

**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE ONE MONTH ENDED JANUARY 31, 2023  
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2023 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 8%</u>
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ 80,000	\$ (80,000)	0%
Specific ownership taxes	693	693	8,000	(7,307)	9%
Interest and unrealized gain/(loss)	4,425	4,425	5,000	(575)	89%
<b>Total revenues</b>	<u>5,118</u>	<u>5,118</u>	<u>93,000</u>	<u>(87,882)</u>	<u>6%</u>
<b>EXPENDITURES</b>					
Audit	-	-	14,000	(14,000)	0%
Directors' fees	500	500	9,100	(8,600)	5%
District management and accounting	2,975	2,975	16,000	(13,025)	19%
District website and push notifications	200	200	6,200	(6,000)	3%
Elections	-	-	5,000	(5,000)	0%
Insurance and SDA dues	300	300	14,000	(13,700)	2%
Legal	2,867	2,867	16,000	(13,133)	18%
Miscellaneous	360	360	4,000	(3,640)	9%
Postage	521	521	4,000	(3,479)	13%
Training and education	-	-	500	(500)	0%
Treasurer fees	-	-	1,200	(1,200)	0%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	2,800	(2,800)	0%
<b>Total expenditures</b>	<u>7,723</u>	<u>7,723</u>	<u>93,150</u>	<u>(85,427)</u>	<u>8%</u>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	<u>(2,605)</u>	<u>(2,605)</u>	<u>(150)</u>	<u>(2,455)</u>	<u>1737%</u>
<b>OTHER FINANCING (USES)</b>					
Transfer to operations fund	-	-	(200,000)	200,000	0%
<b>Total other financing uses</b>	<u>-</u>	<u>-</u>	<u>(200,000)</u>	<u>200,000</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (2,605)</u>	<u>\$ (2,605)</u>	<u>\$ (200,150)</u>	<u>\$ 197,545</u>	
<b>BEGINNING FUND BALANCE</b>		<u>141,040</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 138,435</u>			

**FOREST VIEW ACRES WATER DISTRICT  
OPERATIONS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE ONE MONTH ENDED JANUARY 31, 2023  
Unaudited**

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 8%
<b>REVENUES</b>					
Late fees and penalties	\$ 330	\$ 330	\$ 3,000	\$ (2,670)	11%
Miscellaneous	-	-	1,000	(1,000)	0%
Operations fees (\$40/month; 338 accounts)	12,535	12,535	162,240	(149,705)	8%
Transfer fees	-	-	3,000	(3,000)	0%
Water usage fees (Tiered)	11,151	11,151	182,000	(170,849)	6%
<b>Total revenues</b>	<u>24,016</u>	<u>24,016</u>	<u>351,240</u>	<u>(327,224)</u>	<u>7%</u>
<b>EXPENDITURES</b>					
<b>General</b>					
Bank fees	53	53	1,000	(947)	5%
Billing	8,545	8,545	21,000	(12,455)	41%
District management and accounting	5,766	5,766	31,000	(25,234)	19%
Meter reading and maintenance	3,162	3,162	5,000	(1,838)	63%
Meter replacement	-	-	3,000	(3,000)	0%
Miscellaneous	1,074	1,074	3,500	(2,426)	31%
Remote read data charge (Badger/Nat'l Meter)	-	-	3,800	(3,800)	0%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
Subtotal - General expenditures	<u>18,600</u>	<u>18,600</u>	<u>68,700</u>	<u>(50,100)</u>	<u>27%</u>
<b>Surface Water Treatment Plant - 002</b>					
Operator In resp chg (SWTP)	6,443	6,443	30,000	(23,557)	21%
Repairs and maintenance	1,116	1,116	12,000	(10,884)	9%
Supplies and chemicals	243	243	8,700	(8,457)	3%
Telephone	-	-	600	(600)	0%
Utilities - electric (CORA)	76	76	3,000	(2,924)	3%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	<u>7,878</u>	<u>7,878</u>	<u>55,300</u>	<u>(47,422)</u>	<u>14%</u>
<b>Arapahoe Treatment Plant - 000</b>					
Operator In resp chg (ORC)	2,316	2,316	25,000	(22,684)	9%
Repairs and maintenance	937	937	6,000	(5,063)	16%
Supplies and chemicals	673	673	4,500	(3,827)	15%
Telephone	198	198	2,500	(2,302)	8%
Utilities - electric (IREA 18852 Rockbrook)	2,215	2,215	28,000	(25,785)	8%
Utilities - gas	369	369	2,500	(2,131)	15%
Utilities - sewer treatment (PLS)	252	252	3,500	(3,248)	7%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	<u>6,960</u>	<u>6,960</u>	<u>76,000</u>	<u>(69,040)</u>	<u>9%</u>
<b>Booster Station</b>					
Utilities - booster electric (CORA)	843	843	8,000	(7,157)	11%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
<b>Subtotal - Booster Station</b>	<u>843</u>	<u>843</u>	<u>10,000</u>	<u>(9,157)</u>	<u>8%</u>
<b>Other Expenditures</b>					
Distribution repairs and maintenance	15,872	15,872	40,000	(24,128)	40%
Contingency	-	-	25,000	(25,000)	0%
Subtotal - other expenditures	<u>15,872</u>	<u>15,872</u>	<u>65,000</u>	<u>(49,128)</u>	<u>24%</u>
<b>Total expenditures</b>	<u>50,153</u>	<u>50,153</u>	<u>275,000</u>	<u>(224,847)</u>	<u>18%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(26,137)</u>	<u>(26,137)</u>	<u>76,240</u>	<u>(102,377)</u>	<u>-34%</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer to capital projects fund	-	-	(100,000)	100,000	0%
Transfer from general fund	-	-	200,000	(200,000)	0%
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>(100,000)</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (26,137)</u>	<u>(26,137)</u>	<u>\$ 176,240</u>	<u>\$ (202,377)</u>	
<b>BEGINNING FUND BALANCE</b>		<u>463,443</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 437,306</u>			

**FOREST VIEW ACRES WATER DISTRICT  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE ONE MONTH ENDED JANUARY 31, 2023  
Unaudited**

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 8%
<b>REVENUES</b>					
Availability of service fees (\$20/month; 17 accounts)	\$ 1,020	\$ 1,020	\$ 4,080	\$ (3,060)	25%
Capital replacement fee (\$50/month; 338 accounts)	15,669	15,669	202,800	(187,131)	8%
ARPA Grant	-	-	310,000	(310,000)	0%
Tap fees	-	-	30,000	(30,000)	0%
Tap fees - admin	-	-	1,000	(1,000)	0%
<b>Total revenues</b>	<u>16,689</u>	<u>16,689</u>	<u>547,880</u>	<u>(531,191)</u>	<u>3%</u>
<b>EXPENDITURES</b>					
CWRPDA & DWRF principal	-	-	123,804	(123,804)	0%
CWRPDA & DWRF interest	-	-	7,182	(7,182)	0%
Arapahoe Treatment Plant improvements	-	-	10,000	(10,000)	0%
District management and accounting	4,648	4,648	20,000	(15,352)	23%
Engineering	2,124	2,124	24,000	(21,876)	9%
Inclusions - Red Rock Acres	-	-	5,000	(5,000)	0%
Easements (Taylor & KVDG)	-	-	35,000	(35,000)	0%
Mapping	-	-	17,500	(17,500)	0%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	2,858	2,858	380,000	(377,142)	1%
SWTP improvements - filter upgrade	-	-	300,000	(300,000)	0%
Capital replacement	-	-	10,000	(10,000)	0%
Monument Interconnect	2,935	2,935	287,000	(284,065)	1%
<b>Total expenditures</b>	<u>12,565</u>	<u>12,565</u>	<u>1,219,486</u>	<u>(1,206,921)</u>	<u>1%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>					
	<u>4,124</u>	<u>4,124</u>	<u>(671,606)</u>	<u>675,730</u>	<u>-1%</u>
<b>OTHER FINANCING SOURCES</b>					
Transfer from operations fund	-	-	100,000	(100,000)	0%
<b>Total other financing sources</b>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>(100,000)</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 4,124</u>	<u>4,124</u>	<u>\$ (571,606)</u>	<u>\$ 575,730</u>	
<b>BEGINNING FUND BALANCE</b>		<u>504,978</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 509,102</u>			