

FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE SEVEN MONTHS ENDED JULY 31, 2023
Unaudited

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 58%
REVENUES					
Property taxes	\$ 21,542	\$ 77,153	\$ 80,000	\$ (2,847)	96%
Specific ownership taxes	707	4,734	8,000	(3,266)	59%
Interest and unrealized gain/(loss)	4,811	29,023	5,000	24,023	580%
Total revenues	<u>27,060</u>	<u>110,910</u>	<u>93,000</u>	<u>17,910</u>	<u>119%</u>
EXPENDITURES					
Audit	8,136	12,916	14,000	(1,084)	92%
Directors' fees	700	4,100	9,100	(5,000)	45%
District management and accounting	1,921	11,219	16,000	(4,781)	70%
District website and push notifications	-	500	6,200	(5,700)	8%
Elections	-	1,665	5,000	(3,335)	33%
Insurance and SDA dues	-	640	14,000	(13,360)	5%
Legal	3,461	25,928	16,000	9,928	162%
Miscellaneous	404	3,202	4,000	(798)	80%
Postage	-	1,122	4,000	(2,878)	28%
Training and education	-	-	500	(500)	0%
Treasurer fees	323	1,158	1,200	(42)	97%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	2,800	(2,800)	0%
Total expenditures	<u>14,945</u>	<u>62,450</u>	<u>93,150</u>	<u>(30,700)</u>	<u>67%</u>
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	<u>12,115</u>	<u>48,460</u>	<u>(150)</u>	<u>48,610</u>	<u>-32307%</u>
OTHER FINANCING USES					
Transfer to operations fund	-	-	(200,000)	200,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(200,000)</u>	<u>200,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 12,115</u>	<u>48,460</u>	<u>\$ (200,150)</u>	<u>\$ 248,610</u>	
BEGINNING FUND BALANCE		<u>141,040</u>			
ENDING FUND BALANCE		<u>\$ 189,500</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE SEVEN MONTHS ENDED JULY 31, 2023
Unaudited**

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 58%
REVENUES					
Late fees and penalties	\$ 270	\$ 2,280	\$ 3,000	\$ (720)	76%
Miscellaneous	8	244	1,000	(756)	24%
Operations fees (\$40/month; 338 accounts)	23,794	94,337	162,240	(67,903)	58%
Transfer fees	300	1,500	3,000	(1,500)	50%
Water usage fees (Tiered)	21,756	97,220	182,000	(84,780)	53%
Total revenues	46,128	195,581	351,240	(155,659)	56%
EXPENDITURES					
General					
Bank fees	71	474	1,000	(526)	47%
Billing	2,522	16,461	21,000	(4,539)	78%
District management and accounting	3,723	21,745	31,000	(9,255)	70%
Meter reading and maintenance	134	10,248	5,000	5,248	205%
Meter replacement	-	920	3,000	(2,080)	31%
Miscellaneous	134	1,610	3,500	(1,890)	46%
Remote read data charge (Badger/Nat'l Meter)	-	-	3,800	(3,800)	0%
Utilities - refuse collection (Tri Lakes)	704	704	400	304	176%
Subtotal - General expenditures	7,288	52,162	68,700	(16,538)	76%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	403	11,948	30,000	(18,052)	40%
Repairs and maintenance	-	21,568	12,000	9,568	180%
Supplies and chemicals	-	9,553	8,700	853	110%
Telephone	-	-	600	(600)	0%
Utilities - electric (CORE)	2,731	6,699	3,000	3,699	223%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	3,134	49,768	55,300	(5,532)	90%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	2,886	14,530	25,000	(10,470)	58%
Repairs and maintenance	-	1,223	6,000	(4,777)	20%
Supplies and chemicals	5,437	19,780	4,500	15,280	440%
Telephone	131	926	2,500	(1,574)	37%
Utilities - electric (CORE 18852 Rockbrook)	-	14,028	28,000	(13,972)	50%
Utilities - gas	51	1,115	2,500	(1,385)	45%
Utilities - sewer treatment (PLS)	215	2,244	3,500	(1,256)	64%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	8,720	53,846	76,000	(22,154)	71%
Booster Station					
Utilities - booster electric (CORE)	-	1,493	8,000	(6,507)	19%
Operations & maintenance - Booster	-	-	2,000	(2,000)	0%
Subtotal - Booster Station	-	1,493	10,000	(8,507)	15%
Other Expenditures					
Distribution repairs and maintenance	4,063	37,175	40,000	(2,825)	93%
Contingency	-	-	25,000	(25,000)	0%
Subtotal - other expenditures	4,063	37,175	65,000	(27,825)	57%
Total expenditures	23,205	194,444	275,000	(80,556)	71%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	22,923	1,137	76,240	(75,103)	1%
OTHER FINANCING SOURCES (USES)					
Transfer to capital projects fund	-	-	(100,000)	100,000	0%
Transfer from general fund	-	-	200,000	(200,000)	0%
Total other financing sources (uses)	-	-	100,000	(100,000)	0%
NET CHANGE IN FUND BALANCE	\$ 22,923	1,137	\$ 176,240	\$ (175,103)	
BEGINNING FUND BALANCE		464,548			
ENDING FUND BALANCE		\$ 465,685			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE SEVEN MONTHS ENDED JULY 31, 2023
Unaudited**

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 58%
REVENUES					
Availability of service fees (\$20/month; 17 accounts)	\$ 1,020	\$ 3,060	\$ 4,080	\$ (1,020)	75%
Capital replacement fee (\$50/month; 338 accounts)	26,727	115,081	202,800	(87,719)	57%
ARPA Grant	-	-	310,000	(310,000)	0%
Tap fees	-	30,000	30,000	-	100%
Tap fees - admin	-	1,000	1,000	-	100%
Total revenues	<u>27,747</u>	<u>149,141</u>	<u>547,880</u>	<u>(398,739)</u>	<u>27%</u>
EXPENDITURES					
CWRPDA & DWRF principal	-	61,843	123,804	(61,961)	50%
CWRPDA & DWRF interest	-	3,650	7,182	(3,532)	51%
Arapahoe Treatment Plant improvements	-	-	10,000	(10,000)	0%
Dawson well revitalization project	4,722	4,722	-	4,722	-
District management and accounting	3,002	17,532	20,000	(2,468)	88%
Engineering	-	7,557	24,000	(16,443)	31%
Inclusions - Red Rock Acres	-	606	5,000	(4,394)	12%
Easements (Taylor & KVDG)	33,220	33,220	35,000	(1,780)	95%
Mapping	-	7,052	17,500	(10,448)	40%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	2,858	380,000	(377,142)	1%
SWTP improvements - filter upgrade (ARPA)	1,848	1,848	300,000	(298,152)	1%
Capital replacement	325	6,131	10,000	(3,869)	61%
Monument Interconnect	-	7,425	287,000	(279,575)	3%
Total expenditures	<u>43,117</u>	<u>154,444</u>	<u>1,219,486</u>	<u>(1,065,042)</u>	<u>13%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(15,370)</u>	<u>(5,303)</u>	<u>(671,606)</u>	<u>666,303</u>	<u>1%</u>
OTHER FINANCING SOURCES					
Transfer from operations fund	-	-	100,000	(100,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>(100,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (15,370)</u>	<u>(5,303)</u>	<u>\$ (571,606)</u>	<u>\$ 566,303</u>	
BEGINNING FUND BALANCE		<u>504,978</u>			
ENDING FUND BALANCE		<u>\$ 499,675</u>			