

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of May 31, 2018
Adjusted as of June 22, 2018

Account Activity Item Description	CHECKING	INVESTMENTS	TOTAL ALL ACCOUNTS
	Wells Fargo	ColoTrust Plus	
2018 beginning bank balance	\$ 196,387	\$ 196,671	\$ 393,058
YTD credits - Total deposits, wires and transfers	243,165	43,398	286,563
Transfer of loan funds	(206,580)	-	(206,580)
YTD debits - Total vouchers, wires and transfers	-	-	-
YTD bank balance	232,972	240,069	473,041
Less: outstanding checks	(7,873)	-	(7,873)
Balance - net of restricted cash	225,099	240,069	465,168
Current period activity			
Current month deposits	35,715	5,072	40,787
Current month payables	(34,939)	-	(34,939)
Current month automatic payables	(173)	-	(173)
Total adjusted current cash	\$ 225,702	\$ 245,141	\$ 470,843

Note: The monthly operating reserve is \$66,068

Debt Schedule			
12/31/2017	2018	2018	12/31/2018
Principal Balance	Principal Payment	Interest Payment	Principal Balance
\$2,148,295.00	\$121,550.00	\$9,861.00	\$2,026,745.00

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of May 31, 2018

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2018 BEGINNING AVAILABLE FUND BALANCES	\$ 26,889	\$ 214,511	\$ 119,531	\$ 360,931
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	3,658	3,658
Capital replacement fees	-	-	76,527	76,527
Electric provider capital credit	-	572	-	572
Interest	1,608	-	-	1,608
Late fees	-	2,454	-	2,454
Operations fees	-	61,222	-	61,222
Property taxes	39,493	-	-	39,493
Specific ownership taxes	2,889	-	-	2,889
Tap fees	-	-	49,000	49,000
Transfer fees	-	750	-	750
Water usage fees	-	49,164	-	49,164
Total YTD revenues	43,990	114,162	129,185	287,337
Beginning Funds Available Plus YTD Revenues	70,879	328,673	248,716	648,268
Less YTD Expenditures	(24,141)	(63,117)	(95,842)	(183,100)
Total YTD expenditures and transfers	46,738	265,556	152,874	465,168
FUNDS AVAILABLE	\$ 46,738	\$ 265,556	\$ 152,874	\$ 465,168

Budget vs. Actual Page Reference:

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FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Five Months Ended May 31, 2018
Unaudited

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 42%
REVENUES					
Property taxes (5 Mills)	\$ 10,080	\$ 39,493	\$ 59,819	\$ (20,326)	66%
Specific ownership taxes	559	2,889	8,000	(5,111)	36%
Interest	414	1,608	1,000	608	161%
Total revenues	<u>11,053</u>	<u>43,990</u>	<u>68,819</u>	<u>(24,829)</u>	<u>64%</u>
EXPENDITURES					
Audit	-	-	13,000	(13,000)	0%
Directors' fees	500	3,200	6,500	(3,300)	49%
District management and accounting	918	5,907	17,000	(11,093)	35%
District website maintenance	125	325	2,000	(1,675)	16%
Elections	-	1,851	6,000	(4,149)	31%
Insurance and SDA dues	-	10,299	11,000	(701)	94%
Legal	14	168	5,000	(4,832)	3%
Misc - (postage and printed forms)	255	1,523	3,000	(1,477)	51%
Training and education	-	275	500	(225)	55%
Treasurer fees	151	593	897	(304)	66%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,065	(2,065)	0%
Total expenditures	<u>1,963</u>	<u>24,141</u>	<u>67,262</u>	<u>(43,121)</u>	<u>36%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 9,090</u>	<u>19,849</u>	<u>\$ 1,557</u>		
BEGINNING FUND BALANCE		<u>26,889</u>			
ENDING FUND BALANCE		<u>\$ 46,738</u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Five Months Ended May 31, 2018
Unaudited

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 42%
REVENUES					
Electric provider capital credit	\$ -	\$ 572	\$ 500	\$ 72	114%
Late fees and penalties	465	2,454	5,000	(2,546)	49%
Operations fees (\$40.00)	11,712	61,222	149,280	(88,058)	41%
Transfer fees	300	750	1,500	(750)	50%
Water usage fees (Tiered)	9,889	49,164	164,000	(114,836)	30%
Miscellaneous	-	-	500	(500)	0%
Total revenues	22,366	114,162	320,780	(206,618)	36%
EXPENDITURES					
General					
Bank fees	131	673	2,400	(1,727)	28%
Billing	1,404	5,198	25,000	(19,802)	21%
District management and accounting	1,944	12,129	35,000	(22,871)	35%
Engineer	-	158	1,000	(842)	16%
Meter reading and maintenance	1,437	6,546	12,376	(5,830)	53%
Miscellaneous expense	164	892	1,500	(608)	59%
Remote read data charge (National Meter)	-	-	2,160	(2,160)	0%
Utilities - refuse collection (Tri Lakes)	-	35	1,600	(1,565)	2%
Subtotal - General expenditures	5,080	25,631	81,036	(55,405)	32%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	2,129	11,780	30,000	(18,220)	39%
Repairs and maintenance	-	1,191	5,000	(3,809)	24%
Supplies and chemicals	60	370	5,000	(4,630)	7%
Telephone	43	224	500	(276)	45%
Utilities - electric	163	1,047	3,000	(1,953)	35%
Water testing	-	-	250	(250)	0%
Subtotal - SWTP expenditures	2,395	14,612	43,750	(29,138)	33%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,819	7,195	30,000	(22,805)	24%
Repairs and maintenance	-	412	5,000	(4,588)	8%
Supplies and chemicals	-	15	3,000	(2,985)	1%
Telephone	130	649	1,700	(1,051)	38%
Utilities - electric	442	3,086	18,000	(14,914)	17%
Utilities - gas	562	2,175	3,000	(825)	73%
Utilities - sewer treatment (PLS)	42	228	500	(272)	46%
Water testing	152	1,548	4,000	(2,452)	39%
Subtotal - ATP expenditures	3,147	15,308	65,200	(49,892)	23%
Distribution repairs and maintenance	609	7,566	20,000	(12,434)	38%
Contingency (including Nevins agreements)	-	-	60,000	(60,000)	0%
Subtotal - other expenditures	609	7,566	80,000	(72,434)	9%
Total expenditures	11,231	63,117	269,986	(206,869)	23%
EXCESS OF REVENUES OVER EXPENDITURES	11,135	51,045	50,794		
OTHER FINANCING USES					
Transfers to other funds	-	-	(50,000)	50,000	0%
Total other financing uses	-	-	(50,000)	50,000	0%
NET CHANGE IN FUND BALANCE	\$ 11,135	51,045	\$ 794		
BEGINNING FUND BALANCE		214,511			
ENDING FUND BALANCE		\$ 265,556			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Five Months Ended May 31, 2018
Unaudited

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 42%
REVENUES					
Availability of service fees	\$ -	\$ 3,658	\$ 9,000	\$ (5,342)	41%
Capital replacement fee (\$50.00)	14,640	76,527	186,600	(110,073)	41%
Tap fees	32,000	49,000	16,000	33,000	306%
Total revenues	<u>46,640</u>	<u>129,185</u>	<u>211,600</u>	<u>(82,415)</u>	<u>61%</u>
EXPENDITURES					
Authority IGA payment	-	65,493	130,986	(65,493)	50%
District management and accounting	1,134	7,265	20,000	(12,735)	36%
Engineering	3,151	11,255	3,600	7,655	313%
Rockwood Development	1,646	1,646	-	1,646	-
Legal, deeds, easements and water rights	670	3,793	5,000	(1,207)	76%
Remote meter upgrade (100 meters)	-	-	31,500	(31,500)	0%
SWTP improvements	1,390	1,390	10,000	(8,610)	14%
Water supply reliability study	-	5,000	25,000	(20,000)	20%
Contingency	-	-	20,000	(20,000)	0%
Total expenditures	<u>7,991</u>	<u>95,842</u>	<u>246,086</u>	<u>(150,244)</u>	<u>39%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>38,649</u>	<u>33,343</u>	<u>(34,486)</u>		
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	50,000	(50,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 38,649</u>	<u>33,343</u>	<u>\$ 15,514</u>		
BEGINNING FUND BALANCE		<u>119,531</u>			
ENDING FUND BALANCE		<u>\$ 152,874</u>			