

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
For the Four Months Ended April 30, 2019
Adjusted as of May 14, 2019**

Account Activity Item Description	CHECKING Wells Fargo	CHECKING COBIZ / BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
2019 beginning bank balance	\$ 211,794	\$ -	\$ 435,112	\$ 646,906
YTD credits - Total deposits, wires and transfers	89,134	132,847	159,269	381,250
YTD debits - Total vouchers, wires and transfers	(295,569)	(80,022)	(65,000)	(440,591)
YTD bank balance	5,359	52,825	529,381	587,565
Less: outstanding checks	(1,100)	(2,304)	-	(3,404)
Balance - net of restricted cash	4,259	50,521	529,381	584,161
Current period activity				
Current month deposits	-	28,424	11,251	39,675
Current month payables	-	(14,501)	-	(14,501)
Current month automatic payables	-	(3,017)	-	(3,017)
Total adjusted current cash	\$ 4,259	\$ 61,427	\$ 540,632	\$ 606,318

Note: The monthly operating reserve is \$66,066

Debt Schedule - Unaudited			
12/31/2018	2019	2019	12/31/2019
Principal Balance	Principal Payment	Interest Payment	Principal Balance
\$1,905,620.00	\$121,983.00	\$9,003.00	\$1,783,637.00

**FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
For the Four Months Ended April 30, 2019**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2019 BEGINNING AVAILABLE FUND BALANCES	\$ 49,360	\$ 411,587	\$ 179,397	\$ 640,344
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	2,894	2,894
Capital replacement fees	-	-	61,111	61,111
Interest	4,318	-	-	4,318
Late fees	-	1,755	-	1,755
Operations fees	-	48,889	-	48,889
Property taxes	27,996	-	-	27,996
Specific ownership taxes	2,376	-	-	2,376
Tap fees	-	-	2,000	2,000
Transfer fees	-	1,050	-	1,050
Water usage fees	-	39,118	-	39,118
Total YTD revenues	34,690	90,812	66,005	191,507
Beginning Funds Available Plus YTD Revenues	84,050	502,399	245,402	831,851
Less YTD Expenditures	(11,468)	(72,227)	(163,995)	(247,690)
Total YTD expenditures and transfers	72,582	430,172	81,407	584,161
FUNDS AVAILABLE	\$ 72,582	\$ 430,172	\$ 81,407	\$ 584,161

Budget vs. Actual Page Reference: Page 3 Page 4 Page 5

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month and Four Months Ended April 30, 2019
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2019 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 33%</u>
REVENUES					
Interest	\$ 1,174	\$ 4,318	\$ 7,000	\$ (2,682)	62%
Property taxes (5 Mills)	4,075	27,986	60,259	(32,263)	46%
Specific ownership taxes	572	2,376	6,000	(3,624)	40%
Total revenues	<u>5,821</u>	<u>34,680</u>	<u>73,259</u>	<u>(38,569)</u>	<u>47%</u>
EXPENDITURES					
Audit	-	-	13,000	(13,000)	0%
Directors' fees	400	1,600	6,500	(4,900)	25%
District management and accounting	1,084	5,585	15,000	(9,415)	37%
District website maintenance	100	500	1,200	(700)	42%
Insurance and SDA dues	-	558	13,000	(12,442)	4%
Legal	-	325	5,000	(4,675)	7%
Misc - (printed forms)	-	1,593	2,000	(407)	80%
Postage	480	612	900	(288)	68%
Training and education	-	275	600	(325)	46%
Treasurer fees	61	420	904	(484)	46%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,198	(2,198)	0%
Total expenditures	<u>2,125</u>	<u>11,468</u>	<u>60,802</u>	<u>(49,134)</u>	<u>19%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 3,696</u>	23,222	<u>\$ 12,657</u>		
BEGINNING FUND BALANCE		<u>49,360</u>			
ENDING FUND BALANCE		<u>\$ 72,582</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month and Four Months Ended April 30, 2019
Unaudited**

	Current Month	YTD Actual	2019 Adopted Budget	Variance Over (Under)	Percent of Budget 33%
REVENUES					
Electric provider capital credit	\$ -	\$ -	\$ 400	\$ (400)	0%
Late fees and penalties	337	1,755	4,500	(2,745)	39%
Operations fees (\$40/month; 321 accounts)	11,728	48,889	154,080	(105,191)	32%
Transfer fees	600	1,050	1,500	(450)	70%
Water usage fees (Tiered)	8,735	39,118	164,000	(124,882)	24%
Total revenues	21,400	90,812	324,480	(233,668)	28%
EXPENDITURES					
General					
Bank fees	351	799	2,100	(1,301)	38%
Billing	1,594	8,213	20,000	(11,787)	41%
District management and accounting	2,233	11,502	28,000	(16,498)	41%
Engineer	-	-	1,000	(1,000)	0%
Installation of meters (ORC)	-	-	6,000	(6,000)	0%
Meter reading and maintenance	2,378	4,615	6,800	(2,285)	66%
Miscellaneous expense	165	1,300	2,200	(900)	59%
Remote read data charge (National Meter)	-	-	2,160	(2,160)	0%
Utilities - refuse collection (Tri Lakes)	30	65	300	(235)	22%
Subtotal - General expenditures	6,751	26,394	68,580	(42,168)	38%
Surface Water Treatment Plant - 002					
Operator in resp chg (ORC)	2,063	10,344	30,000	(19,656)	34%
Repairs and maintenance	-	-	8,000	(8,000)	0%
Supplies and chemicals	-	60	2,000	(1,940)	3%
Telephone	47	186	600	(414)	31%
Utilities - electric (MVEA)	61	384	3,000	(2,616)	13%
Water testing	-	223	300	(77)	74%
Subtotal - SWTP expenditures	2,171	11,197	41,900	(30,703)	27%
Arapahoe Treatment Plant - 000					
Operator in resp chg (ORC)	1,932	9,703	20,000	(10,297)	49%
Repairs and maintenance	-	11	8,000	(5,989)	0%
Supplies and chemicals	168	1,085	2,000	(905)	55%
Telephone	138	544	1,700	(1,156)	32%
Utilities - Booster electric (MVEA)	654	2,350	6,000	(3,650)	39%
Utilities - electric (IREA 18852 Rockbrook)	1,164	5,474	11,000	(5,526)	50%
Utilities - gas	413	1,163	3,500	(2,337)	33%
Utilities - sewer treatment (PLS)	202	647	1,000	(353)	65%
Water testing	-	940	4,000	(3,060)	24%
Subtotal - ATP expenditures	4,689	21,927	55,200	(33,273)	40%
Distribution repairs and maintenance	998	12,709	30,000	(17,291)	42%
Contingency (including Nevins agreements)	-	-	20,000	(20,000)	0%
Subtotal - other expenditures	998	12,709	50,000	(37,291)	25%
Total expenditures	14,587	72,227	215,680	(143,433)	33%
EXCESS OF REVENUES OVER EXPENDITURES	6,813	18,585	108,820		
OTHER FINANCING USES					
Transfers to other funds	-	-	(50,000)	50,000	0%
Total other financing uses	-	-	(50,000)	50,000	0%
NET CHANGE IN FUND BALANCE	\$ 6,813	18,585	\$ 58,820		
BEGINNING FUND BALANCE		411,587			
ENDING FUND BALANCE		\$ 430,172			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month and Four Months Ended April 30, 2019
Unaudited**

	Current Month	YTD Actual	2019 Adopted Budget	Variance Over (Under)	Percent of Budget 33%
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ 1,401	\$ 2,884	\$ 6,240	\$ (3,346)	48%
Capital replacement fee (\$50/month; 321 accounts)	14,680	61,111	192,600	(131,489)	32%
Higgins inclusion fees & reimbursements	-	-	3,000	(3,000)	0%
Tap fee incremental charge (2019 - \$8,000)	500	2,000	6,000	(4,000)	33%
Tap fees (\$30,000/each)	-	-	60,000	(60,000)	0%
Tap fees - Admin/INSP (\$1,000/each)	-	-	2,000	(2,000)	0%
Total revenues	16,581	66,005	269,840	(203,835)	24%
EXPENDITURES					
CWRPDA & DWRF loan payments	65,493	65,493	130,986	(65,493)	50%
Dawson well revitalization project	240	1,608	14,000	(12,492)	11%
District management and accounting	1,275	6,569	20,000	(13,431)	33%
Engineering	818	4,179	14,000	(9,821)	30%
Higgins inclusion expenses	-	-	3,000	(3,000)	0%
Legal, deeds, easements and water rights	-	603	8,500	(7,897)	7%
Maps	-	-	1,500	(1,500)	0%
Remote meter upgrade (100 meters)	-	32,197	36,000	(2,803)	92%
SWTP improvements	-	-	10,000	(10,000)	0%
Capital replacement	-	53,446	65,000	(11,554)	82%
Contingency	-	-	20,000	(20,000)	0%
Total expenditures	67,626	163,995	321,986	(157,991)	51%
EXCESS OF EXPENDITURES OVER REVENUES	(51,265)	(97,990)	(52,146)		
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	50,000	(50,000)	0%
Total other financing sources	-	-	50,000	(50,000)	0%
NET CHANGE IN FUND BALANCE	\$ (51,265)	(97,990)	\$ (2,146)		
BEGINNING FUND BALANCE		179,397			
ENDING FUND BALANCE		\$ 81,407			