

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TEN MONTHS ENDED OCTOBER 31, 2023
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2023 Adopted Budget</u>	<u>Variance Over (Under)</u>	<u>Percent of Budget 83%</u>
REVENUES					
Property taxes	\$ 120	\$ 79,221	\$ 80,000	\$ (779)	99%
Specific ownership taxes	741	6,953	8,000	(1,047)	87%
Interest	4	72	100	(28)	72%
Interest - CT Plus	1,165	10,223	1,400	8,823	730%
Interest/Unrealized gain/(loss) - CT Edge	4,750	34,457	3,500	30,957	984%
Total revenues	<u>6,780</u>	<u>130,926</u>	<u>93,000</u>	<u>37,926</u>	<u>141%</u>
EXPENDITURES					
Audit	-	15,402	14,000	1,402	110%
Directors' fees	800	6,200	9,100	(2,900)	68%
District management and accounting	1,050	14,892	16,000	(1,108)	93%
District website and push notifications	100	5,893	6,200	(307)	95%
Elections	-	1,665	5,000	(3,335)	33%
Insurance and SDA dues	-	640	14,000	(13,360)	5%
Legal	1,986	33,482	16,000	17,482	209%
Miscellaneous	-	3,202	4,000	(798)	80%
Postage	500	2,132	4,000	(1,868)	53%
Training and education	-	-	500	(500)	0%
Treasurer fees	2	1,190	1,200	(10)	99%
US Forest Service	-	-	350	(350)	0%
Emergency reserve	-	-	2,800	(2,800)	0%
Total expenditures	<u>4,438</u>	<u>84,698</u>	<u>93,150</u>	<u>(8,452)</u>	<u>91%</u>
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	<u>2,342</u>	<u>46,228</u>	<u>(150)</u>	<u>46,378</u>	<u>-30819%</u>
OTHER FINANCING USES					
Transfer to operations fund	-	-	(200,000)	200,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(200,000)</u>	<u>200,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 2,342</u>	<u>46,228</u>	<u>\$ (200,150)</u>	<u>\$ 246,378</u>	
BEGINNING FUND BALANCE		<u>141,040</u>			
ENDING FUND BALANCE		<u>\$ 187,268</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TEN MONTHS ENDED OCTOBER 31, 2023
Unaudited**

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 83%
REVENUES					
Late fees and penalties	\$ 405	\$ 3,480	\$ 3,000	\$ 480	116%
Miscellaneous	-	270	1,000	(730)	27%
Operations fees (\$40/month; 338 accounts)	13,715	132,990	162,240	(29,250)	82%
Transfer fees	150	2,100	3,000	(900)	70%
Water usage fees (Tiered)	18,613	159,148	182,000	(22,852)	87%
Total revenues	32,883	297,988	351,240	(53,252)	85%
EXPENDITURES					
General					
Bank fees	56	658	1,000	(342)	66%
Billing	1,378	21,283	21,000	283	101%
District management and accounting	2,591	29,421	31,000	(1,579)	95%
Meter reading and maintenance	1,167	12,757	5,000	7,757	255%
Meter replacement	-	920	3,000	(2,080)	31%
Miscellaneous	234	2,422	3,500	(1,078)	69%
Remote read data charge (Badger/Nat'l Meter)	332	2,920	3,800	(880)	77%
Utilities - refuse collection (Tri Lakes)	-	704	400	304	176%
Subtotal - General expenditures	5,758	71,085	68,700	2,385	103%
Surface Water Treatment Plant - 002					
Operator In resp chg (SWTP)	1,634	15,125	30,000	(14,875)	50%
Repairs and maintenance	-	22,378	12,000	10,378	186%
Supplies and chemicals	-	11,399	8,700	2,699	131%
Telephone	-	-	600	(600)	0%
Utilities - electric (Mountian View - 30030200)	60	750	3,000	(2,250)	25%
Water testing	-	-	1,000	(1,000)	0%
Subtotal - SWTP expenditures	1,694	49,652	55,300	(5,648)	90%
Arapahoe Treatment Plant - 000					
Operator In resp chg (ORC)	1,167	21,738	25,000	(3,262)	87%
Repairs and maintenance	114	2,633	6,000	(3,367)	44%
Supplies and chemicals	679	19,715	4,500	15,215	438%
Telephone	202	1,392	2,500	(1,108)	56%
Utilities - electric (CORE 18852 Rockbrook)	3,217	25,989	28,000	(2,011)	93%
Utilities - gas	37	1,218	2,500	(1,282)	49%
Utilities - sewer treatment (PLS)	513	3,557	3,500	57	102%
Water testing	-	-	4,000	(4,000)	0%
Subtotal - ATP expenditures	5,929	76,242	76,000	242	100%
Booster Station					
Utilities - booster electric (Mountain View - 3003010)	737	2,230	8,000	(5,770)	28%
Operations & maintenance - Booster	-	6,428	2,000	4,428	321%
Subtotal - Booster Station	737	8,658	10,000	(1,342)	87%
Other Expenditures					
Distribution repairs and maintenance	2,006	43,647	40,000	3,647	109%
Contingency	-	-	25,000	(25,000)	0%
Subtotal - other expenditures	2,006	43,647	65,000	(21,353)	67%
Total expenditures	16,124	249,284	275,000	(25,716)	91%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	16,759	48,704	76,240	(27,536)	64%
OTHER FINANCING SOURCES (USES)					
Transfer to capital projects fund	-	-	(100,000)	100,000	0%
Transfer from general fund	-	-	200,000	(200,000)	0%
Total other financing sources (uses)	-	-	100,000	(100,000)	0%
NET CHANGE IN FUND BALANCE	\$ 16,759	48,704	\$ 176,240	\$ (127,536)	
BEGINNING FUND BALANCE		464,548			
ENDING FUND BALANCE		\$ 513,252			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TEN MONTHS ENDED OCTOBER 31, 2023
Unaudited**

	Current Month	YTD Actual	2023 Adopted Budget	Variance Over (Under)	Percent of Budget 83%
REVENUES					
Availability of service fees (\$20/month; 17 accounts)	\$ 1,060	\$ 4,120	\$ 4,080	\$ 40	101%
Capital replacement fee (\$50/month; 338 accounts)	16,721	164,387	202,800	(38,413)	81%
ARPA Grant	2,450	2,450	310,000	(307,550)	1%
Inclusion - Red Rock Acres	-	-	-	-	0%
Tap fees	30,000	90,000	30,000	60,000	300%
Tap fees - admin	1,000	3,000	1,000	2,000	300%
Total revenues	<u>51,231</u>	<u>263,957</u>	<u>547,880</u>	<u>(283,923)</u>	<u>48%</u>
EXPENDITURES					
CWRPDA & DWRF principal	61,961	123,804	123,804	-	100%
CWRPDA & DWRF interest	3,532	7,182	7,182	-	100%
Arapahoe Treatment Plant improvements	-	-	10,000	(10,000)	0%
District management and accounting	1,641	23,273	20,000	3,273	116%
Engineering	2,953	12,820	24,000	(11,180)	53%
Inclusions - Red Rock Acres	-	606	5,000	(4,394)	12%
Easements (Taylor & KVDG)	-	33,220	35,000	(1,780)	95%
Mapping	-	7,052	17,500	(10,448)	40%
Clovenhoof Easement & Pipeline (w/ Palmer Lake Sewer)	589	3,447	380,000	(376,553)	1%
SWTP improvements - filter upgrade (ARPA)	8,962	11,964	300,000	(288,036)	4%
Capital replacement	-	4,200	10,000	(5,800)	42%
Monument Interconnect	-	7,425	287,000	(279,575)	3%
Total expenditures	<u>79,638</u>	<u>234,993</u>	<u>1,219,486</u>	<u>(984,493)</u>	<u>19%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(28,407)</u>	<u>28,964</u>	<u>(671,606)</u>	<u>700,570</u>	<u>-4%</u>
OTHER FINANCING SOURCES					
Transfer from operations fund	-	-	100,000	(100,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>(100,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ (28,407)</u>	<u>28,964</u>	<u>\$ (571,606)</u>	<u>\$ 600,570</u>	
BEGINNING FUND BALANCE		<u>504,978</u>			
ENDING FUND BALANCE		<u>\$ 533,942</u>			