

**FOREST VIEW ACRES WATER DISTRICT  
CASH POSITION SUMMARY  
For the Three Months Ended March 31, 2019  
Adjusted as of April 16, 2019**

Account Activity Item Description	CHECKING	CHECKING	INVESTMENTS	TOTAL
	Wells Fargo	BOK Financial	ColoTrust Plus	ALL ACCOUNTS
<b>2019 beginning bank balance</b>	\$ 211,794	\$ -	\$ 435,112	\$ 646,906
YTD credits - Total deposits, wires and transfers	89,134	29,723	153,510	272,367
YTD debits - Total vouchers, wires and transfers	(195,598)	-	-	(195,598)
<b>YTD bank balance</b>	105,330	29,723	588,622	723,675
Less: outstanding checks	(98,758)	-	-	(98,758)
<b>Balance - net of restricted cash</b>	<b>6,572</b>	<b>29,723</b>	<b>588,622</b>	<b>624,917</b>
<b>Current period activity</b>				
Current month deposits	-	23,360	4,585	27,945
Current month payables	-	(16,297)	-	(16,297)
Current month automatic payables	(2,026)	(2,333)	-	(4,359)
Current month transfers	-	65,000	(65,000)	-
CWRPDA & DWRF loan payments due 11/1/2018	-	(65,493)	-	(65,493)
<b>Total adjusted current cash</b>	<b>\$ 4,546</b>	<b>\$ 33,960</b>	<b>\$ 528,207</b>	<b>\$ 566,713</b>

Note: The monthly operating reserve is \$66,068

Debt Schedule - Unaudited			
12/31/2018	2019	2019	12/31/2019
Principal Balance	Principal Payment	Interest Payment	Principal Balance
\$1,905,620.00	\$121,983.00	\$9,003.00	\$1,783,637.00

**FOREST VIEW ACRES WATER DISTRICT**  
**FUND ALLOCATION OF AVAILABLE BALANCES**  
For the Three Months Ended March 31, 2019

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
<b>2019 BEGINNING AVAILABLE FUND BALANCES</b>	\$ 49,360	\$ 411,587	\$ 179,397	\$ 640,344
<b>YTD REVENUES PER FINANCIAL STATEMENTS</b>				
Availability of service fees	-	-	1,493	1,493
Capital replacement fees	-	-	46,451	46,451
Interest	3,144	-	-	3,144
Late fees	-	1,418	-	1,418
Operations fees	-	37,161	-	37,161
Property taxes	23,921	-	-	23,921
Specific ownership taxes	1,804	-	-	1,804
Tap fees	-	-	1,500	1,500
Transfer fees	-	450	-	450
Water usage fees	-	30,383	-	30,383
<b>Total YTD revenues</b>	<b>28,869</b>	<b>69,412</b>	<b>49,444</b>	<b>147,725</b>
<b>Beginning Funds Available Plus YTD Revenues</b>	<b>78,229</b>	<b>480,999</b>	<b>228,841</b>	<b>788,069</b>
Less YTD Expenditures	(9,343)	(111,086)	(42,723)	(163,152)
<b>Total YTD expenditures and transfers</b>	<b>68,886</b>	<b>369,913</b>	<b>186,118</b>	<b>624,917</b>
<b>FUNDS AVAILABLE</b>	<b>\$ 68,886</b>	<b>\$ 369,913</b>	<b>\$ 186,118</b>	<b>\$ 624,917</b>

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the One Month and Three Months Ended March 31, 2019**  
**Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2019 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 25%</u>
<b>REVENUES</b>					
Interest	\$ 1,275	\$ 3,144	\$ 7,000	\$ (3,856)	45%
Property taxes (5 Mills)	23,127	23,921	60,259	(36,338)	40%
Specific ownership taxes	479	1,804	6,000	(4,196)	30%
<b>Total revenues</b>	<u>24,881</u>	<u>28,869</u>	<u>73,259</u>	<u>(44,390)</u>	<u>39%</u>
<b>EXPENDITURES</b>					
Audit	-	-	13,000	(13,000)	0%
Directors' fees	300	1,200	6,500	(5,300)	18%
District management and accounting	1,491	4,501	15,000	(10,499)	30%
District website maintenance	100	400	1,200	(800)	33%
Insurance and SDA dues	558	558	13,000	(12,442)	4%
Legal	-	325	5,000	(4,675)	7%
Misc - (printed forms)	791	1,593	2,000	(407)	80%
Postage	-	132	900	(768)	15%
Training and education	-	275	600	(325)	46%
Treasurer fees	347	359	904	(545)	40%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,198	(2,198)	0%
<b>Total expenditures</b>	<u>3,587</u>	<u>9,343</u>	<u>60,602</u>	<u>(51,259)</u>	<u>15%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 21,294</u>	19,526	<u>\$ 12,657</u>		
<b>BEGINNING FUND BALANCE</b>		<u>49,360</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 68,886</u>			

**FOREST VIEW ACRES WATER DISTRICT  
OPERATIONS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the One Month and Three Months Ended March 31, 2019  
Unaudited**

	Current Month	YTD Actual	2019 Adopted Budget	Variance Over (Under)	Percent of Budget 25%
<b>REVENUES</b>					
Electric provider capital credit	\$ -	\$ -	\$ 400	\$ (400)	0%
Late fees and penalties	198	1,418	4,500	(3,082)	32%
Operations fees (\$40/month; 321 accounts)	8,627	37,161	154,080	(116,919)	24%
Transfer fees	-	450	1,500	(1,050)	30%
Water usage fees (Tiered)	5,670	30,383	164,000	(133,617)	19%
<b>Total revenues</b>	<u>14,495</u>	<u>69,412</u>	<u>324,480</u>	<u>(255,068)</u>	<u>21%</u>
<b>EXPENDITURES</b>					
<b>General</b>					
Bank fees	156	448	2,100	(1,652)	21%
Billing	2,193	6,619	20,000	(13,381)	33%
District management and accounting	3,071	9,269	28,000	(18,731)	33%
Engineer	-	-	1,000	(1,000)	0%
Installation of meters (ORC)	-	-	6,000	(6,000)	0%
Meter reading and maintenance	419	2,137	6,800	(4,663)	31%
Miscellaneous expense	353	1,135	2,200	(1,065)	52%
Remote read data charge (National Meter)	-	-	2,160	(2,160)	0%
Utilities - refuse collection (Tri Lakes)	-	35	300	(265)	12%
Subtotal - General expenditures	<u>6,192</u>	<u>19,643</u>	<u>68,560</u>	<u>(48,917)</u>	<u>29%</u>
<b>Surface Water Treatment Plant - 002</b>					
Operator In resp chg (ORC)	1,716	8,281	30,000	(21,719)	28%
Repairs and maintenance	-	-	6,000	(6,000)	0%
Supplies and chemicals	-	60	2,000	(1,940)	3%
Telephone	46	139	600	(461)	23%
Utilities - electric (MVEA)	61	323	3,000	(2,677)	11%
Water testing	-	223	300	(77)	74%
Subtotal - SWTP expenditures	<u>1,823</u>	<u>9,026</u>	<u>41,900</u>	<u>(32,874)</u>	<u>22%</u>
<b>Arapahoe Treatment Plant - 000</b>					
Operator In resp chg (ORC)	2,446	7,771	20,000	(12,229)	39%
Repairs and maintenance	11	11	6,000	(5,989)	0%
Supplies and chemicals	-	927	2,000	(1,073)	46%
Telephone	136	408	1,700	(1,292)	24%
Utilities - Booster electric (MVEA)	620	1,696	6,000	(4,304)	28%
Utilities - electric (IREA 18852 Rockbrook)	2,029	4,310	11,000	(6,690)	39%
Utilities - gas	68	750	3,500	(2,750)	21%
Utilities - sewer treatment (PLS)	260	445	1,000	(555)	45%
Water testing	545	940	4,000	(3,060)	24%
Subtotal - ATP expenditures	<u>6,115</u>	<u>17,258</u>	<u>55,200</u>	<u>(37,942)</u>	<u>31%</u>
Distribution repairs and maintenance	54,155	65,159	30,000	35,159	217%
Contingency (including Nevins agreements)	-	-	20,000	(20,000)	0%
Subtotal - other expenditures	<u>54,155</u>	<u>65,159</u>	<u>50,000</u>	<u>15,159</u>	<u>130%</u>
<b>Total expenditures</b>	<u>68,285</u>	<u>111,086</u>	<u>215,660</u>	<u>(104,574)</u>	<u>52%</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>(53,790)</u>	<u>(41,674)</u>	<u>108,820</u>		
<b>OTHER FINANCING USES</b>					
Transfers to other funds	-	-	(50,000)	50,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>50,000</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (53,790)</u>	<u>(41,674)</u>	<u>\$ 58,820</u>		
<b>BEGINNING FUND BALANCE</b>		<u>411,587</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 369,913</u>			

**FOREST VIEW ACRES WATER DISTRICT**  
**CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the One Month and Three Months Ended March 31, 2019**  
**Unaudited**

	Current Month	YTD Actual	2019 Adopted Budget	Variance Over (Under)	Percent of Budget 25%
<b>REVENUES</b>					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 1,493	\$ 6,240	\$ (4,747)	24%
Capital replacement fee (\$50/month; 321 accounts)	10,783	46,451	192,600	(146,149)	24%
Higgins inclusion fees & reimbursements	-	-	3,000	(3,000)	0%
Tap fee incremental charge (2018 - \$2,000)	500	1,500	6,000	(4,500)	25%
Tap fees (\$30,000/each)	-	-	60,000	(60,000)	0%
Tap fees - Admin/INSP (\$1,000/each)	-	-	2,000	(2,000)	0%
<b>Total revenues</b>	<b>11,283</b>	<b>49,444</b>	<b>269,840</b>	<b>(220,396)</b>	<b>18%</b>
<b>EXPENDITURES</b>					
CWRPDA & DWRF loan payments	-	-	130,986	(130,986)	0%
Dawson well revitalization project	120	1,268	14,000	(12,732)	9%
District management and accounting	1,754	5,294	20,000	(14,706)	26%
Engineering	-	3,361	14,000	(10,639)	24%
Higgins inclusion expenses	-	-	3,000	(3,000)	0%
Legal, deeds, easements and water rights	-	603	8,500	(7,897)	7%
Maps	-	-	1,500	(1,500)	0%
Remote meter upgrade (100 meters)	30,767	32,197	35,000	(2,803)	92%
SWTP improvements	-	-	10,000	(10,000)	0%
Capital replacement	-	-	65,000	(65,000)	0%
Contingency	-	-	20,000	(20,000)	0%
<b>Total expenditures</b>	<b>32,641</b>	<b>42,723</b>	<b>321,986</b>	<b>(279,263)</b>	<b>13%</b>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	<b>(21,358)</b>	<b>6,721</b>	<b>(52,146)</b>		
<b>OTHER FINANCING SOURCES</b>					
Transfers from other funds	-	-	50,000	(50,000)	0%
<b>Total other financing sources</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>(50,000)</b>	<b>0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (21,358)</b>	<b>6,721</b>	<b>\$ (2,146)</b>		
<b>BEGINNING FUND BALANCE</b>		<b>179,397</b>			
<b>ENDING FUND BALANCE</b>		<b>\$ 186,118</b>			