

**FOREST VIEW ACRES WATER DISTRICT  
CASH POSITION SUMMARY  
Year to Date (YTD) as of October 31, 2018  
Adjusted as of November 19, 2018**

|   | CHECKING<br>Wells Fargo | INVESTMENTS<br>ColoTrust Plus | TOTAL<br>ALL<br>ACCOUNTS |
|---|-------------------------|-------------------------------|--------------------------|
| <b>Account Activity Item Description</b>          |                         |                               |                          |
| 2018 beginning bank balance                       | \$ 196,387              | \$ 196,671                    | \$ 393,058               |
| YTD credits - Total deposits, wires and transfers | 541,043                 | 234,710                       | 775,753                  |
| YTD debits - Total vouchers, wires and transfers  | (602,287)               | -                             | (602,287)                |
| <b>YTD bank balance</b>                           | <b>135,143</b>          | <b>431,381</b>                | <b>566,524</b>           |
| Less: outstanding checks                          | (1,495)                 | -                             | (1,495)                  |
| <b>Balance - net of restricted cash</b>           | <b>133,648</b>          | <b>431,381</b>                | <b>565,029</b>           |
| <b>Current period activity</b>                    |                         |                               |                          |
| Current month deposits                            | 32,467                  | 1,284                         | 33,751                   |
| Current month payables                            | (31,075)                | -                             | (31,075)                 |
| Current month automatic payables                  | (2,372)                 | -                             | (2,372)                  |
| Current month transfers                           | -                       | -                             | -                        |
| <b>Total adjusted current cash</b>                | <b>\$ 132,668</b>       | <b>\$ 432,665</b>             | <b>\$ 565,333</b>        |

Note: The monthly operating reserve is \$66,068

| Debt Schedule     |                   |                  |                   |
|-------------------|-------------------|------------------|-------------------|
| 12/31/2017        | 2018              | 2018             | 12/31/2018        |
| Principal Balance | Principal Payment | Interest Payment | Principal Balance |
| \$2,027,170.00    | \$121,550.00      | \$9,861.00       | \$1,905,620.00    |

| Higgins Inclusion AR |               |           |         |                |
|----------------------|---------------|-----------|---------|----------------|
| Date                 | Amount Billed | Payments  | Balance | Description    |
| 8/31/2018            | \$2,473.66    | 2,473.66  | \$0.00  | JDS            |
| 8/31/2018            | \$32,000.00   | 32,000.00 | 0.00    | Inclusion fees |
| 9/19/2018            | \$960.92      | 960.92    | 0.00    | JDS            |
|                      |               |           | \$0.00  | Total AR       |

**FOREST VIEW ACRES WATER DISTRICT  
FUND ALLOCATION OF AVAILABLE BALANCES  
Year to Date (YTD) as of October 31, 2018**

| Account Activity Item Description                  | GENERAL          | OPERATIONS        | CAPITAL           | TOTALS<br>ALL FUNDS |
|--|------------------|-------------------|-------------------|---------------------|
| <b>2018 BEGINNING AVAILABLE FUND BALANCES</b>      | \$ 26,889        | \$ 214,511        | \$ 119,531        | \$ 360,931          |
| <b>YTD REVENUES PER FINANCIAL STATEMENTS</b>       |                  |                   |                   |                     |
| Availability of service fees                       | -                | -                 | 5,458             | 5,458               |
| Capital replacement fees                           | -                | -                 | 153,614           | 153,614             |
| Electric provider capital credit                   | -                | 572               | -                 | 572                 |
| Higgins inclusion fees & reimbursements            | -                | -                 | 19,435            | 19,435              |
| Interest   | 5,240            | -                 | -                 | 5,240               |
| Late fees  | -                | 4,922             | -                 | 4,922               |
| Miscellaneous                                      | 150              | -                 | -                 | 150                 |
| Operations fees                                    | -                | 122,890           | -                 | 122,890             |
| Property taxes                                     | 59,365           | -                 | -                 | 59,365              |
| Specific ownership taxes                           | 5,995            | -                 | -                 | 5,995               |
| Tap fees   | -                | -                 | 65,000            | 65,000              |
| Transfer fees                                      | -                | 2,250             | -                 | 2,250               |
| Water usage fees                                   | -                | 166,935           | -                 | 166,935             |
| <b>Total YTD revenues</b>                          | <b>70,750</b>    | <b>297,569</b>    | <b>243,507</b>    | <b>611,826</b>      |
| <b>Beginning Funds Available Plus YTD Revenues</b> | <b>97,639</b>    | <b>512,080</b>    | <b>363,038</b>    | <b>972,757</b>      |
| <b>Less YTD Expenditures</b>                       | <b>(38,102)</b>  | <b>(139,163)</b>  | <b>(230,463)</b>  | <b>(407,728)</b>    |
| <b>Total YTD expenditures and transfers</b>        | <b>59,537</b>    | <b>372,917</b>    | <b>132,575</b>    | <b>565,029</b>      |
| <b>FUNDS AVAILABLE</b>                             | <b>\$ 59,537</b> | <b>\$ 372,917</b> | <b>\$ 132,575</b> | <b>\$ 565,029</b>   |

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the One and Ten Months Ended October 31, 2018  
Unaudited**

|                                    | Current<br>Month  | YTD<br>Actual    | 2018<br>Adopted<br>Budget | Variance<br>Over (Under) | Percent<br>of Budget<br>83% |
|------------------------------------|-------------------|------------------|---------------------------|--------------------------|-----------------------------|
| <b>REVENUES</b>                    |                   |                  |                           |                          |                             |
| Property taxes (5 Mills)           | \$ 346            | \$ 59,365        | \$ 59,819                 | \$ (454)                 | 99%                         |
| Specific ownership taxes           | 623               | 5,995            | 8,000                     | (2,005)                  | 75%                         |
| Interest                           | 863               | 5,240            | 1,000                     | 4,240                    | 524%                        |
| Miscellaneous income               | -                 | 150              | -                         | 150                      | -                           |
| <b>Total revenues</b>              | <u>1,832</u>      | <u>70,750</u>    | <u>68,819</u>             | <u>1,931</u>             | <u>103%</u>                 |
| <b>EXPENDITURES</b>                |                   |                  |                           |                          |                             |
| Audit                              | -                 | -                | 13,000                    | (13,000)                 | 0%                          |
| Directors' fees                    | 500               | 6,200            | 6,500                     | (300)                    | 95%                         |
| District management and accounting | 947               | 12,071           | 17,000                    | (4,929)                  | 71%                         |
| District website maintenance       | 100               | 825              | 2,000                     | (1,175)                  | 41%                         |
| Elections                          | -                 | 1,979            | 6,000                     | (4,021)                  | 33%                         |
| Insurance and SDA dues             | 350               | 10,649           | 11,000                    | (351)                    | 97%                         |
| Legal                              | 345               | 755              | 5,000                     | (4,245)                  | 15%                         |
| Misc - (postage and printed forms) | 186               | 3,117            | 3,000                     | 117                      | 104%                        |
| Training and education             | 1,009             | 1,614            | 500                       | 1,114                    | 323%                        |
| Treasurer fees                     | 5                 | 892              | 897                       | (5)                      | 99%                         |
| US Forest Service                  | -                 | -                | 300                       | (300)                    | 0%                          |
| Emergency reserve                  | -                 | -                | 2,065                     | (2,065)                  | 0%                          |
| <b>Total expenditures</b>          | <u>3,442</u>      | <u>38,102</u>    | <u>67,262</u>             | <u>(29,160)</u>          | <u>57%</u>                  |
| <b>NET CHANGE IN FUND BALANCE</b>  | <u>\$ (1,610)</u> | 32,648           | <u>\$ 1,557</u>           |                          |                             |
| <b>BEGINNING FUND BALANCE</b>      |                   | <u>26,889</u>    |                           |                          |                             |
| <b>ENDING FUND BALANCE</b>         |                   | <u>\$ 59,537</u> |                           |                          |                             |

**FOREST VIEW ACRES WATER DISTRICT**  
**OPERATIONS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the One and Ten Months Ended October 31, 2018**  
**Unaudited**

|   | Current<br>Month | YTD<br>Actual     | 2018<br>Adopted<br>Budget | Variance<br>Over (Under) | Percent<br>of Budget<br>83% |
|---|------------------|-------------------|---------------------------|--------------------------|-----------------------------|
| <b>REVENUES</b>                             |                  |                   |                           |                          |                             |
| Electric provider capital credit            | \$ -             | \$ 572            | \$ 500                    | \$ 72                    | 114%                        |
| Late fees and penalties                     | 500              | 4,922             | 5,000                     | (78)                     | 98%                         |
| Operations fees (\$40/month; 321 accounts)  | 11,954           | 122,890           | 149,280                   | (26,390)                 | 82%                         |
| Transfer fees                               | 300              | 2,250             | 1,500                     | 750                      | 150%                        |
| Water usage fees (Tiered)                   | 33,159           | 166,935           | 164,000                   | 2,935                    | 102%                        |
| Miscellaneous                               | -                | -                 | 500                       | (500)                    | 0%                          |
| <b>Total revenues</b>                       | <u>45,913</u>    | <u>297,589</u>    | <u>320,780</u>            | <u>(23,211)</u>          | <u>93%</u>                  |
| <b>EXPENDITURES</b>                         |                  |                   |                           |                          |                             |
| <b>General</b>                              |                  |                   |                           |                          |                             |
| Bank fees                                   | 95               | 1,290             | 2,400                     | (1,110)                  | 54%                         |
| Billing                                     | 1,392            | 14,488            | 25,000                    | (10,512)                 | 58%                         |
| District management and accounting          | 1,949            | 24,819            | 35,000                    | (10,181)                 | 71%                         |
| Engineer                                    | -                | 158               | 1,000                     | (842)                    | 16%                         |
| Meter reading and maintenance               | 676              | 11,724            | 12,376                    | (652)                    | 95%                         |
| Miscellaneous expense                       | 132              | 2,223             | 1,500                     | 723                      | 148%                        |
| Remote read data charge (National Meter)    | -                | -                 | 2,160                     | (2,160)                  | 0%                          |
| Utilities - refuse collection (Tri Lakes)   | -                | 35                | 1,600                     | (1,565)                  | 2%                          |
| Subtotal - General expenditures             | <u>4,244</u>     | <u>54,737</u>     | <u>81,036</u>             | <u>(26,299)</u>          | <u>68%</u>                  |
| <b>Surface Water Treatment Plant - 002</b>  |                  |                   |                           |                          |                             |
| Operator In resp chg (ORC)                  | 2,409            | 22,606            | 30,000                    | (7,394)                  | 75%                         |
| Repairs and maintenance                     | -                | 3,517             | 5,000                     | (1,483)                  | 70%                         |
| Supplies and chemicals                      | 90               | 550               | 5,000                     | (4,450)                  | 11%                         |
| Telephone                                   | 46               | 451               | 500                       | (49)                     | 90%                         |
| Utilities - electric (MVEA)                 | 110              | 1,492             | 3,000                     | (1,508)                  | 50%                         |
| Water testing                               | -                | -                 | 250                       | (250)                    | 0%                          |
| Subtotal - SWTP expenditures                | <u>2,655</u>     | <u>28,616</u>     | <u>43,750</u>             | <u>(15,134)</u>          | <u>65%</u>                  |
| <b>Arapahoe Treatment Plant - 000</b>       |                  |                   |                           |                          |                             |
| Operator In resp chg (ORC)                  | 2,051            | 15,363            | 30,000                    | (14,637)                 | 51%                         |
| Repairs and maintenance                     | -                | 1,860             | 5,000                     | (3,140)                  | 37%                         |
| Supplies and chemicals                      | -                | 604               | 3,000                     | (2,396)                  | 20%                         |
| Telephone                                   | 135              | 1,317             | 1,700                     | (383)                    | 77%                         |
| Utilities - electric (IREA)                 | 1,417            | 11,966            | 9,000                     | 2,966                    | 133%                        |
| Utilities - Booster electric (MVEA)         | 490              | 4,705             | 9,000                     | (4,295)                  | 52%                         |
| Utilities - gas                             | 46               | 2,285             | 3,000                     | (715)                    | 76%                         |
| Utilities - sewer treatment (PLS)           | 364              | 1,405             | 500                       | 905                      | 281%                        |
| Water testing                               | 725              | 3,674             | 4,000                     | (326)                    | 92%                         |
| Subtotal - ATP expenditures                 | <u>5,228</u>     | <u>43,179</u>     | <u>65,200</u>             | <u>(22,021)</u>          | <u>66%</u>                  |
| Distribution repairs and maintenance        | 433              | 12,631            | 60,000                    | (47,369)                 | 21%                         |
| Contingency (including Nevins agreements)   | -                | -                 | 20,000                    | (20,000)                 | 0%                          |
| Subtotal - other expenditures               | <u>433</u>       | <u>12,631</u>     | <u>80,000</u>             | <u>(67,369)</u>          | <u>16%</u>                  |
| <b>Total expenditures</b>                   | <u>12,560</u>    | <u>139,163</u>    | <u>269,986</u>            | <u>(130,823)</u>         | <u>52%</u>                  |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b> | <u>33,353</u>    | <u>158,406</u>    | <u>50,794</u>             |                          |                             |
| <b>OTHER FINANCING USES</b>                 |                  |                   |                           |                          |                             |
| Transfers to other funds                    | -                | -                 | (50,000)                  | 50,000                   | 0%                          |
| Total other financing uses                  | <u>-</u>         | <u>-</u>          | <u>(50,000)</u>           | <u>50,000</u>            | <u>0%</u>                   |
| <b>NET CHANGE IN FUND BALANCE</b>           | <u>\$ 33,353</u> | <u>158,406</u>    | <u>\$ 794</u>             |                          |                             |
| <b>BEGINNING FUND BALANCE</b>               |                  | <u>214,511</u>    |                           |                          |                             |
| <b>ENDING FUND BALANCE</b>                  |                  | <u>\$ 372,917</u> |                           |                          |                             |

**FOREST VIEW ACRES WATER DISTRICT  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the One and Ten Months Ended October 31, 2018  
Unaudited**

|  | Current<br>Month   | YTD<br>Actual     | 2018<br>Adopted<br>Budget | Variance<br>Over (Under) | Percent<br>of Budget<br>83% |
|--|--------------------|-------------------|---------------------------|--------------------------|-----------------------------|
| <b>REVENUES</b>  |                    |                   |                           |                          |                             |
| Availability of service fees (\$20/month; 26 accounts) | \$ -               | \$ 5,458          | \$ 9,000                  | \$ (3,542)               | 61%                         |
| Capital replacement fee (\$50/month; 321 accounts)     | 14,943             | 153,614           | 186,600                   | (32,986)                 | 82%                         |
| Higgins inclusion fees & reimbursements                | 19,435             | 19,435            | -                         | 19,435                   | -                           |
| Tap fee incremental charge (2018 - \$2,000)            | -                  | -                 | -                         | -                        | -                           |
| Tap fees (\$30,000/each)                               | -                  | 65,000            | 16,000                    | 49,000                   | 406%                        |
| Tap fees - Admin/INSP (\$1,000/each)                   | -                  | -                 | -                         | -                        | -                           |
| Miscellaneous  | -                  | -                 | -                         | -                        | -                           |
| <b>Total revenues</b>                                  | <u>34,378</u>      | <u>243,507</u>    | <u>211,600</u>            | <u>31,907</u>            | <u>115%</u>                 |
| <b>EXPENDITURES</b>                                    |                    |                   |                           |                          |                             |
| CWRPDA & DWRF loan payments                            | 65,493             | 130,986           | 130,986                   | -                        | 100%                        |
| District management and accounting                     | 1,113              | 14,512            | 20,000                    | (5,488)                  | 73%                         |
| Engineering  | 774                | 16,820            | 3,600                     | 13,220                   | 467%                        |
| Higgins inclusion expenses                             | -                  | 3,435             | -                         | 3,435                    | -                           |
| Legal, deeds, easements and water rights               | 1,877              | 9,182             | 5,000                     | 4,182                    | 184%                        |
| Remote meter upgrade (100 meters)                      | -                  | 34,138            | 31,500                    | 2,638                    | 108%                        |
| SWTP improvements                                      | -                  | 1,390             | 10,000                    | (8,610)                  | 14%                         |
| Water supply reliability study                         | -                  | 20,000            | 25,000                    | (5,000)                  | 80%                         |
| Contingency  | -                  | -                 | 20,000                    | (20,000)                 | 0%                          |
| <b>Total expenditures</b>                              | <u>69,257</u>      | <u>230,463</u>    | <u>246,086</u>            | <u>(15,623)</u>          | <u>94%</u>                  |
| <b>EXCESS OF EXPENDITURES OVER REVENUES</b>            | <u>(34,879)</u>    | <u>13,044</u>     | <u>(34,486)</u>           |                          |                             |
| <b>OTHER FINANCING SOURCES</b>                         |                    |                   |                           |                          |                             |
| Transfers from other funds                             | -                  | -                 | 50,000                    | (50,000)                 | 0%                          |
| <b>Total other financing sources</b>                   | <u>-</u>           | <u>-</u>          | <u>50,000</u>             | <u>(50,000)</u>          | <u>0%</u>                   |
| <b>NET CHANGE IN FUND BALANCE</b>                      | <u>\$ (34,879)</u> | <u>13,044</u>     | <u>\$ 15,514</u>          |                          |                             |
| <b>BEGINNING FUND BALANCE</b>                          |                    | <u>119,531</u>    |                           |                          |                             |
| <b>ENDING FUND BALANCE</b>                             |                    | <u>\$ 132,575</u> |                           |                          |                             |