

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE SIX MONTHS ENDED JUNE 30, 2023
Unaudited**

| | <u>Current Month</u> | <u>YTD Actual</u> | <u>2023 Adopted Budget</u> | <u>Variance Over (Under)</u> | <u>Percent of Budget 50%</u> |
|---|--------------------------|-----------------------|------------------------------------|----------------------------------|--------------------------------------|
| REVENUES | | | | | |
| Property taxes | \$ 6,573 | \$ 55,611 | \$ 80,000 | \$ (24,389) | 70% |
| Specific ownership taxes | 697 | 4,027 | 8,000 | (3,973) | 50% |
| Interest and unrealized gain/(loss) | 3,621 | 24,212 | 5,000 | 19,212 | 484% |
| Total revenues | <u>10,891</u> | <u>83,850</u> | <u>93,000</u> | <u>(9,150)</u> | <u>90%</u> |
| EXPENDITURES | | | | | |
| Audit | 4,780 | 4,780 | 14,000 | (9,220) | 34% |
| Directors' fees | 700 | 3,400 | 9,100 | (5,700) | 37% |
| District management and accounting | 1,221 | 9,298 | 16,000 | (6,702) | 58% |
| District website and push notifications | - | 500 | 6,200 | (5,700) | 8% |
| Elections | - | 1,665 | 5,000 | (3,335) | 33% |
| Insurance and SDA dues | - | 640 | 14,000 | (13,360) | 5% |
| Legal | 6,656 | 22,467 | 16,000 | 6,467 | 140% |
| Miscellaneous | 100 | 2,798 | 4,000 | (1,202) | 70% |
| Postage | - | 1,122 | 4,000 | (2,878) | 28% |
| Training and education | - | - | 500 | (500) | 0% |
| Treasurer fees | 99 | 835 | 1,200 | (365) | 70% |
| US Forest Service | - | - | 350 | (350) | 0% |
| Emergency reserve | - | - | 2,800 | (2,800) | 0% |
| Total expenditures | <u>13,556</u> | <u>47,505</u> | <u>93,150</u> | <u>(45,645)</u> | <u>51%</u> |
| EXCESS OF EXPENDITURES OVER (UNDER) REVENUES | <u>(2,665)</u> | <u>36,345</u> | <u>(150)</u> | <u>36,495</u> | <u>-24230%</u> |
| OTHER FINANCING USES | | | | | |
| Transfer to operations fund | - | - | (200,000) | 200,000 | 0% |
| Total other financing uses | <u>-</u> | <u>-</u> | <u>(200,000)</u> | <u>200,000</u> | <u>0%</u> |
| NET CHANGE IN FUND BALANCE | <u>\$ (2,665)</u> | <u>36,345</u> | <u>\$ (200,150)</u> | <u>\$ 236,495</u> | |
| BEGINNING FUND BALANCE | | <u>141,040</u> | | | |
| ENDING FUND BALANCE | | <u>\$ 177,385</u> | | | |

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE SIX MONTHS ENDED JUNE 30, 2023
Unaudited**

| | Current Month | YTD Actual | 2023 Adopted Budget | Variance Over (Under) | Percent of Budget 50% |
|---|------------------|-------------------|---------------------------|--------------------------|-----------------------------|
| REVENUES | | | | | |
| Late fees and penalties | \$ 390 | \$ 2,010 | \$ 3,000 | \$ (990) | 67% |
| Miscellaneous | 25 | 236 | 1,000 | (764) | 24% |
| Operations fees (\$40/month; 338 accounts) | 2,943 | 70,543 | 162,240 | (91,697) | 43% |
| Transfer fees | 300 | 1,200 | 3,000 | (1,800) | 40% |
| Water usage fees (Tiered) | 24,618 | 75,464 | 182,000 | (106,536) | 41% |
| Total revenues | 28,276 | 149,453 | 351,240 | (201,787) | 43% |
| EXPENDITURES | | | | | |
| General | | | | | |
| Bank fees | 74 | 403 | 1,000 | (597) | 40% |
| Billing | 1,603 | 13,939 | 21,000 | (7,061) | 66% |
| District management and accounting | 2,367 | 18,022 | 31,000 | (12,978) | 58% |
| Meter reading and maintenance | 1,342 | 10,114 | 5,000 | 5,114 | 202% |
| Meter replacement | - | 920 | 3,000 | (2,080) | 31% |
| Miscellaneous | - | 1,476 | 3,500 | (2,024) | 42% |
| Remote read data charge (Badger/Nat'l Meter) | - | - | 3,800 | (3,800) | 0% |
| Utilities - refuse collection (Tri Lakes) | - | - | 400 | (400) | 0% |
| Subtotal - General expenditures | 5,386 | 44,874 | 68,700 | (23,826) | 65% |
| Surface Water Treatment Plant - 002 | | | | | |
| Operator In resp chg (SWTP) | 1,477 | 11,545 | 30,000 | (18,455) | 38% |
| Repairs and maintenance | 2,940 | 21,568 | 12,000 | 9,568 | 180% |
| Supplies and chemicals | 640 | 9,553 | 8,700 | 853 | 110% |
| Telephone | - | - | 600 | (600) | 0% |
| Utilities - electric (CORE) | 775 | 3,968 | 3,000 | 968 | 132% |
| Water testing | - | - | 1,000 | (1,000) | 0% |
| Subtotal - SWTP expenditures | 5,832 | 46,634 | 55,300 | (8,666) | 84% |
| Arapahoe Treatment Plant - 000 | | | | | |
| Operator In resp chg (ORC) | 1,342 | 11,644 | 25,000 | (13,356) | 47% |
| Repairs and maintenance | - | 1,223 | 6,000 | (4,777) | 20% |
| Supplies and chemicals | 11,549 | 14,343 | 4,500 | 9,843 | 319% |
| Telephone | 64 | 795 | 2,500 | (1,705) | 32% |
| Utilities - electric (CORE 18852 Rockbrook) | 2,334 | 14,028 | 28,000 | (13,972) | 50% |
| Utilities - gas | 75 | 1,064 | 2,500 | (1,436) | 43% |
| Utilities - sewer treatment (PLS) | 259 | 2,029 | 3,500 | (1,471) | 58% |
| Water testing | - | - | 4,000 | (4,000) | 0% |
| Subtotal - ATP expenditures | 15,623 | 45,126 | 76,000 | (30,874) | 59% |
| Booster Station | | | | | |
| Utilities - booster electric (CORE) | - | 1,493 | 8,000 | (6,507) | 19% |
| Operations & maintenance - Booster | - | - | 2,000 | (2,000) | 0% |
| Subtotal - Booster Station | - | 1,493 | 10,000 | (8,507) | 15% |
| Other Expenditures | | | | | |
| Distribution repairs and maintenance | 2,135 | 33,112 | 40,000 | (6,888) | 83% |
| Contingency | - | - | 25,000 | (25,000) | 0% |
| Subtotal - other expenditures | 2,135 | 33,112 | 65,000 | (31,888) | 51% |
| Total expenditures | 28,976 | 171,239 | 275,000 | (103,761) | 62% |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | | | | | |
| | (700) | (21,786) | 76,240 | (98,026) | -29% |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfer to capital projects fund | - | - | (100,000) | 100,000 | 0% |
| Transfer from general fund | - | - | 200,000 | (200,000) | 0% |
| Total other financing sources (uses) | - | - | 100,000 | (100,000) | 0% |
| NET CHANGE IN FUND BALANCE | \$ (700) | (21,786) | \$ 176,240 | \$ (198,026) | |
| BEGINNING FUND BALANCE | | 464,548 | | | |
| ENDING FUND BALANCE | | \$ 442,762 | | | |

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE SIX MONTHS ENDED JUNE 30, 2023
Unaudited**

| | <u>Current Month</u> | <u>YTD Actual</u> | <u>2023 Adopted Budget</u> | <u>Variance Over (Under)</u> | <u>Percent of Budget 50%</u> |
|--|--------------------------|--------------------------|------------------------------------|----------------------------------|--------------------------------------|
| REVENUES | | | | | |
| Availability of service fees (\$20/month; 17 accounts) | \$ - | \$ 2,040 | \$ 4,080 | \$ (2,040) | 50% |
| Capital replacement fee (\$50/month; 338 accounts) | 3,854 | 88,354 | 202,800 | (114,446) | 44% |
| ARPA Grant | - | - | 310,000 | (310,000) | 0% |
| Tap fees | - | 30,000 | 30,000 | - | 100% |
| Tap fees - admin | - | 1,000 | 1,000 | - | 100% |
| Total revenues | <u>3,854</u> | <u>121,394</u> | <u>547,880</u> | <u>(426,486)</u> | <u>22%</u> |
| EXPENDITURES | | | | | |
| CWRPDA & DWRF principal | - | 61,843 | 123,804 | (61,961) | 50% |
| CWRPDA & DWRF interest | - | 3,650 | 7,182 | (3,532) | 51% |
| Arapahoe Treatment Plant improvements | - | - | 10,000 | (10,000) | 0% |
| District management and accounting | 1,909 | 14,530 | 20,000 | (5,470) | 73% |
| Engineering | 3,661 | 7,557 | 24,000 | (16,443) | 31% |
| Inclusions - Red Rock Acres | 60 | 606 | 5,000 | (4,394) | 12% |
| Easements (Taylor & KVDG) | - | - | 35,000 | (35,000) | 0% |
| Mapping | 4,510 | 7,052 | 17,500 | (10,448) | 40% |
| Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer) | - | 2,858 | 380,000 | (377,142) | 1% |
| SWTP improvements - filter upgrade (ARPA) | - | - | 300,000 | (300,000) | 0% |
| Capital replacement | 3,295 | 5,806 | 10,000 | (4,194) | 58% |
| Monument Interconnect | 4,490 | 7,425 | 287,000 | (279,575) | 3% |
| Total expenditures | <u>17,925</u> | <u>111,327</u> | <u>1,219,486</u> | <u>(1,108,159)</u> | <u>9%</u> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | <u>(14,071)</u> | <u>10,067</u> | <u>(671,606)</u> | <u>681,673</u> | <u>-1%</u> |
| OTHER FINANCING SOURCES | | | | | |
| Transfer from operations fund | - | - | 100,000 | (100,000) | 0% |
| Total other financing sources | <u>-</u> | <u>-</u> | <u>100,000</u> | <u>(100,000)</u> | <u>0%</u> |
| NET CHANGE IN FUND BALANCE | <u>\$ (14,071)</u> | <u>10,067</u> | <u>\$ (571,606)</u> | <u>\$ 581,673</u> | |
| BEGINNING FUND BALANCE | | <u>504,978</u> | | | |
| ENDING FUND BALANCE | | <u>\$ 515,045</u> | | | |