

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of November 30, 2019
Adjusted as of December 4, 2019**

	CHECKING Wells Fargo	CHECKING BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
Account Activity Item Description				
2019 beginning bank balance	\$ 211,794	\$ -	\$ 435,112	\$ 646,906
YTD credits - Total deposits, wires and transfers	89,134	559,762	202,574	851,470
YTD debits - Total vouchers, wires and transfers	(300,928)	(353,085)	(65,000)	(719,013)
YTD bank balance	-	206,677	572,686	779,363
Less: outstanding checks		(1,722)	-	(1,722)
Balance - net of restricted cash	-	204,955	572,686	777,641
Current period activity				
Current month deposits	-	-	-	-
Current month payables	-	(57,551)	-	(57,551)
Current month automatic payables	-	-	-	-
Total adjusted current cash	\$ -	\$ 147,404	\$ 572,686	\$ 720,090

Note: The monthly operating reserve is \$39,507

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2018	2019	2019	12/31/2019
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$1,450,000.00	\$100,000.00	\$0.00	\$1,350,000.00
Loan D16F368	\$455,621.17	\$21,982.54	\$9,003.06	\$433,638.63
	<u>\$1,905,621.17</u>	<u>\$121,982.54</u>	<u>\$9,003.06</u>	<u>\$1,783,638.63</u>

**FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of November 30, 2019**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2019 BEGINNING AVAILABLE FUND BALANCES	\$ 49,360	\$ 411,587	\$ 179,397	\$ 640,344
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	6,480	6,480
Capital replacement fees	-	-	177,151	177,151
Inclusion - Red Rock Acres			5,000	5,000
Interest	11,811	-	-	11,811
Late fees	-	4,489	-	4,489
Miscellaneous	-	20	-	20
Operations fees	-	141,721	-	141,721
Property taxes	59,987	-	-	59,987
Specific ownership taxes	6,678	-	-	6,678
Tap fees	-	-	68,500	68,500
Transfer fees	-	3,900	-	3,900
Water usage fees	-	157,409	-	157,409
Total YTD revenues	78,476	307,539	257,131	643,146
Beginning Funds Available Plus YTD Revenues	127,836	719,126	436,528	1,283,490
Less YTD Expenditures	(38,983)	(183,007)	(283,859)	(505,849)
Total YTD expenditures and transfers	88,853	536,119	152,669	777,641
FUNDS AVAILABLE	\$ 88,853	\$ 536,119	\$ 152,669	\$ 777,641

Budget vs. Actual Page Reference:

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**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month and Eleven Months Ended November 30, 2019
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2019 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 92%</u>
REVENUES					
Interest	\$ 921	\$ 11,811	\$ 7,000	\$ 4,811	169%
Property taxes (5 Mills)	222	59,987	60,259	(272)	100%
Specific ownership taxes	746	6,678	6,000	678	111%
Total revenues	<u>1,889</u>	<u>78,476</u>	<u>73,259</u>	<u>5,217</u>	<u>107%</u>
EXPENDITURES					
Audit	-	13,000	13,000	-	100%
Directors' fees	-	4,800	6,500	(1,700)	74%
District management and accounting	-	12,600	15,000	(2,400)	84%
District website maintenance	-	1,056	1,200	(144)	88%
Insurance and SDA dues	-	558	13,000	(12,442)	4%
Legal	-	325	5,000	(4,675)	7%
Misc - (printed forms)	-	4,390	2,000	2,390	220%
Postage	-	1,079	900	179	120%
Training and education	-	275	600	(325)	46%
Treasurer fees	3	900	904	(4)	100%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,198	(2,198)	0%
Total expenditures	<u>3</u>	<u>38,983</u>	<u>60,602</u>	<u>(21,619)</u>	<u>64%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 1,886</u>	<u>39,493</u>	<u>\$ 12,657</u>		
BEGINNING FUND BALANCE		<u>49,360</u>			
ENDING FUND BALANCE		<u>\$ 88,853</u>			

FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month and Eleven Months Ended November 30, 2019
Unaudited

	Current Month	YTD Actual	2019 Adopted Budget	Variance Over (Under)	Percent of Budget 92%
REVENUES					
Electric provider capital credit	\$ -	\$ -	\$ 400	\$ (400)	0%
Late fees and penalties	477	4,489	4,500	(11)	100%
Miscellaneous	-	20	-	20	0%
Operations fees (\$40/month; 321 accounts)	13,577	141,721	154,080	(12,359)	92%
Transfer fees	-	3,900	1,500	2,400	260%
Water usage fees (Tiered)	13,844	157,409	164,000	(6,591)	96%
Total revenues	27,897	307,539	324,480	(16,941)	95%
EXPENDITURES					
General					
Bank fees	-	1,138	2,100	(962)	54%
Billing	-	17,025	20,000	(2,975)	85%
District management and accounting	-	23,943	28,000	(4,057)	86%
Engineer	-	-	1,000	(1,000)	0%
Installation of meters (ORC)	-	-	6,000	(6,000)	0%
Meter reading and maintenance	-	5,794	6,800	(1,006)	85%
Miscellaneous expense	-	3,442	2,200	1,242	156%
Remote read data charge (National Meter)	-	-	2,160	(2,160)	0%
Utilities - refuse collection (Tri Lakes)	-	400	300	100	133%
Subtotal - General expenditures	-	51,742	68,560	(16,818)	75%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	-	22,097	30,000	(7,903)	74%
Repairs and maintenance	-	11,447	6,000	5,447	191%
Supplies and chemicals	-	5,808	2,000	3,808	290%
Telephone	48	516	600	(84)	86%
Utilities - electric (MVEA)	71	952	3,000	(2,048)	32%
Water testing	-	637	300	337	212%
Subtotal - SWTP expenditures	119	41,457	41,900	(443)	99%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	-	19,451	20,000	(549)	97%
Repairs and maintenance	-	1,983	6,000	(4,017)	33%
Supplies and chemicals	-	2,012	2,000	12	101%
Telephone	210	2,071	1,700	371	122%
Utilities - Booster electric (MVEA)	679	6,482	6,000	482	108%
Utilities - electric (IREA 18852 Rockbrook)	3,076	23,771	11,000	12,771	216%
Utilities - gas	29	1,432	3,500	(2,068)	41%
Utilities - sewer treatment (PLS)	406	2,651	1,000	1,651	265%
Water testing	-	1,789	4,000	(2,211)	45%
Subtotal - ATP expenditures	4,400	61,642	55,200	6,442	112%
Distribution repairs and maintenance	-	28,166	30,000	(1,834)	94%
Contingency (including Nevins agreements)	-	-	20,000	(20,000)	0%
Subtotal - other expenditures	-	28,166	50,000	(21,834)	56%
Total expenditures	4,519	183,007	215,660	(32,653)	85%
EXCESS OF REVENUES OVER EXPENDITURES	23,378	124,532	108,820		
OTHER FINANCING USES					
Transfers to other funds	-	-	(50,000)	50,000	0%
Total other financing uses	-	-	(50,000)	50,000	0%
NET CHANGE IN FUND BALANCE	\$ 23,378	124,532	\$ 58,820		
BEGINNING FUND BALANCE		411,587			
ENDING FUND BALANCE		\$ 536,119			

FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the One Month and Eleven Months Ended November 30, 2019
Unaudited

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2019 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 92%</u>
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 6,480	\$ 6,240	\$ 240	104%
Capital replacement fee (\$50/month; 321 accounts)	16,971	177,151	192,600	(15,449)	92%
Higgins inclusion fees & reimbursements	-	-	3,000	(3,000)	0%
Inclusion - Red Rock Acres	-	5,000	-	5,000	0%
Tap fee incremental charge (2019 - \$6,000)	500	5,500	6,000	(500)	92%
Tap fees (\$30,000/each)	-	60,000	60,000	-	100%
Tap fees - Admin/INSP (\$1,000/each)	-	3,000	2,000	1,000	150%
Total revenues	<u>17,471</u>	<u>257,131</u>	<u>269,840</u>	<u>(12,709)</u>	<u>95%</u>
EXPENDITURES					
CWRPDA & DWRF loan payments	-	130,986	130,986	-	100%
Dawson well revitalization project	-	22,990	14,000	8,990	164%
District management and accounting	-	18,317	20,000	(1,683)	92%
Engineering	-	8,309	14,000	(5,691)	59%
Higgins inclusion expenses	-	-	3,000	(3,000)	0%
Inclusion - Red Rock Acres	-	12,698	-	12,698	0%
Legal, deeds, easements and water rights	-	4,916	8,500	(3,584)	58%
Maps	-	-	1,500	(1,500)	0%
Remote meter upgrade (100 meters)	-	32,197	35,000	(2,803)	92%
SWTP improvements	-	-	10,000	(10,000)	0%
Water line extention	-	-	-	-	0%
Capital replacement	-	53,446	65,000	(11,554)	82%
Contingency	-	-	20,000	(20,000)	0%
Total expenditures	<u>-</u>	<u>283,859</u>	<u>321,986</u>	<u>(38,127)</u>	<u>88%</u>
EXCESS OF EXPENDITURES OVER REVENUES					
	<u>17,471</u>	<u>(26,728)</u>	<u>(52,146)</u>		
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	50,000	(50,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE					
	<u>\$ 17,471</u>	<u>(26,728)</u>	<u>\$ (2,146)</u>		
BEGINNING FUND BALANCE					
		<u>179,397</u>			
ENDING FUND BALANCE					
		<u>\$ 152,669</u>			