

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of August 31, 2018
Adjusted as of September 21, 2018**

Account Activity Item Description	CHECKING	INVESTMENTS	TOTAL
	Wells Fargo	ColoTrust Plus	ALL ACCOUNTS
2018 beginning bank balance	\$ 196,387	\$ 196,671	\$ 393,058
YTD credits - Total deposits, wires and transfers	420,579	231,195	651,774
YTD debits - Total vouchers, wires and transfers	(457,350)	-	(457,350)
YTD bank balance	159,616	427,866	587,482
Less: outstanding checks	(1,000)	-	(1,000)
Balance - net of restricted cash	158,616	427,866	586,482
Current period activity			
Current month deposits	24,636	1,208	25,844
Current month payables	(57,577)	-	(57,577)
Current month automatic payables	(3,807)	-	(3,807)
Total adjusted current cash	\$ 121,868	\$ 429,074	\$ 550,942

Note: The monthly operating reserve is \$66,068

Debt Schedule			
12/31/2017	2018	2018	12/31/2018
Principal Balance	Principal Payment	Interest Payment	Principal Balance
\$2,148,295.00	\$121,550.00	\$9,861.00	\$2,026,745.00

Higgins Inclusion AR				
Date	Amount Billed	Payments	Balance	Description
8/31/2018	\$2,473.66	-	\$2,473.66	JDS
8/31/2018	\$32,000.00	-	32,000.00	Inclusion fees
9/19/2018	\$960.92	-	960.92	JDS
			<u>\$35,434.58</u>	Total AR

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**FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of August 31, 2018**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2018 BEGINNING AVAILABLE FUND BALANCES	\$ 26,889	\$ 214,511	\$ 119,531	\$ 360,931
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	5,458	5,458
Capital replacement fees	-	-	126,527	126,527
Electric provider capital credit	-	572	-	572
Interest	3,575	-	-	3,575
Late fees	-	3,948	-	3,948
Operations fees	-	101,221	-	101,221
Property taxes	58,753	-	-	58,753
Specific ownership taxes	4,748	-	-	4,748
Tap fees	-	-	65,000	65,000
Transfer fees	-	1,950	-	1,950
Water usage fees	-	116,084	-	116,084
Total YTD revenues	67,076	223,775	196,985	487,836
Beginning Funds Available Plus YTD Revenues	93,965	438,286	316,516	848,767
Less YTD Expenditures	(32,264)	(106,683)	(123,338)	(262,285)
Total YTD expenditures and transfers	61,701	331,603	193,178	586,482
FUNDS AVAILABLE	\$ 61,701	\$ 331,603	\$ 193,178	\$ 586,482

Budget vs. Actual Page Reference:

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FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Eight Months Ended August 31, 2018
Unaudited

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 67%
REVENUES					
Property taxes (5 Mills)	\$ 564	\$ 58,753	\$ 59,819	\$ (1,066)	98%
Specific ownership taxes	641	4,748	8,000	(3,252)	59%
Interest	821	3,575	1,000	2,575	358%
Total revenues	<u>2,026</u>	<u>67,076</u>	<u>68,819</u>	<u>(1,743)</u>	<u>97%</u>
EXPENDITURES					
Audit	-	-	13,000	(13,000)	0%
Directors' fees	1,000	5,200	6,500	(1,300)	80%
District management and accounting	1,462	9,610	17,000	(7,390)	57%
District website maintenance	100	625	2,000	(1,375)	31%
Elections	-	1,979	6,000	(4,021)	33%
Insurance and SDA dues	-	10,299	11,000	(701)	94%
Legal	12	392	5,000	(4,608)	8%
Misc - (postage and printed forms)	291	2,671	3,000	(329)	89%
Training and education	300	605	500	105	121%
Treasurer fees	9	883	897	(14)	98%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,065	(2,065)	0%
Total expenditures	<u>3,174</u>	<u>32,264</u>	<u>67,262</u>	<u>(34,998)</u>	<u>48%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,148)</u>	34,812	<u>\$ 1,557</u>		
BEGINNING FUND BALANCE		<u>26,889</u>			
ENDING FUND BALANCE		<u>\$ 61,701</u>			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Eight Months Ended August 31, 2018
Unaudited

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 67%
REVENUES					
Availability of service fees	\$ -	\$ 5,458	\$ 9,000	\$ (3,542)	61%
Capital replacement fee (\$50.00)	17,337	126,527	186,600	(60,073)	68%
Higgins inclusion fees & reimbursements	-	-	-	-	-
McBride tap payments (2018 - \$2,000)	-	-	-	-	-
Tap fees	16,000	65,000	16,000	49,000	406%
Total revenues	<u>33,337</u>	<u>196,985</u>	<u>211,600</u>	<u>(14,615)</u>	<u>93%</u>
EXPENDITURES					
Authority IGA payment	-	65,493	130,986	(65,493)	50%
District management and accounting	1,719	11,619	20,000	(8,381)	58%
Engineering	465	15,175	3,600	11,575	422%
Higgins inclusion expenses	-	2,474	-	2,474	-
Legal, deeds, easements and water rights	2,317	7,187	5,000	2,187	144%
Remote meter upgrade (100 meters)	-	-	31,500	(31,500)	0%
SWTP improvements	-	1,390	10,000	(8,610)	14%
Water supply reliability study	-	20,000	25,000	(5,000)	80%
Contingency	-	-	20,000	(20,000)	0%
Total expenditures	<u>4,501</u>	<u>123,338</u>	<u>246,086</u>	<u>(122,748)</u>	<u>50%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>28,836</u>	<u>73,647</u>	<u>(34,486)</u>		
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	50,000	(50,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 28,836</u>	<u>73,647</u>	<u>\$ 15,514</u>		
BEGINNING FUND BALANCE		<u>119,531</u>			
ENDING FUND BALANCE		<u>\$ 193,178</u>			