

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
For the Year Ended September 30, 2019
Adjusted as of October 11, 2019**

Account Activity Item Description	CHECKING Wells Fargo	CHECKING BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
2019 beginning bank balance	\$ 211,794	\$ -	\$ 435,112	\$ 646,906
YTD credits - Total deposits, wires and transfers	89,134	442,363	198,647	730,144
YTD debits - Total vouchers, wires and transfers	(300,928)	(203,396)	(65,000)	(569,324)
YTD bank balance	-	238,967	568,759	807,726
Less: outstanding checks		(32,255)	-	(32,255)
Balance - net of restricted cash	-	206,712	568,759	775,471
Current period activity				
Current month deposits	-	-	1,040	1,040
Current month payables	-	-	-	-
Current month automatic payables	-	-	-	-
Total adjusted current cash	\$ -	\$ 206,712	\$ 569,799	\$ 776,511

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2018	2019	2019	12/31/2019
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$1,450,000.00	\$100,000.00	\$0.00	\$1,350,000.00
Loan D16F368	\$455,621.17	\$21,982.54	\$9,003.06	\$433,638.63
	\$1,905,621.17	\$121,982.54	\$9,003.06	\$1,783,638.63

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
For the Year Ended September 30, 2019

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2019 BEGINNING AVAILABLE FUND BALANCES	\$ 49,360	\$ 411,587	\$ 179,397	\$ 640,344
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	4,980	4,980
Capital replacement fees	-	-	142,796	142,796
Inclusion - Red Rock Acres			5,000	5,000
Interest	9,867	-	-	9,867
Late fees	-	3,540	-	3,540
Miscellaneous	-	20	-	20
Operations fees	-	114,237	-	114,237
Property taxes	59,302	-	-	59,302
Specific ownership taxes	5,370	-	-	5,370
Tap fees	-	-	67,500	67,500
Transfer fees	-	3,450	-	3,450
Water usage fees	-	119,790	-	119,790
Total YTD revenues	74,539	241,037	220,276	535,852
Beginning Funds Available Plus YTD Revenues	123,899	652,624	399,673	1,176,196
Less YTD Expenditures	(36,861)	(165,320)	(198,544)	(400,725)
Total YTD expenditures and transfers	87,038	487,304	201,129	775,471
FUNDS AVAILABLE	\$ 87,038	\$ 487,304	\$ 201,129	\$ 775,471

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month and Nine Months Ended September 30, 2019
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2019 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 75%</u>
REVENUES					
Interest	\$ 1,034	\$ 9,867	\$ 7,000	\$ 2,867	141%
Property taxes (5 Mills)	368	59,302	60,259	(957)	98%
Specific ownership taxes	613	5,370	6,000	(630)	90%
Total revenues	<u>2,015</u>	<u>74,539</u>	<u>73,259</u>	<u>1,280</u>	<u>102%</u>
EXPENDITURES					
Audit	-	13,000	13,000	-	100%
Directors' fees	1,000	4,300	6,500	(2,200)	66%
District management and accounting	1,032	11,410	15,000	(3,590)	76%
District website maintenance	100	956	1,200	(244)	80%
Insurance and SDA dues	-	558	13,000	(12,442)	4%
Legal	-	325	5,000	(4,675)	7%
Misc - (printed forms)	579	4,390	2,000	2,390	220%
Postage	145	757	900	(143)	84%
Training and education	-	275	600	(325)	46%
Treasurer fees	6	890	904	(14)	98%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,198	(2,198)	0%
Total expenditures	<u>2,862</u>	<u>36,861</u>	<u>60,602</u>	<u>(23,741)</u>	<u>61%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (847)</u>	<u>37,678</u>	<u>\$ 12,657</u>		
BEGINNING FUND BALANCE		<u>49,360</u>			
ENDING FUND BALANCE		<u>\$ 87,038</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month and Nine Months Ended September 30, 2019
Unaudited**

	Current Month	YTD Actual	2019 Adopted Budget	Variance Over (Under)	Percent of Budget 75%
REVENUES					
Electric provider capital credit	\$ -	\$ -	\$ 400	\$ (400)	0%
Late fees and penalties	307	3,540	4,500	(960)	79%
Miscellaneous	-	20	-	20	0%
Operations fees (\$40/month; 321 accounts)	11,711	114,237	154,080	(39,843)	74%
Transfer fees	450	3,450	1,500	1,950	230%
Water usage fees (Tiered)	18,122	119,790	164,000	(44,210)	73%
Total revenues	30,590	241,037	324,480	(83,443)	74%
EXPENDITURES					
General					
Bank fees	87	1,138	2,100	(962)	54%
Billing	1,518	15,275	20,000	(4,725)	76%
District management and accounting	2,127	21,493	28,000	(6,507)	77%
Engineer	-	-	1,000	(1,000)	0%
Installation of meters (ORC)	-	-	6,000	(6,000)	0%
Meter reading and maintenance	447	5,794	6,800	(1,006)	85%
Miscellaneous expense	-	3,442	2,200	1,242	156%
Remote read data charge (National Meter)	-	-	2,160	(2,160)	0%
Utilities - refuse collection (Tri Lakes)	85	350	300	50	117%
Subtotal - General expenditures	4,264	47,492	68,560	(21,068)	69%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	2,488	22,097	30,000	(7,903)	74%
Repairs and maintenance	8,947	11,447	6,000	5,447	191%
Supplies and chemicals	-	5,808	2,000	3,808	290%
Telephone	49	420	600	(180)	70%
Utilities - electric (MVEA)	153	821	3,000	(2,179)	27%
Water testing	-	637	300	337	212%
Subtotal - SWTP expenditures	11,637	41,230	41,900	(670)	98%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	2,095	19,451	20,000	(549)	97%
Repairs and maintenance	8	1,983	6,000	(4,017)	33%
Supplies and chemicals	721	2,012	2,000	12	101%
Telephone	143	1,717	1,700	17	101%
Utilities - Booster electric (MVEA)	497	5,199	6,000	(801)	87%
Utilities - electric (IREA 18852 Rockbrook)	2,399	17,044	11,000	6,044	155%
Utilities - gas	20	1,383	3,500	(2,117)	40%
Utilities - sewer treatment (PLS)	203	1,881	1,000	881	188%
Water testing	-	1,789	4,000	(2,211)	45%
Subtotal - ATP expenditures	6,086	52,459	55,200	(2,741)	95%
Distribution repairs and maintenance	693	24,139	30,000	(5,861)	80%
Contingency (including Nevins agreements)	-	-	20,000	(20,000)	0%
Subtotal - other expenditures	693	24,139	50,000	(25,861)	48%
Total expenditures	22,680	165,320	215,660	(50,340)	77%
EXCESS OF REVENUES OVER EXPENDITURES	7,910	75,717	108,820		
OTHER FINANCING USES					
Transfers to other funds	-	-	(50,000)	50,000	0%
Total other financing uses	-	-	(50,000)	50,000	0%
NET CHANGE IN FUND BALANCE	\$ 7,910	75,717	\$ 58,820		
BEGINNING FUND BALANCE		411,587			
ENDING FUND BALANCE		\$ 487,304			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month and Nine Months Ended September 30, 2019
Unaudited**

	Current Month	YTD Actual	2019 Adopted Budget	Variance Over (Under)	Percent of Budget 75%
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 4,980	\$ 6,240	\$ (1,260)	80%
Capital replacement fee (\$50/month; 321 accounts)	14,639	142,796	192,600	(49,804)	74%
Higgins inclusion fees & reimbursements	-	-	3,000	(3,000)	0%
Inclusion - Red Rock Acres	-	5,000	-	5,000	0%
Tap fee incremental charge (2019 - \$6,000)	500	4,500	6,000	(1,500)	75%
Tap fees (\$30,000/each)	30,000	60,000	60,000	-	100%
Tap fees - Admin/INSP (\$1,000/each)	1,000	3,000	2,000	1,000	150%
Total revenues	46,139	220,276	269,840	(49,564)	82%
EXPENDITURES					
CWRPDA & DWRF loan payments	-	65,493	130,986	(65,493)	50%
Dawson well revitalization project	1,917	15,683	14,000	1,683	112%
District management and accounting	1,214	16,917	20,000	(3,083)	85%
Engineering	920	7,929	14,000	(6,071)	57%
Higgins inclusion expenses	-	-	3,000	(3,000)	0%
Inclusion - Red Rock Acres	4,674	5,088	-	5,088	0%
Legal, deeds, easements and water rights	546	1,791	8,500	(6,709)	21%
Maps	-	-	1,500	(1,500)	0%
Remote meter upgrade (100 meters)	-	32,197	35,000	(2,803)	92%
SWTP improvements	-	-	10,000	(10,000)	0%
Capital replacement	-	53,446	65,000	(11,554)	82%
Contingency	-	-	20,000	(20,000)	0%
Total expenditures	9,271	198,544	321,986	(123,442)	62%
EXCESS OF EXPENDITURES OVER REVENUES	36,868	21,732	(52,146)		
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	50,000	(50,000)	0%
Total other financing sources	-	-	50,000	(50,000)	0%
NET CHANGE IN FUND BALANCE	\$ 36,868	21,732	\$ (2,146)		
BEGINNING FUND BALANCE		179,397			
ENDING FUND BALANCE		\$ 201,129			