

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year Ended February 28, 2019
Adjusted as of March 21, 2019**

Account Activity Item Description	CHECKING	CHECKING	INVESTMENTS	TOTAL ALL ACCOUNTS
	Wells Fargo	CoBiz	ColoTrust Plus	
2019 beginning bank balance	\$ 211,794	\$ -	\$ 435,112	\$ 646,906
YTD credits - Total deposits, wires and transfers	89,134	3,944	128,977	222,055
YTD debits - Total vouchers, wires and transfers	(173,279)	-	-	(173,279)
YTD bank balance	127,649	3,944	564,089	695,682
Less: outstanding checks	(16,911)	-	-	(16,911)
Balance - net of restricted cash	110,738	3,944	564,089	678,771
Current period activity				
Current month deposits	-	17,002	23,259	40,261
Current month payables	(100,791)	-	-	(100,791)
Current month automatic payables	(3,220)	-	-	(3,220)
Total adjusted current cash	\$ 6,727	\$ 20,946	\$ 587,348	\$ 615,021

Note: The monthly operating reserve is \$66,068

Debt Schedule - Unaudited			
12/31/2018	2019	2019	12/31/2019
Principal Balance	Principal Payment	Interest Payment	Principal Balance
\$1,905,620.00	\$121,983.00	\$9,003.00	\$1,783,637.00

**FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year Ended February 28, 2019**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2019 BEGINNING AVAILABLE FUND BALANCES	\$ 49,360	\$ 411,587	\$ 179,397	\$ 640,344
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	1,493	1,493
Capital replacement fees	-	-	35,668	35,668
Interest	1,869	-	-	1,869
Late fees	-	1,220	-	1,220
Operations fees	-	28,534	-	28,534
Property taxes	794	-	-	794
Specific ownership taxes	1,325	-	-	1,325
Tap fees	-	-	1,000	1,000
Transfer fees	-	450	-	450
Water usage fees	-	24,713	-	24,713
Total YTD revenues	3,988	54,917	38,161	97,066
Beginning Funds Available Plus YTD Revenues	53,348	466,504	217,558	737,410
Less YTD Expenditures	(5,756)	(42,801)	(10,082)	(58,639)
Total YTD expenditures and transfers	47,592	423,703	207,476	678,771
FUNDS AVAILABLE	\$ 47,592	\$ 423,703	\$ 207,476	\$ 678,771

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two Months and Year Ended February 28, 2019
Unaudited**

	Current Month	YTD Actual	2019 Adopted Budget	Variance Over (Under)	Percent of Budget 17%
REVENUES					
Interest	\$ 911	\$ 1,869	\$ 7,000	\$ (5,131)	27%
Property taxes (5 Mills)	794	794	60,259	(59,465)	1%
Specific ownership taxes	862	1,325	6,000	(4,675)	22%
Total revenues	<u>2,367</u>	<u>3,988</u>	<u>73,259</u>	<u>(69,271)</u>	<u>5%</u>
EXPENDITURES					
Audit	-	-	13,000	(13,000)	0%
Directors' fees	400	900	6,500	(5,600)	14%
District management and accounting	946	3,010	15,000	(11,990)	20%
District website maintenance	100	300	1,200	(900)	25%
Insurance and SDA dues	-	-	13,000	(13,000)	0%
Legal	-	325	5,000	(4,675)	7%
Misc - (printed forms)	386	802	2,000	(1,198)	40%
Postage	-	132	900	(768)	15%
Training and education	-	275	600	(325)	46%
Treasurer fees	12	12	904	(892)	1%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,198	(2,198)	0%
Total expenditures	<u>1,844</u>	<u>5,756</u>	<u>60,802</u>	<u>(54,846)</u>	<u>9%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 523</u>	<u>(1,768)</u>	<u>\$ 12,657</u>		
BEGINNING FUND BALANCE		<u>49,360</u>			
ENDING FUND BALANCE		<u>\$ 47,592</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two Months and Year Ended February 28, 2019
Unaudited**

	Current Month	YTD Actual	2019 Adopted Budget	Variance Over (Under)	Percent of Budget 17%
REVENUES					
Electric provider capital credit	\$ -	\$ -	\$ 400	\$ (400)	0%
Late fees and penalties	334	1,220	4,500	(3,280)	27%
Operations fees (\$40/month; 321 accounts)	17,068	28,534	154,080	(125,546)	19%
Transfer fees	300	450	1,500	(1,050)	30%
Water usage fees (Tiered)	15,060	24,713	164,000	(139,287)	15%
Total revenues	32,762	54,917	324,480	(269,563)	17%
EXPENDITURES					
General					
Bank fees	171	292	2,100	(1,808)	14%
Billing	1,392	4,426	20,000	(15,574)	22%
District management and accounting	1,949	6,198	28,000	(21,802)	22%
Engineer	-	-	1,000	(1,000)	0%
Installation of meters (ORC)	-	-	6,000	(6,000)	0%
Meter reading and maintenance	654	1,718	6,800	(5,082)	25%
Miscellaneous expense	108	782	2,200	(1,418)	36%
Remote read data charge (National Meter)	-	-	2,160	(2,160)	0%
Utilities - refuse collection (Tri Lakes)	-	35	300	(265)	12%
Subtotal - General expenditures	4,274	13,451	68,560	(55,109)	20%
Surface Water Treatment Plant - 002					
Operator in resp chg (ORC)	2,304	6,565	30,000	(23,435)	22%
Repairs and maintenance	-	-	6,000	(6,000)	0%
Supplies and chemicals	-	60	2,000	(1,940)	3%
Telephone	45	93	600	(507)	16%
Utilities - electric (MVEA)	138	262	3,000	(2,738)	9%
Water testing	223	223	300	(77)	74%
Subtotal - SWTP expenditures	2,710	7,203	41,900	(34,697)	17%
Arapahoe Treatment Plant - 000					
Operator in resp chg (ORC)	1,700	5,325	20,000	(14,675)	27%
Repairs and maintenance	-	-	6,000	(6,000)	0%
Supplies and chemicals	-	927	2,000	(1,073)	46%
Telephone	136	272	1,700	(1,428)	16%
Utilities - Booster electric (MVEA)	609	1,076	6,000	(4,924)	18%
Utilities - electric (IREA 18852 Rockbrook)	1,416	2,281	11,000	(8,719)	21%
Utilities - gas	364	682	3,500	(2,818)	19%
Utilities - sewer treatment (PLS)	100	185	1,000	(815)	19%
Water testing	-	395	4,000	(3,605)	10%
Subtotal - ATP expenditures	4,325	11,143	55,200	(44,057)	20%
Distribution repairs and maintenance	1,106	11,004	30,000	(18,996)	37%
Contingency (including Nevins agreements)	-	-	20,000	(20,000)	0%
Subtotal - other expenditures	1,106	11,004	50,000	(38,996)	22%
Total expenditures	12,415	42,801	215,660	(172,859)	20%
EXCESS OF REVENUES OVER EXPENDITURES	20,347	12,116	108,820		
OTHER FINANCING USES					
Transfers to other funds	-	-	(50,000)	50,000	0%
Total other financing uses	-	-	(50,000)	50,000	0%
NET CHANGE IN FUND BALANCE	\$ 20,347	12,116	\$ 68,820		
BEGINNING FUND BALANCE		411,587			
ENDING FUND BALANCE		\$ 423,703			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two Months and Year Ended February 28, 2019
Unaudited**

	Current Month	YTD Actual	2019 Adopted Budget	Variance Over (Under)	Percent of Budget 17%
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 1,493	\$ 6,240	\$ (4,747)	24%
Capital replacement fee (\$50/month; 321 accounts)	21,336	35,668	192,600	(156,932)	18%
Higgins inclusion fees & reimbursements	-	-	3,000	(3,000)	0%
Tap fee incremental charge (2018 - \$2,000)	500	1,000	6,000	(5,000)	17%
Tap fees (\$30,000/each)	-	-	60,000	(60,000)	0%
Tap fees - Admin/INSP (\$1,000/each)	-	-	2,000	(2,000)	0%
Total revenues	21,836	38,161	269,840	(231,679)	14%
EXPENDITURES					
CWRPDA & DWRF loan payments	-	-	130,986	(130,986)	0%
Dawson well revitalization project	240	1,148	14,000	(12,852)	8%
District management and accounting	1,113	3,540	20,000	(16,460)	18%
Engineering	1,440	3,361	14,000	(10,639)	24%
Higgins inclusion expenses	-	-	3,000	(3,000)	0%
Legal, deeds, easements and water rights	426	603	8,500	(7,897)	7%
Maps	-	-	1,500	(1,500)	0%
Remote meter upgrade (100 meters)	1,430	1,430	35,000	(33,570)	4%
SWTP improvements	-	-	10,000	(10,000)	0%
Capital replacement	-	-	65,000	(65,000)	0%
Contingency	-	-	20,000	(20,000)	0%
Total expenditures	4,649	10,082	321,986	(311,904)	3%
EXCESS OF EXPENDITURES OVER REVENUES	17,187	28,079	(52,146)		
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	50,000	(50,000)	0%
Total other financing sources	-	-	50,000	(50,000)	0%
NET CHANGE IN FUND BALANCE	\$ 17,187	28,079	\$ (2,146)		
BEGINNING FUND BALANCE		179,397			
ENDING FUND BALANCE		\$ 207,476			