

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of February 28, 2018
Adjusted as of March 23, 2018**

Account Activity Item Description	CHECKING	INVESTMENTS	TOTAL ALL ACCOUNTS
	Wells Fargo	ColoTrust Plus	
2018 beginning bank balance	\$ 196,387	\$ 196,671	\$ 393,058
YTD credits - Total deposits, wires and transfers	78,766	4,550	83,316
Transfer of loan funds	(61,529)	-	(61,529)
YTD debits - Total vouchers, wires and transfers	-	-	-
YTD bank balance	213,624	201,221	414,845
Less: outstanding checks	(20,426)	-	(20,426)
Balance - net of restricted cash	193,198	201,221	394,419
Current period activity			
Current month deposits	46,365	22,116	68,481
Current month payables	(26,405)	-	(26,405)
Current month automatic payables	(175)	-	(175)
Total adjusted current cash	\$ 212,983	\$ 223,337	\$ 436,320

Note: The monthly operating reserve is \$75,243

Debt Schedule			
12/31/2017	2018	2018	12/31/2018
Principal Balance	Principal Payment	Interest Payment	Principal Balance
\$2,148,295.00	\$121,550.00	\$9,861.00	\$2,026,745.00

**FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of February 28, 2018**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2018 BEGINNING AVAILABLE FUND BALANCES	\$ 26,889	\$ 214,511	\$ 119,531	\$ 360,931
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	1,918	1,918
Capital replacement fees	-	-	30,797	30,797
Interest	500	-	-	500
Late fees	-	1,030	-	1,030
Operations fees	-	24,638	-	24,638
Property taxes	2,918	-	-	2,918
Specific ownership taxes	1,176	-	-	1,176
Transfer fees	-	300	-	300
Water usage fees	-	19,949	-	19,949
Total YTD revenues	4,594	45,917	32,715	83,226
Beginning Funds Available Plus YTD Revenues	31,483	260,428	152,246	444,157
Less YTD Expenditures	(16,018)	(25,954)	(7,766)	(49,738)
Total YTD expenditures and transfers	15,465	234,474	144,480	394,419
FUNDS AVAILABLE	\$ 15,465	\$ 234,474	\$ 144,480	\$ 394,419

Budget vs. Actual Page Reference:

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FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Two Months Ended February 28, 2018
Unaudited

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 17%
REVENUES					
Property taxes (5 Mills)	\$ 2,918	\$ 2,918	\$ 59,819	\$ (56,901)	5%
Specific ownership taxes	584	1,176	8,000	(6,824)	15%
Interest	247	500	1,000	(500)	50%
Total revenues	<u>3,749</u>	<u>4,594</u>	<u>68,819</u>	<u>(64,225)</u>	<u>7%</u>
EXPENDITURES					
Audit	-	-	13,000	(13,000)	0%
Directors' fees	1,400	1,900	6,500	(4,600)	29%
District management and accounting	1,714	2,524	17,000	(14,476)	15%
District website maintenance	-	-	2,000	(2,000)	0%
Elections	558	558	6,000	(5,442)	-
Insurance and SDA dues	-	10,299	11,000	(701)	94%
Legal	-	118	5,000	(4,882)	2%
Misc - (postage and printed forms)	-	300	3,000	(2,700)	10%
Training and education	-	275	500	(225)	55%
Treasurer fees	44	44	897	(853)	5%
US Forest Service	-	-	300	(300)	-
Emergency reserve	-	-	2,065	(2,065)	0%
Total expenditures	<u>3,716</u>	<u>16,018</u>	<u>67,262</u>	<u>(51,244)</u>	<u>24%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 33</u>	<u>(11,424)</u>	<u>\$ 1,557</u>		
BEGINNING FUND BALANCE		<u>26,889</u>			
ENDING FUND BALANCE		<u>\$ 15,465</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Two Months Ended February 28, 2018
Unaudited**

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 17%
REVENUES					
Electric provider capital credit	\$ -	\$ -	\$ 500	\$ (500)	0%
Late fees and penalties	400	1,030	5,000	(3,970)	21%
Operations fees (\$40.00)	11,689	24,638	149,280	(124,642)	17%
Transfer fees	-	300	1,500	(1,200)	20%
Water usage fees (Tiered)	8,993	19,949	164,000	(144,051)	12%
Miscellaneous	-	-	500	(500)	0%
Total revenues	21,082	45,917	320,780	(274,863)	14%
EXPENDITURES					
General					
Bank fees	108	267	2,400	(2,133)	11%
Billing	69	1,734	25,000	(23,266)	7%
District management and accounting	3,205	5,111	35,000	(29,889)	15%
Engineer	158	158	1,000	(842)	16%
Meter reading and maintenance	1,445	2,579	12,376	(9,797)	21%
Miscellaneous expense	499	603	1,500	(897)	40%
Remote read data charge (National Meter)	-	-	2,160	(2,160)	0%
Utilities - refuse collection (Tri Lakes)	-	-	1,600	(1,600)	0%
Subtotal - General expenditures	5,484	10,452	81,036	(70,584)	13%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	2,833	5,385	30,000	(24,615)	18%
Repairs and maintenance	-	-	5,000	(5,000)	0%
Supplies and chemicals	60	175	5,000	(4,825)	4%
Telephone	45	92	500	(408)	18%
Utilities - electric	167	319	3,000	(2,681)	11%
Water testing	-	-	250	(250)	0%
Subtotal - SWTP expenditures	3,105	5,971	43,750	(37,779)	14%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,172	2,578	30,000	(27,422)	9%
Repairs and maintenance	2,100	2,227	5,000	(2,773)	45%
Supplies and chemicals	-	-	3,000	(3,000)	0%
Telephone	130	259	1,700	(1,441)	15%
Utilities - electric	719	1,209	18,000	(16,791)	7%
Utilities - gas	850	900	3,000	(2,100)	30%
Utilities - sewer treatment (PLS)	72	72	500	(428)	14%
Water testing	675	823	4,000	(3,177)	21%
Subtotal - ATP expenditures	5,718	8,068	65,200	(57,132)	12%
Distribution repairs and maintenance	698	1,463	20,000	(18,537)	7%
Contingency (Including Nevins agreements)	-	-	60,000	(60,000)	0%
Subtotal - other expenditures	698	1,463	80,000	(78,537)	2%
Total expenditures	15,005	25,954	269,986	(244,032)	10%
EXCESS OF REVENUES OVER EXPENDITURES	6,077	19,963	50,794	(30,831)	39%
OTHER FINANCING USES					
Transfers to other funds	-	-	(50,000)	50,000	0%
Total other financing uses	-	-	(50,000)	50,000	0%
NET CHANGE IN FUND BALANCE	\$ 6,077	19,963	\$ 794		
BEGINNING FUND BALANCE		214,511			
ENDING FUND BALANCE		\$ 234,474			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Two Months Ended February 28, 2018
Unaudited

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 17%
REVENUES					
Availability of service fees	\$ -	\$ 1,918	\$ 9,000	\$ (7,082)	21%
Capital replacement fee (\$50.00)	14,611	30,797	186,600	(155,803)	17%
Tap fees	-	-	16,000	(16,000)	0%
Total revenues	<u>14,611</u>	<u>32,715</u>	<u>211,600</u>	<u>(178,885)</u>	<u>15%</u>
EXPENDITURES					
Authority IGA payment	-	-	130,986	(130,986)	0%
Distribution system improvements	220	1,422	-	1,422	-
District management and accounting	646	3,231	20,000	(16,769)	16%
Engineering	410	2,172	3,600	(1,428)	60%
Legal, deeds, easements and water rights	628	628	5,000	(4,372)	13%
New booster station	-	313	-	313	-
Remote meter upgrade (100 meters)	-	-	31,500	(31,500)	0%
SWTP improvements	-	-	10,000	(10,000)	0%
Water supply reliability study	-	-	25,000	(25,000)	0%
Contingency	-	-	20,000	(20,000)	0%
Total expenditures	<u>1,904</u>	<u>7,766</u>	<u>246,086</u>	<u>(238,320)</u>	<u>3%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>12,707</u>	<u>24,949</u>	<u>(34,486)</u>	<u>59,435</u>	<u>-</u>
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	50,000	(50,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 12,707</u>	<u>24,949</u>	<u>\$ 15,514</u>		
BEGINNING FUND BALANCE		<u>119,531</u>			
ENDING FUND BALANCE		<u>\$ 144,480</u>			