

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of July 31, 2018
Adjusted as of August 16, 2018

Account Activity Item Description	CHECKING	INVESTMENTS	TOTAL ALL ACCOUNTS
	Wells Fargo	ColoTrust Plus	
2018 beginning bank balance	\$ 196,387	\$ 196,671	\$ 393,058
YTD credits - Total deposits, wires and transfers	346,796	229,178	575,974
Transfer of loan funds	(421,444)	-	(421,444)
YTD debits - Total vouchers, wires and transfers	-	-	-
YTD bank balance	121,739	425,849	547,588
Less: outstanding checks	(300)	-	(300)
Water supply reliability study check- on hold	(15,000)	-	(15,000)
Balance - net of restricted cash	106,439	425,849	532,288
Current period activity			
Current month deposits	20,020	1,208	21,228
Current month payables	(20,170)	-	(20,170)
Current month automatic payables	(182)	-	(182)
Current month transfers	-	-	-
Total adjusted current cash	\$ 106,107	\$ 427,057	\$ 533,164

Note: The monthly operating reserve is \$66,068

Debt Schedule			
12/31/2017	2018	2018	12/31/2018
Principal Balance	Principal Payment	Interest Payment	Principal Balance
\$2,148,295.00	\$121,550.00	\$9,861.00	\$2,026,745.00

**FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of July 31, 2018**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2018 BEGINNING AVAILABLE FUND BALANCES	\$ 26,889	\$ 214,511	\$ 119,531	\$ 360,931
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	5,458	5,458
Capital replacement fees	-	-	109,190	109,190
Electric provider capital credit	-	572	-	572
Interest	2,754	-	-	2,754
Late fees	-	3,395	-	3,395
Operations fees	-	87,352	-	87,352
Property taxes	58,189	-	-	58,189
Specific ownership taxes	4,107	-	-	4,107
Tap fees	-	-	49,000	49,000
Transfer fees	-	1,350	-	1,350
Water usage fees	-	90,660	-	90,660
Total YTD revenues	65,050	183,329	163,648	412,027
Beginning Funds Available Plus YTD Revenues	91,939	397,840	283,179	772,958
Less YTD Expenditures	(29,090)	(92,743)	(118,837)	(240,670)
Total YTD expenditures and transfers	62,849	305,097	164,342	532,288
FUNDS AVAILABLE	\$ 62,849	\$ 305,097	\$ 164,342	\$ 532,288

Budget vs. Actual Page Reference:

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FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Seven Months Ended July 31, 2018
Unaudited

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 58%
REVENUES					
Property taxes (5 Mills)	\$ 14,176	\$ 58,189	\$ 59,819	\$ (1,630)	97%
Specific ownership taxes	600	4,107	8,000	(3,893)	51%
Interest	716	2,754	1,000	1,754	275%
Total revenues	<u>15,492</u>	<u>65,050</u>	<u>68,819</u>	<u>(3,769)</u>	<u>95%</u>
EXPENDITURES					
Audit	-	-	13,000	(13,000)	0%
Directors' fees	500	4,200	6,500	(2,300)	65%
District management and accounting	1,161	8,148	17,000	(8,852)	48%
District website maintenance	100	525	2,000	(1,475)	26%
Elections	-	1,979	6,000	(4,021)	33%
Insurance and SDA dues	-	10,299	11,000	(701)	94%
Legal	212	380	5,000	(4,620)	8%
Misc - (postage and printed forms)	271	2,380	3,000	(620)	79%
Training and education	-	305	500	(195)	61%
Treasurer fees	213	874	897	(23)	97%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,065	(2,065)	0%
Total expenditures	<u>2,457</u>	<u>29,090</u>	<u>67,262</u>	<u>(38,172)</u>	<u>43%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 13,035</u>	35,960	<u>\$ 1,557</u>		
BEGINNING FUND BALANCE		<u>26,889</u>			
ENDING FUND BALANCE		<u>\$ 62,849</u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Seven Months Ended July 31, 2018
Unaudited

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 58%
REVENUES					
Electric provider capital credit	\$ -	\$ 572	\$ 500	\$ 72	114%
Late fees and penalties	346	3,395	5,000	(1,605)	68%
Operations fees (\$40.00)	10,210	87,352	149,280	(61,928)	59%
Transfer fees	300	1,350	1,500	(150)	90%
Water usage fees (Tiered)	18,277	90,660	164,000	(73,340)	55%
Miscellaneous	-	-	500	(500)	0%
Total revenues	29,133	183,329	320,780	(137,451)	57%
EXPENDITURES					
General					
Bank fees	133	920	2,400	(1,480)	38%
Billing	1,706	8,721	25,000	(16,279)	35%
District management and accounting	2,390	16,742	35,000	(18,258)	48%
Engineer	-	158	1,000	(842)	16%
Meter reading and maintenance	1,311	8,777	12,376	(3,599)	71%
Miscellaneous expense	-	1,198	1,500	(302)	80%
Remote read data charge (National Meter)	-	-	2,160	(2,160)	0%
Utilities - refuse collection (Tri Lakes)	-	35	1,600	(1,565)	2%
Subtotal - General expenditures	5,540	36,551	81,036	(44,485)	45%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	1,986	16,878	30,000	(13,122)	56%
Repairs and maintenance	-	1,191	5,000	(3,809)	24%
Supplies and chemicals	-	370	5,000	(4,630)	7%
Telephone	45	312	500	(188)	62%
Utilities - electric (MVEA)	286	1,298	3,000	(1,702)	43%
Water testing	-	-	250	(250)	0%
Subtotal - SWTP expenditures	2,317	20,049	43,750	(23,701)	46%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,530	9,937	30,000	(20,063)	33%
Repairs and maintenance	-	972	5,000	(4,028)	19%
Supplies and chemicals	90	384	3,000	(2,616)	13%
Telephone	131	910	1,700	(790)	54%
Utilities - electric (IREA)	3,952	5,767	9,000	(3,233)	64%
Utilities - Booster electric (MVEA)	987	3,640	9,000	(5,360)	40%
Utilities - gas	26	2,239	3,000	(761)	75%
Utilities - sewer treatment (PLS)	190	474	500	(26)	95%
Water testing	578	2,126	4,000	(1,874)	53%
Subtotal - ATP expenditures	7,484	26,449	65,200	(38,751)	41%
Distribution repairs and maintenance	1,324	9,694	60,000	(50,306)	16%
Contingency (including Nevins agreements)	-	-	20,000	(20,000)	0%
Subtotal - other expenditures	1,324	9,694	80,000	(70,306)	12%
Total expenditures	16,665	92,743	269,986	(177,243)	34%
EXCESS OF REVENUES OVER EXPENDITURES	12,468	90,586	50,794		
OTHER FINANCING USES					
Transfers to other funds	-	-	(50,000)	50,000	0%
Total other financing uses	-	-	(50,000)	50,000	0%
NET CHANGE IN FUND BALANCE	\$ 12,468	90,586	\$ 794		
BEGINNING FUND BALANCE		214,511			
ENDING FUND BALANCE		\$ 305,097			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Seven Months Ended July 31, 2018
Unaudited

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 58%
REVENUES					
Availability of service fees	\$ 1,800	\$ 5,458	\$ 9,000	\$ (3,542)	61%
Capital replacement fee (\$50.00)	12,763	109,190	186,600	(77,410)	59%
Tap fees	-	49,000	16,000	33,000	306%
Total revenues	<u>14,563</u>	<u>163,648</u>	<u>211,600</u>	<u>(47,952)</u>	<u>77%</u>
EXPENDITURES					
Authority IGA payment	-	65,493	130,986	(65,493)	50%
District management and accounting	1,365	9,900	20,000	(10,100)	50%
Engineering	776	14,710	3,600	11,110	409%
Rockwood Development	55	2,474	-	2,474	-
Legal, deeds, easements and water rights	959	4,870	5,000	(130)	97%
Remote meter upgrade (100 meters)	-	-	31,500	(31,500)	0%
SWTP improvements	-	1,390	10,000	(8,610)	14%
Water supply reliability study	-	20,000	25,000	(5,000)	80%
Contingency	-	-	20,000	(20,000)	0%
Total expenditures	<u>3,155</u>	<u>118,837</u>	<u>246,086</u>	<u>(127,249)</u>	<u>48%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>-11,408</u>	<u>44,811</u>	<u>(34,486)</u>		
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	50,000	(50,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 11,408</u>	<u>44,811</u>	<u>\$ 15,514</u>		
BEGINNING FUND BALANCE		<u>119,531</u>			
ENDING FUND BALANCE		<u>\$ 164,342</u>			