

**FOREST VIEW ACRES WATER DISTRICT  
CASH POSITION SUMMARY  
Year to Date (YTD) as of March 31, 2018  
Adjusted as of April 19, 2018**

Account Activity Item Description	CHECKING	INVESTMENTS	TOTAL
	Wells Fargo	ColoTrust Plus	ALL ACCOUNTS
<b>2018 beginning bank balance</b>	\$ 196,387	\$ 196,671	\$ 393,058
YTD credits - Total deposits, wires and transfers	131,408	26,994	158,402
Transfer of loan funds	(90,713)	-	(90,713)
YTD debits - Total vouchers, wires and transfers	-	-	-
<b>YTD bank balance</b>	<b>237,082</b>	<b>223,665</b>	<b>460,747</b>
Less: outstanding checks	(18,115)	-	(18,115)
<b>Balance - net of restricted cash</b>	<b>218,967</b>	<b>223,665</b>	<b>442,632</b>
<b>Current period activity</b>			
Current month deposits	26,878	5,137	32,015
Current month payables	(18,959)	-	(18,959)
Current month automatic payables	(175)	-	(175)
CWRPDA & DWRF loan payments due 05/1/2018	(65,493)	-	(65,493)
<b>Total adjusted current cash</b>	<b>\$ 161,218</b>	<b>\$ 228,802</b>	<b>\$ 390,020</b>

Note: The monthly operating reserve is \$66,068

Debt Schedule			
12/31/2017	2018	2018	12/31/2018
Principal Balance	Principal Payment	Interest Payment	Principal Balance
\$2,148,295.00	\$121,550.00	\$9,861.00	\$2,026,745.00

**FOREST VIEW ACRES WATER DISTRICT  
FUND ALLOCATION OF AVAILABLE BALANCES  
Year to Date (YTD) as of March 31, 2018**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
<b>2018 BEGINNING AVAILABLE FUND BALANCES</b>	\$ 26,889	\$ 214,511	\$ 119,531	\$ 360,931
<b>YTD REVENUES PER FINANCIAL STATEMENTS</b>				
Availability of service fees	-	-	1,918	1,918
Capital replacement fees	-	-	45,392	45,392
Interest	828	-	-	828
Late fees	-	1,526	-	1,526
Operations fees	-	36,314	-	36,314
Property taxes	24,820	-	-	24,820
Specific ownership taxes	1,718	-	-	1,718
Tap fees	-	-	16,000	16,000
Transfer fees	-	450	-	450
Water usage fees	-	29,419	-	29,419
<b>Total YTD revenues</b>	<b>27,366</b>	<b>67,709</b>	<b>63,310</b>	<b>158,385</b>
<b>Beginning Funds Available Plus YTD Revenues</b>	<b>54,255</b>	<b>282,220</b>	<b>182,841</b>	<b>519,316</b>
Less YTD Expenditures	(19,254)	(38,487)	(18,943)	(76,684)
<b>Total YTD expenditures and transfers</b>	<b>35,001</b>	<b>243,733</b>	<b>163,898</b>	<b>442,632</b>
<b>FUNDS AVAILABLE</b>	<b>\$ 35,001</b>	<b>\$ 243,733</b>	<b>\$ 163,898</b>	<b>\$ 442,632</b>

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the One and Three Months Ended March 31, 2018  
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2018 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 25%</u>
<b>REVENUES</b>					
Property taxes (5 Mills)	\$ 21,902	\$ 24,820	\$ 59,819	\$ (34,999)	41%
Specific ownership taxes	542	1,718	8,000	(6,282)	21%
Interest	328	828	1,000	(172)	83%
<b>Total revenues</b>	<u>22,772</u>	<u>27,366</u>	<u>68,819</u>	<u>(41,453)</u>	<u>40%</u>
<b>EXPENDITURES</b>					
Audit	-	-	13,000	(13,000)	0%
Directors' fees	400	2,300	6,500	(4,200)	35%
District management and accounting	1,190	3,714	17,000	(13,286)	22%
District website maintenance	100	100	2,000	(1,900)	5%
Elections	1,181	1,739	6,000	(4,261)	-
Insurance and SDA dues	-	10,299	11,000	(701)	94%
Legal	36	154	5,000	(4,846)	3%
Misc - (postage and printed forms)	-	300	3,000	(2,700)	10%
Training and education	-	275	500	(225)	55%
Treasurer fees	329	373	897	(524)	42%
US Forest Service	-	-	300	(300)	-
Emergency reserve	-	-	2,065	(2,065)	0%
<b>Total expenditures</b>	<u>3,236</u>	<u>19,254</u>	<u>67,262</u>	<u>(48,008)</u>	<u>29%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 19,536</u>	8,112	<u>\$ 1,557</u>		
<b>BEGINNING FUND BALANCE</b>		<u>26,889</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 35,001</u>			

**FOREST VIEW ACRES WATER DISTRICT**  
**OPERATIONS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the One and Three Months Ended March 31, 2018**  
**Unaudited**

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 25%
<b>REVENUES</b>					
Electric provider capital credit	\$ -	\$ -	\$ 500	\$ (500)	0%
Late fees and penalties	496	1,526	5,000	(3,474)	31%
Operations fees (\$40.00)	11,676	36,314	149,280	(112,966)	24%
Transfer fees	150	450	1,500	(1,050)	30%
Water usage fees (Tiered)	9,470	29,419	164,000	(134,581)	18%
Miscellaneous	-	-	500	(500)	0%
<b>Total revenues</b>	<u>21,792</u>	<u>67,709</u>	<u>320,780</u>	<u>(263,071)</u>	<u>21%</u>
<b>EXPENDITURES</b>					
<b>General</b>					
Bank fees	138	405	2,400	(1,995)	17%
Billing	1,671	3,405	25,000	(21,595)	14%
District management and accounting	2,449	7,560	35,000	(27,440)	22%
Engineer	-	158	1,000	(842)	16%
Meter reading and maintenance	1,242	3,821	12,376	(8,555)	31%
Miscellaneous expense	-	603	1,500	(897)	40%
Remote read data charge (National Meter)	-	-	2,160	(2,160)	0%
Utilities - refuse collection (Tri Lakes)	-	-	1,600	(1,600)	0%
Subtotal - General expenditures	<u>5,500</u>	<u>15,952</u>	<u>81,036</u>	<u>(65,084)</u>	<u>20%</u>
<b>Surface Water Treatment Plant - 002</b>					
Operator in resp chg (ORC)	2,114	7,499	30,000	(22,501)	25%
Repairs and maintenance	-	-	5,000	(5,000)	0%
Supplies and chemicals	120	295	5,000	(4,705)	6%
Telephone	45	137	500	(363)	27%
Utilities - electric	199	518	3,000	(2,482)	17%
Water testing	-	-	250	(250)	0%
Subtotal - SWTP expenditures	<u>2,478</u>	<u>8,449</u>	<u>43,750</u>	<u>(35,301)</u>	<u>19%</u>
<b>Arapahoe Treatment Plant - 000</b>					
Operator in resp chg (ORC)	1,010	3,588	30,000	(26,412)	12%
Repairs and maintenance	-	2,227	5,000	(2,773)	45%
Supplies and chemicals	15	15	3,000	(2,985)	1%
Telephone	130	389	1,700	(1,311)	23%
Utilities - electric	599	1,808	18,000	(16,192)	10%
Utilities - gas	636	1,536	3,000	(1,464)	51%
Utilities - sewer treatment (PLS)	57	129	500	(371)	26%
Water testing	458	1,281	4,000	(2,719)	32%
Subtotal - ATP expenditures	<u>2,905</u>	<u>10,973</u>	<u>65,200</u>	<u>(54,227)</u>	<u>17%</u>
Distribution repairs and maintenance	1,650	3,113	20,000	(16,887)	16%
Contingency (including Nevins agreements)	-	-	60,000	(60,000)	0%
Subtotal - other expenditures	<u>1,650</u>	<u>3,113</u>	<u>80,000</u>	<u>(76,887)</u>	<u>4%</u>
<b>Total expenditures</b>	<u>12,533</u>	<u>38,487</u>	<u>269,986</u>	<u>(231,499)</u>	<u>14%</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>9,259</u>	<u>29,222</u>	<u>50,794</u>	<u>(21,572)</u>	<u>58%</u>
<b>OTHER FINANCING USES</b>					
Transfers to other funds	-	-	(50,000)	50,000	0%
<b>Total other financing uses</b>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>50,000</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 9,259</u>	<u>29,222</u>	<u>\$ 794</u>		
<b>BEGINNING FUND BALANCE</b>		<u>214,511</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 243,733</u>			

**FOREST VIEW ACRES WATER DISTRICT  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the One and Three Months Ended March 31, 2018  
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2018 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 25%</u>
<b>REVENUES</b>					
Availability of service fees	\$ -	\$ 1,918	\$ 9,000	\$ (7,082)	21%
Capital replacement fee (\$50.00)	14,595	45,392	186,800	(141,208)	24%
Tap fees	16,000	16,000	16,000	-	100%
<b>Total revenues</b>	<u>30,595</u>	<u>63,310</u>	<u>211,600</u>	<u>(148,290)</u>	<u>30%</u>
<b>EXPENDITURES</b>					
Authority IGA payment	-	-	130,986	(130,986)	0%
Distribution system improvements	-	1,422	-	1,422	-
District management and accounting	1,400	4,631	20,000	(15,369)	23%
Engineering	2,513	4,685	3,600	1,085	130%
Legal, deeds, easements and water rights	2,264	2,892	5,000	(2,108)	58%
New booster station	-	313	-	313	-
Remote meter upgrade (100 meters)	-	-	31,500	(31,500)	0%
SWTP improvements	-	-	10,000	(10,000)	0%
Water supply reliability study	5,000	5,000	25,000	(20,000)	20%
Contingency	-	-	20,000	(20,000)	0%
<b>Total expenditures</b>	<u>11,177</u>	<u>18,943</u>	<u>246,086</u>	<u>(227,143)</u>	<u>8%</u>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	<u>19,418</u>	<u>44,367</u>	<u>(34,486)</u>	<u>78,853</u>	<u>-</u>
<b>OTHER FINANCING SOURCES</b>					
Transfers from other funds	-	-	50,000	(50,000)	0%
<b>Total other financing sources</b>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 19,418</u>	<u>44,367</u>	<u>\$ 15,514</u>		
<b>BEGINNING FUND BALANCE</b>		<u>119,531</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 163,898</u>			