

**FOREST VIEW ACRES WATER DISTRICT  
CASH POSITION SUMMARY  
Year Ended January 31, 2019  
Adjusted as of February 20, 2019**

Account Activity Item Description	CHECKING	INVESTMENTS	TOTAL
	Wells Fargo	ColoTrust Plus	ALL ACCOUNTS
<b>2019 beginning bank balance</b>	\$ 211,794	\$ 435,112	\$ 646,906
YTD credits - Total deposits, wires and transfers	38,480	1,621	40,101
YTD debits - Total vouchers, wires and transfers	(45,118)	-	(45,118)
<b>YTD bank balance</b>	205,156	436,733	641,889
Less: outstanding checks	(1,175)	-	(1,175)
<b>Balance - net of restricted cash</b>	<b>203,981</b>	<b>436,733</b>	<b>640,714</b>
<b>Current period activity</b>			
Current month deposits	23,911	1,444	25,355
Current month payables	(16,193)	-	(16,193)
Current month automatic payables	(2,516)	-	(2,516)
Current month transfers	(125,000)	125,000	-
<b>Total adjusted current cash</b>	<b>\$ 84,183</b>	<b>\$ 563,177</b>	<b>\$ 647,360</b>

Note: The monthly operating reserve is \$66,068

Debt Schedule - Unaudited			
12/31/2018	2019	2019	12/31/2019
Principal Balance	Principal Payment	Interest Payment	Principal Balance
\$1,905,620.00	\$121,983.00	\$9,003.00	\$1,783,637.00

**FOREST VIEW ACRES WATER DISTRICT  
FUND ALLOCATION OF AVAILABLE BALANCES  
Year Ended January 31, 2019**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
<b>2019 BEGINNING AVAILABLE FUND BALANCES</b>	\$ 49,360	\$ 411,587	\$ 179,397	\$ 640,344
<b>YTD REVENUES PER FINANCIAL STATEMENTS</b>				
Availability of service fees	-	-	1,493	1,493
Capital replacement fees	-	-	14,332	14,332
Interest	958	-	-	958
Late fees	-	886	-	886
Operations fees	-	11,466	-	11,466
Specific ownership taxes	663	-	-	663
Tap fees	-	-	500	500
Transfer fees	-	150	-	150
Water usage fees	-	9,653	-	9,653
<b>Total YTD revenues</b>	1,621	22,155	16,325	40,101
<b>Beginning Funds Available Plus YTD Revenues</b>	50,981	433,742	195,722	680,445
Less YTD Expenditures	(3,912)	(30,386)	(5,433)	(39,731)
<b>Total YTD expenditures and transfers</b>	47,069	403,356	190,289	640,714
<b>FUNDS AVAILABLE</b>	<b>\$ 47,069</b>	<b>\$ 403,356</b>	<b>\$ 190,289</b>	<b>\$ 640,714</b>

Budget vs. Actual Page Reference:

Page 3

Page 4

Page 5

**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the One Month and Year Ended January 31, 2019  
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2019 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 8%</u>
<b>REVENUES</b>					
Interest	\$ 958	\$ 958	\$ 7,000	\$ (6,042)	14%
Property taxes (5 Mills)	-	-	60,259	(60,259)	0%
Specific ownership taxes	663	663	6,000	(5,337)	11%
<b>Total revenues</b>	<u>1,621</u>	<u>1,621</u>	<u>73,259</u>	<u>(71,638)</u>	<u>2%</u>
<b>EXPENDITURES</b>					
Audit	-	-	13,000	(13,000)	0%
Directors' fees	500	500	6,500	(6,000)	8%
District management and accounting	2,064	2,064	15,000	(12,936)	14%
District website maintenance	200	200	1,200	(1,000)	17%
Insurance and SDA dues	-	-	13,000	(13,000)	0%
Legal	325	325	5,000	(4,675)	7%
Misc - (printed forms)	416	416	2,000	(1,584)	21%
Postage	132	132	900	(768)	15%
Training and education	275	275	600	(325)	46%
Treasurer fees	-	-	904	(904)	0%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,198	(2,198)	0%
<b>Total expenditures</b>	<u>3,912</u>	<u>3,912</u>	<u>60,602</u>	<u>(56,690)</u>	<u>6%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (2,291)</u>	<u>(2,291)</u>	<u>\$ 12,657</u>		
<b>BEGINNING FUND BALANCE</b>		<u>49,360</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 47,069</u>			

**FOREST VIEW ACRES WATER DISTRICT  
OPERATIONS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the One Month and Year Ended January 31, 2019  
Unaudited**

	Current Month	YTD Actual	2019 Adopted Budget	Variance Over (Under)	Percent of Budget 8%
<b>REVENUES</b>					
Electric provider capital credit	\$ -	\$ -	\$ 400	\$ (400)	0%
Late fees and penalties	886	886	4,500	(3,614)	20%
Operations fees (\$40/month; 321 accounts)	11,466	11,466	154,080	(142,614)	7%
Transfer fees	150	150	1,500	(1,350)	10%
Water usage fees (Tiered)	9,653	9,653	164,000	(154,347)	6%
<b>Total revenues</b>	<b>22,155</b>	<b>22,155</b>	<b>324,480</b>	<b>(302,325)</b>	<b>7%</b>
<b>EXPENDITURES</b>					
<b>General</b>					
Bank fees	121	121	2,100	(1,979)	6%
Billing	3,034	3,034	20,000	(16,966)	15%
District management and accounting	4,249	4,249	28,000	(23,751)	15%
Engineer	-	-	1,000	(1,000)	0%
Installation of meters (ORC)	-	-	6,000	(6,000)	0%
Meter reading and maintenance	1,064	1,064	6,800	(5,736)	16%
Miscellaneous expense	674	674	2,200	(1,526)	31%
Remote read data charge (National Meter)	-	-	2,160	(2,160)	0%
Utilities - refuse collection (Tri Lakes)	35	35	300	(265)	12%
Subtotal - General expenditures	9,177	9,177	68,560	(59,383)	13%
<b>Surface Water Treatment Plant - 002</b>					
Operator In resp chg (ORC)	4,261	4,261	30,000	(25,739)	14%
Repairs and maintenance	-	-	6,000	(6,000)	0%
Supplies and chemicals	60	60	2,000	(1,940)	3%
Telephone	48	48	600	(552)	8%
Utilities - electric (MVEA)	124	124	3,000	(2,876)	4%
Water testing	-	-	300	(300)	0%
Subtotal - SWTP expenditures	4,493	4,493	41,900	(37,407)	11%
<b>Arapahoe Treatment Plant - 000</b>					
Operator In resp chg (ORC)	3,625	3,625	20,000	(16,375)	18%
Repairs and maintenance	-	-	6,000	(6,000)	0%
Supplies and chemicals	927	927	2,000	(1,073)	46%
Telephone	136	136	1,700	(1,564)	8%
Utilities - Booster electric (MVEA)	467	467	6,000	(5,533)	8%
Utilities - electric (IREA 18852 Rockbrook)	865	865	11,000	(10,135)	8%
Utilities - gas	318	318	3,500	(3,182)	9%
Utilities - sewer treatment (PLS)	85	85	1,000	(915)	9%
Water testing	395	395	4,000	(3,605)	10%
Subtotal - ATP expenditures	6,818	6,818	55,200	(48,382)	12%
Distribution repairs and maintenance	9,898	9,898	30,000	(20,102)	33%
Contingency (including Nevins agreements)	-	-	20,000	(20,000)	0%
Subtotal - other expenditures	9,898	9,898	50,000	(40,102)	20%
<b>Total expenditures</b>	<b>30,386</b>	<b>30,386</b>	<b>215,660</b>	<b>(185,274)</b>	<b>14%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>(8,231)</b>	<b>(8,231)</b>	<b>108,820</b>		
<b>OTHER FINANCING USES</b>					
Transfers to other funds	-	-	(50,000)	50,000	0%
<b>Total other financing uses</b>	<b>-</b>	<b>-</b>	<b>(50,000)</b>	<b>50,000</b>	<b>0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (8,231)</b>	<b>(8,231)</b>	<b>\$ 58,820</b>		
<b>BEGINNING FUND BALANCE</b>		<b>411,587</b>			
<b>ENDING FUND BALANCE</b>		<b>\$ 403,356</b>			

**FOREST VIEW ACRES WATER DISTRICT**  
**CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the One Month and Year Ended January 31, 2019**  
**Unaudited**

	Current Month	YTD Actual	2019 Adopted Budget	Variance Over (Under)	Percent of Budget 8%
<b>REVENUES</b>					
Availability of service fees (\$20/month; 26 accounts)	\$ 1,493	\$ 1,493	\$ 6,240	\$ (4,747)	24%
Capital replacement fee (\$50/month; 321 accounts)	14,332	14,332	192,600	(178,268)	7%
Higgins inclusion fees & reimbursements	-	-	3,000	(3,000)	0%
Tap fee incremental charge (2018 - \$2,000)	500	500	6,000	(5,500)	8%
Tap fees (\$30,000/each)	-	-	60,000	(60,000)	0%
Tap fees - Admin/INSP (\$1,000/each)	-	-	2,000	(2,000)	0%
<b>Total revenues</b>	<u>16,325</u>	<u>16,325</u>	<u>269,840</u>	<u>(253,515)</u>	<u>6%</u>
<b>EXPENDITURES</b>					
CWRPDA & DWRP loan payments	-	-	130,986	(130,986)	0%
Dawson well revitalization project	908	908	14,000	(13,092)	6%
District management and accounting	2,427	2,427	20,000	(17,573)	12%
Engineering	1,921	1,921	14,000	(12,079)	14%
Higgins inclusion expenses	-	-	3,000	(3,000)	0%
Legal, deeds, easements and water rights	177	177	8,500	(8,323)	2%
Maps	-	-	1,500	(1,500)	0%
Remote meter upgrade (100 meters)	-	-	35,000	(35,000)	0%
SWTP improvements	-	-	10,000	(10,000)	0%
Capital replacement	-	-	65,000	(65,000)	0%
Contingency	-	-	20,000	(20,000)	0%
<b>Total expenditures</b>	<u>5,433</u>	<u>5,433</u>	<u>321,986</u>	<u>(316,553)</u>	<u>2%</u>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	<u>10,892</u>	<u>10,892</u>	<u>(52,146)</u>		
<b>OTHER FINANCING SOURCES</b>					
Transfers from other funds	-	-	50,000	(50,000)	0%
<b>Total other financing sources</b>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 10,892</u>	<u>10,892</u>	<u>\$ (2,146)</u>		
<b>BEGINNING FUND BALANCE</b>		<u>179,397</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 190,289</u>			