

**FOREST VIEW ACRES WATER DISTRICT  
CASH POSITION SUMMARY  
Year to Date (YTD) as of April 30, 2018  
Adjusted as of May 17, 2018**

Account Activity Item Description	CHECKING	INVESTMENTS	TOTAL ALL ACCOUNTS
	Wells Fargo	ColoTrust Plus	
<b>2018 beginning bank balance</b>	\$ 196,387	\$ 196,671	\$ 393,058
YTD credits - Total deposits, wires and transfers	174,158	32,496	206,654
Transfer of loan funds	(188,647)	-	(188,647)
YTD debits - Total vouchers, wires and transfers	-	-	-
<b>YTD bank balance</b>	<b>181,898</b>	<b>229,167</b>	<b>411,065</b>
Less: outstanding checks	(4,771)	-	(4,771)
<b>Balance - net of restricted cash</b>	<b>177,127</b>	<b>229,167</b>	<b>406,294</b>
<b>Current period activity</b>			
Current month deposits	52,893	10,488	63,381
Current month payables	(21,267)	-	(21,267)
Current month automatic payables	(173)	-	(173)
<b>Total adjusted current cash</b>	<b>\$ 208,580</b>	<b>\$ 239,655</b>	<b>\$ 448,235</b>

Note: The monthly operating reserve is \$66,068

Debt Schedule			
12/31/2017	2018	2018	12/31/2018
Principal Balance	Principal Payment	Interest Payment	Principal Balance
\$2,148,295.00	\$121,550.00	\$9,861.00	\$2,026,745.00

**FOREST VIEW ACRES WATER DISTRICT  
FUND ALLOCATION OF AVAILABLE BALANCES  
Year to Date (YTD) as of April 30, 2018**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
<b>2018 BEGINNING AVAILABLE FUND BALANCES</b>	\$ 26,889	\$ 214,511	\$ 119,531	\$ 360,931
<b>YTD REVENUES PER FINANCIAL STATEMENTS</b>				
Availability of service fees	-	-	3,658	3,658
Capital replacement fees	-	-	61,887	61,887
Electric provider capital credit	-	572	-	572
Interest	1,194	-	-	1,194
Late fees	-	1,989	-	1,989
Operations fees	-	49,510	-	49,510
Property taxes	29,413	-	-	29,413
Specific ownership taxes	2,330	-	-	2,330
Tap fees	-	-	17,000	17,000
Transfer fees	-	450	-	450
Water usage fees	-	39,275	-	39,275
<b>Total YTD revenues</b>	<b>32,937</b>	<b>91,796</b>	<b>82,545</b>	<b>207,278</b>
<b>Beginning Funds Available Plus YTD Revenues</b>	<b>59,826</b>	<b>306,307</b>	<b>202,076</b>	<b>568,209</b>
Less YTD Expenditures	(22,178)	(51,886)	(87,851)	(161,915)
<b>Total YTD expenditures and transfers</b>	<b>37,648</b>	<b>254,421</b>	<b>114,225</b>	<b>406,294</b>
<b>FUNDS AVAILABLE</b>	<b>\$ 37,648</b>	<b>\$ 254,421</b>	<b>\$ 114,225</b>	<b>\$ 406,294</b>

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the One and Four Months Ended April 30, 2018**  
**Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2018 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 33%</u>
<b>REVENUES</b>					
Property taxes (5 Mills)	\$ 4,593	\$ 29,413	\$ 59,819	\$ (30,406)	49%
Specific ownership taxes	612	2,330	8,000	(5,670)	29%
Interest	366	1,194	1,000	194	119%
<b>Total revenues</b>	<u>5,571</u>	<u>32,937</u>	<u>68,819</u>	<u>(35,882)</u>	<u>48%</u>
<b>EXPENDITURES</b>					
Audit	-	-	13,000	(13,000)	0%
Directors' fees	400	2,700	6,500	(3,800)	42%
District management and accounting	1,275	4,989	17,000	(12,011)	29%
District website maintenance	100	200	2,000	(1,800)	10%
Elections	112	1,851	6,000	(4,149)	31%
Insurance and SDA dues	-	10,299	11,000	(701)	94%
Legal	-	154	5,000	(4,846)	3%
Misc - (postage and printed forms)	968	1,268	3,000	(1,732)	42%
Training and education	-	275	500	(225)	55%
Treasurer fees	69	442	897	(455)	49%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,065	(2,065)	0%
<b>Total expenditures</b>	<u>2,924</u>	<u>22,178</u>	<u>67,262</u>	<u>(45,084)</u>	<u>33%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 2,647</u>	<u>10,759</u>	<u>\$ 1,557</u>		
<b>BEGINNING FUND BALANCE</b>		<u>26,889</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 37,648</u>			

FOREST VIEW ACRES WATER DISTRICT  
 OPERATIONS FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
 BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
 For the One and Four Months Ended April 30, 2018  
 Unaudited

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 33%
<b>REVENUES</b>					
Electric provider capital credit	\$ 572	\$ 572	\$ 500	\$ 72	114%
Late fees and penalties	463	1,989	5,000	(3,011)	40%
Operations fees (\$40.00)	13,196	49,510	149,280	(99,770)	33%
Transfer fees	-	450	1,500	(1,050)	30%
Water usage fees (Tiered)	9,856	39,275	164,000	(124,725)	24%
Miscellaneous	-	-	500	(500)	0%
<b>Total revenues</b>	<u>24,087</u>	<u>91,796</u>	<u>320,780</u>	<u>(228,984)</u>	<u>29%</u>
<b>EXPENDITURES</b>					
<b>General</b>					
Bank fees	137	542	2,400	(1,858)	23%
Billing	389	3,794	25,000	(21,206)	15%
District management and accounting	2,625	10,185	35,000	(24,815)	29%
Engineer	-	158	1,000	(842)	16%
Meter reading and maintenance	1,288	5,109	12,376	(7,267)	41%
Miscellaneous expense	125	728	1,500	(772)	49%
Remote read data charge (National Meter)	-	-	2,160	(2,160)	0%
Utilities - refuse collection (Tri Lakes)	35	35	1,600	(1,565)	2%
Subtotal - General expenditures	<u>4,599</u>	<u>20,551</u>	<u>81,036</u>	<u>(60,485)</u>	<u>25%</u>
<b>Surface Water Treatment Plant - 002</b>					
Operator In resp chg (ORC)	2,152	9,651	30,000	(20,349)	32%
Repairs and maintenance	1,191	1,191	5,000	(3,809)	24%
Supplies and chemicals	15	310	5,000	(4,690)	6%
Telephone	44	181	500	(319)	36%
Utilities - electric	366	884	3,000	(2,116)	29%
Water testing	-	-	250	(250)	0%
Subtotal - SWTP expenditures	<u>3,768</u>	<u>12,217</u>	<u>43,750</u>	<u>(31,533)</u>	<u>28%</u>
<b>Arapahoe Treatment Plant - 000</b>					
Operator In resp chg (ORC)	1,788	5,376	30,000	(24,624)	18%
Repairs and maintenance	412	412	5,000	(4,588)	8%
Supplies and chemicals	-	15	3,000	(2,985)	1%
Telephone	130	519	1,700	(1,181)	31%
Utilities - electric	836	2,644	18,000	(15,356)	15%
Utilities - gas	77	1,613	3,000	(1,387)	54%
Utilities - sewer treatment (PLS)	57	186	500	(314)	37%
Water testing	115	1,396	4,000	(2,604)	35%
Subtotal - ATP expenditures	<u>3,415</u>	<u>12,161</u>	<u>65,200</u>	<u>(53,039)</u>	<u>19%</u>
Distribution repairs and maintenance	1,617	6,957	20,000	(13,043)	35%
Contingency (including Nevins agreements)	-	-	60,000	(60,000)	0%
Subtotal - other expenditures	<u>1,617</u>	<u>6,957</u>	<u>80,000</u>	<u>(73,043)</u>	<u>9%</u>
<b>Total expenditures</b>	<u>13,399</u>	<u>51,886</u>	<u>269,986</u>	<u>(218,100)</u>	<u>19%</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>10,688</u>	<u>39,910</u>	<u>50,794</u>		
<b>OTHER FINANCING USES</b>					
Transfers to other funds	-	-	(50,000)	50,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>50,000</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 10,688</u>	<u>39,910</u>	<u>\$ 794</u>		
<b>BEGINNING FUND BALANCE</b>		<u>214,511</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 254,421</u>			

**FOREST VIEW ACRES WATER DISTRICT**  
**CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the One and Four Months Ended April 30, 2018**  
**Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2018 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 33%</u>
<b>REVENUES</b>					
Availability of service fees	\$ 1,740	\$ 3,658	\$ 9,000	\$ (5,342)	41%
Capital replacement fee (\$50.00)	16,495	61,887	186,600	(124,713)	33%
Tap fees	1,000	17,000	16,000	1,000	106%
<b>Total revenues</b>	<u>19,235</u>	<u>82,545</u>	<u>211,600</u>	<u>(129,055)</u>	<u>39%</u>
<b>EXPENDITURES</b>					
Authority IGA payment	65,493	65,493	130,986	(65,493)	50%
District management and accounting	1,500	6,131	20,000	(13,869)	31%
Engineering	1,684	8,104	3,600	4,504	225%
Legal, deeds, easements and water rights	231	3,123	5,000	(1,877)	62%
Remote meter upgrade (100 meters)	-	-	31,500	(31,500)	0%
SWTP improvements	-	-	10,000	(10,000)	0%
Water supply reliability study	-	5,000	25,000	(20,000)	20%
Contingency	-	-	20,000	(20,000)	0%
<b>Total expenditures</b>	<u>68,908</u>	<u>87,851</u>	<u>246,086</u>	<u>(158,235)</u>	<u>36%</u>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	<u>(49,673)</u>	<u>(5,306)</u>	<u>(34,486)</u>		
<b>OTHER FINANCING SOURCES</b>					
Transfers from other funds	-	-	50,000	(50,000)	0%
<b>Total other financing sources</b>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (49,673)</u>	<u>(5,306)</u>	<u>\$ 15,514</u>		
<b>BEGINNING FUND BALANCE</b>		<u>119,531</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 114,225</u>			