

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
For the Five Months Ended May 31, 2019
Adjusted as of June 19, 2019**

Account Activity Item Description	CHECKING Wells Fargo	CHECKING COBIZ / BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
2019 beginning bank balance	\$ 211,794	\$ -	\$ 435,112	\$ 646,906
YTD credits - Total deposits, wires and transfers	89,134	177,680	171,677	438,491
YTD debits - Total vouchers, wires and transfers	(295,727)	(90,863)	(65,000)	(451,590)
YTD bank balance	5,201	86,817	541,789	633,807
Less: outstanding checks	(1,100)	(8,233)	-	(9,333)
Balance - net of restricted cash	4,101	78,584	541,789	624,474
Current period activity				
Current month deposits	-	24,331	3,198	27,529
Current month payables	-	(19,391)	-	(19,391)
Current month automatic payables	-	(3,155)	-	(3,155)
Total adjusted current cash	\$ 4,101	\$ 80,369	\$ 544,987	\$ 629,457

Note: The monthly operating reserve is \$66,068

	Debt Schedule - Unaudited			
	12/31/2018 Principal Balance	2019 Principal Payment	2019 Interest Payment	12/31/2019 Principal Balance
Loan D12F295	\$1,450,000.00	\$100,000.00	\$0.00	\$1,350,000.00
Loan D16F368	\$455,621.17	\$21,982.54	\$9,003.06	\$433,638.63
	<u>\$1,905,621.17</u>	<u>\$121,982.54</u>	<u>\$9,003.06</u>	<u>\$1,783,638.63</u>

**FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
For the Five Months Ended May 31, 2019**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2019 BEGINNING AVAILABLE FUND BALANCES	\$ 49,360	\$ 411,587	\$ 179,397	\$ 640,344
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	2,894	2,894
Capital replacement fees	-	-	78,354	78,354
Interest	5,476	-	-	5,476
Late fees	-	2,386	-	2,386
Operations fees	-	62,683	-	62,683
Property taxes	38,863	-	-	38,863
Specific ownership taxes	2,921	-	-	2,921
Tap fees	-	-	3,500	3,500
Transfer fees	-	1,650	-	1,650
Water usage fees	-	50,183	-	50,183
Total YTD revenues	47,260	116,902	84,748	248,910
Beginning Funds Available Plus YTD Revenues	96,620	528,489	264,145	889,254
Less YTD Expenditures	(13,546)	(84,096)	(167,138)	(264,780)
Total YTD expenditures and transfers	83,074	444,393	97,007	624,474
FUNDS AVAILABLE	\$ 83,074	\$ 444,393	\$ 97,007	\$ 624,474

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month and Five Months Ended May 31, 2019
Unaudited**

	Current Month	YTD Actual	2019 Adopted Budget	Variance Over (Under)	Percent of Budget 46%
REVENUES					
Interest	\$ 1,158	\$ 5,476	\$ 7,000	\$ (1,524)	78%
Property taxes (5 Mills)	10,867	38,863	60,259	(21,396)	64%
Specific ownership taxes	545	2,921	6,000	(3,079)	49%
Total revenues	<u>12,570</u>	<u>47,260</u>	<u>73,259</u>	<u>(25,999)</u>	<u>65%</u>
EXPENDITURES					
Audit	-	-	13,000	(13,000)	0%
Directors' fees	400	2,000	6,500	(4,500)	31%
District management and accounting	947	6,532	15,000	(8,468)	44%
District website maintenance	100	600	1,200	(600)	50%
Insurance and SDA dues	-	558	13,000	(12,442)	4%
Legal	-	325	5,000	(4,675)	7%
Misc - (printed forms)	468	2,061	2,000	61	103%
Postage	-	612	900	(288)	68%
Training and education	-	275	600	(325)	46%
Treasurer fees	163	583	904	(321)	64%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,198	(2,198)	0%
Total expenditures	<u>2,078</u>	<u>13,546</u>	<u>60,602</u>	<u>(47,056)</u>	<u>22%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 10,492</u>	33,714	<u>\$ 12,657</u>		
BEGINNING FUND BALANCE		<u>49,360</u>			
ENDING FUND BALANCE		<u>\$ 83,074</u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month and Five Months Ended May 31, 2019
Unaudited

	Current Month	YTD Actual	2019 Adopted Budget	Variance Over (Under)	Percent of Budget 46%
REVENUES					
Electric provider capital credit	\$ -	\$ -	\$ 400	\$ (400)	0%
Late fees and penalties	631	2,386	4,500	(2,114)	53%
Operations fees (\$40/month; 321 accounts)	13,794	62,683	154,080	(91,397)	41%
Transfer fees	600	1,650	1,500	150	110%
Water usage fees (Tiered)	11,065	50,183	164,000	(113,817)	31%
Total revenues	26,090	116,902	324,480	(207,578)	36%
EXPENDITURES					
General					
Bank fees	-	799	2,100	(1,301)	38%
Billing	1,392	9,605	20,000	(10,395)	48%
District management and accounting	1,949	13,451	28,000	(14,549)	48%
Engineer	-	-	1,000	(1,000)	0%
Installation of meters (ORC)	-	-	6,000	(6,000)	0%
Meter reading and maintenance	259	4,774	6,800	(2,026)	70%
Miscellaneous expense	243	1,543	2,200	(657)	70%
Remote read data charge (National Meter)	-	-	2,160	(2,160)	0%
Utilities - refuse collection (Tri Lakes)	50	115	300	(185)	38%
Subtotal - General expenditures	3,893	30,287	68,560	(38,273)	44%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	2,349	12,693	30,000	(17,307)	42%
Repairs and maintenance	-	-	6,000	(6,000)	0%
Supplies and chemicals	48	108	2,000	(1,892)	5%
Telephone	45	231	600	(369)	39%
Utilities - electric (MVEA)	-	384	3,000	(2,616)	13%
Water testing	-	223	300	(77)	74%
Subtotal - SWTP expenditures	2,442	13,639	41,900	(28,261)	33%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,980	11,683	20,000	(8,317)	58%
Repairs and maintenance	-	11	6,000	(5,989)	0%
Supplies and chemicals	159	1,254	2,000	(746)	63%
Telephone	266	810	1,700	(890)	48%
Utilities - Booster electric (MVEA)	-	2,350	6,000	(3,650)	39%
Utilities - electric (IREA 18852 Rockbrook)	1,971	7,445	11,000	(3,555)	68%
Utilities - gas	46	1,209	3,500	(2,291)	35%
Utilities - sewer treatment (PLS)	217	864	1,000	(136)	86%
Water testing	41	981	4,000	(3,019)	25%
Subtotal - ATP expenditures	4,680	26,607	55,200	(28,593)	48%
Distribution repairs and maintenance	854	13,563	30,000	(16,437)	45%
Contingency (including Nevins agreements)	-	-	20,000	(20,000)	0%
Subtotal - other expenditures	854	13,563	50,000	(36,437)	27%
Total expenditures	11,869	84,096	215,660	(131,564)	39%
EXCESS OF REVENUES OVER EXPENDITURES	14,221	32,806	108,820		
OTHER FINANCING USES					
Transfers to other funds	-	-	(50,000)	50,000	0%
Total other financing uses	-	-	(50,000)	50,000	0%
NET CHANGE IN FUND BALANCE	\$ 14,221	32,806	\$ 58,820		
BEGINNING FUND BALANCE		411,587			
ENDING FUND BALANCE		\$ 444,393			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month and Five Months Ended May 31, 2019
Unaudited**

	Current Month	YTD Actual	2019 Adopted Budget	Variance Over (Under)	Percent of Budget 46%
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 2,894	\$ 6,240	\$ (3,346)	46%
Capital replacement fee (\$50/month; 321 accounts)	17,243	78,354	192,600	(114,246)	41%
Higgins inclusion fees & reimbursements	-	-	3,000	(3,000)	0%
Tap fee incremental charge (2019 - \$6,000)	500	2,500	6,000	(3,500)	42%
Tap fees (\$30,000/each)	-	-	60,000	(60,000)	0%
Tap fees - Admin/INSP (\$1,000/each)	1,000	1,000	2,000	(1,000)	50%
Total revenues	18,743	84,748	269,840	(185,092)	31%
EXPENDITURES					
CWRPDA & DWRP loan payments	-	65,493	130,986	(65,493)	50%
Dawson well revitalization project	1,700	3,208	14,000	(10,792)	23%
District management and accounting	1,113	7,682	20,000	(12,318)	38%
Engineering	330	4,509	14,000	(9,491)	32%
Higgins inclusion expenses	-	-	3,000	(3,000)	0%
Legal, deeds, easements and water rights	-	603	8,500	(7,897)	7%
Maps	-	-	1,500	(1,500)	0%
Remote meter upgrade (100 meters)	-	32,197	35,000	(2,803)	92%
SWTP improvements	-	-	10,000	(10,000)	0%
Capital replacement	-	53,446	65,000	(11,554)	82%
Contingency	-	-	20,000	(20,000)	0%
Total expenditures	3,143	167,138	321,986	(154,848)	52%
EXCESS OF EXPENDITURES OVER REVENUES	15,600	(82,390)	(52,146)		
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	50,000	(50,000)	0%
Total other financing sources	-	-	50,000	(50,000)	0%
NET CHANGE IN FUND BALANCE	\$ 15,600	(82,390)	\$ (2,146)		
BEGINNING FUND BALANCE		179,397			
ENDING FUND BALANCE		\$ 97,007			