

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
FORECASTED 2019 BUDGET AS ADOPTED
WITH 2017 ACTUAL AND 2018 ESTIMATED
For the Years Ended and Ending December 31,**

	<u>2017 Actual</u>	<u>2018 Estimated Modified Accrual</u>	<u>2019 Adopted Budget Modified Accrual</u>
REVENUES			
Interest	\$ 1,530	\$ 5,000	\$ 7,000
Property taxes (5 mills)	56,422	59,819	60,259
Specific ownership taxes	7,650	7,000	6,000
Total Revenues	<u>65,602</u>	<u>71,819</u>	<u>73,259</u>
EXPENDITURES			
Audit	16,406	-	13,000
Directors fees	5,700	7,800	6,500
District management and accounting	14,800	17,000	15,000
District website maintenance	2,544	1,200	1,200
Elections	194	1,979	-
Insurance and SDA dues	11,266	11,000	13,000
Legal	3,052	5,000	5,000
Miscellaneous - (postage and printed forms)	1,745	4,000	2,000
Postage	-	-	900
Training and education	-	610	600
Treasurer fees	848	897	904
United States Forest Service	288	300	300
TABOR reserve 3.0% of revenues	-	-	2,198
Total Expenditures	<u>56,843</u>	<u>49,786</u>	<u>60,602</u>
NET CHANGE IN FUND BALANCE	\$ 8,759	22,033	12,657
BEGINNING FUND BALANCE		<u>26,889</u>	<u>48,922</u>
ENDING FUND BALANCE		<u><u>\$ 48,922</u></u>	<u><u>\$ 61,579</u></u>

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
FORECASTED 2019 BUDGET AS ADOPTED
WITH 2017 ACTUAL AND 2018 ESTIMATED
For the Years Ended and Ending December 31,**

	2017 Actual	2018 Estimated Modified Accrual	2019 Adopted Budget Modified Accrual
REVENUES (309 Customer Accounts)			
Electric provider capital credit	\$ 1,261	\$ 572	\$ 400
Late fees and penalties	6,006	4,500	4,500
Miscellaneous	290	-	-
Operations fees (\$40 per month; 321 accounts)	150,953	149,280	154,080
Transfer fees	2,700	1,950	1,500
Water usage fees (Tiered)	167,593	164,000	164,000
Total Revenues	328,803	320,302	324,480
EXPENDITURES			
General			
Bank fees	1,857	2,000	2,100
Billing	31,452	20,000	20,000
District management and accounting	40,928	30,000	28,000
Engineering	-	1,000	1,000
Installation of meters (ORC)	-	6,000	6,000
Meter reading and maintenance (ORC)	20,075	15,000	6,800
Miscellaneous	1,920	2,000	2,200
Remote read data charge (National Meter)	-	2,160	2,160
Utilities - refuse collection (Tri Lakes)	-	300	300
Subtotal - General Expenditures	96,232	78,460	68,560
Surface Water Treatment Plant - 002			
Operator In resp chg (ORC)	29,883	30,000	30,000
Repairs and maintenance	3,547	3,000	6,000
Supplies and chemicals	3,687	1,000	2,000
Telephone	517	600	600
Utilities - Electric (MVEA)	2,475	2,500	3,000
Water testing	-	250	300
Subtotal - SWTP Expenditures	40,109	37,350	41,900
Arapahoe Treatment Plant - 000			
Operator In resp chg (ORC)	19,620	30,000	20,000
Repairs and maintenance	3,023	3,000	6,000
Supplies and chemicals	3,154	1,500	2,000
Telephone	1,377	1,700	1,700
Utilities - Gas	3,230	3,500	3,500
Utilities - Electric (IREA) 18852 Rockbrook	16,694	11,000	11,000
Utilities - Booster electric (MVEA)	-	6,000	6,000
Utilities - Sewer Treatment (PLS)	1,363	1,100	1,000
Water testing	4,947	4,000	4,000
Subtotal - ATP Expenditures	53,408	61,800	55,200
Distribution repairs and maintenance	46,825	60,000	30,000
Contingency (including Nevins agreements)	-	-	20,000
Total Expenditures	236,574	237,610	215,660
EXCESS OF REVENUES OVER EXPENDITURES	92,229	82,692	108,820
OTHER FINANCING USES			
Transfers to other funds	-	-	(50,000)
Total other financing uses	-	-	(50,000)
NET CHANGE IN FUND BALANCE	\$ 92,229	82,692	58,820
BEGINNING FUND BALANCE		214,511	297,203
ENDING FUND BALANCE		\$ 297,203	\$ 356,023

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
FORECASTED 2019 BUDGET AS ADOPTED
WITH 2017 ACTUAL AND 2018 ESTIMATED
For the Years Ended and Ending December 31,**

	2017 Actual	2018 Estimated Modified Accrual	2019 Adopted Budget Modified Accrual
REVENUES			
Availability of service fees (\$20/month; 26 accounts)	\$ 7,930	\$ 6,240	\$ 6,240
Capital replacement fee (\$50/month; 321 accounts)	184,945	186,600	192,600
Higgins inclusion fees and reimbursements	-	2,474	3,000
Miscellaneous	7,569	-	-
Tap fees	33,000	65,000	60,000
Tap admin/INSP	-	1,000	2,000
Tap incremental charge	-	1,500	6,000
Total Revenues	233,444	262,814	269,840
EXPENDITURES			
CWRPDA & DWRP loan payments	130,986	130,986	130,986
Dawson well revitalization project	-	-	14,000
District management and accounting	28,915	20,000	20,000
Engineering	47,645	18,000	14,000
Higgins inclusion expenses	141	3,000	3,000
Legal, deeds, easements and water rights	16,770	9,000	8,500
Maps	3,490	-	1,500
Miscellaneous	17,500	-	-
New booster station	20,622	-	-
Remote meter upgrade (100 meters)	-	35,000	35,000
SWTP improvements	1,678	2,500	10,000
Water supply reliability study	-	20,000	-
Capital replacement	-	-	65,000
Contingency	-	-	20,000
Total Expenditures	267,747	238,486	321,986
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(34,303)	24,328	(52,146)
OTHER FINANCING SOURCES			
Transfers from other funds	-	-	50,000
Total other financing sources	-	-	50,000
NET CHANGE IN FUND BALANCE	\$ (34,303)	24,328	(2,146)
BEGINNING FUND BALANCE (Cash Basis)		119,531	143,859
ENDING FUND BALANCE		\$ 143,859	\$ 141,713