

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of September 30, 2018
Adjusted as of October 19, 2018**

Account Activity Item Description	CHECKING	INVESTMENTS	TOTAL
	Wells Fargo	ColoTrust Plus	ALL ACCOUNTS
2018 beginning bank balance	\$ 196,387	\$ 196,671	\$ 393,058
YTD credits - Total deposits, wires and transfers	460,753	232,883	693,636
YTD debits - Total vouchers, wires and transfers	(471,824)	-	(471,824)
YTD bank balance	185,316	429,554	614,870
Less: outstanding checks	(46,705)	-	(46,705)
Balance - net of restricted cash	138,611	429,554	568,165
Current period activity			
Current month deposits	28,892	980	29,872
Current month payables	(17,056)	-	(17,056)
Current month automatic payables	(2,608)	-	(2,608)
CWRPDA & DWRF loan payments due 11/1/2018	(65,493)	-	(65,493)
Total adjusted current cash	\$ 82,346	\$ 430,534	\$ 512,880

Note: The monthly operating reserve is \$66,068

Debt Schedule			
12/31/2017	2018	2018	12/31/2018
Principal Balance	Principal Payment	Interest Payment	Principal Balance
\$2,148,295.00	\$121,550.00	\$9,861.00	\$2,026,745.00

Higgins Inclusion AR				
Date	Amount Billed	Payments	Balance	Description
8/31/2018	\$2,473.66	-	\$2,473.66	JDS
8/31/2018	\$32,000.00	-	32,000.00	Inclusion fees
9/19/2018	\$960.92	-	960.92	JDS
			<u>\$35,434.58</u>	Total AR

**FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of September 30, 2018**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2018 BEGINNING AVAILABLE FUND BALANCES	\$ 26,889	\$ 214,511	\$ 119,531	\$ 360,931
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	5,458	5,458
Capital replacement fees	-	-	138,671	138,671
Electric provider capital credit	-	572	-	572
Interest	4,377	-	-	4,377
Late fees	-	4,422	-	4,422
Miscellaneous	150	-	-	150
Operations fees	-	110,936	-	110,936
Property taxes	59,019	-	-	59,019
Specific ownership taxes	5,372	-	-	5,372
Tap fees	-	-	65,000	65,000
Transfer fees	-	1,950	-	1,950
Water usage fees	-	133,776	-	133,776
Total YTD revenues	68,918	251,656	209,129	529,703
Beginning Funds Available Plus YTD Revenues	95,807	466,167	328,660	890,634
Less YTD Expenditures	(34,660)	(126,603)	(161,206)	(322,469)
Total YTD expenditures and transfers	61,147	339,564	167,454	568,165
FUNDS AVAILABLE	\$ 61,147	\$ 339,564	\$ 167,454	\$ 568,165

Budget vs. Actual Page Reference:

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FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Nine Months Ended September 30, 2018
Unaudited

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 75%
REVENUES					
Property taxes (5 Mills)	\$ 266	\$ 59,019	\$ 59,819	\$ (800)	99%
Specific ownership taxes	624	5,372	8,000	(2,628)	67%
Interest	802	4,377	1,000	3,377	438%
Miscellaneous income	150	150	-	150	-
Total revenues	<u>1,842</u>	<u>68,918</u>	<u>68,819</u>	<u>99</u>	<u>100%</u>
EXPENDITURES					
Audit	-	-	13,000	(13,000)	0%
Directors' fees	500	5,700	6,500	(800)	88%
District management and accounting	1,514	11,124	17,000	(5,876)	65%
District website maintenance	100	725	2,000	(1,275)	36%
Elections	-	1,979	6,000	(4,021)	33%
Insurance and SDA dues	-	10,299	11,000	(701)	94%
Legal	18	410	5,000	(4,590)	8%
Misc - (postage and printed forms)	260	2,931	3,000	(69)	98%
Training and education	-	605	500	105	121%
Treasurer fees	4	887	897	(10)	99%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,065	(2,065)	0%
Total expenditures	<u>2,396</u>	<u>34,660</u>	<u>67,262</u>	<u>(32,602)</u>	<u>52%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (554)</u>	<u>34,258</u>	<u>\$ 1,557</u>		
BEGINNING FUND BALANCE		<u>26,889</u>			
ENDING FUND BALANCE		<u>\$ 61,147</u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Nine Months Ended September 30, 2018
Unaudited

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 75%
REVENUES					
Electric provider capital credit	\$ -	\$ 572	\$ 500	\$ 72	114%
Late fees and penalties	474	4,422	5,000	(578)	88%
Operations fees (\$40/month; 321 accounts)	9,715	110,936	149,280	(38,344)	74%
Transfer fees	-	1,950	1,500	450	130%
Water usage fees (Tiered)	17,692	133,776	164,000	(30,224)	82%
Miscellaneous	-	-	500	(500)	0%
Total revenues	<u>27,881</u>	<u>251,656</u>	<u>320,780</u>	<u>(69,124)</u>	<u>78%</u>
EXPENDITURES					
General					
Bank fees	137	1,195	2,400	(1,205)	50%
Billing	2,226	13,096	25,000	(11,904)	52%
District management and accounting	3,118	22,870	35,000	(12,130)	65%
Engineer	-	158	1,000	(842)	16%
Meter reading and maintenance	889	11,048	12,376	(1,328)	89%
Miscellaneous expense	161	2,091	1,500	591	139%
Remote read data charge (National Meter)	-	-	2,160	(2,160)	0%
Utilities - refuse collection (Tri Lakes)	-	35	1,600	(1,565)	2%
Subtotal - General expenditures	<u>6,531</u>	<u>50,493</u>	<u>81,036</u>	<u>(30,543)</u>	<u>62%</u>
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	1,408	20,197	30,000	(9,803)	67%
Repairs and maintenance	2,326	3,517	5,000	(1,483)	70%
Supplies and chemicals	60	460	5,000	(4,540)	9%
Telephone	46	405	500	(95)	81%
Utilities - electric (MVEA)	84	1,382	3,000	(1,618)	46%
Water testing	-	-	250	(250)	0%
Subtotal - SWTP expenditures	<u>3,924</u>	<u>25,961</u>	<u>43,750</u>	<u>(17,789)</u>	<u>59%</u>
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,649	13,312	30,000	(16,688)	44%
Repairs and maintenance	738	1,860	5,000	(3,140)	37%
Supplies and chemicals	220	604	3,000	(2,396)	20%
Telephone	135	1,182	1,700	(518)	70%
Utilities - electric (IREA)	3,699	10,549	9,000	1,549	117%
Utilities - Booster electric (MVEA)	575	4,215	9,000	(4,785)	47%
Utilities - gas	-	2,239	3,000	(761)	75%
Utilities - sewer treatment (PLS)	350	1,041	500	541	208%
Water testing	458	2,949	4,000	(1,051)	74%
Subtotal - ATP expenditures	<u>7,824</u>	<u>37,951</u>	<u>65,200</u>	<u>(27,249)</u>	<u>58%</u>
Distribution repairs and maintenance	1,641	12,198	60,000	(47,802)	20%
Contingency (including Nevins agreements)	-	-	20,000	(20,000)	0%
Subtotal - other expenditures	<u>1,641</u>	<u>12,198</u>	<u>80,000</u>	<u>(67,802)</u>	<u>15%</u>
Total expenditures	<u>19,920</u>	<u>126,603</u>	<u>269,986</u>	<u>(143,383)</u>	<u>47%</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>7,961</u>	<u>125,053</u>	<u>50,794</u>		
OTHER FINANCING USES					
Transfers to other funds	-	-	(50,000)	50,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>50,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 7,961</u>	<u>125,053</u>	<u>\$ 794</u>		
BEGINNING FUND BALANCE		<u>214,511</u>			
ENDING FUND BALANCE		<u>\$ 339,564</u>			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One and Nine Months Ended September 30, 2018
Unaudited

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 75%
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 5,458	\$ 9,000	\$ (3,542)	61%
Capital replacement fee (\$50/month; 321 accounts)	12,144	138,671	186,600	(47,929)	74%
Higgins inclusion fees & reimbursements	-	-	-	-	-
Tap fee incremental charge (2018 - \$2,000)	-	-	-	-	-
Tap fees (\$30,000/each)	-	65,000	16,000	49,000	406%
Tap fees - Admin/INSP (\$1,000/each)	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>12,144</u>	<u>209,129</u>	<u>211,600</u>	<u>(2,471)</u>	<u>99%</u>
EXPENDITURES					
CWRPDA & DWRF loan payments	-	65,493	130,986	(65,493)	50%
District management and accounting	1,780	13,399	20,000	(6,601)	67%
Engineering	871	16,046	3,600	12,446	446%
Higgins inclusion expenses	961	3,435	-	3,435	-
Legal, deeds, easements and water rights	118	7,305	5,000	2,305	146%
Remote meter upgrade (100 meters)	34,138	34,138	31,500	2,638	108%
SWTP improvements	-	1,390	10,000	(8,610)	14%
Water supply reliability study	-	20,000	25,000	(5,000)	80%
Contingency	-	-	20,000	(20,000)	0%
Total expenditures	<u>37,868</u>	<u>161,206</u>	<u>246,086</u>	<u>(84,880)</u>	<u>66%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(25,724)</u>	<u>47,923</u>	<u>(34,486)</u>		
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	50,000	(50,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (25,724)</u>	<u>47,923</u>	<u>\$ 15,514</u>		
BEGINNING FUND BALANCE		<u>119,531</u>			
ENDING FUND BALANCE		<u>\$ 167,454</u>			