

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
For the Six Months Ended June 30, 2019
Adjusted as of July 17, 2019**

Account Activity Item Description	CHECKING Wells Fargo	CHECKING COBIZ / BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
2019 beginning bank balance	\$ 211,794	\$ -	\$ 435,112	\$ 646,906
YTD credits - Total deposits, wires and transfers	89,134	221,222	175,980	486,336
YTD debits - Total vouchers, wires and transfers	(295,857)	(109,277)	(65,000)	(470,134)
YTD bank balance	5,071	111,945	546,092	663,108
Less: outstanding checks	(1,100)	(12,646)	-	(13,746)
Balance - net of restricted cash	3,971	99,299	546,092	649,362
Current period activity				
Current month deposits	-	26,672	16,819	43,491
Current month payables	-	(42,785)	-	(42,785)
Current month automatic payables	-	(4,722)	-	(4,722)
Total adjusted current cash	\$ 3,971	\$ 78,464	\$ 562,911	\$ 645,346

Note: The monthly operating reserve is \$66,068

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2018	2019		12/31/2019
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$1,450,000.00	\$100,000.00	\$0.00	\$1,350,000.00
Loan D16F368	\$455,621.17	\$21,982.54	\$9,003.06	\$433,638.63
	\$1,905,621.17	\$121,982.54	\$9,003.06	\$1,783,638.63

**FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
For the Six Months Ended June 30, 2019**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2019 BEGINNING AVAILABLE FUND BALANCES	\$ 49,360	\$ 411,587	\$ 179,397	\$ 640,344
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	2,894	2,894
Capital replacement fees	-	-	94,338	94,338
Interest	6,586	-	-	6,586
Late fees	-	2,854	-	2,854
Miscellaneous	-	20	-	20
Operations fees	-	75,471	-	75,471
Property taxes	41,486	-	-	41,486
Specific ownership taxes	3,531	-	-	3,531
Tap fees	-	-	4,000	4,000
Transfer fees	-	2,550	-	2,550
Water usage fees	-	63,065	-	63,065
Total YTD revenues	51,603	143,960	101,232	296,795
Beginning Funds Available Plus YTD Revenues	100,963	555,547	280,629	937,139
Less YTD Expenditures	(15,500)	(102,440)	(169,837)	(287,777)
Total YTD expenditures and transfers	85,463	453,107	110,792	649,362
FUNDS AVAILABLE	\$ 85,463	\$ 453,107	\$ 110,792	\$ 649,362

Budget vs. Actual Page Reference: Page 3 Page 4 Page 5

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month and Six Months Ended June 30, 2019
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2019 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 50%</u>
REVENUES					
Interest	\$ 1,110	\$ 6,586	\$ 7,000	\$ (414)	94%
Property taxes (5 Mills)	2,623	41,486	60,259	(18,773)	69%
Specific ownership taxes	610	3,531	6,000	(2,469)	59%
Total revenues	<u>4,343</u>	<u>51,603</u>	<u>73,259</u>	<u>(21,656)</u>	<u>70%</u>
EXPENDITURES					
Audit	-	-	13,000	(13,000)	0%
Directors' fees	400	2,400	6,500	(4,100)	37%
District management and accounting	1,090	7,622	15,000	(7,378)	51%
District website maintenance	100	700	1,200	(500)	58%
Insurance and SDA dues	-	558	13,000	(12,442)	4%
Legal	-	325	5,000	(4,675)	7%
Misc - (printed forms)	325	2,388	2,000	388	119%
Postage	-	612	900	(288)	68%
Training and education	-	275	800	(325)	46%
Treasurer fees	39	622	904	(282)	69%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,198	(2,198)	0%
Total expenditures	<u>1,954</u>	<u>15,500</u>	<u>60,602</u>	<u>(45,102)</u>	<u>28%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 2,389</u>	<u>36,103</u>	<u>\$ 12,657</u>		
BEGINNING FUND BALANCE		<u>49,360</u>			
ENDING FUND BALANCE		<u>\$ 85,463</u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month and Six Months Ended June 30, 2019
Unaudited

	Current Month	YTD Actual	2019 Adopted Budget	Variance Over (Under)	Percent of Budget 50%
REVENUES					
Electric provider capital credit	\$ -	\$ -	\$ 400	\$ (400)	0%
Late fees and penalties	488	2,854	4,500	(1,646)	63%
Miscellaneous	20	20	-	20	-
Operations fees (\$40/month; 321 accounts)	12,788	75,471	154,080	(78,609)	49%
Transfer fees	900	2,550	1,500	1,050	170%
Water usage fees (Tiered)	12,882	63,085	164,000	(100,935)	38%
Total revenues	27,058	143,960	324,480	(180,520)	44%
EXPENDITURES					
General					
Bank fees	84	883	2,100	(1,217)	42%
Billing	1,603	11,208	20,000	(8,792)	56%
District management and accounting	2,244	15,895	28,000	(12,305)	56%
Engineer	-	-	1,000	(1,000)	0%
Installation of meters (ORC)	-	-	6,000	(6,000)	0%
Meter reading and maintenance	245	5,019	6,800	(1,781)	74%
Miscellaneous expense	1,173	2,716	2,200	516	123%
Remote read data charge (National Meter)	-	-	2,160	(2,160)	0%
Utilities - refuse collection (Tri Lakes)	50	185	300	(135)	55%
Subtotal - General expenditures	5,399	35,886	68,560	(32,874)	52%
Surface Water Treatment Plant - 002					
Operator in resp chg (ORC)	2,380	15,053	30,000	(14,947)	50%
Repairs and maintenance	2,500	2,500	6,000	(3,500)	42%
Supplies and chemicals	-	108	2,000	(1,892)	5%
Telephone	46	277	600	(323)	46%
Utilities - electric (MVEA)	96	480	3,000	(2,520)	16%
Water testing	175	398	300	98	133%
Subtotal - SWTP expenditures	5,177	18,816	41,900	(23,084)	45%
Arapahoe Treatment Plant - 000					
Operator in resp chg (ORC)	1,884	13,567	20,000	(6,433)	68%
Repairs and maintenance	1,151	1,162	6,000	(4,838)	19%
Supplies and chemicals	-	1,254	2,000	(746)	63%
Telephone	342	1,152	1,700	(548)	68%
Utilities - Booster electric (MVEA)	647	2,997	6,000	(3,003)	50%
Utilities - electric (IREA 18852 Rockbrook)	2,379	9,824	11,000	(1,176)	89%
Utilities - gas	82	1,291	3,500	(2,209)	37%
Utilities - sewer treatment (PLS)	247	1,111	1,000	111	111%
Water testing	110	1,091	4,000	(2,909)	27%
Subtotal - ATP expenditures	6,842	33,449	55,200	(21,751)	61%
Distribution repairs and maintenance	926	14,489	30,000	(15,511)	48%
Contingency (including Nevins agreements)	-	-	20,000	(20,000)	0%
Subtotal - other expenditures	926	14,489	50,000	(35,511)	29%
Total expenditures	18,344	102,440	215,660	(113,220)	48%
EXCESS OF REVENUES OVER EXPENDITURES	8,714	41,520	108,820		
OTHER FINANCING USES					
Transfers to other funds	-	-	(50,000)	50,000	0%
Total other financing uses	-	-	(50,000)	50,000	0%
NET CHANGE IN FUND BALANCE	\$ 8,714	41,520	\$ 58,820		
BEGINNING FUND BALANCE		411,587			
ENDING FUND BALANCE		\$ 453,107			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month and Six Months Ended June 30, 2019
Unaudited

	Current Month	YTD Actual	2019 Adopted Budget	Variance Over (Under)	Percent of Budget 50%
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 2,894	\$ 6,240	\$ (3,346)	46%
Capital replacement fee (\$50/month; 321 accounts)	15,984	94,338	192,600	(98,262)	49%
Higgins inclusion fees & reimbursements	-	-	3,000	(3,000)	0%
Tap fee incremental charge (2019 - \$6,000)	500	3,000	6,000	(3,000)	50%
Tap fees (\$30,000/each)	-	-	60,000	(60,000)	0%
Tap fees - Admin/INSP (\$1,000/each)	-	1,000	2,000	(1,000)	50%
Total revenues	16,484	101,232	269,840	(168,608)	38%
EXPENDITURES					
CWRPDA & DWRF loan payments	-	65,493	130,986	(65,493)	50%
Dawson well revitalization project	937	4,145	14,000	(9,855)	30%
District management and accounting	1,282	8,984	20,000	(11,038)	45%
Engineering	480	4,989	14,000	(9,011)	36%
Higgins inclusion expenses	-	-	3,000	(3,000)	0%
Legal, deeds, easements and water rights	-	603	8,500	(7,897)	7%
Maps	-	-	1,500	(1,500)	0%
Remots meter upgrade (100 meters)	-	32,197	35,000	(2,803)	92%
SWTP improvements	-	-	10,000	(10,000)	0%
Capital replacement	-	53,446	65,000	(11,554)	82%
Contingency	-	-	20,000	(20,000)	0%
Total expenditures	2,699	169,837	321,986	(152,149)	63%
EXCESS OF EXPENDITURES OVER REVENUES					
	13,785	(68,605)	(52,146)		
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	50,000	(50,000)	0%
Total other financing sources	-	-	50,000	(50,000)	0%
NET CHANGE IN FUND BALANCE					
	\$ 13,785	(68,605)	\$ (2,146)		
BEGINNING FUND BALANCE					
		179,397			
ENDING FUND BALANCE					
		\$ 110,792			