

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Year Ended December 31, 2018
Unaudited**

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 100%
REVENUES					
Property taxes (5 Mills)	\$ 454	\$ 59,819	\$ 59,819	\$ -	100%
Specific ownership taxes	1,491	7,486	8,000	(514)	94%
Interest	1,792	7,032	1,000	6,032	703%
Miscellaneous income	-	150	-	150	-
Total revenues	<u>3,737</u>	<u>74,487</u>	<u>68,819</u>	<u>5,668</u>	<u>108%</u>
EXPENDITURES					
Audit	-	-	13,000	(13,000)	0%
Directors' fees	500	6,700	6,500	200	103%
District management and accounting	1,069	13,140	17,000	(3,860)	77%
District website maintenance	100	925	2,000	(1,075)	46%
Elections	-	1,979	6,000	(4,021)	33%
Insurance and SDA dues	11,891	22,540	11,000	11,540	205%
Legal	119	874	5,000	(4,126)	17%
Misc - (postage and printed forms)	228	3,345	3,000	345	112%
Training and education	-	1,614	500	1,114	323%
Treasurer fees	7	899	897	2	100%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,065	(2,065)	0%
Total expenditures	<u>13,914</u>	<u>52,016</u>	<u>67,262</u>	<u>(15,246)</u>	<u>77%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (10,177)</u>	22,471	<u>\$ 1,557</u>		
BEGINNING FUND BALANCE		<u>26,889</u>			
ENDING FUND BALANCE		<u>\$ 49,360</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Year Ended December 31, 2018
Unaudited**

	Current Month	YTD Actual	2018 Adopted Budget	Variance Over (Under)	Percent of Budget 100%
REVENUES					
Electric provider capital credit	\$ 538	\$ 1,110	\$ 500	\$ 610	222%
Late fees and penalties	1,061	5,983	5,000	983	120%
Operations fees (\$40/month; 321 accounts)	27,831	150,721	149,280	1,441	101%
Transfer fees	450	2,700	1,500	1,200	180%
Water usage fees (Tiered)	26,231	193,166	164,000	29,166	118%
Miscellaneous	-	-	500	(500)	0%
Total revenues	56,111	353,680	320,780	32,900	110%
EXPENDITURES					
General					
Bank fees	277	1,567	2,400	(833)	65%
Billing	1,571	16,059	25,000	(8,941)	64%
District management and accounting	2,201	27,020	35,000	(7,980)	77%
Engineer	-	158	1,000	(842)	16%
Meter reading and maintenance	397	12,121	12,376	(255)	98%
Miscellaneous expense	128	2,351	1,500	851	157%
Remote read data charge (National Meter)	-	-	2,160	(2,160)	0%
Utilities - refuse collection (Tri Lakes)	70	105	1,600	(1,495)	7%
Subtotal - General expenditures	4,644	59,381	81,036	(21,655)	73%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	2,605	25,211	30,000	(4,789)	84%
Repairs and maintenance	-	3,517	5,000	(1,483)	70%
Supplies and chemicals	75	625	5,000	(4,375)	13%
Telephone	92	543	500	43	109%
Utilities - electric (MVEA)	285	1,777	3,000	(1,223)	59%
Water testing	-	-	250	(250)	0%
Subtotal - SWTP expenditures	3,057	31,673	43,750	(12,077)	72%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,801	17,164	30,000	(12,836)	57%
Repairs and maintenance	-	1,860	5,000	(3,140)	37%
Supplies and chemicals	-	604	3,000	(2,396)	20%
Telephone	272	1,589	1,700	(111)	93%
Utilities - electric (IREA)	2,728	14,694	9,000	5,694	163%
Utilities - Booster electric (MVEA)	953	5,658	9,000	(3,342)	63%
Utilities - gas	87	2,372	3,000	(628)	79%
Utilities - sewer treatment (PLS)	391	1,796	500	1,296	359%
Water testing	82	3,756	4,000	(244)	94%
Subtotal - ATP expenditures	6,314	49,493	65,200	(15,707)	76%
Distribution repairs and maintenance	3,426	16,057	60,000	(43,943)	27%
Contingency (including Nevins agreements)	-	-	20,000	(20,000)	0%
Subtotal - other expenditures	3,426	16,057	80,000	(63,943)	20%
Total expenditures	17,441	156,604	269,986	(113,382)	58%
EXCESS OF REVENUES OVER EXPENDITURES	38,670	197,076	50,794		
OTHER FINANCING USES					
Transfers to other funds	-	-	(50,000)	50,000	0%
Total other financing uses	-	-	(50,000)	50,000	0%
NET CHANGE IN FUND BALANCE	\$ 38,670	197,076	\$ 794		
BEGINNING FUND BALANCE		214,511			
ENDING FUND BALANCE		\$ 411,587			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Year Ended December 31, 2018
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2018 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 100%</u>
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 5,458	\$ 9,000	\$ (3,542)	61%
Capital replacement fee (\$50/month; 321 accounts)	34,788	188,402	186,600	1,802	101%
Higgins inclusion fees & reimbursements	16,000	35,435	-	35,435	-
Tap fee incremental charge (2018 - \$2,000)	500	500	-	500	-
Tap fees (\$30,000/each)	-	65,000	16,000	49,000	406%
Tap fees - Admin/INSP (\$1,000/each)	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>51,288</u>	<u>294,795</u>	<u>211,600</u>	<u>83,195</u>	<u>139%</u>
EXPENDITURES					
CWRPDA & DWRP loan payments	-	130,986	130,986	-	100%
District management and accounting	1,257	15,769	20,000	(4,231)	79%
Dawson well	1,182	1,182	-	1,182	-
Engineering	973	17,793	3,600	14,193	494%
Higgins inclusion expenses	-	3,435	-	3,435	-
Legal, deeds, easements and water rights	1,054	10,236	5,000	5,236	205%
Remote meter upgrade (100 meters)	-	34,138	31,500	2,638	108%
SWTP improvements	-	1,390	10,000	(8,610)	14%
Water supply reliability study	-	20,000	25,000	(5,000)	80%
Contingency	-	-	20,000	(20,000)	0%
Total expenditures	<u>4,466</u>	<u>234,929</u>	<u>246,086</u>	<u>(11,157)</u>	<u>95%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>46,822</u>	<u>59,866</u>	<u>(34,486)</u>		
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	50,000	(50,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 46,822</u>	<u>59,866</u>	<u>\$ 15,514</u>		
BEGINNING FUND BALANCE		<u>119,531</u>			
ENDING FUND BALANCE		<u>\$ 179,397</u>			