

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2023 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 75%</u>
REVENUES					
Property taxes	\$ 448	\$ 79,101	\$ 80,000	\$ (899)	99%
Specific ownership taxes	810	6,212	8,000	(1,788)	78%
Interest and unrealized gain/(loss)	4,871	38,833	5,000	33,833	777%
Total revenues	<u>6,129</u>	<u>124,146</u>	<u>93,000</u>	<u>31,146</u>	<u>133%</u>
EXPENDITURES					
Audit	-	15,402	14,000	1,402	110%
Directors' fees	600	5,400	9,100	(3,700)	59%
District management and accounting	1,199	13,842	16,000	(2,158)	87%
District website and push notifications	5,193	5,793	6,200	(407)	93%
Elections	-	1,665	5,000	(3,335)	33%
Insurance and SDA dues	-	640	14,000	(13,360)	5%
Legal	1,342	31,496	16,000	15,496	197%
Miscellaneous	-	3,202	4,000	(798)	80%
Postage	253	1,632	4,000	(2,368)	41%
Training and education	-	-	500	(500)	0%
Treasurer fees	7	1,188	1,200	(12)	99%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	2,800	(2,800)	0%
Total expenditures	<u>8,594</u>	<u>80,260</u>	<u>93,150</u>	<u>(12,890)</u>	<u>86%</u>
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	<u>(2,465)</u>	<u>43,886</u>	<u>(150)</u>	<u>44,036</u>	<u>-29257%</u>
OTHER FINANCING USES					
Transfer to operations fund	-	-	(200,000)	200,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(200,000)</u>	<u>200,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (2,465)</u>	<u>43,886</u>	<u>\$ (200,150)</u>	<u>\$ 244,036</u>	
BEGINNING FUND BALANCE		<u>141,040</u>			
ENDING FUND BALANCE		<u>\$ 184,926</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023
Unaudited**

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 75%
REVENUES					
Late fees and penalties	\$ 300	\$ 3,075	\$ 3,000	\$ 75	103%
Miscellaneous	17	270	1,000	(730)	27%
Operations fees (\$40/month; 338 accounts)	13,481	119,275	162,240	(42,965)	74%
Transfer fees	450	1,950	3,000	(1,050)	65%
Water usage fees (Tiered)	20,659	140,535	182,000	(41,465)	77%
Total revenues	34,907	265,105	351,240	(86,135)	75%
EXPENDITURES					
General					
Bank fees	62	602	1,000	(398)	60%
Billing	1,574	19,905	21,000	(1,095)	95%
District management and accounting	2,324	26,830	31,000	(4,170)	87%
Meter reading and maintenance	671	11,590	5,000	6,590	232%
Meter replacement	-	920	3,000	(2,080)	31%
Miscellaneous	134	2,188	3,500	(1,312)	63%
Remote read data charge (Badger/Nat'l Meter)	-	2,588	3,800	(1,212)	68%
Utilities - refuse collection (Tri Lakes)	-	704	400	304	176%
Subtotal - General expenditures	4,765	65,327	68,700	(3,373)	95%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	738	13,491	30,000	(16,509)	45%
Repairs and maintenance	810	22,378	12,000	10,378	186%
Supplies and chemicals	1,846	11,399	8,700	2,699	131%
Telephone	-	-	600	(600)	0%
Utilities - electric (Mountian View - 30030200)	694	690	3,000	(2,310)	23%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	4,088	47,958	55,300	(7,342)	87%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	3,155	20,571	25,000	(4,429)	82%
Repairs and maintenance	1,296	2,519	6,000	(3,481)	42%
Supplies and chemicals	905	19,036	4,500	14,536	423%
Telephone	64	1,190	2,500	(1,310)	48%
Utilities - electric (CORE 18852 Rockbrook)	2,751	22,772	28,000	(5,228)	81%
Utilities - gas	30	1,181	2,500	(1,319)	47%
Utilities - sewer treatment (PLS)	365	3,044	3,500	(456)	87%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	8,566	70,313	76,000	(5,687)	93%
Booster Station					
Utilities - booster electric (Mountain View - 3003010)	-	1,493	8,000	(6,507)	19%
Operations & maintenance - Booster	1,758	6,428	2,000	4,428	321%
Subtotal - Booster Station	1,758	7,921	10,000	(2,079)	79%
Other Expenditures					
Distribution repairs and maintenance	1,893	41,641	40,000	1,641	104%
Contingency	-	-	25,000	(25,000)	0%
Subtotal - other expenditures	1,893	41,641	65,000	(23,359)	64%
Total expenditures	21,070	233,160	275,000	(41,840)	85%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	13,837	31,945	76,240	(44,295)	42%
OTHER FINANCING SOURCES (USES)					
Transfer to capital projects fund	-	-	(100,000)	100,000	0%
Transfer from general fund	-	-	200,000	(200,000)	0%
Total other financing sources (uses)	-	-	100,000	(100,000)	0%
NET CHANGE IN FUND BALANCE	\$ 13,837	31,945	\$ 176,240	\$ (144,295)	
BEGINNING FUND BALANCE		464,548			
ENDING FUND BALANCE		\$ 496,493			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2023 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 75%</u>
REVENUES					
Availability of service fees (\$20/month; 17 accounts)	\$ -	\$ 3,060	\$ 4,080	\$ (1,020)	75%
Capital replacement fee (\$50/month; 338 accounts)	13,284	147,666	202,800	(55,134)	73%
ARPA Grant	-	-	310,000	(310,000)	0%
Tap fees	-	60,000	30,000	30,000	200%
Tap fees - admin	-	2,000	1,000	1,000	200%
Total revenues	<u>13,284</u>	<u>212,726</u>	<u>547,880</u>	<u>(335,154)</u>	<u>39%</u>
EXPENDITURES					
CWRPDA & DWRF principal	-	61,843	123,804	(61,961)	50%
CWRPDA & DWRF interest	-	3,650	7,182	(3,532)	51%
Arapahoe Treatment Plant improvements	-	-	10,000	(10,000)	0%
Dawson well revitalization project	-	4,722	-	4,722	-
District management and accounting	1,874	21,632	20,000	1,632	108%
Engineering	400	9,867	24,000	(14,133)	41%
Inclusions - Red Rock Acres	-	606	5,000	(4,394)	12%
Easements (Taylor & KVDG)	-	33,220	35,000	(1,780)	95%
Mapping	-	7,052	17,500	(10,448)	40%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	-	2,858	380,000	(377,142)	1%
SWTP improvements - filter upgrade (ARPA)	87	3,002	300,000	(296,998)	1%
Capital replacement	332	4,200	10,000	(5,800)	42%
Monument Interconnect	-	7,425	287,000	(279,575)	3%
Total expenditures	<u>2,693</u>	<u>160,077</u>	<u>1,219,486</u>	<u>(1,059,409)</u>	<u>13%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>10,591</u>	<u>52,649</u>	<u>(671,606)</u>	<u>724,255</u>	<u>-8%</u>
OTHER FINANCING SOURCES					
Transfer from operations fund	-	-	100,000	(100,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>(100,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 10,591</u>	<u>52,649</u>	<u>\$ (571,606)</u>	<u>\$ 624,255</u>	
BEGINNING FUND BALANCE		<u>504,978</u>			
ENDING FUND BALANCE		<u>\$ 557,627</u>			