

**FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of December 31, 2019
Adjusted as of January 16, 2020**

	CHECKING Wells Fargo	CHECKING BOK Financial	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
Account Activity Item Description				
2019 beginning bank balance	\$ 211,794	\$ -	\$ 435,112	\$ 646,906
YTD credits - Total deposits, wires and transfers	89,134	612,863	204,109	906,106
YTD debits - Total vouchers, wires and transfers	(300,928)	(422,995)	(65,000)	(788,923)
YTD bank balance	-	189,868	574,221	764,089
Less: outstanding checks		(1,702)	-	(1,702)
Balance - net of restricted cash	-	188,166	574,221	762,387
Current period activity				
Current month deposits	-	17,829	657	18,486
Current month payables	-	(66,004)	-	(66,004)
Current month automatic payables	-	-	-	-
Total adjusted current cash	\$ -	\$ 139,991	\$ 574,878	\$ 714,869

Note: The monthly operating reserve is \$60,353

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2018	2019	2019	12/31/2019
	Principal Balance	Principal Payment	Interest Payment	Principal Balance
Loan D12F295	\$1,450,000.00	\$100,000.00	\$0.00	\$1,350,000.00
Loan D16F368	\$455,621.17	\$21,982.54	\$9,003.06	\$433,638.63
	<u>\$1,905,621.17</u>	<u>\$121,982.54</u>	<u>\$9,003.06</u>	<u>\$1,783,638.63</u>

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of December 31, 2019

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
2019 BEGINNING AVAILABLE FUND BALANCES	\$ 49,360	\$ 411,587	\$ 179,397	\$ 640,344
YTD REVENUES PER FINANCIAL STATEMENTS				
Availability of service fees	-	-	6,480	6,480
Capital replacement fees	-	-	193,758	193,758
Electric provider capital credit	-	541	-	541
Inclusion - Red Rock Acres			13,850	13,850
Interest	12,723	-	-	12,723
Late fees	-	5,002	-	5,002
Miscellaneous	-	20	-	20
Operations fees	-	155,007	-	155,007
Property taxes	59,987	-	-	59,987
Specific ownership taxes	7,301	-	-	7,301
Tap fees	-	-	69,000	69,000
Transfer fees	-	4,200	-	4,200
Water usage fees	-	168,500	-	168,500
Total YTD revenues	80,011	333,270	283,088	696,369
Beginning Funds Available Plus YTD Revenues	129,371	744,857	462,485	1,336,713
Less YTD Expenditures	(42,283)	(215,701)	(316,342)	(574,326)
Total YTD expenditures and transfers	87,088	529,156	146,143	762,387
FUNDS AVAILABLE	\$ 87,088	\$ 529,156	\$ 146,143	\$ 762,387

Budget vs. Actual Page Reference: Page 3 Page 4 Page 5

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE MONTH AND YEAR ENDED DECEMBER 31, 2019
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2019 Amended Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 100%</u>
REVENUES					
Interest	\$ 912	\$ 12,723	\$ 11,000	\$ 1,723	116%
Property taxes (5 Mills)	-	59,987	60,259	(272)	100%
Specific ownership taxes	623	7,301	6,000	1,301	122%
Miscellaneous income	-	-	1,100	(1,100)	-
Total revenues	<u>1,535</u>	<u>80,011</u>	<u>78,359</u>	<u>1,652</u>	<u>102%</u>
EXPENDITURES					
Audit	-	13,000	13,000	-	100%
Directors' fees	102	4,902	6,500	(1,598)	75%
District management and accounting	2,652	15,252	15,000	252	102%
District website maintenance	200	1,256	1,200	56	105%
Insurance and SDA dues	-	558	13,000	(12,442)	4%
Legal	-	325	5,000	(4,675)	7%
Misc - (printed forms)	313	4,073	4,390	(317)	93%
Postage	663	1,742	2,000	(258)	87%
Training and education	-	275	600	(325)	46%
Treasurer fees	-	900	904	(4)	100%
US Forest Service	-	-	300	(300)	0%
Emergency reserve	-	-	2,198	(2,198)	0%
Total expenditures	<u>3,930</u>	<u>42,283</u>	<u>64,092</u>	<u>(21,809)</u>	<u>66%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (2,395)</u>	<u>37,728</u>	<u>\$ 14,267</u>	<u>\$ 23,461</u>	
BEGINNING FUND BALANCE		<u>49,360</u>			
ENDING FUND BALANCE		<u>\$ 87,088</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE MONTH AND YEAR ENDED DECEMBER 31, 2019
Unaudited**

	Current Month	YTD Actual	2019 Amended Budget	Variance Over (Under)	Percent of Budget 100%
REVENUES					
Electric provider capital credit	\$ 541	\$ 541	\$ 400	\$ 141	135%
Late fees and penalties	513	5,002	4,500	502	111%
Miscellaneous	-	20	-	20	-
Operations fees (\$40/month; 321 accounts)	13,286	155,007	154,080	927	101%
Transfer fees	300	4,200	1,500	2,700	280%
Water usage fees (Tiered)	11,092	168,500	164,000	4,500	103%
Total revenues	25,731	333,270	324,480	8,790	103%
EXPENDITURES					
General					
Bank fees	39	1,177	2,100	(923)	56%
Billing	3,900	20,925	21,000	(75)	100%
District management and accounting	5,461	29,404	30,000	(596)	98%
Engineer	-	-	1,000	(1,000)	0%
Installation of meters (ORC)	-	-	6,000	(6,000)	0%
Meter reading and maintenance	4,178	9,972	8,020	1,952	124%
Miscellaneous expense	752	4,194	3,500	694	120%
Remote read data charge (National Meter)	957	957	3,696	(2,739)	26%
Utilities - refuse collection (Tri Lakes)	100	500	400	100	125%
Subtotal - General expenditures	15,387	67,129	75,716	(8,587)	89%
Surface Water Treatment Plant - 002					
Operator In resp chg (ORC)	2,044	24,141	30,000	(5,859)	80%
Repairs and maintenance	-	11,447	13,000	(1,553)	88%
Supplies and chemicals	-	5,808	8,700	(2,892)	67%
Telephone	48	564	600	(36)	94%
Utilities - electric (MVEA)	53	1,005	3,000	(1,995)	34%
Water testing	-	637	637	-	100%
Subtotal - SWTP expenditures	2,145	43,602	55,937	(12,335)	78%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	4,692	24,143	20,000	4,143	121%
Repairs and maintenance	1,079	3,062	6,000	(2,938)	51%
Supplies and chemicals	2,299	4,311	2,500	1,811	172%
Telephone	212	2,283	2,500	(217)	91%
Utilities - Booster electric (MVEA)	610	7,092	6,000	1,092	118%
Utilities - electric (IREA 18852 Rockbrook)	2,403	26,174	22,000	4,174	119%
Utilities - gas	64	1,496	2,500	(1,004)	60%
Utilities - sewer treatment (PLS)	286	2,937	2,600	337	113%
Water testing	541	2,330	4,000	(1,670)	58%
Subtotal - ATP expenditures	12,186	73,828	68,100	5,728	108%
Distribution repairs and maintenance	2,976	31,142	30,000	1,142	104%
Contingency (including Nevins agreements)	-	-	20,000	(20,000)	0%
Subtotal - other expenditures	2,976	31,142	50,000	(18,858)	62%
Total expenditures	32,694	215,701	249,753	(34,052)	86%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(6,963)	117,569	74,727	42,842	157%
OTHER FINANCING USES					
Transfers to other funds	-	-	(190,000)	190,000	0%
Total other financing uses	-	-	(190,000)	190,000	0%
NET CHANGE IN FUND BALANCE	\$ (6,963)	117,569	\$ (115,273)	\$ 232,842	
BEGINNING FUND BALANCE		411,587			
ENDING FUND BALANCE		\$ 529,156			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE MONTH AND YEAR ENDED DECEMBER 31, 2019
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2019 Amended Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 100%</u>
REVENUES					
Availability of service fees (\$20/month; 26 accounts)	\$ -	\$ 6,480	\$ 6,240	\$ 240	104%
Capital replacement fee (\$50/month; 321 accounts)	16,607	193,758	192,600	1,158	101%
Higgins inclusion fees & reimbursements	-	-	3,000	(3,000)	0%
Inclusion - Red Rock Acres	8,850	13,850	5,000	8,850	277%
Tap fee incremental charge (2019 - \$6,000)	500	6,000	6,000	-	100%
Tap fees (\$30,000/each)	-	60,000	60,000	-	100%
Tap fees - Admin/INSP (\$1,000/each)	-	3,000	2,000	1,000	150%
Total revenues	<u>25,957</u>	<u>283,088</u>	<u>274,840</u>	<u>8,248</u>	<u>103%</u>
EXPENDITURES					
CWRPDA & DWRP loan payments	-	130,986	130,986	-	100%
Forest View Road Mainline Extension & Loop	-	-	20,000	(20,000)	0%
Dawson well revitalization project	25,042	48,032	30,000	18,032	160%
District management and accounting	3,118	21,435	24,000	(2,565)	89%
Engineering	752	9,061	14,000	(4,939)	65%
Higgins inclusion expenses	-	-	3,000	(3,000)	0%
Inclusion - Red Rock Acres	1,461	14,159	15,000	(841)	0.94
Legal, deeds, easements and water rights	360	5,276	8,500	(3,224)	62%
Maps	-	-	1,500	(1,500)	0%
Remote meter upgrade (100 meters)	-	32,197	35,000	(2,803)	92%
SWTP improvements	-	-	10,000	(10,000)	0%
Water line extention	1,750	1,750	-	1,750	-
Capital replacement	-	53,446	65,000	(11,554)	82%
Contingency	-	-	20,000	(20,000)	0%
Total expenditures	<u>32,483</u>	<u>316,342</u>	<u>376,986</u>	<u>(60,644)</u>	<u>84%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(6,526)</u>	<u>(33,254)</u>	<u>(102,146)</u>	<u>68,892</u>	<u>33%</u>
OTHER FINANCING SOURCES					
Transfers from other funds	-	-	190,000	(190,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>190,000</u>	<u>(190,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (6,526)</u>	<u>(33,254)</u>	<u>\$ 87,854</u>	<u>\$ (121,108)</u>	
BEGINNING FUND BALANCE		<u>179,397</u>			
ENDING FUND BALANCE		<u>\$ 146,143</u>			