

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of June 30, 2018
Adjusted as of July 12, 2018

Account Activity Item Description	CHECKING	INVESTMENTS	TOTAL
	Wells Fargo	ColoTrust Plus	ALL ACCOUNTS
2018 beginning bank balance	\$ 196,387	\$ 196,671	\$ 393,058
YTD credits - Total deposits, wires and transfers	303,099	48,899	351,998
Transfer of loan funds	(214,840)	-	(214,840)
YTD debits - Total vouchers, wires and transfers	-	-	-
YTD bank balance	284,646	245,570	530,216
Less: outstanding checks	(19,839)	-	(19,839)
Water supply reliability study check- on hold	(15,000)	-	(15,000)
Balance - net of restricted cash	249,807	245,570	495,377
Current period activity			
Current month deposits	7,340	14,569	21,909
Current month payables	(20,924)	-	(20,924)
Current month automatic payables	(173)	-	(173)
Current month transfers	(165,000)	165,000	-
Total adjusted current cash	\$ 71,050	\$ 425,139	\$ 496,189

Note: The monthly operating reserve is \$66,068

Debt Schedule			
12/31/2017	2018	2018	12/31/2018
Principal Balance	Principal Payment	Interest Payment	Principal Balance
\$2,148,295.00	\$121,550.00	\$9,861.00	\$2,026,745.00

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of June 30, 2018

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2018 BEGINNING AVAILABLE FUND BALANCES	\$ 26,889	\$ 214,511	\$ 119,531	\$ 360,931
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	3,658	3,658
Capital replacement fees	-	-	96,427	96,427
Electric provider capital credit	-	572	-	572
Interest	2,038	-	-	2,038
Late fees	-	3,049	-	3,049
Operations fees	-	77,142	-	77,142
Property taxes	44,013	-	-	44,013
Specific ownership taxes	3,507	-	-	3,507
Tap fees	-	-	49,000	49,000
Transfer fees	-	1,050	-	1,050
Water usage fees	-	72,383	-	72,383
Total YTD revenues	49,558	154,196	149,085	352,839
Beginning Funds Available Plus YTD Revenues	76,447	368,707	268,616	713,770
Less YTD Expenditures	(26,633)	(76,078)	(115,682)	(218,393)
Total YTD expenditures and transfers	49,814	292,629	152,934	495,377
FUNDS AVAILABLE	\$ 49,814	\$ 292,629	\$ 152,934	\$ 495,377

Budget vs. Actual Page Reference:

Page 3

Page 4

Page 5

FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Six Months Ended June 30, 2018
Unaudited

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 50%
REVENUES					
Property taxes (5 Mills)	\$ 4,520	\$ 44,013	\$ 59,819	\$ (15,806)	74%
Specific ownership taxes	618	3,507	8,000	(4,493)	44%
Interest	430	2,038	1,000	1,038	204%
Total revenues	<u>5,568</u>	<u>49,558</u>	<u>68,819</u>	<u>(19,261)</u>	<u>72%</u>
EXPENDITURES					
Audit	-	-	13,000	(13,000)	0%
Directors' fees	500	3,700	6,500	(2,800)	57%
District management and accounting	1,080	6,987	17,000	(10,013)	41%
District website maintenance	100	425	2,000	(1,575)	21%
Elections	128	1,979	6,000	(4,021)	33%
Insurance and SDA dues	-	10,299	11,000	(701)	94%
Legal	-	168	5,000	(4,832)	3%
Misc - (postage and printed forms)	586	2,109	3,000	(891)	70%
Training and education	30	305	500	(195)	61%
Treasurer fees	68	661	897	(236)	74%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,065	(2,065)	0%
Total expenditures	<u>2,492</u>	<u>26,633</u>	<u>67,262</u>	<u>(40,629)</u>	<u>40%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 3,076</u>	22,925	<u>\$ 1,557</u>		
BEGINNING FUND BALANCE		<u>26,889</u>			
ENDING FUND BALANCE		<u>\$ 49,814</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Six Months Ended June 30, 2018
Unaudited**

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 50%
REVENUES					
Electric provider capital credit	\$ -	\$ 572	\$ 500	\$ 72	114%
Late fees and penalties	595	3,049	5,000	(1,951)	61%
Operations fees (\$40.00)	15,920	77,142	149,280	(72,138)	52%
Transfer fees	300	1,050	1,500	(450)	70%
Water usage fees (Tiered)	23,219	72,383	164,000	(91,617)	44%
Miscellaneous	-	-	500	(500)	0%
Total revenues	<u>40,034</u>	<u>154,196</u>	<u>320,780</u>	<u>(166,584)</u>	<u>48%</u>
EXPENDITURES					
General					
Bank fees	114	787	2,400	(1,613)	33%
Billing	1,817	7,015	25,000	(17,985)	28%
District management and accounting	2,223	14,352	35,000	(20,648)	41%
Engineer	-	158	1,000	(842)	16%
Meter reading and maintenance	920	7,466	12,376	(4,910)	60%
Miscellaneous expense	306	1,198	1,500	(302)	80%
Remote read data charge (National Meter)	-	-	2,160	(2,160)	0%
Utilities - refuse collection (Tri Lakes)	-	35	1,600	(1,565)	2%
Subtotal - General expenditures	<u>5,380</u>	<u>31,011</u>	<u>81,036</u>	<u>(50,025)</u>	<u>38%</u>
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	3,112	14,892	30,000	(15,108)	50%
Repairs and maintenance	-	1,191	5,000	(3,809)	24%
Supplies and chemicals	-	370	5,000	(4,630)	7%
Telephone	43	267	500	(233)	53%
Utilities - electric	183	1,230	3,000	(1,770)	41%
Water testing	-	-	250	(250)	0%
Subtotal - SWTP expenditures	<u>3,338</u>	<u>17,950</u>	<u>43,750</u>	<u>(25,800)</u>	<u>41%</u>
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,212	8,407	30,000	(21,593)	28%
Repairs and maintenance	560	972	5,000	(4,028)	19%
Supplies and chemicals	279	294	3,000	(2,706)	10%
Telephone	130	779	1,700	(921)	46%
Utilities - electric	1,164	4,250	18,000	(13,750)	24%
Utilities - gas	38	2,213	3,000	(787)	74%
Utilities - sewer treatment (PLS)	56	284	500	(216)	57%
Water testing	-	1,548	4,000	(2,452)	39%
Subtotal - ATP expenditures	<u>3,439</u>	<u>18,747</u>	<u>65,200</u>	<u>(46,453)</u>	<u>29%</u>
Distribution repairs and maintenance	804	8,370	60,000	(51,630)	14%
Contingency (including Nevins agreements)	-	-	20,000	(20,000)	0%
Subtotal - other expenditures	<u>804</u>	<u>8,370</u>	<u>80,000</u>	<u>(71,630)</u>	<u>10%</u>
Total expenditures	<u>12,961</u>	<u>76,078</u>	<u>269,986</u>	<u>(193,908)</u>	<u>28%</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>27,073</u>	<u>78,118</u>	<u>50,794</u>		
OTHER FINANCING USES					
Transfers to other funds	-	-	(50,000)	50,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>50,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 27,073</u>	<u>78,118</u>	<u>\$ 794</u>		
BEGINNING FUND BALANCE		<u>214,511</u>			
ENDING FUND BALANCE		<u>\$ 292,629</u>			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Six Months Ended June 30, 2018
Unaudited

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 50%
REVENUES					
Availability of service fees	\$ -	\$ 3,658	\$ 9,000	\$ (5,342)	41%
Capital replacement fee (\$50.00)	19,900	96,427	186,600	(90,173)	52%
Tap fees	-	49,000	16,000	33,000	306%
Total revenues	<u>19,900</u>	<u>149,085</u>	<u>211,600</u>	<u>(62,515)</u>	<u>70%</u>
EXPENDITURES					
Authority IGA payment	-	65,493	130,986	(65,493)	50%
District management and accounting	1,270	8,535	20,000	(11,465)	43%
Engineering	2,679	13,934	3,600	10,334	387%
Rockwood Development	773	2,419	-	2,419	-
Legal, deeds, easements and water rights	118	3,911	5,000	(1,089)	78%
Remote meter upgrade (100 meters)	-	-	31,500	(31,500)	0%
SWTP improvements	-	1,390	10,000	(8,610)	14%
Water supply reliability study	15,000	20,000	25,000	(5,000)	80%
Contingency	-	-	20,000	(20,000)	0%
Total expenditures	<u>19,840</u>	<u>115,682</u>	<u>246,086</u>	<u>(130,404)</u>	<u>47%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>60</u>	<u>33,403</u>	<u>(34,486)</u>		
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	50,000	(50,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 60</u>	<u>33,403</u>	<u>\$ 15,514</u>		
BEGINNING FUND BALANCE		<u>119,531</u>			
ENDING FUND BALANCE		<u>\$ 152,934</u>			