHECKING          | INVESTMENTS       | DWRF Loan   | TOTAL             |
|---|-------------------|-------------------|-------------|-------------------|
|   | Wells Fargo       | ColoTrust Plus    | Proceeds    | ALL ACCOUNTS      |
| <b>2018 beginning bank balance</b>                | \$ 196,387        | \$ 196,671        | \$ -        | \$ 393,058        |
| YTD credits - Total deposits, wires and transfers | 42,940            | 844               | -           | 43,784            |
| Transfer of loan funds                            | (45,153)          | -                 | -           | (45,153)          |
| YTD debits - Total vouchers, wires and transfers  | -                 | -                 | -           | -                 |
| <b>YTD bank balance</b>                           | 194,174           | 197,515           | -           | 391,689           |
| Less: outstanding checks                          | (16,087)          | -                 | -           | (16,087)          |
| <b>Balance - net of restricted cash</b>           | <b>178,087</b>    | <b>197,515</b>    | <b>-</b>    | <b>375,602</b>    |
| <b>Current period activity</b>                    |                   |                   |             |                   |
| Current month deposits                            | 25,742            | 3,458             | -           | 29,200            |
| Current month payables                            | (20,299)          | -                 | -           | (20,299)          |
| Current month automatic payables                  | (175)             | -                 | -           | (175)             |
| <b>Total adjusted current cash</b>                | <b>\$ 183,355</b> | <b>\$ 200,973</b> | <b>\$ -</b> | <b>\$ 384,328</b> |

Note: The monthly operating reserve is \$72,213.

| Debt Schedule     |                   |                  |                   |
|-------------------|-------------------|------------------|-------------------|
| 12/31/2017        | 2018              | 2018             | 12/31/2018        |
| Principal Balance | Principal Payment | Interest Payment | Principal Balance |
| \$2,148,295.00    | \$121,550.00      | \$9,861.00       | \$2,026,745.00    |

**FOREST VIEW ACRES WATER DISTRICT  
FUND ALLOCATION OF AVAILABLE BALANCES  
Year to Date (YTD) as of January 31, 2018**

| Account Activity Item Description                  | GENERAL          | OPERATIONS        | CAPITAL           | TOTALS<br>ALL FUNDS |
|--|------------------|-------------------|-------------------|---------------------|
| <b>2018 BEGINNING AVAILABLE FUND BALANCES</b>      | \$ 26,889        | \$ 214,511        | \$ 119,531        | \$ 360,931          |
| <b>YTD REVENUES PER FINANCIAL STATEMENTS</b>       |                  |                   |                   |                     |
| Availability of service fees                       | -                | -                 | 1,918             | 1,918               |
| Capital replacement fees                           | -                | -                 | 16,186            | 16,186              |
| Electric provider capital credit                   | -                | -                 | -                 | -                   |
| Interest   | 253              | -                 | -                 | 253                 |
| Late fees  | -                | 630               | -                 | 630                 |
| Miscellaneous                                      | -                | -                 | -                 | -                   |
| Operations fees                                    | -                | 12,949            | -                 | 12,949              |
| Property taxes                                     | -                | -                 | -                 | -                   |
| Specific ownership taxes                           | 592              | -                 | -                 | 592                 |
| Tap fees   | -                | -                 | -                 | -                   |
| Transfer fees                                      | -                | 300               | -                 | 300                 |
| Water usage fees                                   | -                | 10,956            | -                 | 10,956              |
| <b>Total YTD revenues</b>                          | <b>845</b>       | <b>24,835</b>     | <b>18,104</b>     | <b>43,784</b>       |
| <b>Beginning Funds Available Plus YTD Revenues</b> | <b>27,734</b>    | <b>239,346</b>    | <b>137,635</b>    | <b>404,715</b>      |
| Less YTD Expenditures                              | (12,302)         | (10,949)          | (5,862)           | (29,113)            |
| Transfers  | -                | -                 | -                 | -                   |
| <b>Total YTD expenditures and transfers</b>        | <b>15,432</b>    | <b>228,397</b>    | <b>131,773</b>    | <b>375,602</b>      |
| <b>FUNDS AVAILABLE</b>                             | <b>\$ 15,432</b> | <b>\$ 228,397</b> | <b>\$ 131,773</b> | <b>\$ 375,602</b>   |

**FOREST VIEW ACRES WATER DISTRICT**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the One Month Ended January 31, 2018**  
**Unaudited**

|                                    | <u>Current<br/>Month</u> | <u>YTD<br/>Actual</u> | <u>2018<br/>Adopted<br/>Budget</u> | <u>Variance<br/>Over (Under)</u> | <u>Percent<br/>of Budget<br/>8%</u> |
|------------------------------------|--------------------------|-----------------------|------------------------------------|----------------------------------|-------------------------------------|
| <b>REVENUES</b>                    |                          |                       |                                    |                                  |                                     |
| Property taxes (5 Mills)           | \$ -                     | \$ -                  | \$ 59,819                          | \$ (59,819)                      | 0%                                  |
| Specific ownership taxes           | 592                      | 592                   | 8,000                              | (7,408)                          | 7%                                  |
| Interest                           | 253                      | 253                   | 1,000                              | (747)                            | 25%                                 |
| <b>Total revenues</b>              | <u>845</u>               | <u>845</u>            | <u>68,819</u>                      | <u>(67,974)</u>                  | <u>1%</u>                           |
| <b>EXPENDITURES</b>                |                          |                       |                                    |                                  |                                     |
| Audit                              | -                        | -                     | 13,000                             | (13,000)                         | 0%                                  |
| Directors' fees                    | 500                      | 500                   | 6,500                              | (6,000)                          | 8%                                  |
| District management and accounting | 810                      | 810                   | 17,000                             | (16,190)                         | 5%                                  |
| District website maintenance       | -                        | -                     | 2,000                              | (2,000)                          | 0%                                  |
| Elections                          | -                        | -                     | 6,000                              | (6,000)                          | -                                   |
| Insurance and SDA dues             | 10,299                   | 10,299                | 11,000                             | (701)                            | 94%                                 |
| Legal                              | 118                      | 118                   | 5,000                              | (4,882)                          | 2%                                  |
| Misc - (postage and printed forms) | 300                      | 300                   | 3,000                              | (2,700)                          | 10%                                 |
| Training and education             | 275                      | 275                   | 500                                | (225)                            | 55%                                 |
| Treasurer fees                     | -                        | -                     | 897                                | (897)                            | 0%                                  |
| US Forest Service                  | -                        | -                     | 300                                | (300)                            | -                                   |
| Emergency reserve                  | -                        | -                     | 2,065                              | (2,065)                          | 0%                                  |
| <b>Total expenditures</b>          | <u>12,302</u>            | <u>12,302</u>         | <u>67,262</u>                      | <u>(54,960)</u>                  | <u>18%</u>                          |
| <b>NET CHANGE IN FUND BALANCE</b>  | <u>\$ (11,457)</u>       | <u>(11,457)</u>       | <u>\$ 1,557</u>                    |                                  |                                     |
| <b>BEGINNING FUND BALANCE</b>      |                          | <u>26,889</u>         |                                    |                                  |                                     |
| <b>ENDING FUND BALANCE</b>         |                          | <u>\$ 15,432</u>      |                                    |                                  |                                     |

**FOREST VIEW ACRES WATER DISTRICT  
OPERATIONS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the One Month Ended January 31, 2018  
Unaudited**

|   | Current<br>Month | YTD<br>Actual     | 2018<br>Adopted<br>Budget | Variance<br>Over (Under) | Percent<br>of Budget<br>8% |
|---|------------------|-------------------|---------------------------|--------------------------|----------------------------|
| <b>REVENUES</b>                             |                  |                   |                           |                          |                            |
| Electric provider capital credit            | \$ -             | \$ -              | \$ 500                    | \$ (500)                 | 0%                         |
| Late fees and penalties                     | 630              | 630               | 5,000                     | (4,370)                  | 13%                        |
| Operations fees (\$40.00)                   | 12,949           | 12,949            | 149,280                   | (136,331)                | 9%                         |
| Transfer fees                               | 300              | 300               | 1,500                     | (1,200)                  | 20%                        |
| Water usage fees (Tiered)                   | 10,956           | 10,956            | 164,000                   | (153,044)                | 7%                         |
| Miscellaneous                               | -                | -                 | 500                       | (500)                    | 0%                         |
| <b>Total revenues</b>                       | <u>24,835</u>    | <u>24,835</u>     | <u>320,780</u>            | <u>(295,945)</u>         | <u>8%</u>                  |
| <b>EXPENDITURES</b>                         |                  |                   |                           |                          |                            |
| <b>General</b>                              |                  |                   |                           |                          |                            |
| Bank fees                                   | 159              | 159               | 2,400                     | (2,241)                  | 7%                         |
| Billing                                     | 1,665            | 1,665             | 25,000                    | (23,335)                 | 7%                         |
| District management and accounting          | 1,906            | 1,906             | 35,000                    | (33,094)                 | 5%                         |
| Engineer                                    | -                | -                 | 1,000                     | (1,000)                  | 0%                         |
| Meter reading and maintenance               | 1,134            | 1,134             | 12,376                    | (11,242)                 | 9%                         |
| Miscellaneous expense                       | 104              | 104               | 1,500                     | (1,396)                  | 7%                         |
| Remote read data charge (National Meter)    | -                | -                 | 2,160                     | (2,160)                  | 0%                         |
| Utilities - refuse collection (Tri Lakes)   | -                | -                 | 1,600                     | (1,600)                  | 0%                         |
| Subtotal - General expenditures             | <u>4,968</u>     | <u>4,968</u>      | <u>81,036</u>             | <u>(76,068)</u>          | <u>6%</u>                  |
| <b>Surface Water Treatment Plant - 002</b>  |                  |                   |                           |                          |                            |
| Operator In resp chg (ORC)                  | 2,552            | 2,552             | 30,000                    | (27,448)                 | 9%                         |
| Repairs and maintenance                     | -                | -                 | 5,000                     | (5,000)                  | 0%                         |
| Supplies and chemicals                      | 115              | 115               | 5,000                     | (4,885)                  | 2%                         |
| Telephone                                   | 47               | 47                | 500                       | (453)                    | 9%                         |
| Utilities - electric                        | 152              | 152               | 3,000                     | (2,848)                  | 5%                         |
| Water testing                               | -                | -                 | 250                       | (250)                    | 0%                         |
| Subtotal - SWTP expenditures                | <u>2,866</u>     | <u>2,866</u>      | <u>43,750</u>             | <u>(40,884)</u>          | <u>7%</u>                  |
| <b>Arapahoe Treatment Plant - 000</b>       |                  |                   |                           |                          |                            |
| Operator In resp chg (ORC)                  | 1,406            | 1,406             | 30,000                    | (28,594)                 | 5%                         |
| Repairs and maintenance                     | 127              | 127               | 5,000                     | (4,873)                  | 3%                         |
| Supplies and chemicals                      | -                | -                 | 3,000                     | (3,000)                  | 0%                         |
| Telephone                                   | 129              | 129               | 1,700                     | (1,571)                  | 8%                         |
| Utilities - electric                        | 490              | 490               | 18,000                    | (17,510)                 | 3%                         |
| Utilities - gas                             | 50               | 50                | 3,000                     | (2,950)                  | 2%                         |
| Utilities - sewer treatment (PLS)           | -                | -                 | 500                       | (500)                    | 0%                         |
| Water testing                               | 148              | 148               | 4,000                     | (3,852)                  | 4%                         |
| Subtotal - ATP expenditures                 | <u>2,350</u>     | <u>2,350</u>      | <u>65,200</u>             | <u>(62,850)</u>          | <u>4%</u>                  |
| Distribution repairs and maintenance        | 765              | 765               | 20,000                    | (19,235)                 | 4%                         |
| Contingency (including Nevins agreements)   | -                | -                 | 60,000                    | (60,000)                 | 0%                         |
| <b>Subtotal - other expenditures</b>        | <u>765</u>       | <u>765</u>        | <u>80,000</u>             | <u>(79,235)</u>          | <u>1%</u>                  |
| <b>Total expenditures</b>                   | <u>10,949</u>    | <u>10,949</u>     | <u>269,986</u>            | <u>(259,037)</u>         | <u>4%</u>                  |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b> | <u>13,886</u>    | <u>13,886</u>     | <u>50,794</u>             | <u>(36,908)</u>          | <u>27%</u>                 |
| <b>OTHER FINANCING USES</b>                 |                  |                   |                           |                          |                            |
| Transfers to other funds                    | -                | -                 | (50,000)                  | 50,000                   | 0%                         |
| <b>Total other financing uses</b>           | <u>-</u>         | <u>-</u>          | <u>(50,000)</u>           | <u>50,000</u>            | <u>0%</u>                  |
| <b>NET CHANGE IN FUND BALANCE</b>           | <u>\$ 13,886</u> | <u>13,886</u>     | <u>\$ 794</u>             |                          |                            |
| <b>BEGINNING FUND BALANCE</b>               |                  | <u>214,511</u>    |                           |                          |                            |
| <b>ENDING FUND BALANCE</b>                  |                  | <u>\$ 228,397</u> |                           |                          |                            |

**FOREST VIEW ACRES WATER DISTRICT**  
**CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the One Month Ended January 31, 2018**  
**Unaudited**

|   | <u>Current<br/>Month</u> | <u>YTD<br/>Actual</u> | <u>2018<br/>Adopted<br/>Budget</u> | <u>Variance<br/>Over (Under)</u> | <u>Percent<br/>of Budget<br/>8%</u> |
|---|--------------------------|-----------------------|------------------------------------|----------------------------------|-------------------------------------|
| <b>REVENUES</b>                             |                          |                       |                                    |                                  |                                     |
| Availability of service fees                | \$ 1,918                 | \$ 1,918              | \$ 9,000                           | \$ (7,082)                       | 21%                                 |
| Capital replacement fee (\$50.00)           | 16,186                   | 16,186                | 186,600                            | (170,414)                        | 9%                                  |
| Miscellaneous                               | -                        | -                     | -                                  | -                                | 0%                                  |
| Tap fees                                    | -                        | -                     | 16,000                             | (16,000)                         | 0%                                  |
| <b>Total revenues</b>                       | <u>18,104</u>            | <u>18,104</u>         | <u>211,600</u>                     | <u>(193,496)</u>                 | <u>9%</u>                           |
| <b>EXPENDITURES</b>                         |                          |                       |                                    |                                  |                                     |
| Authority IGA payment                       | -                        | -                     | 130,986                            | (130,986)                        | 0%                                  |
| Distribution system improvements            | 1,202                    | 1,202                 | -                                  | 1,202                            | -                                   |
| District management and accounting          | 2,585                    | 2,585                 | 20,000                             | (17,415)                         | 13%                                 |
| Engineering                                 | 1,762                    | 1,762                 | 3,600                              | (1,838)                          | 49%                                 |
| Legal, deeds, easements and water rights    | -                        | -                     | 5,000                              | (5,000)                          | 0%                                  |
| New booster station                         | 313                      | 313                   | -                                  | 313                              | -                                   |
| Remote meter upgrade (100 meters)           | -                        | -                     | 31,500                             | (31,500)                         | 0%                                  |
| SWTP improvements                           | -                        | -                     | 10,000                             | (10,000)                         | 0%                                  |
| Water supply reliability study              | -                        | -                     | 25,000                             | (25,000)                         | 0%                                  |
| Contingency                                 | -                        | -                     | 20,000                             | (20,000)                         | 0%                                  |
| <b>Total expenditures</b>                   | <u>5,862</u>             | <u>5,862</u>          | <u>246,086</u>                     | <u>(240,224)</u>                 | <u>2%</u>                           |
| <b>EXCESS OF EXPENDITURES OVER REVENUES</b> | <u>12,242</u>            | <u>12,242</u>         | <u>(34,486)</u>                    | <u>46,728</u>                    | <u>-</u>                            |
| <b>OTHER FINANCING SOURCES</b>              |                          |                       |                                    |                                  |                                     |
| Transfers from other funds                  | -                        | -                     | 50,000                             | (50,000)                         | 0%                                  |
| <b>Total other financing sources</b>        | <u>-</u>                 | <u>-</u>              | <u>50,000</u>                      | <u>(50,000)</u>                  | <u>0%</u>                           |
| <b>NET CHANGE IN FUND BALANCE</b>           | <u>\$ 12,242</u>         | <u>12,242</u>         | <u>\$ 15,514</u>                   |                                  |                                     |
| <b>BEGINNING FUND BALANCE</b>               |                          | <u>119,531</u>        |                                    |                                  |                                     |
| <b>ENDING FUND BALANCE</b>                  |                          | <u>\$ 131,773</u>     |                                    |                                  |                                     |