

**FOREST VIEW ACRES WATER DISTRICT**  
**CASH POSITION SUMMARY**  
Year to Date (YTD) as of March 31, 2023  
Adjusted as of April 20, 2023

Account Activity Item Description	CHECKING	INVESTMENTS		TOTAL ALL ACCOUNTS
	BOK Financial	ColoTrust Plus	Colostrust Edge	
<b>Beginning balance per bank</b>	\$ 154,116	\$ 203,748	\$ 809,520	\$ 1,167,384
YTD credits - Total deposits, wires and transfers	132,043	37,000	10,310	179,353
YTD debits - Total vouchers, wires and transfers	(176,808)	-	(815)	(177,623)
<b>YTD bank balance</b>	<b>109,352</b>	<b>240,748</b>	<b>819,015</b>	<b>1,169,115</b>
Less outstanding checks	(1,715)	-	-	(1,715)
<b>YTD book balance</b>	<b>107,637</b>	<b>240,748</b>	<b>819,015</b>	<b>1,167,400</b>
<b>Current period activity</b>				
Current period deposits	14,323	-	-	14,323
Current period payables	(49,157)	-	-	(49,157)
Current period automatic payables	(5,800)	-	-	(5,800)
<b>Total current cash balance</b>	<b>\$ 67,003</b>	<b>\$ 240,748</b>	<b>\$ 819,015</b>	<b>\$ 1,126,766</b>

Notes: The monthly operating reserve is \$52,986

Colorado Water Resources & Power Development Authority (Debt Schedule - Unaudited)				
	12/31/2022	2023	YTD 2023	2023
	Principal Balance	Principal Payment	Principal Balance	Interest Payment
Loan D12F295	\$ 1,050,000.00	\$ -	\$ 1,050,000.00	\$ -
Loan D16F368	385,004.21	-	385,004.21	-
	\$ 1,415,004.21	\$ -	\$ 1,415,004.21	\$ -

**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE THREE MONTHS ENDED MARCH 31, 2023  
Unaudited**

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 25%
<b>REVENUES</b>					
Property taxes	\$ 32,305	\$ 33,003	\$ 80,000	\$ (46,997)	41%
Specific ownership taxes	657	1,997	8,000	(6,003)	25%
Interest and unrealized gain/(loss)	4,902	11,991	5,000	6,991	240%
<b>Total revenues</b>	<u>37,864</u>	<u>46,991</u>	<u>93,000</u>	<u>(46,009)</u>	<u>51%</u>
<b>EXPENDITURES</b>					
Audit	-	-	14,000	(14,000)	0%
Directors' fees	700	1,900	9,100	(7,200)	21%
District management and accounting	1,328	5,455	16,000	(10,545)	34%
District website and push notifications	100	400	6,200	(5,800)	6%
Elections	756	756	5,000	(4,244)	15%
Insurance and SDA dues	340	640	14,000	(13,360)	5%
Legal	3,741	6,608	16,000	(9,392)	41%
Miscellaneous	-	810	4,000	(3,190)	20%
Postage	298	1,122	4,000	(2,878)	28%
Training and education	-	-	500	(500)	0%
Treasurer fees	485	495	1,200	(705)	41%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	2,800	(2,800)	0%
<b>Total expenditures</b>	<u>7,748</u>	<u>18,186</u>	<u>93,150</u>	<u>(74,964)</u>	<u>20%</u>
<b>EXCESS OF EXPENDITURES OVER (UNDER) REVENUES</b>	<u>30,116</u>	<u>28,805</u>	<u>(150)</u>	<u>28,955</u>	<u>-19203%</u>
<b>OTHER FINANCING USES</b>					
Transfer to operations fund	-	-	(200,000)	200,000	0%
<b>Total other financing uses</b>	<u>-</u>	<u>-</u>	<u>(200,000)</u>	<u>200,000</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 30,116</u>	<u>28,805</u>	<u>\$ (200,150)</u>	<u>\$ 228,955</u>	
<b>BEGINNING FUND BALANCE</b>		<u>141,040</u>			
<b>ENDING FUND BALANCE</b>		<u>\$ 169,845</u>			

**FOREST VIEW ACRES WATER DISTRICT  
OPERATIONS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE THREE MONTHS ENDED MARCH 31, 2023  
Unaudited**

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 25%
<b>REVENUES</b>					
Late fees and penalties	\$ 285	\$ 1,035	\$ 3,000	\$ (1,965)	35%
Miscellaneous	-	31	1,000	(969)	3%
Operations fees (\$40/month; 338 accounts)	12,343	40,560	162,240	(121,680)	25%
Transfer fees	300	600	3,000	(2,400)	20%
Water usage fees (Tiered)	13,455	38,098	182,000	(143,904)	21%
<b>Total revenues</b>	<b>26,383</b>	<b>80,322</b>	<b>351,240</b>	<b>(270,918)</b>	<b>23%</b>
<b>EXPENDITURES</b>					
<b>General</b>					
Bank fees	73	182	1,000	(818)	18%
Billing	1,743	8,893	21,000	(12,107)	42%
District management and accounting	2,574	10,572	31,000	(20,428)	34%
Meter reading and maintenance	699	4,633	5,000	(367)	93%
Meter replacement	-	920	3,000	(2,080)	31%
Miscellaneous	134	1,342	3,500	(2,158)	38%
Remote read data charge (Badger/Nat'l Meter)	-	-	3,800	(3,800)	0%
Utilities - refuse collection (Tri Lakes)	-	-	400	(400)	0%
<b>Subtotal - General expenditures</b>	<b>5,223</b>	<b>26,542</b>	<b>68,700</b>	<b>(42,158)</b>	<b>39%</b>
<b>Surface Water Treatment Plant - 002</b>					
Operator in resp chg (SWTP)	336	8,021	30,000	(21,979)	27%
Repairs and maintenance	480	1,598	12,000	(10,404)	13%
Supplies and chemicals	-	243	8,700	(8,457)	3%
Telephone	-	-	600	(600)	0%
Utilities - electric (CORA)	1,036	1,460	3,000	(1,540)	49%
Water testing	-	-	1,000	(1,000)	0%
<b>Subtotal - SWTP expenditures</b>	<b>1,852</b>	<b>11,320</b>	<b>55,300</b>	<b>(43,980)</b>	<b>20%</b>
<b>Arapahoe Treatment Plant - 000</b>					
Operator in resp chg (ORC)	2,819	7,484	25,000	(17,516)	30%
Repairs and maintenance	-	937	6,000	(5,063)	16%
Supplies and chemicals	317	1,422	4,500	(3,078)	32%
Telephone	135	395	2,500	(2,105)	16%
Utilities - electric (IREA 18852 Rockbrook)	2,313	7,102	28,000	(20,898)	25%
Utilities - gas	180	731	2,500	(1,769)	29%
Utilities - sewer treatment (PLS)	302	805	3,500	(2,695)	23%
Water testing	-	-	4,000	(4,000)	0%
<b>Subtotal - ATP expenditures</b>	<b>6,086</b>	<b>18,876</b>	<b>76,000</b>	<b>(57,124)</b>	<b>25%</b>
<b>Booster Station</b>					
Utilities - booster electric (CORA)	-	1,493	8,000	(6,507)	19%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
<b>Subtotal - Booster Station</b>	<b>-</b>	<b>1,493</b>	<b>10,000</b>	<b>(8,507)</b>	<b>15%</b>
<b>Other Expenditures</b>					
Distribution repairs and maintenance	2,044	24,195	40,000	(15,805)	60%
Contingency	-	-	25,000	(25,000)	0%
<b>Subtotal - other expenditures</b>	<b>2,044</b>	<b>24,195</b>	<b>65,000</b>	<b>(40,805)</b>	<b>37%</b>
<b>Total expenditures</b>	<b>15,185</b>	<b>82,426</b>	<b>275,000</b>	<b>(192,574)</b>	<b>30%</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>11,198</b>	<b>(2,104)</b>	<b>76,240</b>	<b>(78,344)</b>	<b>-3%</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer to capital projects fund	-	-	(100,000)	100,000	0%
Transfer from general fund	-	-	200,000	(200,000)	0%
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>100,000</b>	<b>(100,000)</b>	<b>0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 11,198</b>	<b>(2,104)</b>	<b>\$ 176,240</b>	<b>\$ (178,344)</b>	
<b>BEGINNING FUND BALANCE</b>		<b>463,443</b>			
<b>ENDING FUND BALANCE</b>		<b>\$ 461,339</b>			

**FOREST VIEW ACRES WATER DISTRICT  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE THREE MONTHS ENDED MARCH 31, 2023  
Unaudited**

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 25%
<b>REVENUES</b>					
Availability of service fees (\$20/month; 17 accounts)	\$ -	\$ 1,020	\$ 4,080	\$ (3,060)	25%
Capital replacement fee (\$50/month; 338 accounts)	15,429	50,700	202,800	(152,100)	25%
ARPA Grant	-	-	310,000	(310,000)	0%
Tap fees	-	-	30,000	(30,000)	0%
Tap fees - admin	-	-	1,000	(1,000)	0%
<b>Total revenues</b>	<b>15,429</b>	<b>51,720</b>	<b>547,880</b>	<b>(496,160)</b>	<b>9%</b>
<b>EXPENDITURES</b>					
CWRPDA & DWRF principal	-	-	123,804	(123,804)	0%
CWRPDA & DWRF interest	-	-	7,182	(7,182)	0%
Arapahoe Treatment Plant improvements	-	-	10,000	(10,000)	0%
District management and accounting	2,075	8,523	20,000	(11,477)	43%
Engineering	585	2,709	24,000	(21,291)	11%
Inclusions - Red Rock Acres	-	-	5,000	(5,000)	0%
Easements (Taylor & KVDG)	-	-	35,000	(35,000)	0%
Mapping	2,412	2,412	17,500	(15,088)	14%
Cloverhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	2,858	380,000	(377,142)	1%
SWTP improvements - filter upgrade	-	-	300,000	(300,000)	0%
Capital replacement	1,045	1,045	10,000	(8,955)	10%
Monument Interconnect	-	2,935	287,000	(284,065)	1%
<b>Total expenditures</b>	<b>6,117</b>	<b>20,482</b>	<b>1,219,486</b>	<b>(1,199,004)</b>	<b>2%</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>9,312</b>	<b>31,238</b>	<b>(671,606)</b>	<b>702,844</b>	<b>-5%</b>
<b>OTHER FINANCING SOURCES</b>					
Transfer from operations fund	-	-	100,000	(100,000)	0%
<b>Total other financing sources</b>	<b>-</b>	<b>-</b>	<b>100,000</b>	<b>(100,000)</b>	<b>0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 9,312</b>	<b>31,238</b>	<b>\$ (571,606)</b>	<b>\$ 602,844</b>	
<b>BEGINNING FUND BALANCE</b>		<b>504,978</b>			
<b>ENDING FUND BALANCE</b>		<b>\$ 536,216</b>			