

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
For the Year Ended August 31, 2019
Adjusted as of September 17, 2019**

Account Activity Item Description	CHECKING Wells Fargo	CHECKING COBIZ / BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
2019 beginning bank balance	\$ 211,794	\$ -	\$ 435,112	\$ 646,906
YTD credits - Total deposits, wires and transfers	89,134	360,818	196,638	646,590
YTD debits - Total vouchers, wires and transfers	(296,025)	(178,480)	(65,000)	(539,505)
YTD bank balance	4,903	182,338	566,750	753,991
Less: outstanding checks	(1,100)	(21,250)	-	(22,350)
Balance - net of restricted cash	3,803	161,088	566,750	731,641
Current period activity				
Current month deposits	-	-	-	-
Current month payables	-	(10,516)	-	(10,516)
Current month automatic payables	-	-	-	-
Total adjusted current cash	\$ 3,803	\$ 150,572	\$ 566,750	\$ 721,125

Note: The monthly operating reserve is \$66,068

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2018	2019	2019	12/31/2019
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$1,450,000.00	\$100,000.00	\$0.00	\$1,350,000.00
Loan D16F368	\$455,621.17	\$21,982.54	\$9,003.06	\$433,638.63
	\$1,905,621.17	\$121,982.54	\$9,003.06	\$1,783,638.63

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
For the Year Ended August 31, 2019

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2019 BEGINNING AVAILABLE FUND BALANCES	\$ 49,360	\$ 411,587	\$ 179,397	\$ 640,344
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	4,980	4,980
Capital replacement fees	-	-	128,157	128,157
Inclusion - Red Rock Acres			5,000	5,000
Interest	8,833	-	-	8,833
Late fees	-	3,233	-	3,233
Miscellaneous	-	20	-	20
Operations fees	-	102,526	-	102,526
Property taxes	58,934	-	-	58,934
Specific ownership taxes	4,757	-	-	4,757
Tap fees	-	-	36,000	36,000
Transfer fees	-	3,000	-	3,000
Water usage fees	-	101,668	-	101,668
Total YTD revenues	72,524	210,447	174,137	457,108
Beginning Funds Available Plus YTD Revenues	121,884	622,034	353,534	1,097,452
Less YTD Expenditures	(33,971)	(142,896)	(188,944)	(365,811)
Total YTD expenditures and transfers	87,913	479,138	164,590	731,641
FUNDS AVAILABLE	\$ 87,913	\$ 479,138	\$ 164,590	\$ 731,641

Budget vs. Actual Page Reference:

Page 3

Page 4

Page 5

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month and Eight Months Ended August 31, 2019
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2019 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 66%</u>
REVENUES					
Interest	\$ 1,108	\$ 8,833	\$ 7,000	\$ 1,833	126%
Property taxes (5 Mills)	974	58,934	60,259	(1,325)	98%
Specific ownership taxes	642	4,757	6,000	(1,243)	79%
Total revenues	<u>2,724</u>	<u>72,524</u>	<u>73,259</u>	<u>(735)</u>	<u>99%</u>
EXPENDITURES					
Audit	-	13,000	13,000	-	100%
Directors' fees	400	3,300	6,500	(3,200)	51%
District management and accounting	1,527	10,449	15,000	(4,551)	70%
District website maintenance	-	856	1,200	(344)	71%
Insurance and SDA dues	-	558	13,000	(12,442)	4%
Legal	-	325	5,000	(4,675)	7%
Misc - (printed forms)	1,083	3,712	2,000	1,712	186%
Postage	-	612	900	(288)	68%
Training and education	-	275	600	(325)	46%
Treasurer fees	15	884	904	(20)	98%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,198	(2,198)	0%
Total expenditures	<u>3,025</u>	<u>33,971</u>	<u>60,602</u>	<u>(26,631)</u>	<u>56%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (301)</u>	38,553	<u>\$ 12,657</u>		
BEGINNING FUND BALANCE		<u>49,360</u>			
ENDING FUND BALANCE		<u>\$ 87,913</u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month and Eight Months Ended August 31, 2019
Unaudited

	Current Month	YTD Actual	2019 Adopted Budget	Variance Over (Under)	Percent of Budget 66%
REVENUES					
Electric provider capital credit	\$ -	\$ -	\$ 400	\$ (400)	0%
Late fees and penalties	379	3,233	4,500	(1,267)	72%
Miscellaneous	-	20	-	20	-
Operations fees (\$40/month; 321 accounts)	13,142	102,526	154,080	(51,554)	67%
Transfer fees	150	3,000	1,500	1,500	200%
Water usage fees (Tiered)	20,358	101,668	164,000	(62,332)	62%
Total revenues	34,029	210,447	324,480	(114,033)	65%
EXPENDITURES					
General					
Bank fees	84	1,051	2,100	(1,049)	50%
Billing	2,245	13,864	20,000	(6,136)	69%
District management and accounting	3,144	19,515	28,000	(8,485)	70%
Engineer	-	-	1,000	(1,000)	0%
Installation of meters (ORC)	-	-	6,000	(6,000)	0%
Meter reading and maintenance	-	5,347	6,800	(1,453)	79%
Miscellaneous expense	641	3,442	2,200	1,242	156%
Remote read data charge (National Meter)	-	-	2,160	(2,160)	0%
Utilities - refuse collection (Tri Lakes)	50	265	300	(35)	88%
Subtotal - General expenditures	<u>6,164</u>	<u>43,484</u>	<u>68,560</u>	<u>(25,076)</u>	<u>63%</u>
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	2,489	19,609	30,000	(10,391)	65%
Repairs and maintenance	-	2,500	6,000	(3,500)	42%
Supplies and chemicals	-	5,808	2,000	3,808	290%
Telephone	47	371	600	(229)	62%
Utilities - electric (MVEA)	115	668	3,000	(2,332)	22%
Water testing	159	637	300	337	212%
Subtotal - SWTP expenditures	<u>2,810</u>	<u>29,593</u>	<u>41,900</u>	<u>(12,307)</u>	<u>71%</u>
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,637	17,356	20,000	(2,644)	87%
Repairs and maintenance	528	1,975	6,000	(4,025)	33%
Supplies and chemicals	-	1,291	2,000	(709)	65%
Telephone	143	1,574	1,700	(126)	93%
Utilities - Booster electric (MVEA)	501	4,702	6,000	(1,298)	78%
Utilities - electric (IREA 18852 Rockbrook)	2,027	14,645	11,000	3,645	133%
Utilities - gas	22	1,363	3,500	(2,137)	39%
Utilities - sewer treatment (PLS)	291	1,678	1,000	678	168%
Water testing	127	1,789	4,000	(2,211)	45%
Subtotal - ATP expenditures	<u>5,276</u>	<u>46,373</u>	<u>55,200</u>	<u>(8,827)</u>	<u>84%</u>
Distribution repairs and maintenance	1,153	23,446	30,000	(6,554)	78%
Contingency (including Nevins agreements)	-	-	20,000	(20,000)	0%
Subtotal - other expenditures	<u>1,153</u>	<u>23,446</u>	<u>50,000</u>	<u>(26,554)</u>	<u>47%</u>
Total expenditures	15,403	142,896	215,660	(72,764)	66%
EXCESS OF REVENUES OVER EXPENDITURES	18,626	67,551	108,820		
OTHER FINANCING USES					
Transfers to other funds	-	-	(50,000)	50,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>50,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	\$ 18,626	67,551	\$ 58,820		
BEGINNING FUND BALANCE		411,587			
ENDING FUND BALANCE		\$ 479,138			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month and Eight Months Ended August 31, 2019
Unaudited

	Current Month	YTD Actual	2019 Adopted Budget	Variance Over (Under)	Percent of Budget 66%
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 4,980	\$ 6,240	\$ (1,260)	80%
Capital replacement fee (\$50/month; 321 accounts)	16,428	128,157	192,600	(64,443)	67%
Higgins inclusion fees & reimbursements	-	-	3,000	(3,000)	0%
Inclusion - Red Rock Acres	5,000	5,000	-	5,000	0%
Tap fee incremental charge (2019 - \$6,000)	500	4,000	6,000	(2,000)	67%
Tap fees (\$30,000/each)	-	30,000	60,000	(30,000)	50%
Tap fees - Admin/INSP (\$1,000/each)	-	2,000	2,000	-	100%
Total revenues	21,928	174,137	269,840	(95,703)	65%
EXPENDITURES					
CWRPDA & DWRF loan payments	-	65,493	130,986	(65,493)	50%
Dawson well revitalization project	2,809	13,766	14,000	(234)	98%
District management and accounting	1,796	15,788	20,000	(4,212)	79%
Engineering	620	7,009	14,000	(6,991)	50%
Higgins inclusion expenses	-	-	3,000	(3,000)	0%
Legal, deeds, easements and water rights	642	1,245	8,500	(7,255)	15%
Maps	-	-	1,500	(1,500)	0%
Remote meter upgrade (100 meters)	-	32,197	35,000	(2,803)	92%
SWTP improvements	-	-	10,000	(10,000)	0%
Capital replacement	-	53,446	65,000	(11,554)	82%
Contingency	-	-	20,000	(20,000)	0%
Total expenditures	5,867	188,944	321,986	(133,042)	59%
EXCESS OF EXPENDITURES OVER REVENUES	16,061	(14,807)	(52,146)		
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	50,000	(50,000)	0%
Total other financing sources	-	-	50,000	(50,000)	0%
NET CHANGE IN FUND BALANCE	\$ 16,061	(14,807)	\$ (2,146)		
BEGINNING FUND BALANCE		179,397			
ENDING FUND BALANCE		\$ 164,590			